Request for Approval under the "GENERIC INFORMATION COLLECTION PLAN FOR QUALITATIVE CONSUMER EDUCATION, ENGAGEMENT, AND EXPERIENCE INFORMATION COLLECTIONS"
(OMB Control Number: 3170-0036)

1. TITLE OF INFORMATION COLLECTION: Misadventures in Money Management Survey

2. PURPOSE: This information collection will gather feedback on the Misadventures in Money Management (MiMM) learning program, and assess whether understanding of financial issues changed as a result of this curriculum. In addition, we want to measure the financial well-being of respondents who complete the MiMM program by using the Consumer Financial Protection Bureau's financial well-being survey instrument upon completion of the MiMM program.

3. **DESCRIPTION OF RESPONDENTS**: The respondents of this survey are individuals who have signed a contract with the Armed Forces and are currently in the Department of Defense Delayed Entry Program (DEP) working directly with their recruiter while awaiting an opening slot for entry into basic training. The respondents are also cadets in the Reserve Officers' Training Corps (ROTC), Junior Reserve Officers' Training Corps (JROTC) and to active duty servicemembers who reach their first duty station.

4. TYPE OF COLLECTION (ADMINISTRATION OF THE INSTRUMENT):

a. How will you collect the information? (Check all that apply)

[x] Web-based or other forms of Social Media
[ ] In-person
[ ] Small Discussion Group
[ ] Other, Explain ______________________
[ ] Telephone
[ ] Mail
[ ] Focus Group

b. Will interviewers or facilitators be used?

[ ] Yes [ ] No [x] Not Applicable

5. **FOCUS GROUP OR SURVEY:**

If you plan to conduct a focus group or survey, please provide answers to the following questions:

a. Do you have a customer list or something similar that defines the universe of potential respondents and do you have a sampling plan for selecting from this universe?

[ ] Yes [ ] No [x] Not Applicable

b. If the answer is yes, please provide a description below. If the answer is no, please provide a description of how you plan to identify your potential group of respondents and how you will select them?

The Consumer Financial Protection Bureau (CFPB) has in place an online financial education eLearning program for recruits in the Department of Defense Delayed Entry Program (DEP), cadets in the Reserve Officers' Training Corps, junior cadets in Junior Reserve Officers' Training Corps and active duty servicemembers who reach their first duty station. The participants who receive this training will also receive the survey as part of the training program.

6. **INFORMATION COLLECTION PROCEDURES**
   Please summarize the procedures that will be used to collect data from respondents.

We will continue to use the existing pre/post survey vehicle which currently exists in the Misadventures in Money Management (MiMM) program. The recruiter/comander/senior enlisted officer provides the URL to the participant. The program begins with a video overview and then the pre-assessment begins. Once the participant completes all six character missions, the post-assessment begins. Once the post-assessment is complete the participant will receive their certificate of completion.

We currently have 14,400 participants who have completed the entire program and 23,400 have accessed the program. We have reached our survey goal for Delayed Entry Personnel. We will leave the pre-assessment and post-assessment questions in place to continuously collect feedback from 20% of the overall program's new participant population by randomly selecting participants who access the program from all Service lines. We estimate a new population of participants will average around 11,000 per year. Some services have expressed a need to use the survey to meet a requirement for financial training. Should the training become required, we will make it service agnostic and turn on the survey for everyone in that service.

7. **PERSONALLY IDENTIFIABLE INFORMATION:**

a. **Is personally identifiable information (PII) collected?** [ ] Yes [x] No

b. **If Yes, is the information that will be collected included in records that are subject to the Privacy Act of 1974?** [ ] Yes [ ] No [x] Not Applicable

c. **If Applicable, has a System or Records Notice (SORN) been published?**
   [ ] Yes [ ] No [x] Not Applicable
   If yes, cite the SORN. Title:____________________________________
   ___ FR ________________.

d. **If applicable, what is the link the Privacy Impact Assessment (PIA)?**

8. **INCENTIVES:**

a. Is an incentive provided to participants? [ ] Yes [x] No

b. If Yes, provide the amount or value of the incentive? $___________.

c. If Yes, provide a statement justifying the use and amount of the incentive.

9. **ASSURANCES OF CONFIDENTIALITY:**

a. Will a pledge of confidentiality be made to respondents? [ ] Yes [x] No

b. If Yes, please cite the statue, regulation, or contractual terms supporting the pledge.

10. **JUSTIFICATION OF SENSITIVE QUESTIONS (if applicable):** N/A

11. **BURDEN HOURS:**

Category of Respondent	Number of Respondents	Frequency	Number of Responses	Response Time (hours)	Burden (hours)
MiMM Pre-Assessment	2,200	1	2,200	.17	374
MiMM Post-Assessment	2,200	1	2,200	.27	594
Ongoing annual pre and post-assessment survey (3% of total population)	700	1	700	.44	308
Totals	**2,900***	//////////////	**5,100**	////////////	**1,276**

* Respondents to the Post-Assessment surveys are a subset of those who respondent to Pre-Assessment.

12. FEDERAL COST: The estimated annual cost to the Federal government is $_39,072__.

13. **CERTIFICATION:**

CERTIFICATION PURSUANT TO 5 CFR 1320.9, AND THE RELATED PROVISIONS OF 5 CFR 1320.8(b)(3) :

By submitting this document, the Bureau certifies the following to be true:

(a) It is necessary for the proper performance of agency functions;
(b) It avoids unnecessary duplication;
(c) It uses plain, coherent, and unambiguous terminology that is understandable to respondents;
(d) Its implementation will be consistent and compatible with current reporting and recordkeeping practices;
(e) It indicates the retention period for recordkeeping requirements;

(f) It informs respondents of the information called for under 5 CFR 1320.8(b)(3):
(i) Why the information is being collected;
(ii) Use of information;
(iii) Burden estimate;
(iv) Nature of response (voluntary);
(v) Nature and extent of confidentiality; and
(vi) Need to display currently valid OMB control number;

(g) It was developed by an office that has planned and allocated resources for the efficient and effective management and use of the information to be collected;

(h) It uses effective and efficient statistical survey methodology; and

(i) It makes appropriate use of information technology .

CERTIFICATION FOR INFORMATION COLLECTIONS SUBMITTED UNDER A GENERIC INFORMATION COLLECTION PLAN

By submitting this document, the Bureau certifies the following to be true:

- The collection is voluntary.
- The collection is low-burden for respondents.
- The collection is non-controversial and does <u>not</u> raise issues of concern to other federal agencies.
- Information gathered will not be used for the purpose of substantially informing influential policy decisions.
- The collection is not statistically significant; the results are not intended to be generalizable beyond the survey population.
- The results will not be used to measure regulatory compliance or for program evaluation.

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