

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
	Current account					
1	Exports of goods and services and income receipts (credits)	892,575	707,716	806,445	851,907	888,746
2	Exports of goods and services	597,400	454,987	523,259	558,795	584,450
3	Goods	398,143	289,779	356,826	384,050	408,579
4	Services	199,257	165,208	166,433	174,745	175,871
5	Primary income receipts	253,442	212,111	240,265	252,040	261,650
6	Investment income	251,710	210,530	238,676	250,444	260,033
7	Compensation of employees	1,732	1,581	1,588	1,596	1,617
8	Secondary income (current transfer) receipts ¹	41,733	40,618	42,921	41,072	42,645
9	Imports of goods and services and income payments (debits)	1,007,363	861,582	978,807	1,026,986	1,084,485
10	Imports of goods and services	731,649	613,536	710,359	755,582	797,209
11	Goods	598,403	513,050	602,196	637,175	677,037
12	Services	133,246	100,485	108,163	118,406	120,172
13	Primary income payments	201,978	177,587	192,008	197,824	211,366
14	Investment income	197,939	174,266	188,552	194,211	207,526
15	Compensation of employees	4,039	3,321	3,456	3,613	3,840
16	Secondary income (current transfer) payments ¹	73,736	70,459	76,440	73,580	75,910
	Capital account					
17	Capital transfer receipts and other credits	10	4	348	9	25
18	Capital transfer payments and other debits	2,877	951	898	1,133	2,764
	Financial account					
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	805,505	-253,779	29,307	228,289	382,022
20	Direct investment assets	28,801	63,839	122,349	96,702	64,039
21	Portfolio investment assets	55,209	-10,340	121,217	53,940	304,691
22	Other investment assets	721,740	-312,239	-216,078	75,209	15,391
23	Reserve assets	-245	4,960	1,820	2,438	-2,100
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	934,491	-181,226	201,141	502,122	554,904
25	Direct investment liabilities	44,716	-46,832	111,589	101,824	64,540
26	Portfolio investment liabilities	-27,944	272,485	114,935	350,675	326,494
27	Other investment liabilities	917,719	-406,879	-25,383	49,623	163,869
28	Financial derivatives other than reserves, net transactions ²	-25,136	-11,702	28,425	2,633	-2,344
	Statistical discrepancy					
29	Statistical discrepancy ³	-36,467	70,556	29,504	-94,997	23,253
29a	<i>Of which: Seasonal adjustment discrepancy</i>	11,022	-13,522	-24,377	26,877	9,195
	Balances					
30	Balance on current account (line 1 less line 9) ⁴	-114,788	-153,866	-172,362	-175,079	-195,739

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
31	Balance on goods and services (line 2 less line 10)	-134,248	-158,549	-187,101	-196,787	-212,759
32	Balance on goods (line 3 less line 11)	-200,260	-223,271	-245,370	-253,125	-268,457
33	Balance on services (line 4 less line 12)	66,011	64,723	58,270	56,339	55,699
34	Balance on primary income (line 5 less line 13)	51,464	34,524	48,257	54,216	50,284
35	Balance on secondary income (line 8 less line 16)	-32,004	-29,841	-33,519	-32,508	-33,264
36	Balance on capital account (line 17 less line 18) ⁴	-2,867	-946	-550	-1,124	-2,740
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) ⁵	-117,655	-154,812	-172,912	-176,203	-198,479
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) ⁵	-154,122	-84,255	-143,408	-271,199	-175,226

