

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

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eZ-Audit Overview

Frequently Asked Questions...

What is eZ-Audit?

eZ-Audit is a web based paperless single point of submission for financial statements and compliance audits. A designee from your entity simply signs on to eZ-Audit, enters summary audit and financial data directly from your report into a web form, attaches an electronic version of the report, and hits the submit button. Your submission through eZ-Audit will allow for more rapid and efficient processing by the Department of Education (ED) and therefore provide you with immediate feedback.

How does eZ-Audit work?

1. Your entity submits its compliance audit data and summary financial data, as applicable via a web form (follow this manual for complete instructions).
2. Your entity also attaches an electronic copy of audit report in a non- editable pdf format (using Adobe Acrobat).
3. The eZ-Audit system automatically forwards flagged financials and/or deficient audits to FSA for resolution.
4. FSA communicates with you to reach resolution.
5. As desired, you can periodically check eZ-Audit for the status of your report.

How does eZ-Audit Benefit You?

- You will receive instant acknowledgement of receipt – no more lost reports!
- You will no longer need to make any copies or send reports in the mail to ED.
- Processing times will be greatly reduced, thus allowing for quicker remediation of findings.
- Web forms will contain pre-populated fields.
- There are no new reporting requirements – data entry will be limited to the same data already contained in the reports.
- The time spent submitting these forms should be less than 1 hour.
- Status of your submissions will be accessible to you online at any time.
- eZ-Audit Help Desk assistance is available at fsaezaudit@ed.gov or by calling 1-877-263-0780, Monday – Friday, 9 a.m. – 5 p.m. ET.

Who at my entity will use eZ-Audit?

- *eZ-Audit Institution/Entity Administrator, selected by your entity, is responsible for:*
 - Registering your entity with eZ-Audit
 - Providing/managing access to data entry and submission approval personnel, as identified by your entity
 - Maintaining security information regarding entity's users as required
- *eZ-Audit Data Entry Users, selected by your entity, are responsible for:*
 - Entering data into the eZ-Audit system
 - Attaching non-editable, pdf files of financial statements and compliance audits
- *eZ-Audit Submission Approvers, selected by your entity, are responsible for:*
 - Reviewing the submission prior to “submit”
 - Approving the submission via the “submit” action

What role should my auditor play in eZ-Audit?

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You may choose to ask your auditor to serve in all roles listed above. If your auditor is not selected as a Data Entry/Submitter User; you may request that your auditor electronically send you your financial statements and compliance audits in the non-editable pdf format using Adobe Acrobat. Please note that the pdf files containing your financial statements and compliance audits will be included as attachments to your eZ-Audit submission – all signature pages in the financial statements and compliance audits, as well as the entity's corrective action plan, must be scanned.

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eZ-Audit Technical Requirements

eZ-Audit is a **web-based application**. This means you will not need to load a new application on your computer. You will simply need to ensure that you have an **Internet browser – Internet Explorer 11.0 or higher**.

NOTE

If you receive an error that does not allow you to access eZ-Audit when you type in the URL from your Internet browser, please contact your network administrator and request that he/she do one of the following:

- Open your firewall to allow all 165.224.xxx.xxx addresses through, which would allow your entity access to all ed.gov sites
- Conduct a lookup on ezaudit.ed.gov which will allow your entity access to eZ-Audit

eZ-Audit requires you to attach a non-editable pdf version of your annual submissions. **Adobe Acrobat** must be used to create this attachment.

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School Group Submissions

ED considers a school group as a collection of schools whereby a single school within the group (what ED calls the submitting institution (Locator) or a designated representative (such as a State Auditor) submits a single consolidated financial statement and compliance audit together to ED.

The submitting institution (Locator) must be located in the same state/region as the Corporate Headquarters. If there are no schools located in the same state/region, the lowest OPEID in the group will continue to be the submitting institution (Locator).

Foreign Schools that submit consolidated (covering more than one OPEID) financial statements and multiple compliance audits will complete the Compliance Audit Information, Checklist and Upload pages for each (OPEID) school in the group. The submitting institution (Locator) can submit for all OPEIDs or the member school can complete and submit their own information. The member school must be registered (See Registration Instructions).

School Group Compliance Audit Information Page:

>> [ABC University](#)
• OPEID: 12345678

All fields are required.

Our Records currently indicate that this group contains the following OPEIDs:

***If this information is not correct please contact the EZAudit Help Desk at fsaezaudit@ed.gov**

SCHOOL GROUP DATA:

OPEID	SCHOOL NAME	CITY	STATE	LOCATOR
23456789	The School	Merrillville	IN	Y
34567891	The School	Kentwood	MI	

NOTE

When more than one OPEID is covered ED considers this to be a school group. The school group should designate one of the OPEIDs as the submitting institution. The submitting institution registers with the eZ-Audit and does the submission for all of the schools in the school group. As part of the eZ-Audit submission, the submitting institution has to complete the Compliance Audit Information page. This should be done only once, covering all of the schools in the school group. In answering the questions on the page, the submitting institution should answer "Yes" if the condition applies to any of the schools. For example, if any of the schools participates in FFEL programs, the answer for the school group would be "Yes".

If you have additional questions regarding school groups, please send an email to fsaezaudit@ed.gov or contact the eZ-Audit Help Desk at 1-877-263-0780.

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eZ-Audit Submission Requirements

Effective, June 16, 2003 all schools required to submit financial statements and compliance audits must submit via eZ-Audit. The Department of Education will no longer accept paper submissions of financial statements and compliance audits.

[When must an institution submit financial statements and/or compliance audit?](#)

🕒 **All participating institutions must submit financial statements and compliance audits annually. (34 CFR 668.23)**

Foreign For-Profit institutions' financial statements and compliance audit is due six months after the end of the fiscal year (34 CFR 668.23).

- All Foreign For-Profit institutions will have to answer a question "Have you disbursed Title IV funds?" before starting a submission.

** If your school did not disburse any Title IV funds, then you answer NO to the question "Have you disbursed Title IV funds?" and you only have to submit financial statements portion of the Annual Submission known as "No Title IV Activity Financial Statement Submission."

** If your school did disburse any Title IV funds then you answer YES to the question "Have you disbursed Title IV funds?" and you have to submit both financial statements and compliance Audit portion of the Annual Submission known as "Annual Submission."

🕒 **If you are seeking initial participation in the Title IV Program.**

- Please note that an Application for Approval to Participate in Federal Student Aid Programs (<https://eligcert.ed.gov>) should be filed at the time of your submission.

