

Public reporting burden for this collection of information is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This collection of information is required for developing a Mixed-Finance rental project pursuant to HUD regulations 24 CFR 905. The information will be used to provide HUD with sufficient information to enable a determination that the proposed housing project is demographically and financially feasible and that HUD statutory and regulatory requirements have been met.

**FOR THOSE FAMILIAR WITH THE INSTRUCTIONS:
START ON THE NEXT TAB AND CONTINUE TO MOVE RIGHT THROUGH THE TABS**

Instructions: TDC & HCC Limit Calculation Worksheets

Tips: Enter information in cells with blue borders,
text or numbers on screen.

Except for the Pro Forma and Draw Schedule, all other cells are locked.

Print these Instructions for easy reference, then begin at **Step 1**.

Note: To navigate among the worksheets, click the individual worksheet tabs at the bottom of this window. If no worksheet tabs are visible, select "Options..." from the "Tools" menu. In the dialogue box, select the "View" tab. Under "Window options" put a check mark in the "Sheet tabs" box.

Step 1. State Basic Information and Unit Mix

> Navigate to the worksheet titled "Unit Mix".

> Enter the PHA Name, Development Name, and Phase Number or Description (on the "Unit Mix" worksheet)

Step 2. Enter the Number of Units of Each Type and Size (on the "Unit Mix" worksheet)

> Select the appropriate column(s) for the proposed units based on tenure type (Rental or Homeownership, PH or Non-PH), and the development method.

- Rent-to-Own units are to be counted initially as Rental Units.
- Possible development methods are Rehabilitation (of existing public housing only), New Construction, or Acquisition (with or without rehab).

> Enter the number of units proposed, by Structure Type, in the appropriate row based on the Number of Bedrooms.
(PHCA).

- **Public Housing Capital Assistance (PHCA)** includes the following development sources (and borrowed funds to be repaid from these sources):
 - HOPE VI and Choice Neighborhoods grant funds;
 - Public housing Capital Fund and Public Housing Development assistance provided under sections 9 and 5 of the 1937 Housing Act; and
 - Public Housing Operating Fund assistance provided under section 9 of the 1937 Housing Act that is used for development.
- The TDC limit for Modernization of existing public housing is 90% of the published TDC limit for a given structure and unit type.
- The HCC limit is applicable only to New Construction units (not applicable to Rehabilitation of existing public housing, or to Acquisition units).
The "TDC & HCC Limit calculations" worksheet reflects all such applicability as described above.

• **Definitions of Structure Types** specified on the Unit Mix worksheet:

- Detached: A structure that consists of a single living unit surrounded by permanent open space on all sides.
- Semi-detached: A structure containing two living units separated by a common vertical wall.
- Elevator: Any structure of four or more stories above ground in which an elevator is provided.
- Row House: A structure containing three or more living units separated only by vertical walls.
- Walk-up: A multi-level low-rise structure containing two or more living units, in which any units are separated by any common



Step 3. Enter Number of Tax Credit, Market-Rate Rental, and Market-Rate For-Sale Units (for reference only; not used in TDC calculation)

Step 4. Enter Number of Special-Needs Units, and Describe Accessibility Design Features (for reference only; not used in TDC calculation)

Step 5. Select Location

> **Navigate to the worksheet titled "Select City & State".**

- > Make the appropriate selections from the menu lists provided there.
- > Follow the Note boxes on that worksheet

Step 6. TDC & HCC Calculations

> **Navigate to the worksheet titled "TDC & HCC Limit Calculations".**

Step 7. Enter Demolition & Replacement Units (total, all project phases) (on "TDC & HCC Limit calculations" worksheet)

- > Enter the number of public housing units to be demolished (or eliminated by conversion) for all phases of the project.
- > Enter the total number of replacement units to be built back on the original public housing site(s) in all phases of the project.
 - Include only on-site, new-construction replacement rental public housing units and, and ownership units developed with Public Housing Capital Assistance (see Step 3, above for a definition of Public Housing Capital Assistance).

Step 8. Enter All Sources of Public Housing Capital Assistance

- > Include: Public Housing Capital Assistance used for development, and borrowed funds secured by repayment with Public Housing Capital Assistance.
- > Do not include: sources other than Public Housing Capital Assistance (e.g., HOME and CDBG), or any non-HUD funding sources.

Step 9. Enter All Uses of Public Housing Capital Assistance

- Use the budget line items provided. These track HUD Notice PIH 2003-8, For example:
 - BLI 1440: Site Acquisition costs are all expenses of acquiring sites (only sites that do not include structures to be retained for housing).
 - BLI 1450: Site Improvement includes streets and public improvements, and site improvements other than on-site utilities & finish landscaping.
- Dwelling Structure costs must be categorized as Rehabilitation, New Construction, or Acquisition:
 - BLI 1460: "Dwelling Structures, Rehabilitation" includes only those "hard" (construction) costs of rehabilitating existing public housing units.
 - BLI 1460: "Dwelling Structures, New Construction" includes only hard costs for the building, utilities from the street and finish landscaping.
 - BLI 1460: "Dwelling Structures, Acquisition" includes all acquisition costs for existing housing units, including the site and associated rehab.

Step 10. Confirm that Sources are Equal to Uses



- > Confirm that all Grant Funds and Public Housing Capital Assistance (GFPH) sources are included.
- > Confirm that sources of GFPH are equal to uses of GFPH

Step 11. Enter any Extraordinary Site Cost (a component of Additional Project Costs -- not subject to TDC limit)

- > Enter any Extraordinary Site Cost in the cell provided. This may be some or all of the funds entered in BLI 1450 (**Step 8**).
 - Extraordinary Site Costs must be verified by an independent registered engineer, and approved by HUD.

Step 12. Review TDC and HCC Limit Calculation Results

- > Review the results of the TDC and HCC limit calculations, and print the worksheet.
 - The TDC and HCC limit analysis results are shown on the lower right of the "TDC & HCC Limit calculations" worksheet.
 - All worksheets are pre-formatted for printing. To print the current worksheet or all worksheets, select "Print..." from the "File" menu.
 - Direct project questions to the Project Manager at the HUD Office of Public Housing Investments.

Disclaimer: This workbook does not replace applicable statutes, regulations, notices or other HUD guidance. Use of this form is not required by HUD.

Unit Mix and Accessibility Summary, Post-Revitalization

Step 1: Enter the PHA Name, the Development Name, and Phase Number or Description

Applicant PHA/Grantee: Housing Authority of New Orleans
 Grant Name, if applicable: _____
 Phase/Project/Development Name: St. Bernard Phase III
 PIC Development Number: [enter the new AMP-format development number]



Step 2: Enter the Number of Units (by Structure Type and Unit Size, according to Unit Category and Development Method)

| Structure Type | Number of Bedrooms | Rental Unit Categories | | | | | | Homeownership Unit Categories | | | | | |
|----------------|--------------------|-------------------------------------|------------------|--|---------------------------------------|------------------|--|--|------------------|--|---|------------------|--|
| | | Public Housing or Replacement Units | | | Non-Public Housing or Non-Replacement | | | Developed with Pub. Housing Capital Assistance | | | Developed without Pub. Housing Capital Assistance | | |
| | | Rehab of Existing Public Housing | New Construction | Acquisition with or without Rehabilitation | Rehab of Existing Public Housing | New Construction | Acquisition with or without Rehabilitation | Rehab of Existing Public Housing | New Construction | Acquisition with or without Rehabilitation | Rehab of Existing Public Housing | New Construction | Acquisition with or without Rehabilitation |
| Detached | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 | - | - | - | - | - | - | - | - | - | - | - | - |
| Semi-Detached | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 | - | - | - | - | - | - | - | - | - | - | - | - |
| Row House | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 | - | - | - | - | - | - | - | - | - | - | - | - |
| Walk-Up | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 | - | - | - | - | - | - | - | - | - | - | - | - |
| Elevator | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 | - | - | - | - | - | - | - | - | - | - | - | - |
| Totals: | | - | - | - | - | - | - | - | - | - | - | - | - |

