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Expiration Date: xx/xx/xxxx

U. S. Department of Education

Federal Family Education Loan Program

Guaranty Agency Financial Report

Cover Page

Guaranty Agency State Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guaranty Agency Code: \_\_\_\_\_

**Authority:** The collection of this information is authorized by the Higher Education Act of 1965, as amended, Part B,

Federal Family Education Loan Program (20 U.S.C. 1071 Et Seq.).

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**Instructions:** There are separate instructions for the completion of this form. Please read those instructions carefully before completing the form.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **MR-1** | **Claims Paid** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-1-A | Defaults - Net |  | $ |  | $ |
| MR-1-B | Exempt/Lender of Last Resort |  | $ |  |  |
| MR-1-C | Death/Disability |  | $ |  |  |
| MR-1-D | Closed School/False Certification |  | $ |  |  |
| MR-1-E | Bankruptcy |  | $ |  |  |
| MR-1-F | Unpaid Refunds |  | $ |  |  |
| MR-1-G | Discharges |  | $ |  |  |
|  |  |  |  |  |  |
| **MR-2** | **Borrower Payment Return (Closed School/False Certification)** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-3** | **Status Changes** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-3-A | Death/Disability |  | $ | $ |  |
| MR-3-B | Closed School/False Certification |  | $ | $ |  |
| MR-3-C | Bankruptcy |  | $ | $ |  |
|  |  |  |  |  |  |
| **MR-4** | **TOP Overpayments** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-5** | **Repurchases - CFY** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-5-A | Defaults |  | $ | $ | $ |
| MR-5-B | Exempt/Lender of Last Resort |  | $ |  | $ |
| MR-5-C | Death/Disability |  | $ |  | $ |
| MR-5-D | Closed School/False Certification |  | $ |  | $ |
| MR-5-E | Bankruptcy |  | $ |  | $ |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **MR-6** | **Repurchases - PFY** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-6-A | Defaults |  | $ | $ | $ |
| MR-6-B | Exempt/Lender of Last Resort |  | $ |  | $ |
| MR-6-C | Death/Disability |  | $ |  | $ |
| MR-6-D | Closed School/False Certification. |  | $ |  | $ |
| MR-6-E | Bankruptcy |  | $ |  | $ |
|  |  |  |  |  |  |
| **MR-7** | **Partial Refunds -CFY** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-7-A | Defaults |  | $ |  |  |
| MR-7-B | Exempt/Lender of Last Resort |  | $ |  |  |
| MR-7-C | Death/Disability |  | $ |  |  |
| MR-7-D | Closed School/False Certification. |  | $ |  |  |
| MR-7-E | Bankruptcy |  | $ |  |  |
|  |  |  |  |  |  |
| **MR-8** | **Partial Refunds -PFY** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-8-A | Defaults |  | $ |  |  |
| MR-8-B | Exempt/Lender of Last Resort |  | $ |  |  |
| MR-8-C | Death/Disability |  | $ |  |  |
| MR-8-D | Closed School/False Certification. |  | $ |  |  |
| MR-8-E | Bankruptcy |  | $ |  |  |
|  |  |  |  |  |  |
| **MR-9** | **Overstated Claims** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
| MR-9-A | Defaults |  | $ |  |  |
| MR-9-B | Exempt/Lender of Last Resort |  | $ |  |  |
| MR-9-C | Death/Disability |  | $ |  |  |
| MR-9-D | Closed School/False Certification. |  | $ |  |  |
| MR-9-E | Bankruptcy |  | $ |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
| **MR-10** | **Rehabilitated Loan Refund** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ |  |  |
| MR-10-A | Rehabilitated Loans |  | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-11** | **FFEL Consolidation Refund** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ |  |
| MR-11-A | FFEL Consolidation - Payoff |  | $ | $ |  |
| MR-11-B | FFEL Consolidation - GA Retention |  | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-12** | **GA Administrative Wage Garnishment** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ | $ |
| MR-12-A | Administrative Wage Garnishment - Total Collected |  | $ | $ | $ |
| MR-12-B | Administrative Wage Garnishment - GA Retention |  | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-13** | **Default Collections** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ | $ |
| MR-13-A | Default Collections - Total Collected |  | $ | $ | $ |
| MR-13-B | Default Collections - GA Retention |  | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-14** | **Bankruptcy Collections** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | $ | $ | $ |
|  |  |  |  |  |  |
| **MR-15** | Default FFEL Consolidated by DL Fee | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |
|  |  |  |  |  |  |
| **MR-16** | **Total** | **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |  |  |  |

