

Application for Debt Finance (DFC-001A)

OMB No. 3015-0004

Expiration Date: 8-31-2022

United States International Development Finance Corporation

1100 New York Avenue, NW Washington, DC 20527-0001

An Agency of the United States Government

Responses to questions which call for estimates or projections should take the form of good faith statements made to the best of the applicant's knowledge and belief. Statements of fact provided in this document must be accurate as of the date of submission. Anyone who knowingly makes a false statement with the intent to influence DFC's guarantees, loans, or other investments may be criminally prosecuted. Such false statements are also grounds for DFC to terminate a commitment or declare a contract default. These rights are in addition to any other rights or remedies available to the United States government. Neither submission nor acceptance of this application implies that the proposed transaction is eligible for support or that support will be provided.

Information provided in this form will be deemed designated as "confidential commercial information" in accordance with Freedom of Information Act (FOIA) regulations at 22 C.F.R. Part 706, and will be treated as such to the extent permitted by applicable law.

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This Form and any attached supporting documentation will enable DFC personnel to make a preliminary determination of whether your proposal meets eligibility and basic underwriting requirements. Please [click here](#) to review the basic eligibility requirements. For a description of DFC's Direct Finance origination process and answers to frequently asked questions (FAQs), please [click here](#). For general questions or eligibility questions, please email applydevcred@dfc.gov for amounts <=\$50 million and applysf@dfc.gov for amounts >\$50 million. If a particular question on this form is unclear, please email FormsSupport@dfc.gov.

QUESTION 1: SPECIFY FINANCING STRUCTURE

The DFC supports a wide variety of developmental transactions by providing direct loans and guaranties. Though each transaction may have unique structural aspects, all transactions fit into one of four basic structural categories. Please read the definitions below and choose the structure that best fits the type of support that you are seeking.

<input type="checkbox"/>	Project Finance/Investment: DFC lends to a stand-alone project or single purpose entity. Click here for examples.
<input type="checkbox"/>	Corporate Finance/Investment: DFC lends to in a general corporate entity that already has an operational track record. Click here for examples.
<input type="checkbox"/>	Single-Borrower Guaranty: Outside funding party intends to provide financing to a single borrower. DFC will share the funding party's risk by providing a guaranty. Click here for examples.
<input type="checkbox"/>	Multi-Borrower Guaranty: Outside funding party intends to provide financing to multiple unrelated borrowers. DFC will share the funding party's risk by providing a guaranty of the sub-transactions on an individual or portfolio basis, as the case may be. Click here for examples.

QUESTION 2: IDENTIFY THE PROPOSED BORROWER/GUARANTEED PARTY

In each DFC-supported transaction, DFC enters into a contractual relationship with either a Borrower (in the case of Project Finance or Corporate Finance transactions) or a Guaranteed Party (in the case of Single or Multi-Borrower Guaranties). Please list the location and contact information for that party. If that party has not yet been formed/incorporated, please list approximate information that will allow us to create a placeholder for that party in our transaction tracking systems.

Borrower/Guaranteed Party	
Name:	
Address (incl. city and country):	
website (if avail):	
DUNS Number:	
U.S. Tax Identification Number: _____ or <input type="checkbox"/> N/A – Not a US Taxpayer	
Is the country listed in the address of the Borrower/Guaranteed Party the location where the funds provided or guaranteed by DFC will be utilized? (Yes/No)	
If "No," please list the actual location (city, country):	

[Sub-question if the Financing Structure chosen in Question 1 is "Single Borrower Guaranty":

Please provide the name and address of the entity to which the Guaranteed Party will be lending]

QUESTION 3: IDENTIFY THE APPLICANT REPRESENTATIVE

Please provide contact information for the individual who will be DFC's primary point of contact regarding this application.

Name and Title of Representative:
Relationship to the Borrower/Guaranteed Party: (Change this to a drop-down box)
Name of Representative's Company (if different from the Borrower/Guaranteed Party)
Address:
Phone Number 1 (office):
Phone Number 2 (mobile):
E-mail:

QUESTION 4: IDENTIFY THE KEY PARTIES INVOLVED WITH THE TRANSACTION

Evaluating the business entities and/or individuals that will own, manage or make other critical contributions to the transaction being financed is an important part of DFC's underwriting process.

Please attach detailed chart(s)/schematic(s) showing the structure of the proposed transaction and key relationships. These may include ownership charts, organizational/management structures, contractual relationship schematics, etc. Please click here for examples.

[Mandatory "Attach" button]

Please list and provide requested information on each of the following types of entities/individuals. If an entity/individual plays multiple roles in a transaction, only list them once and indicate their most important/primary role:

- Each business entity/individual that owns 10% or more (either directly or indirectly) of the Borrower/transaction.
- Each business entity/individual that does or intends to provide credit support (e.g. a guarantor)
- Each business entity/individual that does or will have a significant managerial relationship with the Borrower/transaction (e.g. executives/directors).
- Each business entity/individual that does or will have a primary contractual relationship with the Borrower (e.g. construction contractor, operations and maintenance contractor, hotel management company, etc.)