Step 3: Enter Number of Tax Credit, Market-Rate Rental, and Market-Rate For-Sale Units

| | | | | | | |
|--------------|-------------------------------|---|--------------|---|--|---|
| Unit Summary | Rehab (of existing PH) Units: | - | Affordable: | - | PH Rental, + HO w/PHCA (subject to TDC limit): | - |
| | New Construction Units: | - | Market Rate: | - | Non-PH Rental, + HO w/o PHCA (no TDC limit): | - |
| | Acquisition Units: | - | Total Units: | - | Total Units: | - |
| | Total Units: | - | Total Units: | - | Total Units: | - |

Step 4: Enter number of Special-Needs Units and describe Accessibility Design Features

| | Minimum Required units project-wide | Planned Accessibility: Units for Mobility-Impaired and Hearing/Sight-Impaired | | | | | | | | | | | |
|----------------------------------|-------------------------------------|---|-----------|-----------------------|--|-----------|-----------------------|--|-----------|-----------------------|---|-----------|-----------------------|
| | | Rental Unit Categories | | | | | | Homeownership Unit Categories | | | | | |
| | | Public Housing (on ACC, including Op-sub-only) | | | Non-Public Housing (not on ACC, no PHCA) | | | Developed with Pub. Housing Capital Assistance | | | Developed without Pub. Housing Capital Assistance | | |
| | | Rehab of Existing Pub Hsg | New Const | Acq with or w/o Rehab | Rehab of Existing Pub Hsg | New Const | Acq with or w/o Rehab | Rehab of Existing Pub Hsg | New Const | Acq with or w/o Rehab | Rehab of Existing Pub Hsg | New Const | Acq with or w/o Rehab |
| Units for Mobility-Impaired | 0 | | | | | | | | | | | | |
| Units, Hearing-or Sight-Impaired | 0 | | | | | | | | | | | | |
| Visitability Features: | | | | | | | | | | | | | |

Note: Minimum required units are estimates. Consult with HUD and applicable program regulations for actual requirements regarding accessible units.

Step 5. Using the Drop-down Lists Provided Below, Select the City (or Region) and State where the PROJECT will be located

Note that this worksheet cannot be protected. Please take care to enter information into the blue bordered cells only.

| | |
|-----------|---------|
| City | - all - |
| StateName | - all - |

This workbook uses the TDCs and HCCs in accordance with HUD Notice PIH-2011-38 (HA), as updated to include 2015 TDC and HCC limits.

| Type | Data | |
|------------------------|------------------------|----------------|
| Detached/Semi-Detached | Sum of 0 Bedrooms, TDC | 58,960,455.00 |
| | Sum of 1 Bedrooms, TDC | 77,693,491.00 |
| | Sum of 2 Bedrooms, TDC | 93,108,974.00 |
| | Sum of 3 Bedrooms, TDC | 112,145,903.00 |
| | Sum of 4 Bedrooms, TDC | 132,242,388.00 |
| | Sum of 5 Bedrooms, TDC | 144,570,915.00 |
| | Sum of 6 Bedrooms, TDC | 155,579,191.00 |
| | Sum of 0 Bedrooms, HCC | 33,691,680.00 |
| | Sum of 1 Bedrooms, HCC | 44,396,280.00 |
| | Sum of 2 Bedrooms, HCC | 53,205,134.00 |
| | Sum of 3 Bedrooms, HCC | 64,083,371.00 |
| | Sum of 4 Bedrooms, HCC | 75,567,080.00 |
| | Sum of 5 Bedrooms, HCC | 82,611,946.00 |
| | Sum of 6 Bedrooms, HCC | 88,902,396.00 |
| Elevator | Sum of 0 Bedrooms, TDC | 48,463,398.00 |
| | Sum of 1 Bedrooms, TDC | 67,848,774.00 |
| | Sum of 2 Bedrooms, TDC | 87,234,125.00 |
| | Sum of 3 Bedrooms, TDC | 116,312,160.00 |
| | Sum of 4 Bedrooms, TDC | 145,390,202.00 |
| | Sum of 5 Bedrooms, TDC | 164,775,583.00 |
| | Sum of 6 Bedrooms, TDC | 184,160,931.00 |
| | Sum of 0 Bedrooms, HCC | 30,289,624.00 |
| | Sum of 1 Bedrooms, HCC | 42,405,468.00 |
| | Sum of 2 Bedrooms, HCC | 54,521,313.00 |
| | Sum of 3 Bedrooms, HCC | 72,695,093.00 |
| | Sum of 4 Bedrooms, HCC | 90,868,872.00 |
| | Sum of 5 Bedrooms, HCC | 102,984,726.00 |
| | Sum of 6 Bedrooms, HCC | 115,100,573.00 |
| Row House | Sum of 0 Bedrooms, TDC | 56,002,584.00 |
| | Sum of 1 Bedrooms, TDC | 73,991,335.00 |
| | Sum of 2 Bedrooms, TDC | 88,916,468.00 |
| | Sum of 3 Bedrooms, TDC | 107,688,100.00 |
| | Sum of 4 Bedrooms, TDC | 128,193,772.00 |
| | Sum of 5 Bedrooms, TDC | 141,394,971.00 |
| | Sum of 6 Bedrooms, TDC | 153,791,254.00 |
| | Sum of 0 Bedrooms, HCC | 32,001,479.00 |
| | Sum of 1 Bedrooms, HCC | 42,280,771.00 |
| | Sum of 2 Bedrooms, HCC | 50,809,405.00 |
| | Sum of 3 Bedrooms, HCC | 61,536,059.00 |
| | Sum of 4 Bedrooms, HCC | 73,253,603.00 |
| | Sum of 5 Bedrooms, HCC | 80,797,116.00 |
| | Sum of 6 Bedrooms, HCC | 87,880,719.00 |
| Walkup | Sum of 0 Bedrooms, TDC | 45,709,717.00 |
| | Sum of 1 Bedrooms, TDC | 63,113,417.00 |
| | Sum of 2 Bedrooms, TDC | 80,011,016.00 |
| | Sum of 3 Bedrooms, TDC | 104,415,930.00 |
| | Sum of 4 Bedrooms, TDC | 130,149,176.00 |
| | Sum of 5 Bedrooms, TDC | 146,475,689.00 |
| | Sum of 6 Bedrooms, TDC | 162,563,514.00 |
| | Sum of 0 Bedrooms, HCC | 26,119,834.00 |
| | Sum of 1 Bedrooms, HCC | 36,064,815.00 |
| | Sum of 2 Bedrooms, HCC | 45,720,581.00 |
| | Sum of 3 Bedrooms, HCC | 59,666,256.00 |
| | Sum of 4 Bedrooms, HCC | 74,370,948.00 |
| | Sum of 5 Bedrooms, HCC | 83,700,375.00 |
| | Sum of 6 Bedrooms, HCC | 92,893,436.00 |

Note 1: When you select a valid City/State combination, this table will show the TDC and HCC limits from the above-referenced HUD Notice. Use the TDC and HCC limits in effect at the time of project closing.

Note 2: If the desired City/State combination is not included in the list here, contact the local HUD Field Office. They will assist in determining the most appropriate City/State combination.

Note 3: Total Development Cost limits and Housing Construction Cost limits from this table will be transferred automatically to the "TDC & HCC Limit calculations" worksheet.

(There is no need to print this worksheet)

Total Development Cost (TDC) Limit and Housing Construction Cost (HCC) Limit Calculations

DEVELOPMENT NAME AND PHASE: St. Bernard Phase III

This workbook uses the TDCs and HCCs in accordance with HUD Notice PIH-2011-38 (HA), as updated to include 2015 TDC and HCC limits.

