The Department of Education (the Department) proposes to amend the William D. Ford Federal Direct Loan (Direct Loan) Program regulations issued under the Higher Education Act of 1965, as amended (HEA), to implement changes made to the regulations in §685.300 - Agreements between an eligible school and the Secretary for participation in the Direct Loan Program and to remove prior changes to §685.304 - Counseling borrowers. These proposed regulations are a result of negotiated rulemaking and would add new requirements and remove a requirement to the current regulations.

These proposed regulations would remove §685.304(a)(6)(xiii) through (xv). The proposed regulations at §685.300 would state the conditions under which disclosures would be required and provide deadlines for such disclosures removing the need for this regulatory language.

These regulations change the respondents/responses/burden hours for individuals in this collection by -342,407/-342,407/-27,393.

Individuals

 Respondents
 7,500,838

 Responses
 7,500,838

 Burden Hours
 586,593

We remove the previously estimated costs to respondents for 685.304 based on 16.30 for individuals per burden hour: 446.505.90 (27,393 hours x 16.30).