



United States Department of Agriculture

To: Julie A. Hewitt
Economist
Office of Information and Regulatory Affairs
Office of Management and Budget

Through: Ruth Brown
USDA Information Collection Officer

From: Michele L. Brooks
Director, Regulations Management Division,
Innovation Center

Date: June 17, 2020

Subject: Request for Emergency Approval of a New Information Collection Request for the OneRD Guaranteed Loan Program (OneRD) Final Rule.

Rural Development (RD) a mission area of the United States Department of Agriculture (USDA) is requesting emergency review and approval of a new information collection for the OneRD Guaranteed Loan Program (OneRD) regulation. RD is expecting to publish the Final Rule in the Federal Register in June 2020.

The rule will become effective 90 days from the date of publication in the Federal Register after a 60-day comment period. Therefore, in order to ensure that any Information Collection and Recordkeeping activities are approved on the effective date, RD is requesting emergency approval of the new information collection in coordination with OMB clearance of the associated rulemaking. As the use of normal clearance procedures is likely to prevent or disrupt the collection of information from borrowers, the 60-Day notice for comments is embedded in the Final rule; request for comments.

Due to the need to consider comments received and then issue another notice for the Federal Register for an additional thirty days of comment, RD would not be able to complete the information collection process before potential distressed borrowers need servicing actions. Failure to collect proper information from borrowers could result in improper determinations of servicing assistance, hinder the government's recovery of such loans, increase legal costs to the borrower as well as encumber customer service. Please note that after the 60-Day comment

period closes, RD will submit the collection package for a 3-year approval addressing any comments received.

In compliance with OMB regulations (5 CFR Part 1320), which implements the Paperwork Reduction Act of 1995 (Pub. L. 104-13), the information collection and recordkeeping requirements that may be imposed by this section are submitted to OMB for emergency review and approval. Attached are the supporting statement and spreadsheet for the regulation.

Should you have any questions, please do not hesitate to contact Michele Brooks, Director, Regulations Management Division, Innovation Center, Rural Development by telephone at (202) 690-1078 or by email at Michele.Brooks@usda.gov or Thomas P. Dickson, Branch Chief, Regulations Management Division, Innovation Center, Rural Development by telephone at (202) 690-4492.

Thank you in advance for your quick review and response to us.

Attachments