**Instructions for RD 4281-3**

***Guaranteed Loan Borrower Default Status***

**Lenders use this form to inform Rural Development of the status of borrowers in default. The form should be prepared monthly (every 30 days) for the Food Supply Chain Guaranteed Loan Program A separate report is required for each defaulted guaranteed loan.**

***Lenders must complete items 1 through 16C, except for item 14***

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| **Fld Name / Item No.** | **Instruction** |
| Report Month | Indicate the month the report is being completed |
|  |  |
| Item 1. | Enter the GLS Borrower ID |
| Item 2. | Enter Name of Borrower |
| Item 3. | Enter the Agency Assigned Identification Number |
| Item 4. | Enter Lender ID Number |
| Item 5. | Enter Lender Branch Number |
| Item 6. | Enter Lender Name |
| Item 7. | Enter Lender Loan Number |
| Item 8. | Enter Agency Loan Number |
| Item 9. | Enter the Date the Loan Became Delinquent |
| Item 10. | Enter the Unpaid Principal on the Loan |
| Item 11. | Enter the Unpaid Interest on the Loan |
| Item 12. | Enter the Total Amount Past Due |
| Item 13. | Enter the Enter the As of Date for the Total Amount Past Due reported in Item 12. |
| Item 14. | Enter the applicable code (shown on the form) that reflects the current status of the borrower’s loan account. If code 1-2, is entered, bimonthly default status reports must be prepared. If 4-9, or 11-12, is entered, these codes will require Rural Development concurrence prior to final lender action. If 3, or 13-17 are entered, no further default status reports are required unless the borrower returns to default status at a future date. |
| Item 15. | Enter comments on status of borrower loan account including actions taken to bring the account current |
| Item 16. | Enter the Name of the Authorized Lender |
| Item 17. | Enter signature of authorized lender |
| Item 18. | Enter title of authorized lender |
| Item 19. | Enter the date the form was signed |