

CINDY BRIDGES

MDDR version 7.2 **Release Date** 10/26/2018

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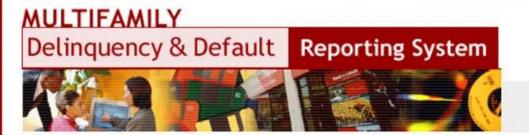
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OMB Approval No. 2502-0041 Exp. 10/31/2019

Mortgagees for all HUD's multifamily insurance programs are required to notify HUD where a mortgage payment is delinquent and in default. This report triggers HUD's negotiation with the mortgagor, and an assignment of the loan by the mortgagee will result if HUD and the mortgagor do not plan for reinstating the loan. This collection of information is authorized under Section 207 of the National Housing Act. The information is used to monitor mortgagee compliance with HUD loan servicing procedures and to avoid loan assignments. This information is required to obtain benefits. If information is not collected, HUD would not be able to monitor mortgagee compliance with the loan servicing and default prevention requirements. The information is considered confidential. While no assurances of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.

Public Reporting Burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB Control Number.

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