Note: Certain governmental/multilateral parties that may be involved and shown in the attached charts need not be listed here. Please click here for a definition of such parties.

Name	
Type of Entity	Two choices: Individual or Business Entity
Country of Citizenship (for Individuals) or Incorporation (for Business Entities)	
Primary Relationship to Borrower/Transaction	Choices - Owner/Shareholder, Lender, Manager/Director, Contractor
Minority Owned or Led?	Y/N
Women Owned or Led?	Y/N
If yes, please provide:	
% owned by women	%
# of women on Board of Directors	#

names and titles of women owners and executives:	Text box
Is this Party interested in DFC PRI?	

QUESTION 5: DESCRIBE THE TRANSACTION

Please provide a brief description of the proposed transaction, making sure to address the following:

- What are the objectives – commercial-financial and social-developmental – of the proposed transaction?
- What factors or resources under the control of the involved parties will contribute most toward meeting those objectives and why?
- How would DFC's participation in the transaction contribute to its success?

Please attach the following supporting documents:

Business Plan/Preliminary Information Memorandum [click here for guidance]	[Insert required button for attachment]
Financial Projections Model [click here for template and user guides]	[Insert required button for attachment]
Historical Financial Statements [click here for guidance]	[Insert required button for attachment]

QUESTION 6: DETAIL COSTS AND FUNDING

[If the Financing Structure chosen in Question 1 was Project Finance, then the online form will show the following:]

For a Project Finance transaction, please provide a detailed list of the estimated project costs and the types and amounts of funding that will be used to cover them. Remember to include both hard/physical asset costs (e.g. buildings or equipment) and soft/implementation costs (e.g. legal or consultant services, fees, contingency etc.) in the cost estimate. The total cost amount in Column A must equal the total funding amount in Column B. For an example, please click [here].

Cost Item	Column A		Funding Source	Column B	
	USD	%		USD	%
			Debt:		
			DFC loan (indicate proposed term)		
			Other term debt (indicate proposed term)		
			Supplier financing		
			Subordinated Debt:		
			Third party subordinated debt		
			Shareholder subordinated loans		
			Equity:		
			DFC Equity		
			Cash		
			In-kind contribution ¹		
			Grants		
			Other (please describe)		
Total Project Costs:			Total Project Funding		

¹ An in-kind contribution could be a hard asset such as a building, land or equipment. In order for DFC to credit it as an equity contribution, it must be titled to the Borrower, and DFC must receive reasonable documentation of its market value (e.g. a recent appraisal, sales invoice, etc.)

[If the Financing Structure chosen in Question 1 was Corporate Finance, then the online form will show the following:]

For a Corporate Finance transaction, please provide a detailed list of how the DFC-supported funding would be used and how the proposed transaction would affect the existing corporate funding structure/leverage of the Borrower. For an example, please click [here].

Uses of the DFC-supported Funding

Cost Item	USD	%
Total Costs		

Balance Sheet Comparison

Existing Balance Sheet	USD	%	Proposed Future Balance Sheet	USD	%
Total Assets			Total Assets		
			DFC Debt		
Total Debt/Liabilities			Non-DFC Debt/Liabilities		
Net Worth			DFC Equity		
			Non-DFC Net Worth		

Would DFC debt be used to repay any existing debt? Yes/No

If yes, please describe the source and current terms of the debt that would be repaid and why the repayment is important to the overall objective of the transaction.

[If the Financing Structure chosen in Question 1 was Single-Borrower Guaranty, then the online form will show the following]

For a Single-Borrower Guaranty, please provide a detailed list of the Borrower's estimated costs, the amount of the guaranteed party's potential funding to the Borrower and the portion of that funding that DFC would potentially guarantee. For an example, please click [here].

Borrower's Estimated Costs

Cost Item	USD	%
Total Borrower Costs	(added up by system)	100%

USD Amount of Guaranteed Party's proposed Funding to Borrower	
% Amount of DFC's Potential Guaranty (DFC share)	
USD Amount of DFC's Potential Guaranty	(system multiplies USD by % to get DFC USD share)

[If the Financing Structure chosen in Question 1 is Multi-Borrower Guaranty, then the online form will show the following:]

For a Multi-Borrower Guaranty, please provide the parameters of the potential facility. For an example, please click [here].