[Capital Fund Program website](#) for (All), (All)

| Step 3. Unit Mix (Note: enter info on the "Unit Mix" worksheet) | | | | | HCC Limits | | TDC Limits | |
|---|-----|-----------------------------|------------|------------------------|-------------------|-------------------|----------------|--------------|
| Structure Type | BRs | Rehab of Existing Pub. Hsg. | New Const. | Acq. with or w/o Rehab | (new const. only) | (new const. only) | Per Unit | Phase Totals |
| | | | | | Per Unit | Phase Totals | | |
| Detached/Semi-Detached | 1 | - | - | - | \$ 44,396,280 | \$ - | \$ 77,693,491 | \$ - |
| | 2 | - | - | - | \$ 53,205,134 | \$ - | \$ 93,108,974 | \$ - |
| | 3 | - | - | - | \$ 64,083,371 | \$ - | \$ 112,145,903 | \$ - |
| | 4 | - | - | - | \$ 75,567,080 | \$ - | \$ 132,242,388 | \$ - |
| | 5 | - | - | - | \$ 82,611,946 | \$ - | \$ 144,570,915 | \$ - |
| | 6 | - | - | - | \$ 88,902,396 | \$ - | \$ 155,579,191 | \$ - |
| Row House | 1 | - | - | - | \$ 42,280,771 | \$ - | \$ 73,991,335 | \$ - |
| | 2 | - | - | - | \$ 50,809,405 | \$ - | \$ 88,916,468 | \$ - |
| | 3 | - | - | - | \$ 61,536,059 | \$ - | \$ 107,688,100 | \$ - |
| | 4 | - | - | - | \$ 73,253,603 | \$ - | \$ 128,193,772 | \$ - |
| | 5 | - | - | - | \$ 80,797,116 | \$ - | \$ 141,394,971 | \$ - |
| | 6 | - | - | - | \$ 87,880,719 | \$ - | \$ 153,791,254 | \$ - |
| Walkup | 0 | - | - | - | \$ 26,119,834 | \$ - | \$ 45,709,717 | \$ - |
| | 1 | - | - | - | \$ 36,064,815 | \$ - | \$ 63,113,417 | \$ - |
| | 2 | - | - | - | \$ 45,720,581 | \$ - | \$ 80,011,016 | \$ - |
| | 3 | - | - | - | \$ 59,666,256 | \$ - | \$ 104,415,930 | \$ - |
| | 4 | - | - | - | \$ 74,370,948 | \$ - | \$ 130,149,176 | \$ - |
| | 5 | - | - | - | \$ 83,700,375 | \$ - | \$ 146,475,689 | \$ - |
| Elevator | 0 | - | - | - | \$ 30,289,624 | \$ - | \$ 48,463,398 | \$ - |
| | 1 | - | - | - | \$ 42,405,468 | \$ - | \$ 67,848,774 | \$ - |
| | 2 | - | - | - | \$ 54,521,313 | \$ - | \$ 87,234,125 | \$ - |
| | 3 | - | - | - | \$ 72,695,093 | \$ - | \$ 116,312,160 | \$ - |
| | 4 | - | - | - | \$ 90,868,872 | \$ - | \$ 145,390,202 | \$ - |
| | 5 | - | - | - | \$ 102,984,726 | \$ - | \$ 164,775,583 | \$ - |
| | 6 | - | - | - | \$ 115,100,573 | \$ - | \$ 184,160,931 | \$ - |

Step 7. Enter Demo & Replacement Units (total, all phases)

| | | |
|--|------|--|
| Number of public housing units to be demolished or lost to conversion (total, all phases) | \$ - | (This portion of demolition cost is excluded from TDC limit) |
| (Minus) the number of replacement PH units to be built back on the original site (total, all phases) | \$ - | |
| Equals PH units demolished and not replaced on the original PH site (total, all phases) | \$ - | % of units: <input type="text" value="0%"/> |


Step 8. Enter all Sources of Public Housing Capital Assistance

| | |
|--|------|
| PH Capital Assistance incl. CFP, HOPE VI, Choice Neighborhoods | \$ - |
| Borrowed Funds to be Repaid with Public Housing Capital Assistance | \$ - |
| Total Sources of Public Housing Capital Assistance | \$ - |

Step 9. Enter All Uses of Public Housing Capital Assistance

| | HUD Bdgt Line Item | |
|---|--------------------|------|
| Choice Neighborhoods Supportive Services | 1405 | \$ - |
| HOPE VI Community & Supportive Services | 1408 | \$ - |
| Management Improvements, PHA | 1408 | \$ - |
| Administration, PHA | 1410 | \$ - |
| Fees and Costs (planning, prog mgmt, insurance, initial oper deficit, etc.) | 1430 | \$ - |
| Site Acquisition (cost of sites w/o structures to be retained as housing) | 1440 | \$ - |
| Site Improvement (streets, site improvements and public improvements) | 1450 | \$ - |
| Dwelling Structures, Rehab (cost to rehab existing PH units only) | 1460 | \$ - |
| Dwelling Structures, New Const (w/OH+P, finish landscape + on-site util's) | 1460 | \$ - |
| Dwelling Structures, Acquisition (acq. of existing units, + rehab cost) | 1460 | \$ - |
| Dwelling Equip, New Const (for new construction units only) | 1465 | \$ - |
| Dwelling Equip, Rehab or Acq. Units (for existing PH and Acq. units) | 1465 | \$ - |
| Nondwelling Structures (community facilities, social service space, etc.) | 1470 | \$ - |
| Nondwelling Equipment (e.g., vehicles) | 1475 | \$ - |
| Demolition (enter total of all demo & environmental remediation costs) | 1485 | \$ - |
| Relocation (moving expenses, & PHA cost of full-time relo staff) | 1495 | \$ - |
| Relocation - Non-Residents | 1496 | \$ - |
| Total Uses of Public Housing Capital Assistance | | \$ - |

Step 10. Confirm:



Sources = Uses

Total Sources (Step 7) must equal Total Uses (Step 8)

equal Total Uses (Step 8)

----> Difference: \$0

Okay: Sources = Uses

(± \$5 rounding allowance)

Excluded Demolition and Abatement Cost Calculation

| | |
|---|------|
| Total Cost of Public Housing Unit Demo & Associated Env. Abatement (BLI 1485) | \$ - |
| Times % of Demo Costs Excluded as "Additional Project Costs" (% from Step 7) | x 0% |
| Equals Amount of Demo Costs Excluded from TDC Limit as "Additional Project Costs" | \$ - |

Step 11. Enter Extraordinary Site Cost (must be approved by HUD)

| | |
|--|------|
| Community & Supportive Services ("CSS" -- for HOPE VI projects only) | \$ - |
| (Minus) Total of "Extraordinary Site Costs" and CSS (excluded from TDC limit) | \$ - |
| Total Uses of Public Housing Capital Assistance (amount subject to TDC Limit) | \$ - |
| Total Development Cost Limit (from Step 5) | \$ - |

Step 12. Review Results

TDC Limit Analysis:

Total Development Cost (PH Capital Assistance only) as Percentage of TDC Limit

No PH units (Step 2)

Public Housing Capital Assistance for Housing Construction Costs

| | | |
|--|------|------|
| Dwelling Structures, New Const (w/OH+P, finish landscape + on-site util's) | 1460 | \$ - |
| Dwelling Equipment, New Const (if not already included in 1460) | 1465 | \$ - |
| Total Housing Construction Cost | | \$ - |
| Housing Construction Cost Limit (if any, from Step 5) | | \$ - |

HCC Limit Analysis:

Housing Construction Cost (PH Capital Assistance only) as Percentage of HCC Limit

No PH units (Step 2)