🕒 **If you undergo a change in ownership, merger or change in structure.**

- Please note that an Application for Approval to Participate in Federal Student Aid Programs (<https://eligcert.ed.gov>) should be filed at the time of your submission.

🕒 **If you wish to be reinstated to participate in Title IV program(s).**

- Please note that an Application for Approval to Participate in Federal Student Aid Programs (<https://eligcert.ed.gov>) should be filed at the time of your submission.

🕒 **If your institution closes or loses eligibility to participate in the Title IV programs**

- Please note that you need only submit a close out audit.

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eZ-Audit Rules of Behavior

eZ-Audit is a Department of Education system. Department of Education computer systems are provided for the processing of Official U.S. Government information only. All data contained on Department of Education computer systems is owned by the Department of Education and may be monitored, intercepted, recorded, read, copied or captured in any manner and disclosed in any manner, by authorized personnel. THERE IS NO RIGHT OF PRIVACY IN THIS SYSTEM. System personnel may give to law enforcement officials any potential evidence of crime found on Department of Education computer systems. Unauthorized use of this system is a violation of Federal law and can be punished with fines or imprisonment (P.L. 99-474). "Use of this system by any user, authorized or unauthorized, constitutes consent to this monitoring, interception, recording, reading, copying, and disclosure."

You may decide to send FSA information, including personally identifying information. The information you supply – whether through a secure Web form, a standard Web form, or by sending an electronic mail message – is maintained by FSA for the purpose of processing your request or inquiry. Various employees of FSA may see the information you submit in the course of their official duties. The information may also be shared by FSA with third parties to advance the purpose for which you provide the information, including other federal or state government agencies. For example, if you file a complaint, it may be sent to a financial institution for action, or information may be supplied to the Department of Justice in the event it appears that federal criminal statutes have been violated by an entity you are reporting to FSA.

The primary use of personally identifying information will be to enable the government to contact you in the event we have questions regarding the information you have reported. If you are concerned about how information about you may have been used in connection with the eZ-Audit web site, or you have questions about FSA's privacy policy and information practices, you should e-mail us at webmaster@fsa.ed.gov. Electronic mail is not necessarily secure. You are advised to be cautious when sending electronic mail containing sensitive, confidential information. As an alternative, we advise users to give consideration to using postal mail.

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FSA
FEDERAL
STUDENT AID

eZ-AUDIT

DEPARTMENT OF EDUCATION
UNITED STATES OF AMERICA

Welcome to eZ-Audit

WARNING:

You are accessing a U.S. Federal Government computer system intended to be solely accessed by individual users expressly authorized to access the system by the U.S. Department of Education. Usage may be monitored, recorded, and/or subject to audit. For security purposes and in order to ensure that the system remains available to all expressly authorized users, the U.S. Department of Education monitors the system to identify unauthorized users. Anyone using this system expressly consents to such monitoring and recording. Unauthorized use of this information system is prohibited and subject to criminal and civil penalties. Except as expressly authorized by the U.S. Department of Education, unauthorized attempts to access, obtain, upload, modify, change, and/or delete information on this system are strictly prohibited and are subject to criminal prosecution under 18 U.S.C § 1030, and other applicable statutes, which may result in fines and imprisonment. For purposes of this system, unauthorized access includes, but is not limited to:

Any access by an employee or agent of a commercial entity, or other third party, who is not the individual user, for purposes of commercial advantage or private financial gain (regardless of whether the commercial entity or third party is providing a service to an authorized user of the system); and

Any access in furtherance of any criminal or tortious act in violation of the Constitution or laws of the United States or any State.

If system monitoring reveals information indicating possible criminal activity, such evidence may be provided to law enforcement personnel.

Accept & Continue

U. S. Department of Education
[Rules of Behavior](#)

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Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit



For Official, Approved Use only - The eZ-Audit system is funded by the Government to support various programmatic efforts needed to accomplish the FSA mission. As such, these resources are to be used only for official Government business. Users should remember that when they use the eZ-Audit system, they are acting in their employment capacity on behalf of ED. Unless approved in writing by management, any activity outside that employment capacity, or which could bring harm or embarrassment to ED/FSA must be avoided.

Privacy Expectations - All users are cautioned that, in general computers, networks, and information systems are not 'private.' Users should have no expectation of privacy when using computing resources. E-mail sent via the eZ-Audit system may bear site-specific identifiers in the address (name@ed.gov). As such, regardless of disclaimers, users employing ED/FSA e-mail are representing the site and ED/FSA and must act accordingly.

Monitoring of Computing Resources - Activities on ED/FSA systems and networks are subject to monitoring, recording, and periodic audits to ensure that the resources are functioning properly and to protect against unauthorized use. The System Administrator may access any user's computer system or data communications and disclose information obtained through such auditing to appropriate third parties, e.g., law enforcement personnel. Use of ED/FSA computing resources implies consent by the user to such monitoring, recording, and auditing.

Violations - It is critical that all users adhere to ED/FSA computer policies and accepted user principles regarding appropriate use. Violations of these principles or policies may lead to disciplinary action, possibly including termination of funding and/or employment. Designated administrators or other authorized personnel will evaluate and determine the degree of violation and appropriate disciplinary action.

Manager/Administrator Responsibilities - Management personnel will lead in applying these user principles. Managers are responsible for implementing these accepted user principles in their organization and will be accountable for ensuring that users are aware of and acknowledge their responsibilities.

Accepted User Principles - Users' access to computing resources indicates a level of trust bestowed upon them by their management and ultimately by ED. Users are responsible for their actions and must be aware of and acknowledge their responsibilities.

At a minimum, all users are responsible for these principles:

- Ensuring that the eZ-Audit system is used only for official Government business.
- Knowing who their site computer security personnel are and how they can be contacted.
- Ensuring that the eZ-Audit system is used in compliance with Title IV program participation agreements and other applicable regulatory requirements to ensure program integrity.
- Protecting the information users are processing from access by, or disclosure to, unauthorized personnel.
- Immediately reporting all security incidents and potential threats and vulnerabilities involving computing resources to designated computer security personnel.
- Protecting authenticators, such as passwords.
- Reporting any compromise or suspected compromise of a password to designated computer security personnel.
- Accessing only systems, networks, data, control information, and software for which they are authorized.
- Ensuring that system media and system outputs are marked according to their sensitivity and are properly controlled and stored.
- Knowing required storage sanitizing procedures (e.g., overwriting disks that contain sensitive data prior to reuse).
- Avoiding the introduction of malicious code into any computing resource.
- Preventing physical damage to the system.
- Notifying management before relocating computing resources.
- Ensuring that the work area is secured at all times and not duplicated.
- Following procedures for signing out sensitive application documentation when removing these documents from the library and ensuring that sensitive information is not removed from the work area.
- Not removing equipment or storage media from the work area without prior written authorization from the designated systems administrators, security officer or other authorized personnel.