Total Size of the Portfolio	\$
Avg. % of each sub-transaction to be guaranteed by DFC	
Estimated Number of Sub-Transactions/Borrowers	

QUESTION 7: DESCRIBE COLLATERAL AND/OR CREDIT ENHANCEMENTS (IF APPLICABLE)

DFC usually requires a collateral/credit enhancement package tailored to the specific risks of a given transaction. Following are indicative categories of collateral/credit enhancement that DFC may require. Please indicate below those categories that may be available (check all that apply):

- Pledge of shares of the Borrower
- Liens/Mortgages on Borrower assets (Specify types/locations: _____)
- Liens/Mortgages on other assets (Specify types/locations: _____)
- Guaranties from creditworthy individuals or companies (Specify name(s) of guarantor(s): _____)
- Irrevocable standby letter(s) of credit
- Debt Service Reserve Account
- "Key Man" Life Insurance
- Other (describe:_____)

QUESTION 8: MANAGEMENT EXPERIENCE AND TRACK RECORD

Briefly describe relevant experience (in the sector, in the market, etc.) that the key parties (individually or as a team) may contribute towards the success of the proposed transaction.

Please attach a document compiling CVs or other documentation that demonstrates this experience: [insert required attach button]

Question 9: PROVIDE INFORMATION ON PRIVATE SECTOR SOURCES OF FINANCING

DFC does not compete with private sector providers of financing. Therefore, DFC requires that applicants: (a) evaluate the possibility of obtaining financing from private sources and (b) decide to pursue DFC financing because private financing is not available on terms sufficient to make the investment viable or because of specific benefits DFC participation will bring to the investment.

Have you evaluated the possibility of obtaining financing for this transaction from private sector sources?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you determined that private sector financing is not a viable option in this case?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If <u>Yes</u> , please list the private sector funding source(s) you have approached regarding this transaction and explain why private financing is not a viable option (i.e. country capacity limits, unworkable tenor and/or pricing).		

QUESTION 10: CONSIDERATION FOR GRANT/TECHNICAL ASSISTANCE FUNDING

In situations where the investment being proposed is highly developmental and requires a grant or similar funding for feasibility studies, training or other investment development activities, DFC may be able to provide such funding. If the investment is successful to the extent that it becomes capable of repaying this funding to DFC, then it would be required to do so.

Would you like to be considered for this type of funding? Yes/No

If Yes, please provide the following:

Amount Requested: USD_____

Description of the activities on which the funds would be used and how those activities are required for the successful development of the overall investment:

QUESTION 11: HOW DID YOU LEARN ABOUT DFC?

DFC is interested in knowing what types of communications about its programs are most effective. If this is the first time you are applying for a DFC product, please select the source of your initial information about DFC:

N/A – This is not my first application to DFC

___ DFC's website or other social media (Twitter, Facebook, etc.)

___ DFC-sponsored workshop or event (Name of event_____)

___ DFC speaker at an industry event (Name of event_____)

___ Other US Government Agency (e.g. USAID, State/Embassy, Commerce, Treasury, TDA, DOD, USEXIM, etc.) (insert a dropdown box with choices)

___ Referred by financial or legal advisor (Name of advisor _____)

___ Referred by portfolio facility manager (Name of facility manager_____)

___ Past or present DFC client. (Name of client _____)

___ Other (describe: _____)

QUESTION 12: MAY WE SHARE YOUR INFORMATION WITH OTHER DFIS?

Do you permit DFC to share the following information with other development finance institutions (DFIs) who may be interested in the type of project/transaction you are proposing?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
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- The Borrower/Guaranteed Party Name and Location from Question 2;
- The Representative Name, Title, and E-mail address from Question 3;
- The DFC-designated sectoral category (i.e. financial services, power generation) that corresponds with the nature of your project/transaction.

Please note that this is not a guarantee that DFC will share the information nor a guarantee that recipients of the information will provide additional support to the transaction.

SUBMISSION/SIGNATURE Page

Select DFC Origination Officer

Please select a recipient to receive your application materials. If you are already working with a DFC origination officer, please select their name from the menu below. If not, please select "Officer not assigned" and your application will be forwarded to a DFC officer who reviews incoming applications.

Officer Name: (drop-down list)

- I certify that the statements and information provided herein are true to and correct to the best of my knowledge and belief.

Name:

Title/Role in Transaction:

Email Address:

[SIGN and SUBMIT BUTTON]

Note: Some of the questions in the form require the attachment of specific documents. In addition, at the bottom of every page of the electronic form, there is a link that will allow the applicant to attach additional supporting documentation as necessary. A list of the essential supporting documentation requested by DFC is as follows:

SUPPORTING DOCUMENTATION

1. COMPLETE BUSINESS PLAN/PRELIMINARY INFORMATION MEMORANDUM

Since DFC supports a variety of transaction structures in many different sectors/industries and countries, it is not possible to provide a standard business plan template. The following checklist details the items that applicants should consider as they prepare their business plans. Please provide as complete a business plan as possible.