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
	Current account					
1	Exports of goods and services and income receipts (credits)	892,575	707,716	806,445	851,907	888,746
2	Exports of goods and services	597,400	454,987	523,259	558,795	584,450
3	Goods	398,143	289,779	356,826	384,050	408,579
4	General merchandise	393,208	284,404	349,705	376,467	398,443
5	Foods, feeds, and beverages	33,351	32,321	34,741	38,922	40,667
6	Industrial supplies and materials	129,625	92,551	108,713	119,483	134,752
7	Capital goods except automotive	131,461	99,585	112,003	117,444	122,323
8	Automotive vehicles, parts, and engines	37,779	15,328	36,438	38,372	37,395
9	Consumer goods except food and automotive	46,844	33,526	44,822	48,781	48,256
10	Other general merchandise	14,149	11,092	12,987	13,464	15,051
11	Net exports of goods under merchanting	227	230	252	276	302
12	Nonmonetary gold	4,708	5,145	6,869	7,307	9,833
13	Services	199,257	165,208	166,433	174,745	175,871
14	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.
15	Maintenance and repair services n.i.e.	4,184	3,440	2,833	2,820	2,982
16	Transport	20,211	11,002	12,191	13,301	13,925
17	Travel (for all purposes including education) ¹	36,405	13,914	10,527	11,967	13,426
18	Construction	624	624	596	505	498
19	Insurance services	5,028	4,769	5,353	5,281	5,351
20	Financial services	35,289	35,106	36,004	37,944	38,154
21	Charges for the use of intellectual property n.i.e.	27,718	26,960	28,757	30,343	28,183
22	Telecommunications, computer, and information services	13,956	13,719	13,501	15,505	14,493
23	Other business services	45,449	46,460	45,402	45,869	47,199
24	Personal, cultural, and recreational services	4,807	4,119	5,740	5,777	6,018
25	Government goods and services n.i.e.	5,586	5,095	5,528	5,433	5,641
26	Primary income receipts	253,442	212,111	240,265	252,040	261,650
27	Investment income	251,710	210,530	238,676	250,444	260,033
28	Direct investment income	117,295	104,885	132,107	141,436	150,171
29	Portfolio investment income	109,245	88,773	91,205	94,038	95,832
30	Other investment income	25,022	16,807	15,321	14,974	13,965
31	Reserve asset income	149	65	44	-3	65
32	Compensation of employees	1,732	1,581	1,588	1,596	1,617
33	Secondary income (current transfer) receipts ²	41,733	40,618	42,921	41,072	42,645
34	Imports of goods and services and income payments (debits)	1,007,363	861,582	978,807	1,026,986	1,084,485
35	Imports of goods and services	731,649	613,536	710,359	755,582	797,209

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
36	Goods	598,403	513,050	602,196	637,175	677,037
37	General merchandise	592,212	480,008	587,803	629,137	670,160
38	Foods, feeds, and beverages	38,661	36,951	39,734	40,104	41,284
39	Industrial supplies and materials	121,320	90,706	103,738	114,295	136,107
40	Capital goods except automotive	162,411	147,162	165,285	173,646	183,776
41	Automotive vehicles, parts, and engines	88,324	41,249	85,142	96,590	90,642
42	Consumer goods except food and automotive	153,043	142,617	167,608	177,787	190,923
43	Other general merchandise	28,453	21,323	26,297	26,716	27,428
44	Nonmonetary gold	6,191	33,042	14,393	8,038	6,877
45	Services	133,246	100,485	108,163	118,406	120,172
46	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.
47	Maintenance and repair services n.i.e.	1,626	1,393	1,508	1,562	1,810
48	Transport	23,521	13,934	16,227	18,728	20,073
49	Travel (for all purposes including education) ¹	22,179	2,383	3,687	7,559	7,943
50	Construction	330	261	227	312	292
51	Insurance services	13,453	13,383	14,381	14,399	14,481
52	Financial services	10,736	10,447	10,204	10,869	10,636
53	Charges for the use of intellectual property n.i.e.	10,856	9,004	11,165	11,959	12,464
54	Telecommunications, computer, and information services	9,798	9,377	9,263	10,156	9,898
55	Other business services	29,126	28,607	29,342	30,598	30,539
56	Personal, cultural, and recreational services	5,544	5,547	6,027	6,067	5,781
57	Government goods and services n.i.e.	6,076	6,147	6,132	6,197	6,255
58	Primary income payments	201,978	177,587	192,008	197,824	211,366
59	Investment income	197,939	174,266	188,552	194,211	207,526
60	Direct investment income	41,607	34,101	50,147	53,342	63,078
61	Portfolio investment income	127,877	118,651	119,840	122,822	127,711
62	Other investment income	28,455	21,514	18,566	18,048	16,736
63	Compensation of employees	4,039	3,321	3,456	3,613	3,840
64	Secondary income (current transfer) payments ²	73,736	70,459	76,440	73,580	75,910
	Capital account					
65	Capital transfer receipts and other credits	10	4	348	9	25
66	Capital transfer payments and other debits	2,877	951	898	1,133	2,764
	Financial account					
67	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	805,505	-253,779	29,307	228,289	382,022
68	Direct investment assets	28,801	63,839	122,349	96,702	64,039
69	Equity	46,491	117,719	79,749	86,913	75,056