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Welcome to eZ-Audit

Welcome to the eZ-Audit website. If you are registered to use this site, please enter your username and password to login. If you are not a registered user please refer to the [registration instructions](#). If you have forgotten your password, please click the forgot password link. If you have forgotten your username please contact your Institution Administrator or the eZ-Audit Help Desk for support at (877)263-0780.

eZ-Audit Update: [Common Submission Errors](#)

[Frequently Asked Questions](#)

[eZ-Audit Step-by-Step Guides](#)

[Steps to Creating an eZ-Audit Submission](#)

[Creating a PDF](#)

Email eZ-Audit Help Desk at fsaezaudit@ed.gov

Maintenance - The eZ-Audit site may not be available during the hours from 5am-11am EST every Sunday for routine maintenance.

Disclaimer - This site uses session cookies. If your browser does not allow cookies, or you do not have cookies enabled, you will not be able to access this site. The cookie will not be stored on your machine after you close your browser.

U. S. Department of Education

Information Collected from You:

You may decide to send FSA information, including personally identifying information. The information you supply - whether through a secure Web form, a standard Web form, or by sending an electronic mail message - is maintained by FSA for the purpose of processing your request or inquiry. FSA also uses the information you supply in other ways to further FSA's mission of maintaining stability and public confidence in the nation's banking system. Various employees of FSA may see the information you submit in the course of their official duties. The information may also be shared by FSA with third parties to advance the purpose for which you provide the information, including other federal or state government agencies. For example, if you file a complaint, it may be sent to a financial institution for action, or information may be supplied to the Department of Justice in the event it appears that federal criminal statutes have been violated by an entity you are reporting to FSA. The primary use of personally identifying information will be to enable the government to contact you in the event we have questions regarding the information you have reported. If you are concerned about how information about you may have been used in connection with this web site, or you have questions about the FSA's privacy policy and information practices you should e-mail us at webmaster@fss.ed.gov. Electronic mail is not necessarily secure. You are advised to be cautious when sending electronic mail containing sensitive, confidential information. As an alternative, we advise users to give consideration to using postal mail. "

Paperwork Burden Statement:

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless such collection displays a valid OMB control number. The valid OMB control number for this information collection is 1845-0072. Public reporting burden for this collection of information is estimated to average 25 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The obligation to respond to this collection is required to obtain or retain a benefit (34 CFR 668.23; 668.26(b), 34 CFR 600.20(a) or (b); 600.20(c)). **If you have comments or concerns regarding the status of your individual submission of this form, please contact U.S. Department of Education, Federal Student Aid, 830 First Street N.E. Washington, D.C. 20002/Ti Baker.**

OMB Clearance Number 1845-0072
Expiration Date 07/31/2022

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1. Rules of Behavior to view the detail rules
2. Accept & Continue
3. webmaster@fsa.ed.gov

NOTE

All eZ-Audit users are required to carefully read the *eZ-Audit Rules of Behavior* document that can be accessed via the web at <https://ezaudit.ed.gov>.

Questions/Concerns

- eZ-Audit will continue to post updates and critical information to the eZ-Audit website and the Knowledge Center at <https://fsapartners.ed.gov>.
- Contact the eZ-Audit help desk at fsaezaudit@ed.gov or by calling 1-877-263-0780.

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eZ-Audit Registration

All institutions must submit a registration request letter to the Department of Education to gain access to eZ-Audit. Please see the Registration Instructions on eZ-Audit Welcome Page.

To register, please mail a letter on your school's letterhead that includes the following:

1. First and Last Name of appropriate person in authority (e.g. President/CEO/Chancellor)
2. Signature of person named in #1 above
3. First and Last Name of eZ-Audit Institution Administrator
4. Signature of designated eZ-Audit Institution Administrator
5. e-mail address of eZ-Audit Institution Administrator
6. Phone number and extension (if necessary) of eZ-Audit Institution Administrator
7. Fax Number
8. OPE ID
9. Fiscal Year End Date

If you are a State Auditor, please mail a letter on your state's letterhead that includes the following:

1. First and Last Name of appropriate person in authority
2. Signature of person named in #1 above
3. First and Last Name of eZ-Audit Institution Administrator
4. Signature of designated eZ-Audit Institution Administrator
5. e-mail address of eZ-Audit Institution Administrator
6. Phone number and extension (if necessary) of eZ-Audit Institution Administrator
7. Fax Number
8. Fiscal Year End Date
9. Attach list of all schools covered in the Statewide Audit. The list should include the name of school and OPE ID.

Note: This data is requested for information purposes only, and will help eZ-Audit provide better Customer Service.

How will I receive my registration confirmation and eZ-Audit Institution Administrator user ID and password? Your registration confirmation and eZ-Audit Institution Administrator user ID and temporary password will be sent to the email address provided in the registration request letter that you mailed to the Department of Education.

You will receive two registration confirmation emails. The first email from eZ-Audit will include your user name and instructions for accessing the eZ-Audit website. For security purposes, your temporary password will be delivered in a second email from eZ-Audit.

Once I have sent in my Registration Request letter and have received my registration confirmation emails, when and how do I begin using eZ-Audit?

To access eZ-Audit on or after April 1, 2003 simply type in the URL, www.ezaudit.ed.gov in your Internet browser, and when the eZ-Audit login screen appears, type in the user name and temporary password you received through email from eZ-Audit.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Even if you are not required to submit on April 1, please be sure to log on to the eZ-Audit system immediately, in order to change your temporary password and ensure your access to the site is secure.

