

Template for Project Sources and Uses of Funds

Pre-Application Stage

Project 1 Sources and Uses template

Please refer to the Sources & Uses template instruction guide available for download in the pre-application section of the CHIPS Incentives Portal and at this link: <https://www.nist.gov/document/chips-nofo-commercial-fabrication-facilities-pre-application-instructions>. Applicants should complete this template on a best-efforts basis. Figures provided in this template are expected to be estimates and are permissible to be rough approximations for high-level cost categories. While estimated figures are allowable, applicants who provide greater detail in the Pre-Application phase will maximize the value of CPO pre-application feedback which can potentially accelerate the application and award processes. Please complete one template for each Project. Shared costs related to infrastructure improvements, workforce development, and other areas should be allocated across Projects.

Project 1 - Facility Name

Project 1 - Facility Description

Schedule A: Project 1 - Uses Schedule

Uses of Funds	Amount (USD)	Percentage eligible for ITC
1. Capital Investment	0.00	
Land		
Construction		
Equipment		
Infrastructure Improvements		
Administrative Expenses directly attributable to facility construction		
Other Capital Investment		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
2. Operating losses and other cash outflows until project breaks even on a cash flow basis (Complete Schedule)	0.00	
3. Workforce Development Costs	0.00	
Equipment Costs		
Construction of Training Center		
Training and Education Costs		
Wrap-Around Support Costs		
Childcare Costs		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
4. Other Uses of Funds	0.00	
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
5. Total Project Costs	0.00	
<i>Estimated Costs eligible for the Investment Tax Credit (ITC)</i>		

Schedule B: Project 1 - Funding Sources Schedule

Sources of Funds	Amount (USD)
1. Equity Funding	0.00
Sponsor Equity (Applicant and/or Corporate Parent)	
Third-Party Equity	
Other Equity Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
2. Debt Funding	0.00
Intercompany Debt from Corporate Parent	
Third-Party Debt (e.g., Bonds or Loans)	
Unguaranteed portion of Third-Party Loans Guaranteed by CHIPS Program	
Other Debt Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
3. Government Support	0.00
CHIPS Direct Funding	
CHIPS Loans	
Third-party Loans Guaranteed by CHIPS Program	
Investment Tax Credit (estimated)	
State and Local Government Grants	
State and Local Government Loans	
State and Local Tax Credits	
Other State and Local Government Incentives	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
4. Other Sources of Funds (examples provided below)	0.00
Equipment Financing	
Sale Leaseback or Other Real Estate Financing	
Customer Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
5. Total Project Funding	0.00

<<provide instructions for how applicants should enter S&L if they do not know breakout between grants and loans

<<add pre-payments to instruction guide as example

Schedule C: Project 1 - Schedule for Operating Cash Flows until Project breaks even on a Cash Flow basis

	Amount (USD)
1. Total sales until project breaks even on cash flow basis	0.00
2. Total operating expenses until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating Income / Losses (excluding other operating income)	0.00
3. Other operating income until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating Income / Losses	0.00
4. Other cash flow items until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Earnings Before Interest and Taxes	0.00
5. Total financing costs and taxes until project breaks even on a cash flow basis	0.00
Interest Paid to Service Debt	
Payments to Third-Party Partners	
Other Financing Costs	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Corporate Taxes	
Other Taxes	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating losses and other cash outflows until project breaks even on a cash flow basis	0.00

Template for Project Sources and Uses of Funds

Pre-Application Stage

Project 2 Sources and Uses template

Please refer to the Sources & Uses template instruction guide available for download in the pre-application section of the CHIPS Incentives Portal and at this link: <https://www.nist.gov/document/chips-nofo-commercial-fabrication-facilities-pre-application-instructions>. Applicants should complete this template on a best-efforts basis. Figures provided in this template are expected to be estimates and are permissible to be rough approximations for high-level cost categories. While estimated figures are allowable, applicants who provide greater detail in the Pre-Application phase will maximize the value of CPO pre-application feedback which can potentially accelerate the application and award processes. Please complete one template for each Project. Shared costs related to infrastructure improvements, workforce development, and other areas should be allocated across Projects.