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
70	Debt instruments	-17,690	-53,879	42,600	9,789	-11,017
71	Portfolio investment assets	55,209	-10,340	121,217	53,940	304,691
72	Equity and investment fund shares	267,488	-71,865	88,690	-42,526	86,335
73	Debt securities	-212,279	61,525	32,527	96,466	218,356
74	Short term	-123,210	20,509	19,457	29,440	38,762
75	Long term	-89,069	41,017	13,069	67,026	179,594
76	Other investment assets	721,740	-312,239	-216,078	75,209	15,391
77	Other equity	1,298	10	215	324	1,169
78	Currency and deposits	542,959	-313,148	-130,385	-6,533	-10,750
79	Loans	182,276	6,145	-84,148	77,929	21,087
80	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
81	Trade credit and advances	-4,793	-5,245	-1,761	3,489	3,884
82	Reserve assets	-245	4,960	1,820	2,438	-2,100
83	Monetary gold	0	0	0	0	0
84	Special drawing rights	49	20	5	7	8
85	Reserve position in the International Monetary Fund	-327	4,902	1,785	2,454	-2,157
86	Other reserve assets	33	38	29	-23	50
87	Currency and deposits	-16	-17	-22	-18	-4
88	Securities	49	56	52	-5	54
89	Financial derivatives	0	0	0	0	0
90	Other claims	0	0	0	0	0
91	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	934,491	-181,226	201,141	502,122	554,904
92	Direct investment liabilities	44,716	-46,832	111,589	101,824	64,540
93	Equity	43,350	29,210	42,809	82,922	68,036
94	Debt instruments	1,366	-76,041	68,780	18,902	-3,496
95	Portfolio investment liabilities	-27,944	272,485	114,935	350,675	326,494
96	Equity and investment fund shares	262,517	21,647	117,901	246,335	99,610
97	Debt securities	-290,461	250,838	-2,966	104,340	226,885
98	Short term	-17,933	327,889	-38,910	1,406	-44,419
99	Long term	-272,528	-77,050	35,944	102,935	271,304
100	Other investment liabilities	917,719	-406,879	-25,383	49,623	163,869
101	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.
102	Currency and deposits	508,379	-243,087	-4,052	62,355	93,927
103	Loans	405,880	-165,191	-22,984	-18,784	65,042
104	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
105	Trade credit and advances	3,460	1,399	1,653	6,052	4,900

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2020	2020	2020	2020	2021
		Q1	Q2	Q3	Q4	Q1
106	Special drawing rights allocations	0	0	0	0	0
107	Financial derivatives other than reserves, net transactions ³	-25,136	-11,702	28,425	2,633	-2,344
	Statistical discrepancy					
108	Statistical discrepancy ⁴	-36,467	70,556	29,504	-94,997	23,253
108a	Of which: Seasonal adjustment discrepancy	11,022	-13,522	-24,377	26,877	9,195
	Balances					
109	Balance on current account (line 1 less line 34) ⁵	-114,788	-153,866	-172,362	-175,079	-195,739
110	Balance on goods and services (line 2 less line 35)	-134,248	-158,549	-187,101	-196,787	-212,759
111	Balance on goods (line 3 less line 36)	-200,260	-223,271	-245,370	-253,125	-268,457
112	Balance on services (line 13 less line 45)	66,011	64,723	58,270	56,339	55,699
113	Balance on primary income (line 26 less line 58)	51,464	34,524	48,257	54,216	50,284
114	Balance on secondary income (line 33 less line 64)	-32,004	-29,841	-33,519	-32,508	-33,264
115	Balance on capital account (line 65 less line 66) ⁵	-2,867	-946	-550	-1,124	-2,740
116	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 109 plus line 115) ⁶	-117,655	-154,812	-172,912	-176,203	-198,479
117	Net lending (+) or net borrowing (-) from financial-account transactions (line 67 less line 91 plus line 107) ⁶	-154,122	-84,255	-143,408	-271,199	-175,226

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

n.i.e. Not included elsewhere.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: June 23, 2021 - Next Release Date: September 21, 2021

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.