

**Statutory provisions relevant to
Amendment to SBA Form 355, Information for Small Business Size Determination
Paperwork Reduction Act Submission**

I. The National Defense Authorization Act for Fiscal Year 2021, Public Law 116-283, section 863, enacted 1/1/21

SEC. 863. EMPLOYMENT SIZE STANDARD REQUIREMENTS FOR SMALL BUSINESS CONCERNS.

(a) In General.--Section 3(a)(2) of the Small Business Act (15 U.S.C. 632(a)(2)) is amended--

(1) in subparagraph (A), by inserting ``and subject to the requirements specified under subparagraph (C)" after ``paragraph (1)"; and

(2) in subparagraph (C)--

(A) by inserting ``(including the Administration when acting pursuant to subparagraph (A))" after ``no Federal department or agency"; and

(B) in clause (ii)(I) by striking ``12 months" and inserting ``24 months".

(b) Effective Date.--This section and the amendments made by this section shall take effect 1 year after the date of the enactment of this Act.

II. The Small Business Runway Extension Act of 2018, Public Law No. 115-324, enacted 12/17/18

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, <>

SECTION 1. <> SHORT TITLE.

This Act may be cited as the ``Small Business Runway Extension Act of 2018".

SEC. 2. MODIFICATION TO METHOD FOR PRESCRIBING SIZE STANDARDS FOR BUSINESS CONCERNS.

Section 3(a)(2)(C)(ii)(II) of the Small Business Act (15 U.S.C. 632(a)(2)(C)(ii)(II)) is amended by striking ``3 years" and inserting ``5 years".