Form RD 1951-10

(Rev. 04-05)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
COMMUNITY PROGRAMS
WORKOUT AGREEMENT

Date: _____

This Workout Agreement (Agreement) is made between _____

_____ (Borrower) and the United States of America, acting

through the Department of Agriculture (Government).

The parties recite and declare that:

A. The Borrower has the following Direct Community Facilities, Association Recreation, or Water and/or Wastewater
     loans owed to the Government that are in default (if more space is needed, use an attachment):

Loan No.	Loan Amount	Date of Loan	Amount Delinquent	Type of Default

B. The Government has the right to declare the entire balance of these loans immediately due and payable.

C. The parties wish to avoid any acceleration or other collection action by the Government by entering into this
     Agreement.

D. For the reasons stated above, and in consideration of the mutual covenants and promises of the parties, the
     Government and the Borrower agree as follows:

   (1) Borrower will complete the following actions to resolve the defaults identified in paragraph A above, by the
        following completion dates (if more space is needed, use an attachment):

Action	**Completion Date**

(2) The Government will not accelerate Borrower's loans if each action
    is completed to the satisfaction of the Government by the relevant
    completion date.

(3) Failure of the Government to immediately exercise its rights to
    accelerate the Borrower's loans upon Borrower's failing to comply
    with the terms of this agreement will not preclude the Government
    from doing so for the same or a subsequent default at a later time.
    Any such failure shall not be construed as a waiver or
    relinquishment of the Government's rights to any collection,
    including subsequent acceleration.

(4) No other loan terms contained in the respective notes, bonds,
    mortgages, or deeds of trust are modified by this Agreement.

(5) This Agreement shall be binding on the successors and assigns of the
    parties and any present or subsequent owners, encumbrances, tenants,
    and subtenants.

(6) This Agreement may not be changed except in a written document
    signed by both parties.

(7) If any part of this Agreement is determined to be illegal or
    unenforceable by a court of competent jurisdiction, those other
    portions not affected by that decision shall remain in effect.

Borrower

_____   _____
                                                     Date

Government

_____   _____
                                                     Date

Instructions: Type the name and title of the authorized person signing for the
Borrower and the Government under their signature.

Part II **-** Supporting information to be furnished by the Rural Development
       Servicing office

Borrower Name _____

Case No._____State_____County _____

Brief History of the Facility:

Reason(s) for Default (Explain)

Signature **-** Servicing Official

_____   _____
                                                         Date