Investment/Transaction Summary

- **Investment/Transaction Description/Status** Describe the purpose for which the DFC loan/guaranty is to be used and any development activities completed to date -- investment made to date, market or feasibility studies performed, status of documentation/permits/government consents, environmental studies, past and ongoing consultations with project-affected communities (including disadvantaged and vulnerable groups), etc.
- **Financial Plan and Credit Support** Describe the proposed DFC and other lender debt -- loan amount, tenor, grace period -- and source, timing and amount of DFC or other equity contributions, grants or other funding; describe any proposed collateral and other credit support

Key Parties

- **Owners/Shareholders, Guarantors, Management, Contractors, Regulators** -- Provide detailed information on the key parties associated with the transaction, fully explain their role(s), and explain the relationships among them. If certain characteristics (e.g. a strong credit rating) or capabilities/experience (e.g. a strong track record in a given market or industry) are important to that party being considered a good candidate to fulfill their role in the transaction, please highlight that information.

Sector/Target Market/Economics

- **Sector/Industry** Describe the competitive environment in which the investment is being made and any recent or emerging trends that may affect its success.
- **Product/Services** Describe the ultimate products or services that this investment will produce, in what quantity, and whether for the local market or for export (and if for export, to which countries)
- **Economic/Technical Specifications** If relevant, provide economic assumptions, technical parameters, construction plans/schedule, equipment/land to be procured, off-take arrangements, etc.
- **Agreements** List any key contractual arrangements necessary to the success of the investment such as concession or franchise/royalty agreement(s), construction contract(s), offtake agreement(s), environmental impact studies, feasibility studies, marketing studies, technical assistance agreement(s), management services agreement(s), lease(s), etc. (and attach electronically if available)

Legal, Economic, Political Environment and Government Participation

- **Licenses/Permits** List all licenses, permits, consents, approvals, environmental requirements etc. required by the country/local government and the status of such documentation.
- **Legal Regime** List local laws, regulations or pending reforms that will impact the investment or the sector.
- **Economic/Political Climate** Describe relevant economic and political factors in the country/region where the investment is located.

- **Government/Multilateral Participation** Describe any government or multilateral involvement in the investment or the sector and any government incentives such as tax holidays.
- **Litigation or Dispute Resolution** Describe any litigation or community dispute or complaint resolution processes that have occurred or are occurring involving any of the key parties that could affect this investment.

Transaction Strengths/Risks and Risk Mitigation

- **Strengths** Describe those factors that contribute to the long-term viability of the investment/transaction.
- **Risks** Describe risks such as credit risks, sector/market risks and competition, operational and management risks, political/economic risks, legal/regulatory risks and environmental, social and human rights risks and what steps the Borrower/Guaranteed Party will take to mitigate such risks and provide access to accountability and remedy for negative project impacts on individuals and communities.

2. Financial Projections Model

The financial projections model should cover at least the entire proposed term of the DFC loan/guaranty. It should include detailed, financially-justifiable assumptions on all key drivers of the proposed transaction and should clearly demonstrate how funds provided or guaranteed by DFC will be repaid or recouped successfully. The model should also include financial statements (i.e., balance sheet, income statement, cash flow statement) and ratios or other financial measurements relevant to the industry/transaction type being modeled. In addition, the model should be structured in such a way as to make it simple to adjust key assumptions and thereby analyze potential financial performance under adverse conditions.

If the applicant does not already have a financial projections model that meets these criteria, DFC has provided a template (link to model template and user guides) that may assist some applicants in creating a model. Please note that this template is not designed to model financial institutions or other entities with lending or leasing portfolios.

3. Historical Financial Statements

Evaluating the financial strength of parties upon which the transaction will depend (primary investors, guarantors, key contractors or off-takers) is an important part of DFC's evaluation. For each such party, please provide financial statements, preferably prepared in accordance with U.S. Generally Accepted Accounting Principles ("U.S. GAAP") or International Financial Reporting Standards ("IFRS"). Financial Statements must be prepared in English or accompanied by a certified English translation. Listed below are the types of financial statements that should be submitted for each type of entity:

- | | |
|----------------------------|--|
| For a public corporation: | <ul style="list-style-type: none"> - 10K or equivalent (most recent 3 years) - 10Q or equivalent (most recent quarter) |
| For a private corporation: | <ul style="list-style-type: none"> - Annual Financial Statement (preferably audited; most recent 3 years) - Quarterly Financial Statement (most recent quarter) - Tax Return (most recent 3 years) |
| For a partnership: | <ul style="list-style-type: none"> - Annual Financial Statement (preferably audited; most recent 3 years) - General Partner information, including (i) current signed Statement of Net Worth (assets, liabilities, net worth) and (ii) ownership |
| For an individual: | <ul style="list-style-type: none"> - Current Signed Personal Financial Statement (assets, liabilities, net worth) – provide link to DFC-005 (fillable PDF) - Tax Return (most recent 3 years) |