Instructions for Completing Project Sources and Uses

- | |
|--|
| 1) Information/amounts on the project budgets must be consistent with information in the Mixed-Finance Development Proposal, form HUD-50157 |
| 2) The Construction Budget should only include sources & uses of funds through the end of the construction period. |
| 3) The Permanent Budget should include sources of funds that will remain with the project after closing and construction are completed. |
| 4) Part A costs in the Budgets are those costs included in the developer's project budget. |
| 5) Part B costs in the Budgets are those costs paid for by the PHA directly, which will not be reimbursed at closing. |
| 6) When labeling sources of funds, clearly identify the specific source of funds, e.g. specific lenders, type of public housing funding |
| 7) All fees must be within the HUD Cost Control and Safe Harbor Standards |
| 8) No public housing funds may be used to pay developer fees. |
| 9) If a PHA is receiving a portion of the developer fee, this amount should be reflected on a separate line from the amount received by the developer. |
| 10) No public housing funds may be used to initially fund reserve accounts, except the initial operating reserve for public housing units |
| 11) LIHTC equity is considered "Private Funds" |
| 12) Federal funds, except for HUD public housing funds, are considered "Other Public Funds" |
| 13) Program income is considered "Other Public Funds" |

**CONSTRUCTION PERIOD SOURCES AND USES
EXHIBIT F TO THE MIXED-FINANCE ACC AMENDMENT**

| | |
|----------------------------|---|
| Applicant PHA/Grantee: | Housing Authority of New Orleans |
| Grant Name, if applicable: | 0 |
| Phase/Project Name: | St. Bernard Phase III |
| PIC Development Number: | [enter the new AMP-format development number] |

| Part A: Development Sources | Loan/Grant/Equity | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|-------------------|--------------------|---------------|--------------------|-------|
| Public Housing Capital Funds (CFP) | \$ | - | - | - | \$ |
| RHF or DDTF | \$ | - | - | - | \$ |
| HOPE VI Funds | \$ | - | - | - | \$ |
| Choice Neighborhoods (CN) Funds | \$ | - | - | - | \$ |
| MTW Funds | \$ | - | - | - | \$ |
| Low Income Housing Tax Credit Equity | | | \$ | - | \$ |
| Construction Loan: bonds | | | \$ | - | \$ |
| Permanent Mortgage #1: identify lender | | | \$ | - | \$ |
| Permanent Mortgage #2: identify lender | | | \$ | - | \$ |
| Other: Federal Historic Tax Credits | | | \$ | - | \$ |
| Other: State Historic Tax Credits | | | \$ | - | \$ |
| Other: CDBG | | | \$ | - | \$ |
| Other: PHA Seller Note | | | \$ | - | \$ |
| Other: HOME Funds | | | \$ | - | \$ |
| Total Development Sources (Part A) | \$ | - | \$ | - | \$ |

| Part B: Additional Sources | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|--|--------------------|---------------|--------------------|-------|
| Public Housing Capital Funds (CFP) | \$ | - | - | \$ |
| RHF or DDTF | \$ | - | - | \$ |
| HOPE VI Funds | \$ | - | - | \$ |
| Choice Neighborhoods Funds | \$ | - | - | \$ |
| Other: Describe | \$ | - | - | \$ |
| Other: Describe | \$ | - | - | \$ |
| Total Additional Sources (Part B) | \$ | - | - | \$ |

| | | | | | |
|--------------------------------------|----|---|----|---|----|
| Total Sources (Parts A and B) | \$ | - | \$ | - | \$ |
|--------------------------------------|----|---|----|---|----|

| Part A: Development Uses | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| Residential New Construction | 1460 | \$ | - | - | \$ |
| Residential Rehabilitation | 1460 | \$ | - | - | \$ |
| Builder's General Requirements | 1460 | \$ | - | - | \$ |
| Builder's Overhead | 1460 | \$ | - | - | \$ |
| Builder's Profit | 1460 | \$ | - | - | \$ |
| Construction Contingency | 1460 | \$ | - | - | \$ |
| Other: Describe | 1460 | \$ | - | - | \$ |
| Site/Infrastructure | 1450 | \$ | - | - | \$ |
| Dwelling Equipment-Non-Expendable | 1465 | \$ | - | - | \$ |
| Non-Residential Construction: identify | 1470 | \$ | - | - | \$ |
| Non-Residential Construction: identify | 1470 | \$ | - | - | \$ |
| Nondwelling Equipment: identify | 1475 | \$ | - | - | \$ |
| Demolition | 1485 | \$ | - | - | \$ |
| Relocation Costs | 1495 | \$ | - | - | \$ |
| Relocation - Non Residents | 1496 | \$ | - | - | \$ |
| Other: Bond Collateral | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Subtotal: Development Construction Costs | | \$ | - | - | \$ |

| Development Soft Costs | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| Acquisition of Site(s) | 1440 | \$ | - | - | \$ |
| Accounting and Cost Certification | 1430 | \$ | - | - | \$ |
| Appraisal Expense | 1430 | \$ | - | - | \$ |
| Architect & Engineer Fees | 1430 | \$ | - | - | \$ |
| Environmental Assessment, Testing & Cleanup | 1430 | \$ | - | - | \$ |
| Financing & Application Expense, Lender | 1430 | \$ | - | - | \$ |
| Financing & Application Expense, Tax Credit | 1430 | \$ | - | - | \$ |
| Insurance, Construction Period | 1430 | \$ | - | - | \$ |
| Interest, Construction & Bridge Loan(s) | 1430 | \$ | - | - | \$ |
| Legal Expense, Developer & Lender(s) | 1430 | \$ | - | - | \$ |
| Marketing & Lease-up Expense | 1430 | \$ | - | - | \$ |
| Permits, Construction & Utility Hookup | 1430 | \$ | - | - | \$ |
| PILOT & Taxes, Construction Period | 1430 | \$ | - | - | \$ |
| Survey | 1430 | \$ | - | - | \$ |
| Title & Recording Fees | 1430 | \$ | - | - | \$ |
| Lease-up Reserve (Public Housing) | 1430 | \$ | - | - | \$ |
| Other: FF&E | | \$ | - | - | \$ |
| Other: Professional Services | | \$ | - | - | \$ |
| Operating Subsidy Reserve (Public Housing) | | \$ | - | - | \$ |
| Operating Reserve | | \$ | - | - | \$ |
| Replacement Reserve | | \$ | - | - | \$ |
| Supportive Service Reserve | | \$ | - | - | \$ |
| Developer Fee: Developer | | \$ | - | - | \$ |
| Developer Fee: Housing Authority | | \$ | - | - | \$ |
| Other: Interior Design Fee | | \$ | - | - | \$ |
| Other: Plans, Reproductions, Media | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Other: Describe | | \$ | - | - | \$ |
| Subtotal: Development Soft Cost | | \$ | - | - | \$ |

| | | | | | |
|--|----|---|----|---|----|
| Total Uses for Development (Part A) | \$ | - | \$ | - | \$ |
|--|----|---|----|---|----|

| Part B: Additional Uses | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| CN Supportive Services | 1405 | \$ | - | - | \$ |
| HOPE VI Community & Supportive Services | 1408 | \$ | - | - | \$ |
| Management Improvements, PHA | 1408 | \$ | - | - | \$ |
| Administration | 1410 | \$ | - | - | \$ |
| Fees & Costs | 1430 | \$ | - | - | \$ |
| Site Acquisition | 1440 | \$ | - | - | \$ |
| Site Improvement | 1450 | \$ | - | - | \$ |
| Demolition (and associated remediation) | 1485 | \$ | - | - | \$ |
| Relocation Expense | 1495 | \$ | - | - | \$ |
| Relocation - Non Residents | 1496 | \$ | - | - | \$ |
| Total Additional Uses (Part B) | | \$ | - | - | \$ |

| | | | | | |
|-----------------------------------|----|---|----|---|----|
| Total Uses (Parts A and B) | \$ | - | \$ | - | \$ |
|-----------------------------------|----|---|----|---|----|