Project 2 - Facility Name

Project 2 - Facility Description

Schedule A: Project 2 - Uses Schedule

Uses of Funds	Amount (USD)	Percentage eligible for ITC
1. Capital Investment	0.00	
Land		
Construction		
Equipment		
Infrastructure Improvements		
Administrative Expenses directly attributable to facility construction		
Other Capital Investment		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
2. Operating losses and other cash outflows until project breaks even on a cash flow basis (Complete Schedule)	0.00	
3. Workforce Development Costs	0.00	
Equipment Costs		
Construction of Training Center		
Training and Education Costs		
Wrap-Around Support Costs		
Childcare Costs		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
4. Other Uses of Funds	0.00	
<i>[Insert description]</i>		
<i>[Insert description]</i>		
<i>[Insert description]</i>		
5. Total Project Costs	0.00	
<i>Estimated Costs eligible for the Investment Tax Credit (ITC)</i>		

Schedule B: Project 2 - Funding Sources Schedule

Sources of Funds	Amount (USD)
1. Equity Funding	0.00
Sponsor Equity (Applicant and/or Corporate Parent)	
Third-Party Equity	
Other Equity Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
2. Debt Funding	0.00
Intercompany Debt from Corporate Parent	
Third-Party Debt (e.g., Bonds or Loans)	
Unguaranteed portion of Third-Party Loans Guaranteed by CHIPS Program	
Other Debt Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
3. Government Support	0.00
CHIPS Direct Funding	
CHIPS Loans	
Third-party Loans Guaranteed by CHIPS Program	
Investment Tax Credit (estimated)	
State and Local Government Grants	
State and Local Government Loans	
State and Local Tax Credits	
Other State and Local Government Incentives	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
4. Other Sources of Funds (examples provided below)	0.00
Equipment Financing	
Sale Leaseback or Other Real Estate Financing	
Customer Funding	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
5. Total Project Funding	0.00

<<provide instructions for how applicants should enter S&L if they do not know breakout between grants and loans

<<add pre-payments to instruction guide as example

Schedule C: Project 2 - Schedule for Operating Cash Flows until Project breaks even on a Cash Flow basis

	Amount (USD)
1. Total sales until project breaks even on cash flow basis	0.00
2. Total operating expenses until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating Income / Losses (excluding other operating income)	0.00
3. Other operating income until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating Income / Losses	0.00
4. Other cash flow items until project breaks even on a cash flow basis	0.00
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Earnings Before Interest and Taxes	0.00
5. Total financing costs and taxes until project breaks even on a cash flow basis	0.00
Interest Paid to Service Debt	
Payments to Third-Party Partners	
Other Financing Costs	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Corporate Taxes	
Other Taxes	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
<i>[Insert description]</i>	
Operating losses and other cash outflows until project breaks even on a cash flow basis	0.00

Template for Projects Sources and Uses of Funds

Pre-Application Stage

Summation across Projects Sources and Uses template

Please refer to the Sources & Uses template instruction guide available for download in the pre-application section of the CHPS Incentives Portal and at this link: <https://www.nist.gov/document/chips-info-commercial-fabrication-facilities-pre-application-instructions>.

Applicants should complete this template on a best-efforts basis. Figures provided in this template are expected to be estimates and are permissible to be rough approximations for high-level cost categories.

While estimated figures are allowable, applicants who provide greater detail in the Pre-Application phase will maximize the value of CPO pre-application feedback which can potentially accelerate the application and award processes.

Each cell in the Summation across Projects Sources and Uses template should be a basic summation across each of the corresponding cells in every project template completed.

