

Instructions for RD 4281-3

Guaranteed Loan Borrower Default Status

Lenders use this form to inform Rural Development of the status of borrowers in default. The form should be prepared monthly (every 30 days) for the Food Supply Chain Guaranteed Loan Program A separate report is required for each defaulted guaranteed loan.

Lenders must complete items 1 through 16C, except for item 14

Fld Name / Item No.	Instruction
Report Month	Indicate the month the report is being completed
Item 1.	Enter the GLS Borrower ID
Item 2.	Enter Name of Borrower
Item 3.	Enter the Agency Assigned Identification Number
Item 4.	Enter Lender ID Number
Item 5.	Enter Lender Branch Number
Item 6.	Enter Lender Name
Item 7.	Enter Lender Loan Number
Item 8.	Enter Agency Loan Number
Item 9.	Enter the Date the Loan Became Delinquent
Item 10.	Enter the Unpaid Principal on the Loan
Item 11.	Enter the Unpaid Interest on the Loan
Item 12.	Enter the Total Amount Past Due
Item 13.	Enter the Enter the As of Date for the Total Amount Past Due reported in Item 12.
Item 14.	Enter the applicable code (shown on the form) that reflects the current status of the borrower's loan account. If code 1-2, is entered, bimonthly default status reports must be prepared. If 4-9, or 11-12, is entered, these codes will require Rural Development concurrence prior to final lender action. If 3, or 13-17 are entered, no further default status reports are required unless the borrower returns to default status at a future date.

Item 15.	Enter comments on status of borrower loan account including actions taken to bring the account current
Item 16.	Enter the Name of the Authorized Lender
Item 17.	Enter signature of authorized lender
Item 18.	Enter title of authorized lender
Item 19.	Enter the date the form was signed