



National Credit Union Administration
Office of General Counsel

GC/DW

SENT BY EMAIL

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Date: 2022.01.10 16:00:26
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SUBJ: Request for Emergency PRA Consideration;
NCUA Call Report

DATE: January 10, 2022

Pursuant to the Office of Management and Budget (OMB) procedures established at 5 CFR 1320.13, the National Credit Union Administration (NCUA) requests emergency processing for the NCUA Call Report (Form 5300) information collection request, revising OMB control number 3133-0004, to capture changes necessitated by the promulgation of a recent final rulemaking.

The NCUA Board approved Final Rule, Capital Adequacy: The Complex Credit Union Leverage Ratio; Risk-Based Capital, on December 16, 2021, which was published in the *Federal Register* on December 23, 2021, at [86 FR 72784](#), with an effective date January 1, 2022. Because of the effective date of this rule and the advance time needed by the NCUA to incorporate updates to the online reporting system prior to the March 2022 Call Report cycle and to provide the reporting system changes to the NCUA's federally insured credit unions (FICUs) in a timely manner, we are submitting these changes for emergency consideration. The Call Report collects financial and statistical information and is vital to the NCUA's supervision and off-site monitoring of its FICUs and to safeguard the National Credit Union Administration's Share Insurance Fund.

Given the inability to seek public comment during such a short timeframe, the NCUA requests a waiver from the requirement to publish a notice in the *Federal Register* seeking public comment during the period of OMB review. To avoid any substantial delay, the NCUA will publish a separate notice and seek public comment on the revision to the information collection requirement currently covered by OMB control number 3133-0004, NCUA Call Report.