Burden Computation - Special Business Forms

January 17, 2023

Product: 1099K **OMB Number: 1545-2205**

Description:

Variables	2023	Changes (+ -)	2023
Responses	10,000,000	+400,000	10,400,000
Line Items	31		31
Percent Paid Preparor	0.85		0.85

Computation of Changes

Old Computation (Prog. Change)	10,400,000	×	0.48	=	4,992,000
New Computation	10,400,000	×	0.48	=	4,992,000
Balance				=	
Old Computation (Adjustment)	10,000,000	×	0.48	=	4,800,000
New Computation	10,400,000	×	0.48	=	4,992,000
Balance				=	192,000

Summary

Old Burden	4,800,000
Program Change	
Adjustment	192,000
New Burden	0.48

Paperwork Reduction Act Notice

Time Per Response

0.48

	Average Hours Per Response	
Record Keeping	0.0	
Learning	0.0	
Preparing	0.48	0 hrs. , 28 min.
Sending	0.0	

Notes: Updated filing estimate per Pub 6961.