**PERMANENT SOURCES AND USES
EXHIBIT F TO THE MIXED-FINANCE ACC AMENDMENT**

| | |
|----------------------------|---|
| Applicant PHA/Grantee: | Housing Authority of New Orleans |
| Grant Name, if applicable: | 0 |
| Phase/Project Name: | St. Bernard Phase III |
| PH Development Number: | [enter the new AMP-format development number] |

| Part A: Development Sources | Loan/Grant/Equity | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|-------------------|--------------------|---------------|--------------------|-------|
| Public Housing Capital Funds (CFP) | \$ - | - | - | - | \$ - |
| RHF/DDTF | \$ - | - | - | - | \$ - |
| HOPE VI Funds | \$ - | - | - | - | \$ - |
| Choice Neighborhoods Funds | \$ - | - | - | - | \$ - |
| MTW Funds | \$ - | - | - | - | \$ - |
| Low Income Housing Tax Credit Equity | | | \$ - | \$ - | \$ - |
| Permanent Mortgage #1: identify lender | | | \$ - | \$ - | \$ - |
| Permanent Mortgage #2: identify lender | | | \$ - | \$ - | \$ - |
| Other: Federal Historic Tax Credits | | | \$ - | \$ - | \$ - |
| Other: State Historic Tax Credits | | | \$ - | \$ - | \$ - |
| Other: CDBG | | | \$ - | \$ - | \$ - |
| Other: Seller Note | | | \$ - | \$ - | \$ - |
| Other: HOME | | | \$ - | \$ - | \$ - |
| Total Development Sources (Part A) | | \$ - | \$ - | \$ - | \$ - |

| Part B: Additional Sources | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|--|--------------------|---------------|--------------------|-------|
| Public Housing Capital Funds (CFP) | \$ - | - | - | \$ - |
| RHF/DDTF | \$ - | - | - | \$ - |
| HOPE VI Funds | \$ - | - | - | \$ - |
| Choice Neighborhoods (CN) Funds | \$ - | - | - | \$ - |
| Other: | \$ - | \$ - | \$ - | \$ - |
| Other: | \$ - | \$ - | \$ - | \$ - |
| Total Additional Sources (Part B) | \$ - | \$ - | \$ - | \$ - |

| | | | | |
|--------------------------------------|------|------|------|------|
| Total Sources (Parts A and B) | \$ - | \$ - | \$ - | \$ - |
|--------------------------------------|------|------|------|------|

| Part A: Development Uses | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| Residential New Construction | 1460 | \$ - | \$ - | \$ - | \$ - |
| Residential Rehabilitation | 1460 | \$ - | \$ - | \$ - | \$ - |
| Builder's General Requirements | 1460 | \$ - | \$ - | \$ - | \$ - |
| Builder's Overhead | 1460 | \$ - | \$ - | \$ - | \$ - |
| Builder's Profit | 1460 | \$ - | \$ - | \$ - | \$ - |
| Construction Contingency | 1460 | \$ - | \$ - | \$ - | \$ - |
| Other: | 1460 | \$ - | \$ - | \$ - | \$ - |
| Site/Infrastructure | 1450 | \$ - | \$ - | \$ - | \$ - |
| Dwelling Equipment-Non-Expendable | 1465 | \$ - | \$ - | \$ - | \$ - |
| Non-Residential Construction: identify | 1470 | \$ - | \$ - | \$ - | \$ - |
| Non-Residential Construction: identify | 1470 | \$ - | \$ - | \$ - | \$ - |
| Non-dwelling Equipment: identify | 1475 | \$ - | \$ - | \$ - | \$ - |
| Demolition | 1485 | \$ - | \$ - | \$ - | \$ - |
| Relocation Costs | 1495 | \$ - | \$ - | \$ - | \$ - |
| Relocation - Non Residents | 1496 | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Subtotal: Development Construction Costs | | \$ - | \$ - | \$ - | \$ - |

| Development Soft Costs | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| Acquisition of Site(s) | 1440 | \$ - | \$ - | \$ - | \$ - |
| Accounting and Cost Certification | 1430 | \$ - | \$ - | \$ - | \$ - |
| Appraisal Expense | 1430 | \$ - | \$ - | \$ - | \$ - |
| Architect & Engineer Fees | 1430 | \$ - | \$ - | \$ - | \$ - |
| Environmental Assessment, Testing & Cleanup | 1430 | \$ - | \$ - | \$ - | \$ - |
| Financing & Application Expense, Lender | 1430 | \$ - | \$ - | \$ - | \$ - |
| Financing & Application Expense, Tax Credit | 1430 | \$ - | \$ - | \$ - | \$ - |
| Insurance, Construction Period | 1430 | \$ - | \$ - | \$ - | \$ - |
| Interest, Construction & Bridge Loan(s) | 1430 | \$ - | \$ - | \$ - | \$ - |
| Legal Expense, Developer & Lender(s) | 1430 | \$ - | \$ - | \$ - | \$ - |
| Marketing & Lease-up Expense | 1430 | \$ - | \$ - | \$ - | \$ - |
| Permits, Construction & Utility Hookup | 1430 | \$ - | \$ - | \$ - | \$ - |
| PILOT & Taxes, Construction Period | 1430 | \$ - | \$ - | \$ - | \$ - |
| Survey | 1430 | \$ - | \$ - | \$ - | \$ - |
| Title & Recording Fees | 1430 | \$ - | \$ - | \$ - | \$ - |
| Lease Up Reserve (Public Housing) | 1430 | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | 1430 | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | 1430 | \$ - | \$ - | \$ - | \$ - |
| Operating Subsidy Reserve (Public Housing) | | \$ - | \$ - | \$ - | \$ - |
| Operating Reserve | | \$ - | \$ - | \$ - | \$ - |
| Replacement Reserve | | \$ - | \$ - | \$ - | \$ - |
| Supportive Service Reserve | | \$ - | \$ - | \$ - | \$ - |
| Developer Fee: Developer | | \$ - | \$ - | \$ - | \$ - |
| Developer Fee: Housing Authority | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Other: Describe | | \$ - | \$ - | \$ - | \$ - |
| Subtotal: Development Soft Cost | | \$ - | \$ - | \$ - | \$ - |

| | | | | |
|--|------|------|------|------|
| Total Uses for Development (Part A) | \$ - | \$ - | \$ - | \$ - |
|--|------|------|------|------|

| Part B: Additional Uses | HUD BLI | PH Capital Assist. | Private Funds | Other Public Funds | Total |
|---|---------|--------------------|---------------|--------------------|-------|
| CN Supportive Services | 1405 | \$ - | \$ - | \$ - | \$ - |
| HOPE VI Community & Supportive Services | 1408 | \$ - | \$ - | \$ - | \$ - |
| Management Improvements, PHA | 1408 | \$ - | \$ - | \$ - | \$ - |
| Administration | 1410 | \$ - | \$ - | \$ - | \$ - |
| Fees & Costs | 1430 | \$ - | \$ - | \$ - | \$ - |
| Site Acquisition | 1440 | \$ - | \$ - | \$ - | \$ - |
| Site Improvement | 1450 | \$ - | \$ - | \$ - | \$ - |
| Demolition (and associated remediation) | 1485 | \$ - | \$ - | \$ - | \$ - |
| Relocation Expense | 1495 | \$ - | \$ - | \$ - | \$ - |
| Relocation - Non Residents | 1496 | \$ - | \$ - | \$ - | \$ - |
| Total Additional Uses (Part B) | | \$ - | \$ - | \$ - | \$ - |

| | | | | |
|-----------------------------------|------|------|------|------|
| Total Uses (Parts A and B) | \$ - | \$ - | \$ - | \$ - |
|-----------------------------------|------|------|------|------|

