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| LAND CONTRACT AGREEMENT FOR PROMPT PAYMENT GUARANTEE |
| **INSTRUCTIONS FOR PREPARATION** |
| **Purpose:**FSA uses this form to provide the conditions, and covenants for the seller, buyer and escrow agent under the prompt payment plan. |
| **Handbook Reference:**6-FLP | **Number of Copies:**Original and 3 copies |
| **Signatures Required:**Seller, buyer, escrow agent and authorized agency official |
| **Distribution of Copies:**Original in Position 2; copy to seller, buyer, and escrow agent. |
| **Automation-Related Transactions:**  **N/A** |

### The authorized agency official completes Items (1) – (15), (22) and (23)

### Buyers read Items 1 – 7, and complete Items (16) and (17)

### Sellers read Items 1 – 7, and complete Items (18) and (19)

### Escrow agent reads Items 5 – 7, and completes Items (20) and (21).

***Items (1) – (21)***

| Fld Name /Item No. | Instruction |
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| (1)Buyer name | Enter the buyer’s name. |
| (2)Buyer address | Enter the buyer’s address. |
| (3)Seller name | Enter the seller’s name. |
| (4)Seller address | Enter the seller’s address. |
| (5)Escrow Agent name | Enter the escrow agent’s name. |
| (6)Escrow Agent address | Enter the escrow agent’s address. |
| (7)Agency address | Enter the FSA office’s address. |
| (8)County name | Enter the county name where the real estate is located. |
| (9)State name | Enter the state name where the real estate is located. |
| (10)Land Contract date | Enter the date the seller and buyer entered into the land contract. |
| (11)Maximum amount | Enter the maximum principal amount FSA will pay under the prompt payment guarantee plan. |
| (12)Amortization period | Enter the number of years in which the land contract has been amortized. |
| (13)Interest rate | Enter the interest rate of the land contract. |
| (14)Payment due date | Enter the due date of the land contract payment. |
| (15)Effective date of guarantee | Enter the date the agreement is signed. |
| (16)Buyer signature | Enter the buyer’s signature. |
| (17)Date | Enter the date the buyer signed. |
| (18)Sellersignature | Enter the seller’s signature. |
| (19)Date | Enter the date the seller signed. |
| (20)Escrow agent signature | Enter the escrow agent’s signature. |
| (21)Date | Enter the date the escrow agent signed. |
| (22)Authorized agency official signature | Enter the authorized agency official’s signature. |
| (23)Date | Enter the date the authorized agency official signed. |