

Instructions for RD 4281-7

Guaranteed Loan Report of Loss – Bankruptcy Reorg (w/ collateral)

Lenders use this form to report a bankruptcy reorganization with collateral on a guaranteed loan to Rural Development.

Fld Name / Item No.	Instruction
Item 1.	Enter State, County and GLS Borrower ID number
Item 2.	Enter Agency Loan Number
Item 3.	Enter Loan Type – Food Supply Chain
Item 4.	Enter Borrower Name
Item 5.	Enter Lender’s Tax ID Number
Item 6.	Enter Agency’s Lender Branch Number
Item 7.	Enter Lender Routing Number
Item 8.	Enter Lender Account Number
Item 9.	Enter Account Type – Savings or Checking
Item 10.	Enter the Date of Settlement – Mo/Da/Yr.
Item 11.	Enter the Current Principal Balance
Item 12.	Enter the Accrued Interest Owed
Item 13.	Enter the Total (Item 11 + Item 12)
Item 14.	Enter the Amount of Real Estate Debts
Item 15.	Enter the Amount of Personal Property Debts
Item 16.	Enter the Amount of Unpaid Taxes, Assessments, Ground Rents, Etc.
Item 17.	Enter the Total Prior Liens (Items 14 through Item 16)
Item 18.	Enter the Real Property Value
Item 19.	Enter the Chattel Property Value
Item 20.	Enter Value of Personal and Corporate Guarantees
Item 21.	Enter the Total of Items 18 through 20
Item 22.	Enter the Net Collateral (Items 21 minus Item 17)
Item 23.	Enter the Basic Loss (Item 13 minus Item 22)
Item 24.	Enter the Amount of Funds Being Held

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Item 25.	Enter the Amount of Income to be Applied to Debt
Item 26.	Enter the Borrower's Debt Payment Ability – Present Value
Item 27.	Enter the Total Deductions (Add Items 24 through 26)
Item 28.	Enter the Adjusted Basic Loss (Item 23 minus Item 27)
Item 29.	Enter Percent of Loss Guarantee
Item 30.	Enter Amount to be Paid (Item 28 times 29)
Item 31.	Enter the Product of (Principal Advanced on Loan plus Item 12) times Item 29
Item 32.	Enter the Maximum Loss Allowed (Lesser of Items 30 or 31)
Item 33.	Enter the Percent of Guaranteed Portion Held by Lender
Item 34.	Enter the Loss on Guaranteed Portion Held by Lender (Item 32 times Item 33)
Item 35.	Enter the Amount of Unpaid Annual/Late Fees
Item 36.	Enter Amount Due to Lender (Item 34 minus Item 35)
Item 37.	Enter Name of Lender
Item 38.	Enter the Lender Signature
Item 39.	Enter Lender Representative Title
Item 40.	Enter the Date
Item 41.	Enter the Name of the USDA Representative
Item 42.	Enter USDA Representative Signature
Item 43.	Enter the USDA Representative Title
Item 44.	Enter the Date
Items 45 through Item 47 for USDA Finance Office Only	