| DEVELOPER FEE CALCULATION | | CONTRACTOR FEE CALCULATION | |
|--|-------------|---|-----------|
| Total Project Cost (Part A Costs Only) | \$ - | Total Construction Hard Costs (Part A Only) | \$ - |
| Less Developer Fee | | Less Contractor Fees | |
| Developer | \$ - | General Conditions & Bond | \$ - |
| PHA | \$ - | Overhead | \$ - |
| TOTAL DEVELOPER FEE | \$ - | Profit | \$ - |
| Less Reserves | | TOTAL CONTRACTOR FEE | \$ - |
| Lease-Up Reserve (public housing) | \$ - | Less Hard Costs Contingency | \$ - |
| Operating Subsidy Reserve (public housing) | \$ - | BASIS FOR FEE CALCULATION | \$ - |
| Operating Reserve | \$ - | | |
| Replacement Reserve | \$ - | CONTRACTOR FEE | 0% |
| Social Service Reserve | \$ - | General Conditions & Bond | 0% |
| Other: | \$ - | Overhead | 0% |
| TOTAL RESERVES | \$ - | Profit | 0% |
| Less Other Excluded Costs (relocation, CSS) | \$ - | | |
| BASIS FOR FEE CALCULATION | \$ - | | |
| | | | |
| TOTAL DEVELOPER FEE | 0.0% | | |
| Fee to Developer | 0.0% | | |
| Fee to PHA | 0.0% | | |
| | | | |
| | | | |
| PRO RATA TEST | | | |
| Unit Type | Number | Percent | |
| Public Housing/Replacment | 0 | 0% | |
| Other Units | 0 | 0% | |
| Total Units | 0 | 0% | |
| | | | |
| Source of Funds (Part A Funds Only) | Amount | Percent | |
| Public Housing Funds | \$ - | 0% | |
| Other Funds | \$ - | 0% | |
| Total Funds | \$ - | 0% | |
| | | | |
| Test | | | |
| % Public Housing/Replacement Units | 0% | | |
| % Public Housing Funds | 0% | | |
| % of public housing funds cannot exceed percent of public housing/replacement units | | | |
| | | | |

| INCOME PROJECTIONS | | | | | | | | |
|--|----------------|-----------------------|----------------------------------|------------------------------|-----------------------------|---------------------------------|-----------------------------|----------------------------|
| <i>All rents should be net of utility allowance</i> | | | | | | | | |
| Unit Type | # Units | # of Bed-rooms | Monthly Tenant Rent (PUM) | Monthly Subsidy (PUM) | Monthly Income (PUM) | Annual Tenant Rent Total | Annual Subsidy Total | Total Annual Income |
| Public Housing | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Public Housing Totals | 0 | | | | \$ - | \$ - | \$ - | |
| Project Based Voucher (PBV) and Project Based Rental Assistance (PBRA) | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PBV+PBRA Totals | 0 | | | | \$ - | \$ - | \$ - | |
| Other Affordable/Restricted | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| | 0 | | | | | | \$ - | |
| Unrestricted/Market | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| | | | | | \$ - | | | \$ - |
| Total Unrestricted/Market | 0 | | | | \$ - | | \$ - | |
| Other Income | | | | | \$ - | | | \$ - |

ASSUMPTIONS: PRO FORMA WORKSHEET

Provide the following assumptions, which should be reflected on the Pro Forma

| | | |
|---|-------|-----------------------|
| Rental Income Annual Increase (%) | 0.00% | |
| Other Income Annual Increase (%) | 0.00% | |
| Vacancy Rate (%) | 0.00% | |
| Expense annual increase (%) | 0.00% | |
| Replacement Reserve Annual Amount (\$) | \$0 | \$0 per unit/per year |
| Replacement Reserve Annual Increase (%) | 0.00% | |

Property Management Fee (fixed fee or % of effective gross income)

| | | |
|-----------------------------|-------|------------------------|
| Fixed Fee per year | \$0 | \$0 per unit/per month |
| Annual Increase (%) | 0.00% | |
| OR | | |
| % of Effective Gross Income | 0.00% | |

15 Year Operating Pro Forma

Applicant PHA/Grantee: Housing Authority of New Orleans

Grant Name, if applicable: 0

Phase/Project Name: St. Bernard Phase III

PIC Development Number: [enter the new AMP-format development number]

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 | Year 11 | Year 12 | Year 13 | Year 14 | Year 15 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Operating Income | | | | | | | | | | | | | | | |
| Unrestricted (Market Rate) Unit Rent | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Affordable/Restricted Rent | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Non-Public Housing Rental Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Housing Choice Voucher/PBRA | | | | | | | | | | | | | | | |
| Tenant Rent | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Voucher/PBRA Amount | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Housing Choice Voucher/PBRA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Housing Rental Income | | | | | | | | | | | | | | | |
| Tenant Rent | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Housing Operating Subsidy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Public Housing Rental Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross Rental Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Income (laundry, interest, etc.) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less Vacancy Allowance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Effective Gross Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | | | | | | | | | | | | | | | |
| Administration/Salaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Management Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Office Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accounting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Security | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Real Estate Taxes/PILOT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Supportive Services | | | | | | | | | | | | | | | |
| Replacement Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | | | | | | | | | | | | | | | |
| Other | | | | | | | | | | | | | | | |
| Total Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Operating Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service | | | | | | | | | | | | | | | |
| Loan 1: identify | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan 2: identify | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan 3: identify | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Coverage Ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fee: identify | | | | | | | | | | | | | | | |
| Fee: identify | | | | | | | | | | | | | | | |
| Fee: identify | | | | | | | | | | | | | | | |
| Cash Flow Available for Distribution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Distribution: identify | | | | | | | | | | | | | | | |
| Distribution: identify | | | | | | | | | | | | | | | |
| Distribution: identify | | | | | | | | | | | | | | | |
| Distribution: identify | | | | | | | | | | | | | | | |
| Distribution: identify | | | | | | | | | | | | | | | |
| Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Applicant PHA/Grantee: Housing Authority of New Orleans
 Grant Name, if applicable: 0
 Phase/Project Number & Name: St. Bernard Phase III
 PIC Development Number: [enter the new AMP-format development number]

Date Prepared: 17-Dec-10

% of
 Construction
 Costs Completed

Flow of Funds Analysis

Starting Balance

Uses of Funds

| | |
|--|-------------------|
| Acquisition Costs | |
| Land | - |
| Building | - |
| Total Acquisition Costs | 0 |
| Hard Costs | |
| Hard Construction Costs | 9,075,000 |
| Site Work | 1,000,000 |
| General Requirements | 544,500 |
| Contractor Overhead | 181,500 |
| Contractor Profit | 544,500 |
| Contractor Bond Premium | |
| Contingency | 725,000 |
| FF&E | 250,000 |
| Retainage | |
| Total Hard Costs | 12,320,500 |
| Soft Construction Costs | |
| Architecture Design & Engineering | 690,000 |
| Survey & As-Built Survey | 25,000 |
| Environmental | 60,000 |
| Soils & Materials Testing/Structural Report | 20,000 |
| Insurance | 60,000 |
| Construction Loan Interest Rate Cap | 0 |
| Construction Loan Legal, Due Diligence and Appraisal | 48,000 |
| Permanent Loan Origination | 19,625 |
| Inspection Fees | 35,000 |
| Title & Recording | 34,000 |
| Developer Legal | 125,000 |
| Accountant and Audit | 80,000 |
| Appraisal & Market Study | 15,000 |
| Marketing | 55,000 |
| Rent-up Reserve | 200,000 |
| Soft Cost Contingency | 48,503 |
| Operating Reserve | 581,500 |
| Replacement Reserve | 49,452 |
| Tax Credit Application Fees | 4,000 |
| Tax Credit Fees (Reservation and Monitoring) | 171,700 |
| Developer Overhead | 488,800 |
| Developer Fee | 1,466,400 |
| AHA Developer Fee | 488,800 |
| Total Soft Construction Costs | 5,979,797 |
| Total Development Costs | 18,300,297 |
| Loan Repayment | 10,925,000 |
| Total Project Uses | 29,225,297 |
| Constr. Sources of Funds | |
| Investor Disbursement/Draws | 8,599,320 |
| Investor Balance Available | - |
| Bank Construction Loan Disbursement | ### 10,925,000 |
| AHA Disbursement | ### 5,170,000 |
| Deferred Developers Fee | 605,977 |
| Total Project Sources | 29,225,297 |
| AHA Potential Eligible Costs | 5,170,000 |
| AHA Loan Disbursement | |
| AHA Loan Balance Start Month | |
| AHA Disbursements for Eligible Costs Only | |
| AHA Cumulative Loan Balance | |
| Projected Construction Interest Due Based on Draw Schedule | |
| Cumulative Bank Construction Loan Balance | |

