Department of the Treasury

Information Collection Request - Justification for Non-Substantive Change

Air Carrier Loan and Payroll Support Programs

OMB No. 1505-0263

Jan 8, 2021

Treasury requests a non-substantive change of OMB Control No. 1505-0263 in order to add a new instrument: the Payroll Support Program Extension (PSP2) Application Online Portal. This application was described and the burden for it estimated in the previously approved revision of 1505-0263, however the online portal was not sufficiently developed in time to include the screenshots in the previous revision. Along with the inclusion of this new instrument, Treasury is requesting approval for the full burden estimated in the previously approved supporting statement and copied for reference below.

Reporting	# Respondents	# Responses Per Respondent	Total annual Responses	Hours per response	Total Burden in Hours	Cost to Respondent (\$49.54 per hour*)
PSP2 Applications and Agreements	570	1	570	2	1,140	\$56,476
PSP2 Applications for Certain PSP1 Participants	30	1	30	1	30	\$1486
Loan Program, PSP1, and PSP2 Compliance Reporting and Recordkeeping	1,100	4	4,400	4	17,600	\$871,904
TOTAL	1,700		5,000		18,770	\$929,866

* Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Accountants and Auditors, on the Internet at <u>https://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm</u> (visited December 28, 2020). Base wage of \$34.40/hour increased by 44% to account for fully-loaded employer cost of employee compensation (benefits, etc.)