

Clarifications to PBGC Form 720MP for your Roth Account Only

- ❖ If you also have a non-Roth account, you will receive another Form 720MP for that account.
- ❖ There are some special rules that apply to the payment of your Roth Account.
- ❖ Some of these special rules require clarification of the Form 720MP for payment of Roth Accounts as follows:

CLARIFICATIONS

Form 720MP Section 2 Payment Election – clarifications applicable to Roth payments underlined

- **Introduction:** *Please read the enclosed Special Tax Notice Regarding Non-Periodic PBGC Payments From Designated Roth Account. Be sure you understand the tax implications of having PBGC pay the lump sum directly to you or to a Roth individual retirement arrangement (IRA) or a designated Roth account in a qualified retirement plan.*

Please elect only one option - A or B. If you do not elect an option or if you elect more than one option, PBGC will pay you according to option B.

- **Option A** –*for your direct rollover, you may transfer to a Roth IRA or a designated Roth account in a qualified retirement plan.*
- **Option C** – Do not elect. The “**Split my payment**” option is **NOT** available for your Roth account payment
- **Last Sentence on page 2:** If you selected option A, complete **Section D** on page 5.
- **D. Rollover Information** -
 - Do not elect. Traditional IRA is not available for your Roth Account payment
 - Qualified retirement Plan option is to a Roth Account in a qualified retirement plan