[What if I need to change my Institution Administrator?](#)

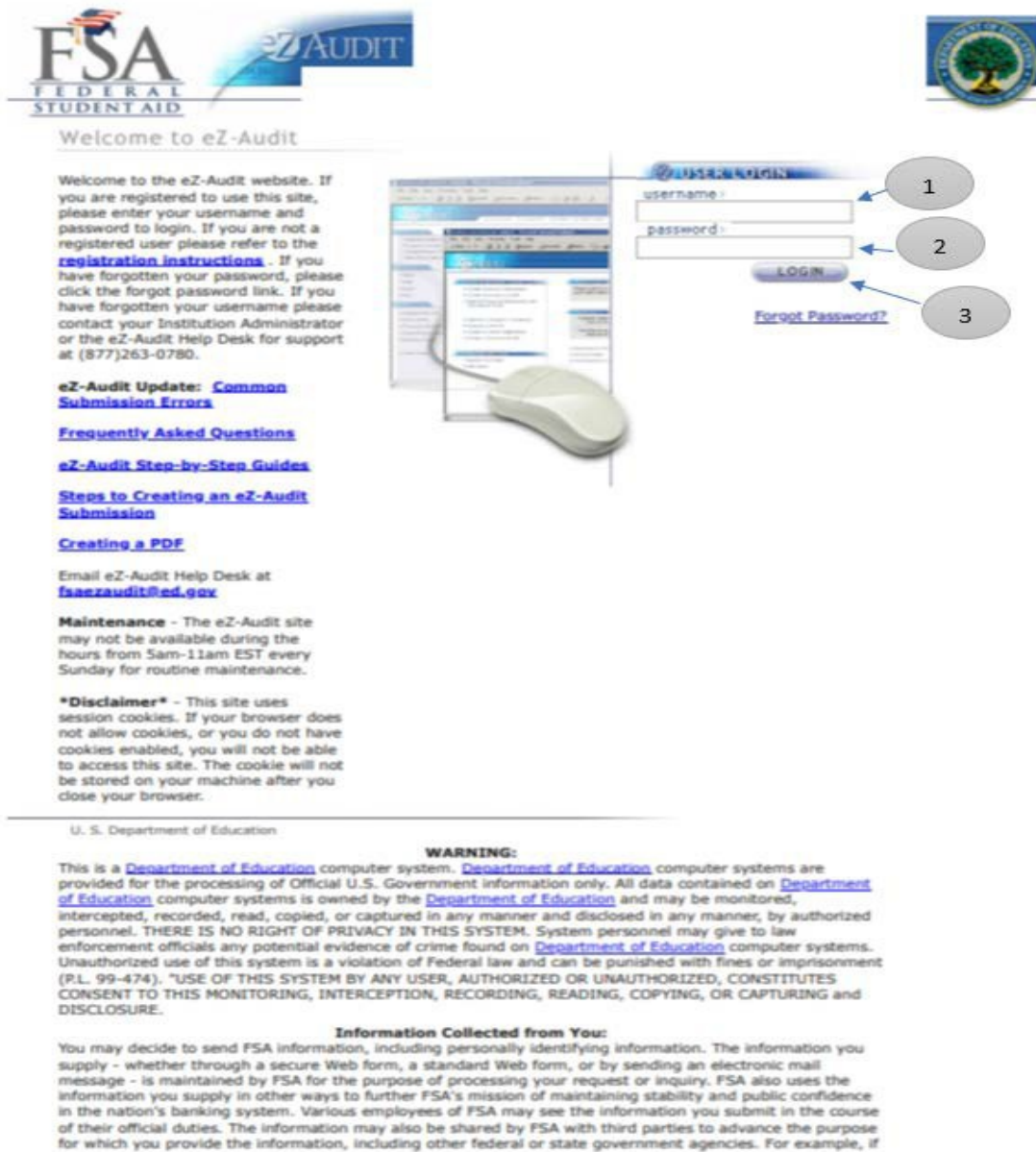
To change your Institution Administrator a new registration letter, following registration instructions, must be submitted. The new Institution Administrator will receive a username and password within 48 hours of receipt.

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Administrative Tasks/Security

Login

After typing in the URL <https://ezaudit.ed.gov> in your Internet browser, the “Welcome to eZ-Audit” screen below should appear:



The screenshot shows the eZ-Audit login page. At the top left is the FSA Federal Student Aid logo, and at the top right is the Department of Education logo. The main heading is "Welcome to eZ-Audit". Below this is a welcome message and a login form. The login form has three callouts: 1 points to the "username:" field, 2 points to the "password:" field, and 3 points to the "LOGIN" button. Below the login form are links for "Forgot Password?", "Common Submission Errors", "Frequently Asked Questions", "eZ-Audit Step-by-Step Guides", "Steps to Creating an eZ-Audit Submission", and "Creating a PDF". At the bottom, there is a "WARNING:" section and an "Information Collected from You:" section.

Welcome to the eZ-Audit website. If you are registered to use this site, please enter your username and password to login. If you are not a registered user please refer to the [registration instructions](#). If you have forgotten your password, please click the forgot password link. If you have forgotten your username please contact your Institution Administrator or the eZ-Audit Help Desk for support at (877)263-0780.

eZ-Audit Update: [Common Submission Errors](#)

[Frequently Asked Questions](#)

[eZ-Audit Step-by-Step Guides](#)

[Steps to Creating an eZ-Audit Submission](#)

[Creating a PDF](#)

Email eZ-Audit Help Desk at fsaezaudit@ed.gov

Maintenance - The eZ-Audit site may not be available during the hours from 5am-11am EST every Sunday for routine maintenance.

Disclaimer - This site uses session cookies. If your browser does not allow cookies, or you do not have cookies enabled, you will not be able to access this site. The cookie will not be stored on your machine after you close your browser.

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WARNING:
This is a [Department of Education](#) computer system. [Department of Education](#) computer systems are provided for the processing of Official U.S. Government information only. All data contained on [Department of Education](#) computer systems is owned by the [Department of Education](#) and may be monitored, intercepted, recorded, read, copied, or captured in any manner and disclosed in any manner, by authorized personnel. THERE IS NO RIGHT OF PRIVACY IN THIS SYSTEM. System personnel may give to law enforcement officials any potential evidence of crime found on [Department of Education](#) computer systems. Unauthorized use of this system is a violation of Federal law and can be punished with fines or imprisonment (P.L. 99-474). "USE OF THIS SYSTEM BY ANY USER, AUTHORIZED OR UNAUTHORIZED, CONSTITUTES CONSENT TO THIS MONITORING, INTERCEPTION, RECORDING, READING, COPYING, OR CAPTURING and DISCLOSURE.