Applicant PHA/Grantee: Housing Authority of New Orleans
 Grant Name, if applicable: 0
 Phase/Project Number & Name: St. Bernard Phase III
 PIC Development Number: [enter the new AMP-format development number]

Date Prepared: 17-Dec-10

| Flow of Funds Analysis | % | % of Construction Costs Completed | | | | | | | | | | | |
|--|-------------------|-----------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 2.50% | 7.50% | 7.50% | 10.00% | 12.50% | 12.00% | 12.00% | 10.00% | 7.50% | 3.00% | 2.50% | 2.50% |
| | | Closing Draw | Draw1 | Draw2 | Draw3 | Draw4 | Draw5 | Draw6 | Draw7 | Draw8 | Draw9 | Draw10 | Draw11 |
| | Starting Balance | Dec-10 | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 | Oct-11 | Nov-11 |
| Uses of Funds | | | | | | | | | | | | | |
| Acquisition Costs | | | | | | | | | | | | | |
| Land | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Building | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Acquisition Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hard Costs | | | | | | | | | | | | | |
| Hard Construction Costs | 9,075,000 | 226,875 | 680,625 | 680,625 | 907,500 | 1,134,375 | 1,089,000 | 1,089,000 | 907,500 | 680,625 | 272,250 | 226,875 | 226,875 |
| Site Work | 1,000,000 | 25,000 | 75,000 | 75,000 | 100,000 | 125,000 | 120,000 | 120,000 | 100,000 | 75,000 | 30,000 | 25,000 | 25,000 |
| General Requirements | 544,500 | 13,613 | 40,838 | 40,838 | 54,450 | 68,063 | 65,340 | 65,340 | 54,450 | 40,838 | 16,335 | 13,613 | 13,613 |
| Contractor Overhead | 181,500 | 4,538 | 13,613 | 13,613 | 18,150 | 22,688 | 21,780 | 21,780 | 18,150 | 13,613 | 5,445 | 4,538 | 4,538 |
| Contractor Profit | 544,500 | 13,613 | 40,838 | 40,838 | 54,450 | 68,063 | 65,340 | 65,340 | 54,450 | 40,838 | 16,335 | 13,613 | 13,613 |
| Contractor Bond Premium | | | | | | | | | | | | | |
| Contingency | 725,000 | 0 | 0 | 0 | 0 | 0 | 145,000 | 0 | 145,000 | 0 | 0 | 0 | 0 |
| FF&E | 250,000 | 37,500 | 0 | 217,500 | 0 | 25,000 | 25,000 | - | - | - | 25,000 | 25,000 | 25,000 |
| Retainage | | (28,364) | (85,091) | (85,091) | (113,455) | (141,819) | (136,146) | (68,073) | (63,978) | (42,546) | (17,018) | (14,182) | (14,182) |
| Total Hard Costs | 12,320,500 | 292,774 | 765,821 | 983,321 | 1,046,095 | 1,301,369 | 1,370,314 | 1,293,387 | 1,215,573 | 808,367 | 323,347 | 294,456 | 294,456 |
| Soft Construction Costs | | | | | | | | | | | | | |
| Architecture Design & Engineering | 680,000 | 470,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Survey & As-Built Survey | 25,000 | 25,000 | | | | | | | | | | | |
| Environmental | 60,000 | 60,000 | | | | | | | | | | | |
| Soils & Materials Testing/Structural Report | 20,000 | 20,000 | | | | | | | | | | | |
| Insurance | 60,000 | 30,000 | 0 | | | | | | | | 0 | | |
| Construction Loan Interest Rate Cap | 0 | 0 | | | | | | | | | | | |
| Construction Loan Legal, Due Diligence and Appraisal | 48,000 | 48,000 | | | | | | | | | | | |
| Permanent Loan Origination | 19,625 | | | | | | | | | | | | |
| Inspection Fees | 35,000 | | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 | 2,692 |
| Title & Recording | 34,000 | 34,000 | | | | | | | | | | | |
| Developer Legal | 125,000 | 100,000 | | | | | | | | | | | |
| Accountant and Audit | 80,000 | 40,000 | | | | | | | | | | | |
| Appraisal & Market Study | 15,000 | 15,000 | 0 | | | | | | | | | | |
| Marketing | 55,000 | | | | | 11,000 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 |
| Rent-up Reserve | 200,000 | | | | | | | | | | | | |
| Soft Cost Contingency | 48,503 | | | | | | | | 3,731 | 3,731 | 3,731 | 3,731 | 3,731 |
| Operating Reserve | 581,500 | | | | | | | | | | | | |
| Replacement Reserve | 49,452 | | | | | | | | | | | | |
| Tax Credit Application Fees | 4,000 | 4,000 | 0 | | | | | | | | | | |
| Tax Credit Fees (Reservation and Monitoring) | 171,700 | 171,700 | | | | | | | | | | | |
| Developer Overhead | 488,800 | 391,040 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Developer Fee | 1,466,400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AHA Developer Fee | 488,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Soft Construction Costs | 5,979,797 | 2,050,757 | 18,992 | 20,627 | 21,859 | 32,859 | 27,359 | 30,014 | 38,934 | 44,162 | 47,714 | 49,260 | 50,692 |
| Total Development Costs | 18,300,297 | 2,343,531 | 784,813 | 1,003,948 | 1,067,954 | 1,334,228 | 1,397,673 | 1,323,401 | 1,254,507 | 852,528 | 371,061 | 343,716 | 345,148 |
| Loan Repayment | 10,925,000 | | | | | | | | | | | | |
| Total Project Uses | 29,225,297 | 2,343,531 | 784,813 | 1,003,948 | 1,067,954 | 1,334,228 | 1,397,673 | 1,323,401 | 1,254,507 | 852,528 | 371,061 | 343,716 | 345,148 |
| Constr. Sources of Funds | | | | | | | | | | | | | |
| | | 24% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Investor Disbursement/Draws | 8,599,320 | 1,719,864 | - | - | - | - | - | - | - | - | - | - | - |
| Investor Balance Available | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Construction Loan Disbursement | ### 10,925,000 | 311,833 | 392,406 | 295,760 | - | - | 637,267 | 1,245,416 | 1,254,507 | 852,528 | 371,061 | 343,716 | 345,148 |
| AHA Disbursement | ### 5,170,000 | 311,833 | 392,406 | 708,188 | 1,067,954 | 1,334,228 | 760,406 | 77,985 | | | | | |
| Deferred Developers Fee | 605,977 | | | | | | | | | | | | |
| Permanent Sources | | | | | | | | | | | | | |
| Interest Earnings | | | | | | | | | | | | | |
| Deferred Developers Fee | | | | | | | | | | | | | |
| Total Project Sources | 29,225,297 | 2,343,531 | 784,813 | 1,003,948 | 1,067,954 | 1,334,228 | 1,397,673 | 1,323,401 | 1,254,507 | 852,528 | 371,061 | 343,716 | 345,148 |
| AHA Potential Eligible Costs | 5,170,000 | 1,544,724 | 784,813 | 1,003,948 | 1,067,954 | 1,334,228 | 1,355,391 | 594,985 | 517,000 | 517,000 | 371,061 | 343,716 | 345,148 |
| AHA Loan Disbursement | | 311,833 | 392,406 | 708,188 | 1,067,954 | 1,334,228 | 760,406 | 77,985 | | | | | |
| AHA Loan Balance Start Month | | 5,170,000 | 4,858,167 | 4,465,760 | 3,757,572 | 2,689,619 | 1,355,391 | 594,985 | 517,000 | 517,000 | 517,000 | 517,000 | 517,000 |
| AHA Disbursements for Eligible Costs Only | | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| AHA Cumulative Loan Balance | | 311,833 | 704,240 | 1,412,428 | 2,480,381 | 3,814,609 | 4,575,015 | 4,653,000 | 4,653,000 | 4,653,000 | 4,653,000 | 4,653,000 | 4,653,000 |
| Projected Construction Interest Due Based on Draw Schedule | | - | 1,299 | 2,934 | 4,167 | 4,167 | 4,167 | 6,822 | 12,011 | 17,238 | 20,790 | 22,337 | 23,769 |
| Cumulative Bank Construction Loan Balance | | 311,833 | 704,240 | 1,000,000 | 1,000,000 | 1,000,000 | 1,637,267 | 2,882,683 | 4,137,190 | 4,989,719 | 5,360,779 | 5,704,495 | 6,049,643 |