Schedule A: Summation across projects - Uses Schedule

Uses of Funds	Amount (USD)	Percentage eligible for ITC
1. Capital Investment	0.00	
Land		
Construction		
Equipment		
Infrastructure Improvements		
Administrative Expenses directly attributable to facility construction		
Other Capital Investment		
(Insert description)		
(Insert description)		
(Insert description)		
(Insert description)		
(Insert description)		
(Insert description)		
2. Operating losses and other cash outflows until project breaks even on a cash flow basis (Complete Schedules)	0.00	
3. Workforce Development Costs	0.00	
Equipment Costs		
Construction of Training Center		
Training and Education Costs		
Wage-Around Support Costs		
Childcare Costs		
(Insert description)		
(Insert description)		
(Insert description)		
(Insert description)		
(Insert description)		
4. Other Uses of Funds	0.00	
(Insert description)		
(Insert description)		
(Insert description)		
5. Total Projects Costs	0.00	
Estimated Costs eligible for the Investment Tax Credit (ITC)		

Schedule B: Summation across projects - Funding Sources Schedule

Sources of Funds	Amount (USD)
1. Equity Funding	0.00
Sponsor Equity (Applicant, Intermediate entity, and/or Corporate Parent)	
Third-Party Equity	
Other Equity Funding	
(Insert description)	
(Insert description)	
2. Debt Funding	0.00
Intercompany Debt from Corporate Parent	
Third-Party Debt (e.g., Bonds or Loans)	
Unguaranteed portion of Third-Party Loans Guaranteed by CHPS Program	
Other Debt Funding	
(Insert description)	
(Insert description)	
3. Government Support	0.00
CHPS Direct Funding	
CHPS Loans	
Third-party Loans Guaranteed by CHPS Program	
Investment Tax Credit (estimated)	
State and Local Government Grants	
State and Local Government Loans	
State and Local Tax Credits	
Other State and Local Government Incentives	
(Insert description)	
(Insert description)	
4. Other Sources of Funds (examples provided below)	0.00
Equipment Financing	
Sole Leaseback or Other Real Estate Financing	
Customer Funding	
(Insert description)	
(Insert description)	
5. Total Projects Funding	0.00

*provide instructions for how applicants should enter SGL if they do not know breakout between grants and loans

**add pre-payments to instruction guide as example

Schedule C: Summation across projects - Schedule for Operating Cash Flows until Projects breaks even on a Cash Flow basis

	Amount (USD)
1. Total sales until projects break even on cash flow basis	0.00
2. Total operating expenses until projects break even on a cash flow basis	0.00
(Insert description)	
(Insert description)	
(Insert description)	
(Insert description)	
(Insert description)	
Operating Income / Losses (excluding other operating income)	0.00
3. Other operating income until projects break even on a cash flow basis	0.00
(Insert description)	
(Insert description)	
(Insert description)	
(Insert description)	
(Insert description)	
Operating Income / Losses	0.00
4. Other cash flow items until projects break even on a cash flow basis	0.00
(Insert description)	
(Insert description)	
(Insert description)	
(Insert description)	
Earnings Before Interest and Taxes	0.00
5. Total financing costs and taxes until projects break even on a cash flow basis	0.00
Interest Paid to Service Debt	
Payments to Third-Party Partners	
Other Financing Costs	
(Insert description)	
(Insert description)	
(Insert description)	
Corporate Taxes	
Other Taxes	
(Insert description)	
(Insert description)	
(Insert description)	
Operating losses and other cash outflows until projects break even on a cash flow basis	0.00

Question 1: Provide an explanation on how the equity injected into the project legal entity by the applicant, its corporate parent or third-party partners is funded. If debt is raised on the corporate parent's or third-party partner's balance sheet, outside of the project legal entity structure, and then down-streamed as equity, please provide details on the amount of debt attributable to this project.

Question 2: If known, provide information on the key features and terms & conditions related to the debt funding raised by the applicant (e.g., Tenor, Fixed vs. Floating rate, Interest rate, Amortization features, pre-payment optionality).

Question 3: Explain how you estimated the value of the benefit from the Investment Tax Credit.

Question 4: Are there any other state or local incentives that provide funding in a form that is not a direct grant or loan, such as reduced utilities costs, reduced taxes, etc.? If yes, please describe and estimate incentive amount(s) through the life of the project, and through the time period until cash flows turn positive.

Question 5: Is there any other information related to Sources of Funds for the project or facilities that we should know?

Question 6: Is there any other information related to Uses of Funds for the project or facilities that we should know?