## http://hudatwork.hud.gov/HUD/housing/doc/MDDR\_User\_Manual\_2019.pdf

#### MDDR OMB DISCLOSURES

This form appears below and on the next page in the MDDR User's Manual at the top of each user section. It describes that user's need for and application of the MDDR system

# MULTIFAMILY Delinquency & Default Reporting System

NOTE: Election to Assign - Legal Instructions have been revised!!

# OMB Approval No. 2502-0041 Exp. 10/31/2019

Mortgagees for all HUD's multifamily insurance programs are required to notify HUD where a mortgage payment is delinquent and in default. This report triggers HUD's negotiation with the mortgagor, and an assignment of the loan by the mortgagee will result if HUD and the mortgagor do not plan for reinstating the loan. This collection of information is authorized under Section 207 of the National Housing Act. The information is used to monitor mortgagee compliance with HUD loan servicing procedures and to avoid loan assignments. This information is required to obtain benefits. If information is not collected, HUD would not be able to monitor mortgagee compliance with the loan servicing and default prevention requirements. The information is considered confidential. While no assurances of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.

Public Reporting Burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB Control Number.

# What is MDDR?

The Department of Housing and Urban Development's (HUD) Office of Multifamily Housing (MFH) is responsible for the processing of multifamily loans. The processing of these loans is accomplished through a specific and orderly set of business rules. MDDR is a web enabled system that:

- Collects, tracks and reports on lender/servicer submissions of mortgage delinquency, default, and election to assign notifications for FHA loans.
- Provides a Servicer Watchlist whereby servicers can input their Watchlist loans and classifications for consistency and HUD review.
- Allows for the management and oversight of FHA loans during the default status life cycle within MDDR.
- Collects, tracks, and reports on Section 202 direct loans.

## Using MDDR

To begin using MDDR,

- Click on the required action from the left-hand navigation bar.
- Enter FHA# below, and click Continue.

#### FHA Loan Status Search

Please enter FHA# and click Continue to initiate the loan status search.

The disclosure above appears on the first page for each user type:

- 3.2.1 MDDR Home Page for Servicers/Lenders
- 3.2.2 MDDR Home Page for HUD HQ Project Manager
- 3.2.3 MDDR Home Page for Field Project Manager
- 3.2.4 MDDR Home Page for Headquarters Management