**Non-Payment Activity**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Treasury Offset Program** |  |  |  |  |
| **MR-17** | Treasury Offset |  | $ | $ | $ |
| **MR-18** | Non-Federal Share Offset |  | $ | $ | $ |
| **MR-19** | Treasury Offset Reversals |  | $ | $ | $ |
|  | **Status Changes - Account Balance at Conversion** |  |  |  |  |
| **MR-20** | Default/Lender of Last Resort to Death or Disability |  | $ | $ | $ |
| **MR-21** | Default/Lender of Last Resort to Closed School/  False Certification |  | $ | $ | $ |
| **MR-22** | Default /Lender of last Resort to Bankruptcy |  | $ | $ | $ |
| **MR-23** | Bankruptcy to Default/Lender of Last Resort |  | $ | $ | $ |
|  | **Agency Accruals** |  |  |  |  |
| **MR-24** | Collection Terminations |  | $ | $ | $ |
| **MR-25** | Compromises |  | $ | $ | $ |
| **MR-26** | Agency's Accruals |  |  | $ | $ |
| **MR-27** | Default FFEL Consolidated by Direct Loan Program |  | $ | $ | $ |
| **MR-28** | Subrogated Loans |  | $ | $ | $ |
| **MR-29** | Default Loans Transferred Out |  | $ | $ | $ |
| **MR-30** | Default Loans Transferred In |  | $ | $ | $ |
| **MR-31** | Other Transactions Affecting Federal Receivables |  | $ | $ | $ |
| **MR-32** | Ending Balance on Defaulted Loans |  | $ | $ | $ |
|  | **Delinquency by Debt** |  |  |  |  |
| **MR-33** | Not Delinquent |  | $ | $ |  |
| **MR-34** | 1 - 90 days |  | $ | $ |  |
| **MR-35** | 91 - 180 days |  | $ | $ |  |
| **MR-36** | 181 - 365 days |  | $ | $ |  |
| **MR-37** | 1 - 2 years |  | $ | $ |  |
| **MR-38** | 2 - 6 Years |  | $ | $ |  |
| **MR-39** | 6 - 10 Years |  | $ | $ |  |
| **MR-40** | Over 10 Years |  | $ | $ |  |
|  | **Bankruptcy** |  |  |  |  |
| **MR-41** | Ending Balance on Bankruptcies |  | $ | $ | $ |
| **MR-42** | Bankruptcies Transferred |  | $ | $ | $ |

**LOANS IN REPAYMENT**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **AR-1** | Loans Guaranteed (Except  Federal Consolidation) | $ |  |  |  |  |  |
| **AR-2** | All Loans Canceled (Except  Federal Consolidation) | $ |  |  |  |  |  |
| **AR-3** | Federal Consolidation Loans  Guaranteed | $ |  |  |  |  |  |
| **AR-4** | Federal Consolidation All  Loans Canceled | $ |  |  |  |  |  |
| **AR-5** | Uninsured Loans | $ |  |  |  |  |  |
| **AR-6** | Loans Transferred In | $ |  |  |  |  |  |
| **AR-7** | Loans Transferred Out | $ |  |  |  |  |  |
| **AR-8** | Default Claims Paid | $ |  |  |  |  |  |
| **AR-9** | Bankruptcy Claims Paid | $ |  |  |  |  |  |
| **AR-10** | Death and Disability Claims Paid | $ |  |  |  |  |  |
| **AR-11** | Closed School/False Certification  Claims Paid | $ |  |  |  |  |  |
| **AR-12** | Loans Paid in Full | $ |  |  |  |  |  |
| **AR-13** | Federal Stafford and Unsubsidized  Stafford Interim Loans | $ |  |  |  |  |  |
| **AR-14** | Total Loans in Deferment Prior to  First Payment | $ |  |  |  |  |  |

