

2022 Business and Industry Guaranteed Loan Program (OMB No. 0570-0069)

REPORTING REQUIREMENTS - NON-FORM									
Section of Regulation	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses	No. of Hours per Response	Estimated Total Hours	Wage Class	Cost to the Public
PROCESSING ACTIVITIES									
2 CFR Part 200	SAM registration, certifications and representations	SAM.gov	1	1	1	2	2.00	\$39.85	\$79.70
4279.16	Appeals	written	1	1	1	12	12.00	\$39.85	\$478.20
4279.29	Lender Eligibility	written	1	1	1	12	12.00	\$39.85	\$478.20
4279.75	Sale or assignment of guarantee	written	1	1	1	0.5	0.50	\$39.85	\$19.93
4279.78	Repurchase from holder	written	1	1	1	2.5	2.50	\$39.85	\$99.63
	Environmental documentation	written	1	1	1	6	6.00	\$39.85	\$239.10
4279.84	Replacement of document	written	1	1	1	2	2.00	\$39.85	\$79.70
4279.119(a)(1)(ii)	Loan guarantee limits - loan amount	written	1	1	1	0.5	0.50	\$39.85	\$19.93
4279.119(b)(2)	Loan guarantee limits - percentage of guarantee	written	1	1	1	0.5	0.50	\$39.85	\$19.93
4279.125(c)	Interest rate change	written	1	1	1	0.5	0.50	\$39.85	\$19.93
4279.131 & 4279.161(b)(10)	Credit quality analysis	written	1	1	1	2.5	2.50	\$39.85	\$99.63
4279.136(a)	Hazard insurance	written	1	1	1	1.5	1.50	\$39.85	\$59.78
4279.136(b)-(c)	Life and worker compensation insurance	written	1	1	1	1.5	1.50	\$39.85	\$59.78
4279.136(d)-(e)	Flood and other insurance	written	1	1	1	1	1.00	\$39.85	\$39.85
4279.144 & 4279.161(b)(13)	Appraisal reports	written	1	1	1	8	8.00	\$39.85	\$318.80
4279.150 & 4279.161(b)(15)	Feasibility study	written	1	1	1	24	24.00	\$39.85	\$956.40
4279.161(a)	Preapplication requirements	written	1	1	1	2	2.00	\$39.85	\$79.70
4279.161(b) & (c)	Application requirements	written	1	1	1	3.5	3.50	\$39.85	\$139.48
4279.167(b)	Planning and performing development requirements	written	1	1	1	4	4.00	\$39.85	\$159.40
4279.173(b)	Change in conditions request	written	1	1	1	1	1.00	\$39.85	\$39.85
4279.173(c)	Central contractor registration requirements	written	1	1	1	1	1.00	\$39.85	\$39.85
4279.174(a)-(b)	Transfer of lender	written	1	1	1	2	2.00	\$39.85	\$79.70
4279.18	Changes in borrower	written	1	1	1	3	3.00	\$39.85	\$119.55
4279.181(a)-(b)	Conditions precedent to issuance of guarantee	written	1	1	1	2	2.00	\$39.85	\$79.70
4279.181(c)	Issuance of Loan Note Guarantee	written	1	1	1	1	1.00	\$39.85	\$39.85
4279.187	Refusal to execute Loan Note Guarantee	written	1	1	1	2	2.00	\$39.85	\$79.70
4279.107(b)	Loan classification	written	1	1	1	0.5	0.50	\$39.85	\$19.93
SERVICING ACTIVITIES									
4279.16	Appeals	written	10	1	10	12	120.00	\$39.85	\$4,782.00
4287.107(b)	Loan classification	written	800	1	800	0.5	400.00	\$39.85	\$15,940.00
4287.107(c)	Agency and lender conference	written	2,200	1	2200	1.5	3,300.00	\$39.85	\$131,505.00
4287.107(d)	Financial Reports and analysis	written	2,500	1	2500	2	5,000.00	\$39.85	\$199,250.00
4287.107(h)	Borrower visits	written	500	1	500	2	1,000.00	\$39.85	\$39,850.00
4287.112	Interest rate adjustment	written	50	1	50	0.5	25.00	\$39.85	\$996.25

