



Note: *The draft you are looking for begins on the next page.*

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**Schedule K-1
(Form 8865)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax
year beginning _____, 2021
ending _____, 20__

Final K-1

Amended K-1

OMB No. 1545-1668

**Partner's Share of Income, Deductions,
Credits, etc.**

Part I Information About the Partnership

A1 Partnership's employer identification number _____

A2 Reference ID number (see instructions) _____

B Partnership's name, address, city, state, and ZIP code _____

Part II Information About the Partner

C Partner's SSN or TIN (Do not use TIN of a disregarded entity). See instructions. _____

D1 Name, address, city, state, and ZIP code for partner entered in C. See instructions. _____

D2 If partnership interest is owned through a disregarded entity (DE), enter DE's:
TIN _____ Name _____

E Partner's share of profit, loss, capital, and deductions (see Partner's Instr. (Form 1065)):

| | Beginning | | Ending | |
|------------|-----------|--|---------|--|
| Profit | _____ % | | _____ % | |
| Loss | _____ % | | _____ % | |
| Capital | _____ % | | _____ % | |
| Deductions | _____ % | | _____ % | |

Check if decrease is due to sale or exchange of partnership interest

F Partner's Capital Account Analysis

Beginning capital account \$ _____

Capital contributed during the year \$ _____

Current year net income (loss) \$ _____

Other increase (decrease) (attach explanation) \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

G Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$ _____

Ending \$ _____

For IRS Use Only

| Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items | | | |
|--|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| 2 | Net rental real estate income (loss) | | |
| 3 | Other net rental income (loss) | | |
| 4a | Guaranteed payments for services | | |
| 4b | Guaranteed payments for capital | 16 | Schedule K-3 is attached if checked <input type="checkbox"/> |
| 4c | Total guaranteed payments | 17 | Alternative minimum tax (AMT) items |
| 5 | Interest income | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 6c | Dividend equivalents | 18 | Tax-exempt income and nondeductible expenses |
| 7 | Royalties | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | | |
| 9b | Collectibles (28%) gain (loss) | 19 | Distributions |
| 9c | Unrecaptured section 1250 gain | | |
| 10 | Net section 1231 gain (loss) | 20 | Other information |
| 11 | Other income (loss) | | |
| 12 | Section 179 deduction | | |
| 13 | Other deductions | 21 | Foreign taxes paid or accrued |
| 14 | Self-employment earnings (loss) | | |