Note: *The draft you are looking for begins on the next page.*

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Form **8933**
(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Carbon Oxide Sequestration Credit

Attach to your tax return.
Go to *www.irs.gov/Form8933* for instructions and the latest information.

OMB No. 1545-2132
Attachment Sequence No. **165**

Name(s) shown on return	**Identifying number**

Part I Information About You

Check the applicable box(es). See instructions before completing this form.

1	Captured qualified carbon oxide during the tax year	☐
2	Physically disposed, used, or utilized captured qualified carbon oxide during the tax year	☐
3	Elected to allow another taxpayer to claim the carbon oxide sequestration credit that you would've otherwise been entitled to	☐
4	Another taxpayer elected to allow you to claim the carbon oxide sequestration credit that they would've otherwise been entitled to	☐
5	Reserved for future use	☐
6	Reserved for future use	☐
7	Reserved for future use	☐
8	Reserved for future use	☐

Part II Facilities at Which Qualified Carbon Oxide Qualifies for a Credit Under Section 45Q(a)(1) or (2), or for Which an Election Was Made Under Section 45Q(b)(3)

1	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility before February 9, 2018, disposed of in secure geological storage, and not used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project, nor utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and disposed of and for which you didn't elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, DISP-Operator, and DISP-Owner	1a			
b	Inflation-adjusted credit rate (see instructions)	1b			
c	Multiply line 1a by line 1b			1c	
2	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility before February 9, 2018, disposed of in secure geological storage, and used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project.**				
a	Metric tons captured and disposed of and for which you didn't elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, EOR-Operator, and EOR-Owner	2a			
b	Inflation-adjusted credit rate (see instructions)	2b			
c	Multiply line 2a by line 2b			2c	
3	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility before February 9, 2018, and utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and utilized and for which you didn't elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF and UTZ	3a			
b	Inflation-adjusted credit rate (see instructions)	3b			
c	Multiply line 3a by line 3b			3c	

Part III Qualified Facilities Under Section 45Q(a)(3) or (4) for Which No Election Was Made Under Section 45Q(b)(3)

4	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility on or after February 9, 2018, during the 12-year period beginning on the date the equipment was originally placed in service, disposed of in secure geological storage, and not used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project, nor utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and disposed of and for which you didn't elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, DISP-Operator, and DISP-Owner	4a			
b	Section 45Q(a)(3) applicable dollar amount (see instructions)	4b			
c	Multiply line 4a by line 4b			4c	

Part III Qualified Facilities Under Section 45Q(a)(3) or (4) for Which No Election Was Made Under Section 45Q(b)(3) (*continued*)

5	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility on or after February 9, 2018, during the 12-year period beginning on the date the equipment was originally placed in service, disposed of in secure geological storage, and used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project.**				
a	Metric tons captured and disposed of and for which you didn’t elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, EOR-Operator, and EOR-Owner	5a			
b	Section 45Q(a)(4) applicable dollar amount (see instructions)	5b			
c	Multiply line 5a by line 5b			5c	
6	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified facility on or after February 9, 2018, during the 12-year period beginning on the date the equipment was originally placed in service, and utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and utilized and for which you didn’t elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF and UTZ	6a			
b	Section 45Q(a)(4) applicable dollar amount (see instructions)	6b			
c	Multiply line 6a by line 6b			6c	

Part IV Qualified Direct Air Capture Facilities Under Section 45Q(d) Placed in Service After 2022

7	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified direct air capture facility after 2022, during the 12-year period beginning on the date the equipment was originally placed in service, disposed of in secure geological storage, and not used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project, nor utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and disposed of and for which you didn’t elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, DISP-Operator, and DISP-Owner	7a			
b	Section 45Q(b)(1)(B)(i) applicable dollar amount (see instructions)	7b			
c	Multiply line 7a by line 7b			7c	
8	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified direct air capture facility after 2022, during the 12-year period beginning on the date the equipment was originally placed in service, disposed of in secure geological storage, and used as a tertiary injectant in a qualified enhanced oil or natural gas recovery project.**				
a	Metric tons captured and disposed of and for which you didn’t elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF, DISP-Operator, and DISP-Owner	8a			
b	Section 45Q(b)(1)(B)(ii) applicable dollar amount (see instructions)	8b			
c	Multiply line 8a by line 8b			8c	
9	**Qualified carbon oxide captured using carbon capture equipment originally placed in service at a qualified direct air capture facility after 2022, during the 12-year period beginning on the date the equipment was originally placed in service, and utilized as described in section 45Q(f)(5).**				
a	Metric tons captured and utilized and for which you didn’t elect for another taxpayer to claim the carbon oxide sequestration credit. See instructions for attaching Model Certificates CF and UTZ	9a			
b	Section 45Q(b)(1)(B)(ii) applicable dollar amount (see instructions)	9b			
c	Multiply line 9a by line 9b			9c	

Part V Other Information

10 Check the box if you're making the election under section 45Q(b)(3) . . . . ☐

11 Check the box if you're making the election under section 45Q(f)(6) . . . . ☐

12 Check the box if you're making the election under section 45Q(f)(9) . . . . ☐

13 **Carbon oxide sequestration credit that another taxpayer elected under section 45Q(f)(3)(B) to allow you to claim. See instructions for attaching Model Certificates ELECT, EOR-Owner, DISP-Owner, and UTZ. Provide basic information for the three largest elections (in dollars) on lines 13a, 13b, and 13c; report all others on line 13e.**

	(i) EIN of electing taxpayer	(ii) Metric tons elected	(iii) Credit rates	(iv) Credit elected. Multiply column (ii) by column (iii).
a				
b				
c				

d Add lines 13a, 13b, and 13c in column (iv) **13d**

e Report all other carbon oxide sequestration credit that another taxpayer elected under section 45Q(f)(3)(B) to allow you to claim. See instructions . . **13e**

f Add lines 13d and 13e **13f**

14 Carbon oxide sequestration credit from partnerships and S corporations (see instructions) **14**

15 Add lines 1c, 2c, 3c, 4c, 5c, 6c, 7c, 8c, 9c, 13f, and 14. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1x **15**

16 Carbon oxide sequestration credit recaptured. See instructions for attaching Model Certificate RECAPTURE and for reporting this amount on the appropriate line of your return **16**