Information Collected from You:
You may decide to send FSA information, including personally identifying information. The information you supply - whether through a secure Web form, a standard Web form, or by sending an electronic mail message - is maintained by FSA for the purpose of processing your request or inquiry. FSA also uses the information you supply in other ways to further FSA's mission of maintaining stability and public confidence in the nation's banking system. Various employees of FSA may see the information you submit in the course of their official duties. The information may also be shared by FSA with third parties to advance the purpose for which you provide the information, including other federal or state government agencies. For example, if

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-
1. Enter the username provided to you during the registration process by email.
 2. Enter in your password or your temporary password if this is your first time using this site.
 3. Single click the **LOGIN** button-this will take you to your institution's homepage.

NOTE Your user name will be the first letter of your first name, the first five letters of your last name and 2 numeric characters. Your username and password are case sensitive. If you are locked out after 3 unsuccessful attempts at login you must wait 30 minutes then try again.

****If you have an existing user logging in for the first time, you will be presented with the challenge questions and answers page where you will select the questions and answer them accordingly.**

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New User Login

If you are a new eZ-Audit user and have successfully logged into eZ-Audit for the first time, you will be presented with the following screen after the Password Reset Functionality has been implemented:

CHALLENGE QUESTIONS

In order to use our automated password reset, you are required to select two (2) challenge questions and provide the answers to each. Please note that the answers are case sensitive and will not be visible as you type them.

When you have finished your selections, click the Submit button to go to your Home Page. If you wish to view or modify your Challenge Questions/Answers please go to the My Profile page.

1 - Select - 2

3 - Select - 4

SUBMIT

U. S. Department of Education

There are two sets of challenge questions to choose and answer accordingly.

1. Select a challenge question from the first drop down list. You will have the following selection: Challenge Question List 1:
 - What month is your mother born?
 - What is your father's middle name?
 - In what city was your mother born?
 - Which hospital where you born in?
 - Who is your favorite author?
2. Type your answer to the question you have selected.
3. Select a challenge question from the first drop down list. You will have the following selection: Challenge Question List 2:
 - What is your favorite color?
 - What is your favorite flower?
 - What is your child's middle name?

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

- Who is your favorite athlete?
 - What is your favorite movie?
4. Type your answer to the question you have selected.
 5. Click on the **SUBMIT** button. This will take you to the Update My Profile page where you will type in your new password.

NOTE

All answers are case sensitive. You will not be able to view the answers as you type them in.

CHALLENGE QUESTIONS

Choose from the following drop down menu.

In which month was your mother born? ▼	<input type="text"/>
What is your child's middle name? ▼	<input type="text"/>

1. Click the **SAVE** button to ensure all changes are successfully captured by the system. Please note by selecting the save button you are also accepting the Rules of Behavior.
2. Click the **RESET** button to cancel entries and begin again.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Update My Profile Page

After you successfully login by clicking on the Submit button from the Challenge Questions page the following screen will appear on the screen. Enter your new password:

FSA
FEDERAL
STUDENT AID

eZ-AUDIT

DEPARTMENT OF EDUCATION
U.S. DEPARTMENT OF EDUCATION

Update My Profile

USER INFORMATION

Please take a few moments to review the information we currently have on file and update any incorrect or outdated information.

If you wish to change a user's email address, please key in the same email address in the Email Address and Re-Type Email Address fields. If no change is made to the email address, the email address password will not change.

First Name:

Last Name:

Email Address:

Re-Type Email Address:

Office Phone: Ext.

Fax:

NEW PASSWORD

If you wish to change your password, please key in your old and new password in the spaces provided below. If no information is entered, your password will not change.

Password must be 12 to 40 characters in length and must contain each of the following types of characters:

- English uppercase letters (A-Z).
- English lowercase letters (a-z).
- Westernized Arabic numerals (0-9).
- Non-alphanumeric special characters such as !, @, #, \$, %, ^, ~, * and _.

Password cannot contain a space(s).

The password must be different from your previous twenty-four passwords.

Important: Do not use your user ID, name, or this system name.

New Password:

Re-type New Password:

1

2

1. Type in your new password.
2. Re-type in your new password.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

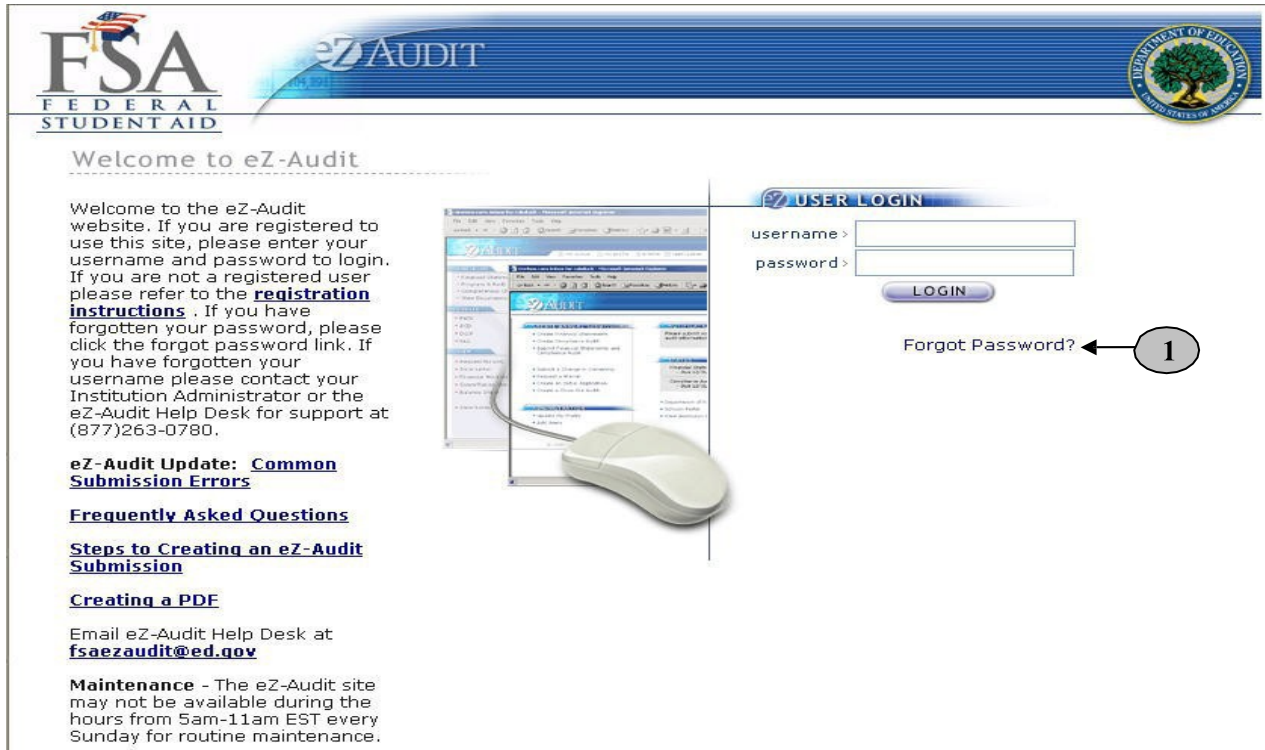
NOTE

The password must be 12-40 characters in length and must include uppercase, lowercase letters and numeric values. Each password shall contain each of the following four types of characters: English uppercase letters (A-Z). English lowercase letters (a-z). Westernized Arabic numerals (0-9). Non-alphanumeric special characters (such as !, @, #, \$, &, *). Clicking the SAVE button ensures all information has been saved by the system. Please note that the system will automatically prompt you to change your password every 90 days. Follow the same process described above to make this change. If you require additional help, contact the Help Desk at 1-877-263- 0780.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Forgot Password

If you forget your password, click on the “Forgot Password?” link from the login page.



The screenshot shows the eZ-Audit website interface. At the top left is the FSA Federal Student Aid logo, and at the top right is the Department of Education logo. The main heading reads "Welcome to eZ-Audit". Below this, there is a "USER LOGIN" section with input fields for "username" and "password", and a "LOGIN" button. A "Forgot Password?" link is located below the login fields, with a circled number "1" and an arrow pointing to it. To the left of the login form, there is a mouse cursor icon and a list of links: "eZ-Audit Update: Common Submission Errors", "Frequently Asked Questions", "Steps to Creating an eZ-Audit Submission", and "Creating a PDF". At the bottom left, there is contact information for the eZ-Audit Help Desk and a "Maintenance" notice.

Welcome to eZ-Audit

Welcome to the eZ-Audit website. If you are registered to use this site, please enter your username and password to login. If you are not a registered user please refer to the [registration instructions](#). If you have forgotten your password, please click the forgot password link. If you have forgotten your username please contact your Institution Administrator or the eZ-Audit Help Desk for support at (877)263-0780.

eZ-Audit Update: [Common Submission Errors](#)

[Frequently Asked Questions](#)

[Steps to Creating an eZ-Audit Submission](#)

[Creating a PDF](#)

Email eZ-Audit Help Desk at fsaezaudit@ed.gov

Maintenance - The eZ-Audit site may not be available during the hours from 5am-11am EST every Sunday for routine maintenance.

USER LOGIN

username >

password >

Forgot Password? ← 1

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

By clicking on “Forgot Password?” link, the Password Reset page should appear requesting your user information:

The screenshot shows the 'eZ-Audit' password reset interface. At the top left is the 'FSA FEDERAL STUDENT AID' logo. At the top right is the 'eZ-AUDIT' logo and the 'DEPARTMENT OF EDUCATION' seal. The main heading is 'PASSWORD RESET'. Below this is a section titled 'eZ-AUDIT USER INFORMATION'. It contains a checkbox labeled 'Check here if you are an institution user' with a circled '1' pointing to it. Below the checkbox are two text input fields: 'Username:' with a circled '2' pointing to it, and 'OPEID:' with a circled '3' pointing to it. At the bottom of the form are two buttons: 'SUBMIT' with a circled '4' pointing to it, and 'RESET' with a circled '5' pointing to it. The footer of the page reads 'U. S. Department of Education'.

1. Click on the check box to indicate that you are an institution user.
2. Enter your username.
3. Enter the OPEID of your institution.
4. Click the **SUBMIT** button. This will take to the Password Reset page with the challenge questions.
5. Click the **RESET** button to cancel current entries and begin again.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Challenge Questions

After eZ-Audit validates your username, the questions you initially chose will appear:

FSA
FEDERAL
STUDENT AID

eZ-AUDIT

DEPARTMENT OF EDUCATION
UNITED STATES OF AMERICA

PASSWORD RESET

USER INFORMATION

Please answer the following questions to successfully reset your password.

What month was your mother born in?:

What is your favorite color?:

U. S. Department of Education

1. Please type your answer to the first question.
2. Please type your answer to the second question.
3. Click the **SUBMIT** button. This will take you to a page that informs you a temporary password has been sent to your email.
4. Click the **RESET** button to cancel current entries and begin again.

NOTE

The answers are case sensitive.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Logout

If you clicked on the **LOGIN** button from the page above, this will bring you to your institution's homepage. The screen below should appear with your institution's name:

The screenshot shows the eZ-Audit system interface. At the top, there is a blue header bar containing the FSA logo on the left, the text 'eZ-AUDIT' in the center, and three buttons: 'AUDIT HOME', 'HELP', and 'LOGOUT'. A circular callout with the number '1' is positioned over the 'LOGOUT' button, with an arrow pointing to it. Below the header, the page is divided into several sections. On the left, there are two main sections: 'CREATE ANNUAL SUBMISSIONS' and 'OTHER SUBMISSIONS', each with a list of links. Below these is a 'VIEW HISTORICAL SUBMISSIONS' button. Further down is an 'ADMINISTRATION' section with links for 'Update My User Profile' and 'View Institution Profile', followed by an 'OTHER LINKS' section with links for 'Dept. of Education' and 'Schools Portal'. On the right side, there is a 'Home Page' section displaying 'ABC University' and 'OPEID 12345678'. Below that is a 'NOTIFICATIONS' section with a list of three items: 'Your Fiscal Year End 04/30/2019 Annual Submission is overdue.', 'Your Fiscal Year End 04/30/2020 Annual Submission is due on 10/31/2020.', and 'Your Reinstatement Submission submitted on 06/23/2020 11:22:51 is under FSA review.'

