

Instructions for RD 4281-4

Guaranteed Loan Closing Report

Lenders use this form for: (1) each loan at the time the guarantee is issued, (2) conversion of an existing guaranteed loan to one with interest assistance, (3) payment of guaranteed loan fees, and (4) consolidation of guaranteed loans.

The Guaranteed Loan Closing Report must accompany all guarantee fee payments.

Page 1 – completed by Lender

Fld Name / Item No.	Instruction
Item 1.	Enter the USDA's Borrower Unique Entity Identifier which is either the GLS or CPAP borrower ID number as appropriate.
Item 2.	Enter the Borrower Name
Item 3.	Enter the Lender ID Number
Item 4.	Enter the Lender Branch Number
Item 5.	Enter Lender Name and Address
Item 6.	Enter the applicable Agency Servicing Office
Item 7.	Enter the Amount of the Guarantee Fee Paid
Item 8.	Enter the Amount of the Loan
Item 9.	Enter the Amount Advanced at Closing
Item 10.	Enter the Closing Date (MO/DA/YR)
Item 11.	Enter the Maturity Date of the Loan (MO/DA/YR)
Item 12.	Enter the Percent of Loan Guarantee
Item 13.	Enter Lender's Note Interest Rate on Guaranteed Portion
Item 14.	Enter Lender's Note Interest Rate on Non-Guaranteed Portion
Item 15.	Enter the Interest Basis (Actual 360, 360 Days or 365 Days)
Item 16.	Enter the appropriate Variable/Fixed rate Code: 1- Single Variable, 2- Single Fixed, 3- Multi Variable, 4. Multi Fixed
Item 17.	If Loan has a Variable Rate: Enter the following: Source of Base Rate Publication, Guarantee Rate, Current Base Rate, +Incremental Difference, Rate Change Period, Rate

	Cap, Rate Floor. Also Enter the Unguaranteed Rate, Current Base Rate, +Incremental Difference, Rate Change Period, Rate Cap, Rate Floor
Fld Name / Item No.	Instruction
Item 18.	Enter the Authorized Lender's Signature
Item 19.	Enter the Authorized Signatory's Title
Item 20.	Enter the Date
Items 21 – 24 are completed by the Agency	