**Instructions for RD 4281-7**

***Guaranteed Loan Report of Loss – Bankruptcy Reorg (w/ collateral)***

**Lenders use this form to report a bankruptcy reorganization with collateral on a guaranteed loan to Rural Development.**

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| **Fld Name / Item No.** | **Instruction** |
| Item 1. | Enter State, County and GLS Borrower ID number |
| Item 2. | Enter Agency Loan Number |
| Item 3. | Enter Loan Type – Food Supply Chain |
| Item 4. | Enter Borrower Name |
| Item 5. | Enter Lender’s Tax ID Number |
| Item 6. | Enter Agency’s Lender Branch Number |
| Item 7. | Enter Lender Routing Number |
| Item 8. | Enter Lender Account Number |
| Item 9. | Enter Account Type – Savings or Checking |
| Item 10. | Enter the Date of Settlement – Mo/Da/Yr. |
| Item 11. | Enter the Current Principal Balance |
| Item 12. | Enter the Accrued Interest Owed |
| Item 13. | Enter the Total (Item 11 + Item 12) |
| Item 14. | Enter the Amount of Real Estate Debts |
| Item 15. | Enter the Amount of Personal Property Debts |
| Item 16. | Enter the Amount of Unpaid Taxes, Assessments, Ground Rents, Etc. |
| Item 17. | Enter the Total Prior Liens (Items 14 through Item 16) |
| Item 18. | Enter the Real Property Value |
| Item 19. | Enter the Chattel Property Value |
| Item 20. | Enter Value of Personal and Corporate Guarantees |
| Item 21. | Enter the Total of Items 18 through 20 |
| Item 22. | Enter the Net Collateral (Items 21 minus Item 17) |
| Item 23. | Enter the Basic Loss (Item 13 minus Item 22) |
| Item 24. | Enter the Amount of Funds Being Held |
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| **Fld Name / Item No.** | **Instruction** |
| Item 25. | Enter the Amount of Income to be Applied to Debt |
| Item 26. | Enter the Borrower’s Debt Payment Ability – Present Value |
| Item 27. | Enter the Total Deductions (Add Items 24 through 26) |
| Item 28. | Enter the Adjusted Basic Loss (Item 23 minus Item 27) |
| Item 29. | Enter Percent of Loss Guarantee |
| Item 30. | Enter Amount to be Paid (Item 28 times 29) |
| Item 31. | Enter the Product of (Principal Advanced on Loan plus Item 12) times Item 29 |
| Item 32 | Enter the Maximum Loss Allowed (Lesser of Items 30 or 31) |
| Item 33. | Enter the Percent of Guaranteed Portion Held by Lender |
| Item 34. | Enter the Loss on Guaranteed Portion Held by Lender (Item 32 times Item 33) |
| Item 35. | Enter the Amount of Unpaid Annual/Late Fees |
| Item 36. | Enter Amount Due to Lender (Item 34 minus Item 35) |
| Item 37 | Enter Name of Lender |
| Item 38. | Enter the Lender Signature |
| Item 39. | Enter Lender Representative Title |
| Item 40. | Enter the Date |
| Item41. | Enter the Name of the USDA Representative |
| Item 42. | Enter USDA Representative Signature |
| Item 43. | Enter the USDA Representative Title |
| Item 44. | Enter the Date |
| **Items 45 through Item 47 for USDA Finance Office Only** |