1. To logout of the eZ-Audit system, click on the **LOGOUT** button at the top of this page. The screen shown on the next page should appear if you have successfully logged out of the system.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit



1. To log back into the eZ-Audit system click on the underlined link above and repeat the **LOGIN** step.

NOTE

Your eZ-Audit session will automatically expire after 30 minutes of inactivity. If you have not saved your work when the session expires, data will be lost.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

My Profile

To update your profile (i.e. **username, email address, phone number, password, challenge questions** etc.), repeat the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. The screen below should appear with your institution's name and OPEID number:

The screenshot shows the eZ-Audit homepage for ABC University. The page includes a navigation bar with 'AUDIT HOME', 'HELP', and 'LOGOUT' buttons. The main content area is divided into several sections: 'CREATE ANNUAL SUBMISSIONS' with a link for 'Create FYE 04/30/2019 Annual Submission'; 'OTHER SUBMISSIONS' with links for 'Create Merger/Change in Ownership Submission', 'Change Fiscal Year End Date', 'Create Closeout Audit Submission', 'Create Reinstatement Submission', 'Create Stub Audit Submission', and 'Submit Additional Information'; 'NOTIFICATIONS' with three items regarding overdue and due submissions; and an 'ADMINISTRATION' section with links for 'Update My User Profile' and 'View Institution Profile'. A circled number '1' with an arrow points to the 'Update My User Profile' link. Below this is an 'OTHER LINKS' section with links for 'Dept. of Education' and 'Schools Portal'.

1. Click on the underlined text “**Update My User profile**” located on the lower left hand side of the screen. This will take you to the Update My Profile page shown on the next page.

NOTE

This page is used to update your user profile information such as name, email address, phone, password, challenge questions etc.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

If you clicked on the underlined text “[Update My User profile](#)” on your institution’s homepage, the screen below should appear:

FSA
FEDERAL
STUDENT AID

eZ-AUDIT

AUDIT HOME | HELP | MANAGE USERS | LOGOUT

DEPARTMENT OF EDUCATION

Update My Profile

USER INFORMATION

Please take a few moments to review the information we currently have on file and update any incorrect or outdated information.

If you wish to change a user's email address, please key in the same email address in the Email Address and Re-Type Email Address fields. If no change is made to the email address, the email address password will not change.

First Name:

Last Name:

Email Address:

Re-Type Email Address:

Office Phone: Ext.

Fax:

CHANGE PASSWORD

If you wish to change your password, please key in your old and new password in the spaces provided below. If no information is entered, your password will not change.

The password must be 8 - 15 characters in length and must include at least 3 of the following types of characters: uppercase letters(A-Z), lowercase letters (a-z), numeral values(0-9) and special characters(<, >, ?, \$, etc.). The password must be dissimilar from your previous 6 passwords.

Old Password:

New Password:

Re-type New Password:

CHALLENGE QUESTIONS

Choose from the following drop down menu.

What month was your mother born in?

What is your favorite color?

SAVE RESET

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

NOTE

Take a moment to review the information on this screen for accuracy. If changes need to be made, update the information as necessary and enter any missing information. Remember to **SAVE** your changes!!!

Change Challenge Questions

To change your challenge questions, repeat the My Profile step, taking you to the Update My Profile page. The screen shown below appears at the bottom of that page:

The screenshot shows a web interface for changing challenge questions. At the top, there is a blue header with the text "eZ CHALLENGE QUESTIONS". Below this, the instruction "Choose from the following drop down menu." is displayed. There are two rows of questions. The first row is "What month was your mother born in?" followed by a dropdown arrow and an empty text box. The second row is "What is your favorite color?" followed by a dropdown arrow and an empty text box. Below the questions are two buttons: "SAVE" and "RESET". At the bottom of the screen, it says "U. S. Department of Education". Numbered callouts 1 through 4 point to the dropdown arrows and text boxes respectively.

1. Select a question from the first drop down list.
2. Select a question from the second drop down list.
3. Enter your answer to the first question you have selected.
4. Enter your answer to the second question you have selected.
5. Click the **SAVE** button to ensure all changes are successfully captured by the system.
6. Click the **RESET** button to cancel current entries and begin again.

NOTE

All answers are case sensitive. You will not be able to view the answers as you type them in.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Change Password

To change your password, repeat the **My Profile** step to get to the Update My Profile page. The screen shown below should appear at the midsection of that page:

CHANGE PASSWORD

If you wish to change your password, please key in your old and new password in the spaces provided below. If no information is entered, your password will not change.

The password must be 8 - 15 characters in length and must include at least 3 of the following types of characters: uppercase letters(A-Z), lowercase letters (a-z), numeral values(0-9) and special characters(<, >, ?, \$, etc.). The password must be dissimilar from your previous 6 passwords.

Old Password:

New Password:

Re-type New Password:

SAVE RESET

1. Enter your old or temporary password.
2. Enter your new password.
3. Retype your new password.
4. Click the **SAVE** button to ensure all changes are successfully captured by the system.
5. Click the **RESET** button to cancel current entries and begin again.

