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**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

For calendar year 20____, or other tax year beginning _____, 20____, and ending _____, 20____.

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name _____

Identifying number as shown
on page 1 of your tax return

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.

Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** Reserved for future use
 - b** Foreign branch category income
 - c** Passive category income
 - d** General category income
 - e** Section 901(j) income
 - f** Certain income re-sourced by treaty
 - g** Lump-sum distributions
- h** If box e is checked, enter the country code for the sanctioned country. See instructions ▶ _____
- i** If box f is checked, enter the country code for the treaty country. See instructions ▶ _____

| Foreign Tax Carryover Reconciliation | (i) 10th Preceding Tax Year | (ii) 9th Preceding Tax Year | (iii) 8th Preceding Tax Year | (iv) 7th Preceding Tax Year | (v) 6th Preceding Tax Year | (vi) 5th Preceding Tax Year | (vii) Subtotal (add columns (i) through (vi)) |
|--|-----------------------------------|-----------------------------------|------------------------------------|-----------------------------------|----------------------------------|-----------------------------------|--|
| 1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions) | | | | | | | |
| 2 Adjustments to line 1 (enter description—see instructions): | | | | | | | |
| a Carryback adjustment (see instructions) | | | | | | | |
| b Adjustments for section 905(c) redeterminations (see instructions) | | | | | | | |
| c | | | | | | | |
| d | | | | | | | |
| e | | | | | | | |
| f | | | | | | | |
| g | | | | | | | |
| 3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2) | | | | | | | |
| 4 Foreign tax carryover used in current tax year (enter as a negative number) | | | | | | | |
| 5 Foreign tax carryover expired unused in current tax year (enter as a negative number) | | | | | | | |
| 6 Foreign tax carryover generated in current tax year | | | | | | | |
| 7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number) | | | | | | | |
| 8 Foreign tax carryover to the following tax year. Combine lines 3 through 7. | -0- | | | | | | |

| Foreign Tax Carryover Reconciliation (<i>continued</i>) | | (viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1) | (ix) 4th Preceding Tax Year | (x) 3rd Preceding Tax Year | (xi) 2nd Preceding Tax Year | (xii) 1st Preceding Tax Year | (xiii) Current Tax Year | (xiv) Totals (add columns (viii) through (xiii)) |
|---|--|---|-----------------------------------|----------------------------------|-----------------------------------|------------------------------------|-------------------------------|--|
| 1 | Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions) | | | | | | | |
| 2 | Adjustments to line 1 (enter description—see instructions): | | | | | | | |
| a | Carryback adjustment (see instructions) | | | | | | | |
| b | Adjustments for section 905(c) redeterminations (see instructions) | | | | | | | |
| c | | | | | | | | |
| d | | | | | | | | |
| e | | | | | | | | |
| f | | | | | | | | |
| g | | | | | | | | |
| 3 | Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10. | | | | | | | |
| 4 | Foreign tax carryover used in current tax year (enter as a negative number) | | | | | | | |
| 5 | Foreign tax carryover expired unused in current tax year (enter as a negative number) | | | | | | | |
| 6 | Foreign tax carryover generated in current tax year | | | | | | | |
| 7 | Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number) | | | | | | | |
| 8 | Foreign tax carryover to the following tax year. Combine lines 3 through 7. | | | | | | | |