**FEDERAL FUND**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **AR-15** | Beginning Balance (from 9/30/xx) | $ | $ | $ | $ | $ | $ |
| **AR-16** | Investment Income | $ | $ | $ | $ | $ | $ |
| **AR-17** | Reinsurance from ED | $ | $ | $ | $ | $ | $ |
| **AR-18** | Collections of Defaulted Loans -  Reinsurance Complement | $ | $ | $ | $ | $ | $ |
| **AR-19** | Insurance Premiums | $ | $ | $ | $ | $ | $ |
| **AR-20** | Other Revenues | $ | $ | $ | $ | $ | $ |
| **AR-21** | Claims Expensed to Lenders | $ | $ | $ | $ | $ | $ |
| **AR-22** | Recall of Federal Funds to the  Restricted Account | $ | $ | $ | $ | $ | $ |
| **AR-23** | Transfer to Operating Fund for  Default Aversion | $ | $ | $ | $ | $ | $ |
| **AR-24** | Transfer to Operating Fund for  Account Maintenance Fee | $ |  |  |  |  |  |
| **AR-25** | Other Expenses | $ | $ | $ | $ | $ | $ |
| **AR-26** | Ending Balance | $ | $ | $ | $ | $ | $ |
| **AR-27** | Amount Transferred from Federal  Fund To Operating Fund for  Operating Expenses (Repayable) | $ | $ | $ | $ | $ | $ |
| **AR-28** | Amount Received from  Operating Fund to Repay  Advance for Operating Expenses | $ | $ | $ | $ | $ | $ |

**OPERATING FUND**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **AR-29** | Beginning Balance (from 9/30/xx) | $ | $ | $ | $ | $ | $ |
| **AR-30** | Default Aversion Fee Revenue | $ | $ | $ | $ | $ | $ |
| **AR-31** | Loan Processing and Issuance Fee  Revenue | $ | $ | $ | $ | $ | $ |
| **AR-32** | Account Maintenance Fee  Revenue Received from ED | $ | $ | $ | $ | $ | $ |
| **AR-33** | Transfer from Federal Fund for  Account Maintenance Fee | $ | $ | $ | $ | $ | $ |
| **AR-34** | Collections of Defaulted Loans  Less Reinsurance Complement | $ | $ | $ | $ | $ | $ |
| **AR-35** | Investment Income | $ | $ | $ | $ | $ | $ |
| **AR-36** | Other Revenues (FFEL and Non  FFEL) |  |  |  |  |  |  |
| **AR-37** | Collections of Defaulted Loans  (Secretary's Equitable Share) | $ | $ | $ | $ | $ | $ |
| **AR-38** | Operating Expenses | $ | $ | $ | $ | $ | $ |
| **AR-39** | Other Expenditures (FFEL &Non-  FFEL) | $ | $ | $ | $ | $ | $ |
| **AR-40** | Ending Balance | $ | $ | $ | $ | $ | $ |
| **AR-41** | Amount Received from Federal  Fund for Operating Expenses | $ | $ | $ | $ | $ | $ |
| **AR-42** | Amount Repaid to Federal Fund  For Operating Expenses | $ | $ | $ | $ | $ | $ |

**RESTRICTED ACCOUNT**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **AR-43** | Beginning Balance (from 9/30/xx) | $ | $ | $ | $ | $ | $ |
| **AR-44** | Recall of Federal Funds from  Federal Fund | $ | $ | $ | $ | $ | $ |
| **AR-45** | Investment Income on Restricted  Account | $ | $ | $ | $ | $ | $ |
| **AR-46** | Investment Income on Restricted  Account Expensed for Default  Prevention | $ | $ | $ | $ | $ | $ |
| **AR-47** | Ending Balance | $ | $ | $ | $ | $ | $ |

**BALANCE SHEET SECTION**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **AR-48** | Cash, Cash Equivalents and  Investments | $ |  |  |  |  |  |
| **AR-49** | Restricted Account Cash, Cash  Equivalents and Investments | $ |  |  |  |  |  |
| **AR-50** | Net Investment in Property, Plant,  Equipment, and Inventory | $ |  |  |  |  |  |
| **AR-51** | Accounts Receivable from ED | $ |  |  |  |  |  |
| **AR-52** | Other Assets | $ |  |  |  |  |  |
| **AR-53** | Accounts Payable, Accrued  Expenses and Other Current  Liabilities | $ |  |  |  |  |  |
| **AR-54** | Accounts Payable to ED | $ |  |  |  |  |  |
| **AR-55** | Other Liabilities | $ |  |  |  |  |  |
| **AR-56** | Allowances and Other Non-Cash  Charges to Federal Fund | $ |  |  |  |  |  |
| **AR-57** | Federal Fund Balance | $ |  |  |  |  |  |