**Instructions for RD 4281-5**

***Guaranteed Loan Report of Loss – Final Loss or Bankruptcy Reorg (w/no collateral)***

**Lenders use this form to report a final loss or a bankruptcy reorganization with no collateral on a guaranteed loan to Rural Development.**

|  |  |
| --- | --- |
| **Name / Item No.** | **Instruction** |
| Item 1. | Enter State, County and GLS Borrower ID number |
| Item 2. | Enter Agency Loan Number |
| Item 3. |  Check box for Food Supply Chain for Loan Type. |
| Item 4. | Enter Borrower Name |
| Item 5. | Enter Lender’s Tax ID Number |
| Item 6. | Enter Agency’s Lender Branch Number |
| Item 7. | Enter Lender Routing Number |
| Item 8. | Enter Lender Account Number |
| Item 9. | Check Box for Account Type – Savings or Checking |
| Item 10. | Enter the Date of Settlement – Mo/Da/Yr. |
| Item 11. | Enter the Current Principal Balance |
| Item 12. | Enter the Accrued Interest Owed |
| Item 13. | Enter the Principal Balance Owed on Protective Advances |
| Item 14. | Enter the Accrued Interest on Protective Advances |
| Item 15. | Enter the Basic Loss (Add Items 11 through Item 14) |
| Item 16. | Enter Percent of Loss Guaranteed |
| Item 17. | Enter the Amount to be Paid (Item 15 times Item 16) |
| Item 18. | Enter the Sum of (Principal Advance on Loan + Item 12) times Item 16. |
| Item 19. | Enter the Maximum Loss Allowed (lesser of Items 17 or 18) |
| Item 20. | Enter Protective Advances Plus Interest (Item 13 + Item 14) times Item 16 |
| Item 21. | Enter the Remaining Balance Loss Guarantee (Item 19 minus Item 20) |
| Item 22. | Enter the Percent of Guaranteed Portion Held by Lender |
|  |  |
|  |  |
|  |  |

|  |  |
| --- | --- |
| **Name / Item No.** | **Instruction** |
| Item 23. | Enter the Loss on Guaranteed Portion Held by Lender or Holder (Item 20 times Item 21) |
| Item 24. | Enter the Amount of Unpaid Annual /Late Fees |
| Item 25. | Enter the Amount Due to Lender (Item 22 minus Item 23) |
| Item 26. | Enter the Paid Annual/Late Fees due Lender or USDA (if applicable) |
| Item 27. | Enter Amount Paid on Estimated Loss |
| Item 28. | Enter the Balance Due Lender (Item 25) minus (Item 26 + Item 27) |
| Item 29. | Enter Interest on Overpayment (Accrued interest due USDA) |
| Item 30. | Enter Amount Due USDA by Lender (Item 27 minus Item 25 + Item 26 + Item 29) |
| Item 31. | Enter Name of Lender |
| Item 32 | Enter the Lender Signature |
| Item 33. | Enter Lender Representative Title |
| Item 34. | Enter the Date |
| Item 35. | Enter the Name of the USDA Representative |
| Item 36. | Enter USDA Representative Signature |
| Item 37 | Enter the USDA Representative Title |
| Item 38. | Enter the Date |
|  |  |
| **Items 39 through Item 41 for USDA Finance Office Only** |