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| ***GUARANTEED FARM LOAN STATUS REPORT*** | |
| **INSTRUCTIONS FOR PREPARATION** | |
| **Purpose:**  Guaranteed lenders use this form to update the status of each borrower’s loan(s) and to keep data for all guaranteed loans up to date in the Agency’s accounting records. | |
| **Handbook Reference:**  2-FLP | **Number of Copies:**  Original |
| **Signatures Required:**  Lender | |
| **Distribution of Copies:**  Original to FSA servicing office. | |
| **Automation-Related Transactions: GLS** | |

## Lenders must complete items 1 through 36.

#### Items 1-36

| Fld Name / Item No. | Instruction |
| --- | --- |
| 1  Guaranteed Farm Loan Status Report As Of\_\_\_\_\_ | Enter the effective date of the figures provided on this form. This form is due to FSA from lenders as of March 31, and September 30 of each year. |
| 2  FSA ID Number | Enter the borrower’s FSA ID number (state code, county code and the borrower’s system generated FSA ID number). |
| 3  Borrower’s Name | Enter the borrower’s name of record. |
| 4  Lender’s ID Number | Enter the lender’s ID number. |
| 5  Lender’s Branch Number | Enter the lender’s FSA branch number. This number is assigned by FSA based on the number of the lender’s branches that make and service FSA guaranteed loans. It is available from the previous FSA-2241 or FSA-2236, Guaranteed Loan Closing Report. |
| 6  Lender’s Name | Enter the lender’s name. |
| 7  Please submit … | Enter the mailing address of the FSA office where the form is to be sent. |
| 8  Lender’s Loan Number | Enter the lender’s loan number. |
| 9  Date of Loan | Enter the date that the loan was originally closed. |
| 10  Loan Amount | Enter the amount of the original loan. |
| 11  Date of Last Update | Enter the effective date of the previously submitted Form FSA-2241. |
| 12  Agency Loan Number | Enter the FSA loan number. The borrower’s first FSA guaranteed loan is number 50. |
| 13  Loan Type | Enter the type of loan. Examples are OL, for operating loan; OL, LOC, for lines of credit; and FO, for farm ownership loans; and CL for conservation loans. |
| 14  Unpaid Principal | This entry is optional for lenders completing this form. Enter the unpaid principal balance from the previous status report. |
| 15  Unpaid Interest | This entry is optional for lenders completing this form. Enter the unpaid interest balance from the previous status report. |
| 16  Lender’s Interest Rate Guaranteed | This entry is optional for lenders completing this form. Enter the rate of interest that was being charged on the guaranteed loan as of the previous status report. |
| 17  Lender’s Interest Rate Non-guaranteed | This entry is optional for lenders completing this form. Enter the interest rate on the nonguaranteed portion of the loan as of the previous status report. |

| Fld Name / Item No. | Instruction |
| --- | --- |
| 18  Amount Advanced During the Current Reporting Period | Enter the amount advanced during this current reporting period, if any. |
| 19  Date of Last Advance | Enter the date of the last advance, if any. |
| 20-22 | Leave blank. |
| 23  Unpaid Principal | Enter the unpaid principal balance as of the date entered in Item 1. If an estimated loss claim has been previously paid, and if the unpaid principal balance is less than line #40 Basic Loss on the estimated loss claim, then enter the basic loss amount. |
| 24  Unpaid Interest | Enter the unpaid interest balance as of the date entered in Item 1. |
| 25  Lender’s Interest Rate Guaranteed | Enter the rate of interest that is being charged on the guaranteed portion of the loan. |
| 26  Lender’s Interest Rate non-guaranteed | Enter the interest rate on the non-guaranteed portion of the loan. |
| 27  Amount Advanced During the Current Reporting Period | Enter amount of advances made since previous status. Do not include amounts reported as advanced on Form FSA-2236, “Guaranteed Loan Closing Report.” |
| 28  Date of Last Advance | Enter date of last advance. Leave blank if Item 27 is blank or if Item 13 is type other than OL LOC. |
| 29  Terminate | Enter “Y”, if loan has been paid, or if guarantee is no longer desired or necessary. Enter “N” if guarantee is active. Original guarantee should be returned to FSA if “Y” is entered. |
| 30  Loan Sold | Enter “Y” if any portion of the loan has been sold to an investor in the secondary market. Enter “N” if loan is participated or entire loan is held in lender’s portfolio. |
| 31  Payment Status Code | Enter “A” if loan is paid ahead.  Enter “B” if loan payment is past due or in non-monetary default (Form FSA-2248 must be prepared and submitted to FSA.).  Enter “C” if loan is current. |
| 32 | If “A” or “B” is entered in Item 31, enter amount loan is ahead or behind. |
| 33  Authorized Lender’s Signature | An authorized representative of the lender must sign this form. |
| 34  Title | Enter the signing party’s official title. |
| 35  Date | Enter the date that this form is signed. |
| 36  Lender’s Name and Address Changes | Enter any changes to lender’s name and address. |