

White Paper
OMB #2900-0515
Maintenance of Records
38 C.F.R. § 36.4333
Non-substantive/Non-material change

The U.S. Department of Veterans Affairs (VA) Loan Guaranty Service (LGY) collection of information associated with VA's Pre-Closing API is currently approved under OMB control number 2900-0515. The current approval indicates VA's intention to offer lenders an opportunity to obtain pre-closing feedback regarding certain VA loan requirements, such as maximum guaranty and funding fee amounts, by providing certain loan information to VA. Use of the Pre-Closing API is completely voluntary and is strictly a tool the lender may use to review whether information provided at the time of submission conforms with VA requirements. It will not confer any kind of promise by VA or expectation to lenders of guaranty certainty.

In the approved collection, VA notes that lenders will need to provide certain pre-closing loan information, including the Uniform Closing Dataset and Uniform Loan Application Dataset. Through this non-substantive change, VA wishes to provide technical specifications to lenders regarding the type and format of information necessary to call the Pre-Closing API. The attached spreadsheet should provide additional clarity to stakeholders regarding the API.