4287.113	Release of collateral	written	100	1	100	2	200.00	\$39.85	\$7,970.00
4287.123	Subordination of lien position	written	250	1	250	2	500.00	\$39.85	\$19,925.00
4287.124	Alterations of Loan instruments	written	5	1	5	1.5	7.50	\$39.85	\$298.88
4287.134	Transfer and assumption	written	25	1	25	3.5	87.50	\$39.85	\$3,486.88
4287.134(a)	Credit reports	written	40	1	40	0.5	20.00	\$39.85	\$797.00
4287.134(c)(g)	Appraisal reports	written	250	1	250	1	250.00	\$39.85	\$9,962.50
4287.135	Substitution of lender	written	20	1	20	1	20.00	\$39.85	\$797.00
4287.145(a)	Default by Borrower	written	120	1	120	1	120.00	\$39.85	\$4,782.00
4287.145(b)	Curative Actions	written	400	1	400	1.5	600.00	\$39.85	\$23,910.00
4287.156	Protective advances	written	120	1	120	1	120.00	\$39.85	\$4,782.00
4287.157(d)	Liquidation plan	written	120	1	120	6	720.00	\$39.85	\$28,692.00
4287.157(f)	Acceleration	written	120	1	120	0.5	60.00	\$39.85	\$2,391.00
4287.157(h)	Accounting and reports	written	120	4	480	0.5	240.00	\$39.85	\$9,564.00
4287.18	Termination of guarantee	written	200	1	200	0.5	100.00	\$39.85	\$3,985.00

REPORTING REQUIREMENTS - FORMS

PROCESSING ACTIVITIES

4279.161(b)(1)	Application for Loan Guarantee (B&I)	Form 4279-1	1	1	1	4	4.00	\$39.85	\$159.40
4279.173	Conditional Commitment	Form 4279-3	1	1	1	1.5	1.50	\$39.85	\$59.78
4279.181(a)	Lenders Agreement	Form 4279-4	1	1	1	2	2.00	\$39.85	\$79.70
4279.181(c)	Assignment Guarantee Agreement	Form 4279-6	1	1	1	0.33	0.33	\$39.85	\$13.15
4287.133 & 4287.134(a)	Unconditional Guarantee	Form 4279-14	1	1	1	0.33	0.33	\$39.85	\$13.15

SERVICING ACTIVITIES

4279.161(b)(1)	Application for Loan Guarantee (B&I)	Form 4279-1 (0570-0069)	200	1	200	4	800.00	\$39.85	\$31,880.00
4279.181©	Assignment Guarantee Agreement	Form 4279-6 (0570-0069)	20	1	20	0.33	6.60	\$39.85	\$263.01
4279.181(a)	Guaranteed Loan Closing Report	1980-19 (0570-0069)	100	1	100	1	100.00	\$39.85	\$3,985.00
4287.107(a)	Guaranteed Loan Status Report	Form 1980-41 (0570-0069)	2,800	2	5,600	0.33	1848.00	\$39.85	\$73,642.80
4287.157(i)	Lender's Guaranteed Loan Payment to USDA	Form 1980-43 (0570-0069)	100	12	1,200	0.5	600.00	\$39.85	\$23,910.00
4287.145(a)	Guaranteed Loan Delinquent Status Report	Form 1980-44 (0570-0069)	250	12	3,000	0.33	990.00	\$39.85	\$39,451.50
4287.158(c)	Loan Note Guarantee Report of Loss	Form 449-30 (0570-0069)	100	1	100	25	2500.00	\$39.85	\$99,625.00

TOTAL DOCKET			11,552		18,562		19,842		790,694.14
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Collected recent \$/hr data from https://www.bls.gov/oes/current/oes_nat.htm/ as requested and calculated private sector loan officer \$/hr @ \$30.75 + 29.6% benefits = \$39.85/hr.

kwb 3/24/22

COST TO THE FEDERAL GOVERNMENT						
Activity	Number	No. of Hours	Rate	TOTAL		
Exception authority	1	3.0	\$64.28	\$193		
Appeals	10	16.0	\$64.28	\$10,285		
Lender eligibility determination, and monitoring	1	4.0	\$64.28	\$257		
Secondary Market activities	1	1.0	\$64.28	\$64		
Replacement of documents	1	2.0	\$64.28	\$129		
Review preapplication material	1	4.0	\$64.28	\$257		
Assigning of Loan Priority Points	1	0.5	\$64.28	\$32		
Review application & lender analysis; site visit, negotiations, & env. assessment	1	20.0	\$64.28	\$1,286		
Approve loan and obligate funds	1	2.0	\$64.28	\$129		
Review documents and issue guarantee	1	4.0	\$64.28	\$257		
Financial Statement Review	2,501	3.0	\$64.28	\$482,293		
Servicing Actions	1,560	4.0	\$64.28	\$401,107		
Borrower/lender visits	2,200	3.0	\$64.28	\$424,248		
Assignment Guarantee Agreement	50	1.0	\$64.28	\$3,214		
ANNUALIZED TOTAL				\$1,323,750		

The reviews are typically completed by GS-12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director.

FY22 GS-12, step 5 = \$43.10/hr + 36.25% = 58.72/hr. The GS-13, step 5 = \$51.25/hr + 36.25% = \$69.83/hr. Need to adjust spreadsheet accordingly. Avg wage of GS-12 and GS-13 mentioned plus benefits of 36.25% = \$64.28/hr for federal wage expense.