



**Note:** *The draft you are looking for begins on the next page.*

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Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

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If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**Credit for Prior Year Minimum Tax—  
 Individuals, Estates, and Trusts**  
 ▶ Go to [www.irs.gov/Form8801](http://www.irs.gov/Form8801) for instructions and the latest information.  
 ▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Identifying number

**Part I Net Minimum Tax on Exclusion Items**

<b>1</b>	Combine lines 1 and 2e of your 2020 Form 6251. Estates and trusts, see instructions . . . . .	<b>1</b>
<b>2</b>	Enter adjustments and preferences treated as exclusion items (see instructions) . . . . .	<b>2</b>
<b>3</b>	Minimum tax credit net operating loss deduction (see instructions) . . . . .	<b>3</b> ( )
<b>4</b>	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$745,200 and you were married filing separately for 2020, see instructions . . . . .	<b>4</b>
<b>5</b>	Enter: \$113,400 if married filing jointly or qualifying widow(er) for 2020; \$72,900 if single or head of household for 2020; or \$56,700 if married filing separately for 2020. Estates and trusts, enter \$25,400 . . . . .	<b>5</b>
<b>6</b>	Enter: \$1,036,800 if married filing jointly or qualifying widow(er) for 2020; \$518,400 if single, head of household, or married filing separately for 2020. Estates and trusts, enter \$84,800 . . . . .	<b>6</b>
<b>7</b>	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9 . . . . .	<b>7</b>
<b>8</b>	Multiply line 7 by 25% (0.25) . . . . .	<b>8</b>
<b>9</b>	Subtract line 8 from line 5. If zero or less, enter -0- . . . . .	<b>9</b>
<b>10</b>	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040-NR filers, see instructions. . . . .	<b>10</b>
<b>11</b>	<ul style="list-style-type: none"> <li>• If for <b>2020</b> you filed Form 2555, see instructions for the amount to enter.</li> <li>• If for <b>2020</b> you reported capital gain distributions directly on Form 1040, 1040-SR, or 1040-NR, line 7; you reported qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here.</li> <li>• <b>All others:</b> If line 10 is \$197,900 or less (\$98,950 or less if married filing separately for 2020), multiply line 10 by 26% (0.26). Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,958 (\$1,979 if married filing separately for 2020) from the result.</li> </ul>	<b>11</b>
<b>12</b>	Minimum tax foreign tax credit on exclusion items (see instructions) . . . . .	<b>12</b>
<b>13</b>	Tentative minimum tax on exclusion items. Subtract line 12 from line 11 . . . . .	<b>13</b>
<b>14</b>	Enter the amount from your 2020 Form 6251, line 10, or 2020 Form 1041, Schedule I, line 53 . . . . .	<b>14</b>
<b>15</b>	<b>Net minimum tax on exclusion items.</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	<b>15</b>

**Part II Minimum Tax Credit and Carryforward to 2022**

<b>16</b>	Enter the amount from your 2020 Form 6251, line 11, or 2020 Form 1041, Schedule I, line 54 . . . .	<b>16</b>	
<b>17</b>	Enter the amount from line 15 . . . . .	<b>17</b>	
<b>18</b>	Subtract line 17 from line 16. If less than zero, enter as a negative amount . . . . .	<b>18</b>	
<b>19</b>	<b>2020 credit carryforward.</b> Enter the amount from your 2020 Form 8801, line 26 . . . . .	<b>19</b>	
<b>20</b>	Enter your 2020 unallowed qualified electric vehicle credit (see instructions) . . . . .	<b>20</b>	
<b>21</b>	Combine lines 18 through 20. If zero or less, stop here and see the instructions . . . . .	<b>21</b>	
<b>22</b>	Enter your 2021 regular income tax liability minus allowable credits (see instructions) . . . . .	<b>22</b>	
<b>23</b>	Enter the amount from your 2021 Form 6251, line 9, or 2021 Form 1041, Schedule I, line 52. . . . .	<b>23</b>	
<b>24</b>	Subtract line 23 from line 22. If zero or less, enter -0- . . . . .	<b>24</b>	
<b>25</b>	<b>Minimum tax credit.</b> Enter the <b>smaller</b> of line 21 or line 24. Also enter this amount on your 2021 Schedule 3 (Form 1040), line 6b; or Form 1041, Schedule G, line 2c. . . . .	<b>25</b>	
<b>26</b>	<b>Credit carryforward to 2022.</b> Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years . . . . .	<b>26</b>	

DRAFT AS OF  
July 23, 2021  
DO NOT FILE

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions.

**Caution:** If you didn't complete the 2020 Qualified Dividends and Capital Gain Tax Worksheet, the 2020 Schedule D Tax Worksheet, or Part V of the 2020 Schedule D (Form 1041), see the instructions before completing this part.\*

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\* The 2020 Qualified Dividends and Capital Gain Tax Worksheet is in the 2020 Instructions for Forms 1040 and 1040-SR. The 2020 Schedule D Tax Worksheet is in the 2020 Instructions for Schedule D (Form 1040) (or the 2020 Instructions for Schedule D (Form 1041)).

**Part III Tax Computation Using Maximum Capital Gains Rates** *(continued)*

<b>43</b>	Add lines 41 and 42 . . . . .	<b>43</b>
<b>44</b>	Subtract line 43 from line 40. If zero or less, enter -0-	<b>44</b>
<b>45</b>	Enter the <b>smaller</b> of line 39 or line 44 . . . . .	<b>45</b>
<b>46</b>	Multiply line 45 by 15% (0.15) . . . . . ▶	<b>46</b>
<b>47</b>	Add lines 38 and 45 . . . . .	<b>47</b>
<b>If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.</b>		
<b>48</b>	Subtract line 47 from line 37 . . . . .	<b>48</b>
<b>49</b>	Multiply line 48 by 20% (0.20) . . . . . ▶	<b>49</b>
<b>If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.</b>		
<b>50</b>	Add lines 32, 47, and 48 . . . . .	<b>50</b>
<b>51</b>	Subtract line 50 from line 27 . . . . .	<b>51</b>
<b>52</b>	Multiply line 51 by 25% (0.25) . . . . . ▶	<b>52</b>
<b>53</b>	Add lines 33, 46, 49, and 52 . . . . .	<b>53</b>
<b>54</b>	If line 27 is \$197,900 or less (\$98,950 or less if married filing separately for 2020), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,958 (\$1,979 if married filing separately for 2020) from the result . . . . .	<b>54</b>
<b>55</b>	Enter the <b>smaller</b> of line 53 or line 54 here and on line 11. If you filed Form 2555 for 2020, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11 . . . . .	<b>55</b>