

HUD Form #92476-ORCF, Escrow Agreement for Non-critical, Deferred Repairs

LOCATION	CURRENT TEXT	REVISED TEXT
p. 1	<p>Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless that collection displays a valid OMB control number.</p>	<p>Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The information is being collected to obtain the supportive documentation that must be submitted to HUD for approval, and is necessary to ensure that viable projects are developed and maintained. The Department will use this information to determine if properties meet HUD requirements with respect to development, operation and/or asset management, as well as ensuring the continued marketability of the properties. Response to this request for information is required in order to receive the benefits to be derived from the National Housing Act Section 232 Healthcare Facility Insurance Program. This agency may not collect this information, and you are not required to complete this form unless it displays a currently valid OMB control number. While no assurance of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.</p>
p. 1	<p>Warning: Any person who knowingly presents a false, fictitious, or fraudulent statement or claim in a matter within the jurisdiction of the U.S. Department of Housing and Urban Development is subject to criminal penalties, civil liability, and administrative sanctions.</p>	<p>Warning: Anyone who knowingly submits a false claim or makes a false statement is subject to criminal and/or civil penalties, including confinement for up to 5 years, fines, and civil and administrative penalties. (18 U.S.C. §§ 287, 1001, 1010,</p>

		1012; 31 U.S.C. §3729, 3802).
p. 2	<p>C. The non-critical, and/or borrower elective repairs, deferred repair cost estimate and list of repairs itemized in Exhibit “A” (Repair Work) are attached to and made part of this Escrow Agreement for Non-critical, Deferred Repairs. For purposes of this Agreement, borrower elective repair shall be treated identically to a non-critical repair.</p>	<p>C. The non-critical, energy conservation retrofits and/or borrower elective repairs, deferred repair cost estimate and list of repairs itemized in Exhibit “A” (Repair Work) are attached to and made part of this Escrow Agreement for Non-critical, Deferred Repairs. (If applicable, Exhibit A must delineate, separate and apart from any other repairs, those repairs related to eligibility for energy-related reduced Mortgage Insurance Premium. Such energy-related repairs must include all repairs identified by the energy design professional) For purposes of this Agreement, energy conservation retrofit or borrower elective repair shall be treated identically to a non-critical repair.</p>