

**Caution:** *Don't use this worksheet if the estate or trust must complete Schedule D (Form 1041).*

1.	Enter the amount from Form 1041, line 23	1.	_____
2.	Enter the amount from Form 1041, line 2b(2)	2.	_____
3.	If you are claiming investment interest expense on Form 4952, enter the amount from line 4g; otherwise enter -0-	3.	_____
4.	Subtract line 3 from line 2. If zero or less, enter -0-	4.	_____
5.	Subtract line 4 from line 1. If zero or less, enter -0-	5.	_____
6.	Enter the <b>smaller</b> of the amount on line 1 or \$2,700	6.	_____
7.	Enter the <b>smaller</b> of the amount on line 5 or line 6	7.	_____
8.	Subtract line 7 from line 6. If zero or less, enter -0-. This amount is taxed at 0%	8.	_____
9.	Enter the <b>smaller</b> of line 1 or line 4	9.	_____
10.	Subtract line 8 from line 4	10.	_____
11.	Enter the <b>smaller</b> of line 1 or \$13,250	11.	_____
12.	Add lines 5 and 8	12.	_____
13.	Subtract line 12 from line 11. If zero or less, enter -0-	13.	_____
14.	Enter the <b>smaller</b> of line 10 or line 13	14.	_____
15.	Multiply line 14 by 15% (.15)	15.	_____
16.	Enter the amount from line 9	16.	_____
17.	Add lines 8 and 14	17.	_____
18.	Subtract line 17 from line 16. If zero or less, enter -0-	18.	_____
19.	Multiply line 18 by 20% (.20)	19.	_____
20.	Figure the tax on the amount on line 5. Use the 2021 Tax Rate Schedule	20.	_____
21.	Add lines 15, 19 and 20	21.	_____
22.	Figure the tax on the amount on line 1. Use the 2021 Tax Rate Schedule	22.	_____
23.	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 21 or line 22 here and on Sch. G, line 1a	23.	_____

Enter the amount from line 54 of Schedule I (Form 1041) on line 1c.

**Line 1d—Total.** If the amount from line 14 of Form 8978 is a positive amount, include it in the total reported on line 1d.

**Line 2a—Foreign Tax Credit**

Attach Form 1116, Foreign Tax Credit (Individual, Estate, or Trust), if you elect to claim credit for income or profits taxes paid or accrued to a foreign country or a U.S. possession. The estate or trust may claim credit for that part of the foreign taxes not allocable to the beneficiaries (including charitable beneficiaries). Enter the estate's or trust's share of the credit on line 2a. See Pub. 514, Foreign Tax Credit for Individuals, for details.

**Line 2b—General Business Credit**



*Don't include any amounts that are allocated to a beneficiary.*

*Credits that are allocated between the estate or trust and the beneficiaries are listed in the instructions for Schedule K-1, box 13, later. Generally, these credits are apportioned on the basis of the income allocable to the estate or trust and the beneficiaries.*

Enter on line 2b the estate's or trust's total general business credit allowed for the current year from Form 3800. The estate or trust must file Form 3800 to claim any of the general business credits. Generally, if the estate's or trust's only source of a credit is from a pass-through entity and the beneficiary isn't entitled to an allocable share of a credit, you aren't required to complete the source form for that credit. However,

certain credits have limitations and special computations that may require you to complete the source form. See the Instructions for Form 3800 for more information.

**Line 2c—Credit for Prior Year Minimum Tax**

An estate or trust that paid AMT in a previous year may be eligible for a minimum tax credit in 2021. See Form 8801, Credit for Prior Year Minimum Tax—Individuals, Estates, and Trusts.

**Line 2d—Bond Credits**

Complete and attach Form 8912, Credit to Holders of Tax Credit Bonds, if the estate or trust claims a credit for holding a tax credit bond. Also, be sure to include the credit in interest income.

**Line 2e—Total Credits**

To claim a credit allowable to the estate or trust other than the credits entered on lines 2a through 2d, include the