

**SCHEDULE J**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Income Averaging for  
Farmers and Fishermen**

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**  
▶ **Go to [www.irs.gov/ScheduleJ](http://www.irs.gov/ScheduleJ) for instructions and the latest information.**

OMB No. 1545-0074

**2021**  
Attachment  
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

<b>1</b>	Enter the taxable income from your <b>2021</b> Form 1040, 1040-SR, or 1040-NR, line 15 . . . . .	<b>1</b>	
<b>2a</b>	Enter your <b>elected farm income</b> (see instructions). <b>Do not</b> enter more than the amount on line 1 . . . . .	<b>2a</b>	
	<b>Capital gain included on line 2a:</b>		
<b>b</b>	Excess, if any, of net long-term capital gain over net short-term capital loss . . . . .	<b>2b</b>	
<b>c</b>	Unrecaptured section 1250 gain . . . . .	<b>2c</b>	
<b>3</b>	Subtract line 2a from line 1 . . . . .	<b>3</b>	
<b>4</b>	Figure the tax on the amount on line 3 using the <b>2021</b> tax rates (see instructions) . . . . .	<b>4</b>	
<b>5</b>	If you used Schedule J to figure your tax for: • 2020, enter the amount from your 2020 Schedule J, line 11. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 15. • 2018 but not 2019 or 2020, enter the amount from your 2018 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2018</b> Form 1040, line 10; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	<b>5</b>	
<b>6</b>	Divide the amount on <b>line 2a</b> by 3.0 . . . . .	<b>6</b>	
<b>7</b>	Combine lines 5 and 6. If zero or less, enter -0- . . . . .	<b>7</b>	
<b>8</b>	Figure the tax on the amount on line 7 using the <b>2018</b> tax rates (see instructions) . . . . .	<b>8</b>	
<b>9</b>	If you used Schedule J to figure your tax for: • 2020, enter the amount from your 2020 Schedule J, line 15. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2019</b> Form 1040 and 1040-SR, line 11b; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	<b>9</b>	
<b>10</b>	Enter the amount from line 6 . . . . .	<b>10</b>	
<b>11</b>	Combine lines 9 and 10. If less than zero, enter as a negative amount . . . . .	<b>11</b>	
<b>12</b>	Figure the tax on the amount on line 11 using the <b>2019</b> tax rates (see instructions) . . . . .	<b>12</b>	
<b>13</b>	If you used Schedule J to figure your tax for 2020, enter the amount from your 2020 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2020</b> Form 1040, 1040-SR, or Form 1040-NR, line 15. If zero or less, see instructions	<b>13</b>	
<b>14</b>	Enter the amount from line 6 . . . . .	<b>14</b>	
<b>15</b>	Combine lines 13 and 14. If less than zero, enter as a negative amount . . . . .	<b>15</b>	
<b>16</b>	Figure the tax on the amount on line 15 using the <b>2020</b> tax rates (see instructions) . . . . .	<b>16</b>	
<b>17</b>	Add lines 4, 8, 12, and 16 . . . . .	<b>17</b>	

<b>18</b>	Amount from line 17 . . . . .		<b>18</b>	
<b>19</b>	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> <li>• 2020, enter the amount from your 2020 Schedule J, line 12.</li> <li>• 2019 but not 2020, enter the amount from your 2019 Schedule J, line 16.</li> <li>• 2018 but not 2019 or 2020, enter the amount from your 2018 Schedule J, line 4.</li> </ul> Otherwise, enter the tax from your <b>2018</b> Form 1040, line 11a; Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.	<b>19</b>		
<b>20</b>	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> <li>• 2020, enter the amount from your 2020 Schedule J, line 16.</li> <li>• 2019 but not 2020, enter the amount from your 2019 Schedule J, line 4.</li> </ul> Otherwise, enter the tax from your <b>2019</b> Form 1040 and 1040-SR, line 12a;* Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.	<b>20</b>		
<b>21</b>	If you used Schedule J to figure your tax for 2020, enter the amount from your 2020 Schedule J, line 4. Otherwise, enter the tax from your <b>2020</b> Form 1040, 1040-SR, or 1040-NR,* line 16 . . . . .	<b>21</b>		
	* <b>Only</b> include tax reported on this line that is imposed by section 1 of the Internal Revenue Code (see instructions).			
<b>22</b>	Add lines 19 through 21 . . . . .		<b>22</b>	
<b>23</b>	<b>Tax.</b> Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16 . . . . .		<b>23</b>	
	<b>Caution:</b> Your tax may be less if you figure it using the 2021 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.			