

**SCHEDULE I
(Form 1118)**

(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Reduction of Foreign Oil and Gas Taxes

▶ Attach to Form 1118.

▶ Go to www.irs.gov/Form1118 for the latest information.

OMB No. 1545-0123

For calendar year 20 , or other tax year beginning , 20 , and ending , 20

Name of corporation

Employer identification number

Use a separate Schedule I (Form 1118) for each applicable category of income (see instructions).

- a Separate Category (Enter code—see instructions.) ▶ _____
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶ _____
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶ _____

Report all amounts in U.S. dollars.

Part I Combined Foreign Oil and Gas Income and Taxes

	1(a). EIN or Reference ID number (see instructions)*	1(b). Foreign country or U.S. possession (enter two-letter code—use a separate line for each) (see instructions)	Gross Foreign Oil and Gas Income From Sources Outside the United States and Its Possessions (see instructions)				6. Total (add columns 2 through 5)
			2. Gross foreign oil and gas extraction income	3. Gross foreign oil related income	4. Inclusions under sections 951(a)(1) and 951A	5. Other	
A							
B							
C							
D							
E							
F							
Totals (add lines A through F)							

*For section 863(b) income, use a single line (see instructions).

	Deductions			10. Taxable income (column 6 minus column 9)	Foreign Oil and Gas Taxes (attach schedule)		
	7. Allocable deductions	8. Apportioned deductions	9. Total (add columns 7 and 8)		11. Paid or accrued	12. Deemed paid	13. Total (add columns 11 and 12)
A							
B							
C							
D							
E							
F							
Totals							