Applicant PHA/Grantee: Housing Authority of New Orleans
 Grant Name, if applicable: 0
 Phase/Project Number & Name: St. Bernard Phase III
 PIC Development Number: [enter the new AMP-format development number]

Date Prepared: 17-Dec-10

| Flow of Funds Analysis | Starting Balance | % of Construction Costs Completed | | | | | | | | | | Ending Balance |
|--|------------------------|-----------------------------------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|--------|-----------------------|
| | | 2.50% | 8.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| | | Draw12 | Draw13 | Draw14 | Draw15 | Draw16 | Draw17 | Draw18 | Draw20 | Draw21 | Draw22 | |
| | | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | |
| Uses of Funds | | | | | | | | | | | | |
| Acquisition Costs | | | | | | | | | | | | |
| Land | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Building | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Total Acquisition Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hard Costs | | | | | | | | | | | | |
| Hard Construction Costs | 9,075,000 | 226,875 | 726,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Site Work | 1,000,000 | 25,000 | 80,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General Requirements | 544,500 | 13,613 | 43,560 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contractor Overhead | 181,500 | 4,538 | 14,520 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contractor Profit | 544,500 | 13,613 | 43,560 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contractor Bond Premium | | | | | | | | | | | | |
| Contingency | 725,000 | 0 | 0 | 0 | 0 | 217,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| FF&E | 250,000 | 25,000 | 37,500 | 50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Retainage | | (14,182) | (45,382) | 869,508 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Hard Costs | 12,320,500 | 294,456 | 899,758 | 919,508 | 0 | 217,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Soft Construction Costs | | | | | | | | | | | | |
| Architecture Design & Engineering | 680,000 | 15,000 | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Survey & As-Built Survey | 25,000 | | | | | | | | | | | 0 |
| Environmental | 60,000 | | | | | | | | | | | 0 |
| Soils & Materials Testing/Structural Report | 20,000 | | | | | | | | | | | 0 |
| Insurance | 60,000 | 30,000 | | | | | | | | | | 0 |
| Construction Loan Interest Rate Cap | 0 | | | | | | | | | | | 0 |
| Construction Loan Legal, Due Diligence and Appraisal | 48,000 | | | | | | | | | | | 0 |
| Permanent Loan Origination | 19,625 | | | | | | | | 19,625 | | | 0 |
| Inspection Fees | 35,000 | 2,692 | 2,692 | | | | | | | | | 0 |
| Title & Recording | 34,000 | | | | | | | | 0 | | 0 | 0 |
| Developer Legal | 125,000 | | | | | | | | 25,000 | | | 0 |
| Accountant and Audit | 80,000 | 0 | 40,000 | | | | | | | | | 0 |
| Appraisal & Market Study | 15,000 | | | | | | | | | | | 0 |
| Marketing | 55,000 | 5,500 | | | | | | | | | | 0 |
| Rent-up Reserve | 200,000 | | 33,333 | 33,333 | 33,333 | 33,333 | 33,333 | 33,333 | | | 0 | 0 |
| Soft Cost Contingency | 48,503 | 3,731 | 3,731 | 3,731 | 3,731 | 3,731 | 3,731 | 3,731 | 3,731 | | | 0 |
| Operating Reserve | 581,500 | 0 | | | | | | | 581,500 | 0 | | 0 |
| Replacement Reserve | 49,452 | | | | | | | | 49,452 | | | 0 |
| Tax Credit Application Fees | 4,000 | | | | | | | | | | | 0 |
| Tax Credit Fees (Reservation and Monitoring) | 171,700 | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Developer Overhead | 488,800 | 41,396 | 56,364 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| Developer Fee | 1,466,400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,466,400 | 0 | | 0 |
| AHA Developer Fee | 488,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 488,800 | 0 | | 0 |
| Total Soft Construction Costs | 5,979,797 | 154,526 | 191,327 | 62,271 | 62,271 | 62,271 | 37,064 | 37,064 | 2,939,773 | 0 | | 0 |
| Total Development Costs | 18,300,297 | 448,982 | 1,091,085 | 981,779 | 62,271 | 279,771 | 37,064 | 37,064 | 2,939,773 | 0 | | 18,300,297 |
| Loan Repayment | 10,925,000 | | | | | 10,925,000 | | | 0 | | | 10,925,000 |
| Total Project Uses | 29,225,297 | 448,982 | 1,091,085 | 981,779 | 62,271 | 11,204,771 | 37,064 | 37,064 | 2,939,773 | - | - | 29,225,297 |
| Constr. Sources of Funds | % Equity pay-in | 36% | 0% | 0% | 0% | 42% | 0% | 0.0% | 18.0% | 0% | 0% | Ending Balance |
| Investor Disbursement/Draws | 8,599,320 | 448,982 | 1,091,085 | 464,779 | 62,271 | 2,404,413 | 37,064 | 37,064 | 2,333,796 | - | - | 8,599,320 |
| Investor Balance Available | - | 2,130,814 | 1,039,729 | 574,950 | 512,678 | 1,118,027 | 1,080,963 | 1,043,898 | - | - | - | - |
| Bank Construction Loan Disbursement | ### 10,925,000 | - | - | - | - | 4,875,357 | - | - | - | - | - | 10,925,000 |
| AHA Disbursement | ### 5,170,000 | - | - | 517,000 | - | - | - | - | - | - | - | 5,170,000 |
| Deferred Developers Fee | 605,977 | - | - | (0) | - | - | - | (0) | 605,977 | - | - | 605,977 |
| Permanent Sources | | | | | | | | | | | | |
| Interest Earnings | | | | | | | | | | | | - |
| Deferred Developers Fee | | | | | | | | | | | | - |
| Total Project Sources | 29,225,297 | 448,982 | 1,091,085 | 981,779 | 62,271 | 11,204,771 | 37,064 | 37,064 | 2,939,773 | - | - | 29,225,297 |
| AHA Potential Eligible Costs | 5,170,000 | 407,586 | 517,000 | 517,000 | - | - | - | - | - | - | - | 11,221,551 |
| AHA Loan Disbursement | - | - | - | 517,000 | - | - | - | - | - | - | - | 5,170,000 |
| AHA Loan Balance Start Month | - | 517,000 | 517,000 | 517,000 | - | - | - | - | - | - | - | - |
| AHA Disbursements for Eligible Costs Only | - | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | - |
| AHA Cumulative Loan Balance | 4,653,000 | 4,653,000 | 5,170,000 | 5,170,000 | 5,170,000 | 5,170,000 | 5,170,000 | 5,170,000 | 5,170,000 | 5,170,000 | - | - |
| Projected Construction Interest Due Based on Draw Schedule | - | 25,207 | 25,207 | 25,207 | 25,207 | 25,207 | - | - | - | - | - | 245,735 |
| Cumulative Bank Construction Loan Balance | 6,049,643 | 6,049,643 | 6,049,643 | 6,049,643 | 6,049,643 | - | - | - | - | - | - | - |