



Note: *The draft you are looking for begins on the next page.*

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and publications for filing. We do **not** release draft forms until we believe we have incorporated all changes (except when explicitly stated on this coversheet). However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions generally are subject to OMB approval before they can be officially released, so we post only drafts of them until they are approved. Drafts of instructions and publications usually have some changes before their final release.

Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). All information about all forms, instructions, and pubs is at [IRS.gov/Forms](https://www.irs.gov/Forms).

Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product.

If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**SCHEDULE B
(Form 8992)**

(Rev. December 2022)

Department of the Treasury
Internal Revenue Service

**Calculation of Global Intangible Low-Taxed Income (GILTI) for Members of a
U.S. Consolidated Group Who Are U.S. Shareholders of a CFC**

Go to www.irs.gov/Form8992 for instructions and the latest information.

OMB No. 1545-0123

Important: See instructions before completing this Schedule B.

Name of U.S. parent corporation

Employer identification number

Part I CFC-Level Reporting of Amounts From Schedule I-1 (Form 5471) and U.S. Shareholder-Level Reporting of CFC Items

(a) Name of CFC	(b) EIN or Reference ID	(c) Name of U.S. Shareholder	(d) EIN	(e) Tested Income	(f) Tested Loss	(g) Pro Rata Share of Tested Income	(h) Pro Rata Share of Tested Loss
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
					()		()
1. Totals (see instructions)					()	()	()

Important: See *Computer-Generated Schedule B* in the Instructions for Form 8992.

For Paperwork Reduction Act Notice, see the Instructions for Form 8992.

Part I CFC-Level Reporting of Amounts From Schedule I-1 (Form 5471) and U.S. Shareholder-Level Reporting of CFC Items *(continued)*

	(i) Pro Rata Share of QBAI	(j) Pro Rata Share of Tested Loss QBAI Amount	(k) Tested Interest Expense	(l) Pro Rata Share of Tested Interest Expense	(m) Tested Interest Income	(n) Pro Rata Share of Tested Interest Income	GILTI Allocated to Tested Income CFCs (see instructions)	
							(o) GILTI Allocation Ratio (see instructions)	(p) GILTI Allocated to Tested Income CFCs (see instructions)
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
		()						
1. Totals (see instructions) . . .		()						

Part II U.S. Shareholder-Level Calculations

(a)
Name of U.S. Shareholder

(b)
EIN

(c)
Aggregate Tested
Income

(d)
GILTI Allocation Ratio

(e)
Aggregate Tested
Loss

(f)
Allocable Share
of Consolidated
Tested Loss

(a) Name of U.S. Shareholder	(b) EIN	(c) Aggregate Tested Income	(d) GILTI Allocation Ratio	(e) Aggregate Tested Loss	(f) Allocable Share of Consolidated Tested Loss
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
				()	()
2. Totals (see instructions)				()	()

Part II U.S. Shareholder-Level Calculations *(continued)*

(g) Consolidated QBAI	(h) Allocable Share of Consolidated QBAI	(i) Deemed Tangible Income Return (DTIR)	(j) Consolidated Tested Interest Expense	(k) Consolidated Tested Interest Income	(l) Consolidated Specified Interest Expense	(m) Allocable Share of Consolidated Specified Interest Expense
2. Totals (see instructions) . . .						

DRAFT AS OF
June 15, 2022
DO NOT FILE