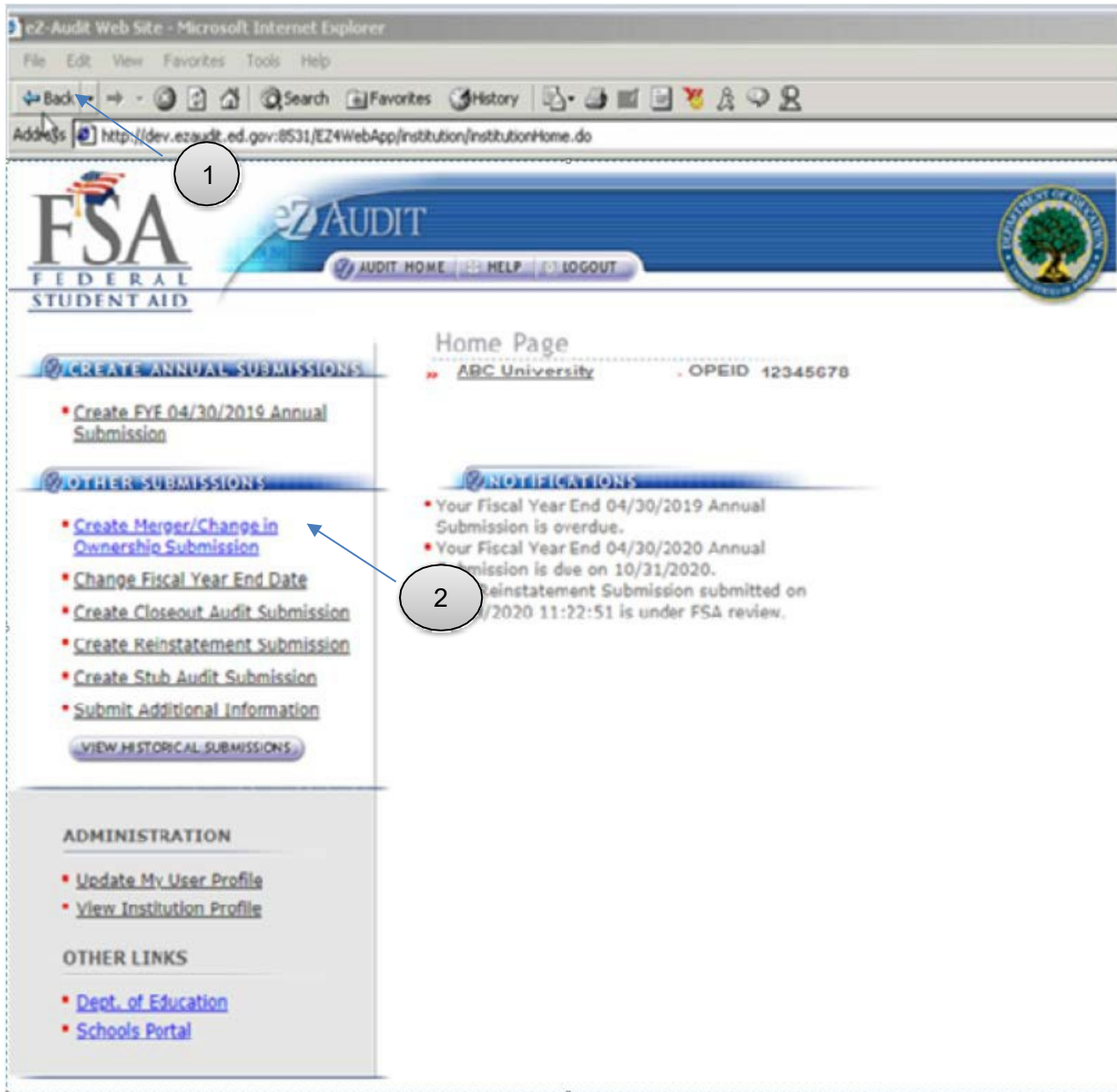
NOTE

The password must be 12-40 characters in length and must contain each of the following: Uppercase, lowercase letters, numeric values and special Characters (such as! @, #, \$, &, *, ^) values. Clicking the SAVE button ensures all information has been saved by the system. Please note that the system will automatically prompt you to change your password every 90 days. Follow the same process described above to make this change. If you require additional help, contact the eZ-Audit Help desk at fsaezaudit@ed.gov or by calling 1-877-263-0780.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Navigation

To move from field to field in the eZ-Audit system, simply press the **Tab** button on your computer. This takes you from one field to the next.



1. To go back to a previous screen or action, simply click on the **back or forward** button.
2. To move across forms or sections in the system, click the underlined text of interest.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Data Edits

Edit checks will be automatically performed on each page when you click on any of the transaction buttons such as the “**SAVE or SAVE and PROCEED**” buttons. If any invalid data entries are detected, the page will redisplay with error message(s) at the top indicating the field that needs to be corrected and the correction to be made. To continue, make the changes indicated by the message(s) displayed and click the “**SAVE or SAVE and PROCEED**” buttons. This will allow for the submission process to continue. The system will not allow you to submit to the Department of Education without correcting the errors. See sample screens below

The screenshot shows the eZ-Audit interface. At the top, there are logos for FSA (Federal Student Aid) and eZ-Audit, along with navigation links: AUDIT HOME, SEARCH, INSTITUTION HOME, REPORTS, and LOGOUT. A sidebar on the left contains a menu with items: 1 Financial Statements, 2 Compliance Audit, 3 Completeness Checklist, 4 Upload Attachments, and 5 Submit. The main content area displays 'FSA Annual Submission SUBMIT' for 'University, School of Medicine' with OPEID: 12345678. An error message is shown: 'Error(s): You have not corrected errors on the Balance Sheet (Proprietary), Primary Reserve or Equity or Net Income ratio (Proprietary), 90/10 Revenue Calculation (Proprietary), Income Statement, Compliance Audit Information, Checklist, Upload Attachments page(s). Please go back and correct all errors prior to submitting to the Department of Education.' A 'SUBMIT TO ED' button is visible at the bottom of the main content area. The footer of the page reads 'U. S. Department of Education'.

NOTE

The eZ-Audit system does not allow punctuation marks in the fields. For example, “\$” dollar, “:” colon and “,” comma signs input into the system will result in an error message. Also please note that all fields must be completed. Enter “0” for any null response.

Primary Reserve Ratio Information

› [Financial Statements Info Page](#) › Primary Reserve Ratio

- Error(s):
- Field: Total equity is required and cannot be left blank.
 - Field: Property, plant and equipment, net - post-implementation less any construction in progress with outstanding debt for original purchase without debt is required and cannot be left blank.
 - Field: Property, plant and equipment, net - post-implementation less any construction in progress with outstanding debt for original purchase with debt is required and cannot be left blank.
 - Field: Property, plant and equipment, net - pre-implementation less any construction in progress is required and cannot be left blank.
 - Field: Secure and Unsecured related party receivables and/or other related party assets is required and cannot be left blank.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Manage Users

Types of Users and Responsibilities

1. The **eZ-Audit Institution/School Administrator**, selected by your school, is responsible for:
 - Registering your school with eZ-Audit
 - Providing/managing access to data entry and submission approval personnel, as identified by your school
 - Maintaining security information regarding Foreign schools' users as required
2. The **eZ-Audit Data Entry Users**, selected by your school are responsible for:
 - Entering data into the eZ-Audit system
 - Attaching non-editable, PDF files of audited financial statements and compliance audits
3. The **eZ-Audit Submission Approvers**, selected by your school, are responsible for:
 - Reviewing the submission prior to "submit"
 - Approving the submission via the "submit" action

Institution Administrator Homepage

To log into the eZ-Audit system as your institution's administrator, repeat the **LOGIN** step. The screen below should appear once your administrator's username and password has been entered and verified by the system. This screen below is different between persons having administrator or user's rights:

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

1. The **MANAGE USERS** button should be displayed if you have administrator's rights to this system. Click on it to perform any of the manage users' tasks such as adding or deleting a user. The screen on the next page should appear.
2. This should read the name of your institution. Confirm that this is correct.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Creating Data Entry/Submitter Users

If you clicked on the “Manage Users” button, the screen below should appear:

1. Click on the **DELETE USER** button to delete a user from the system
2. Click on the **ADD USER** button to add a user to the system.

3. Complete all required fields providing the name and contact information for the “New User”.
4. Do not forget to specify the New User’s role (see “[Manage Users](#)” for role definition).
5. Remember to click on the “**ADD USER**” button to save all entries. **Submitter must be selected as a user role to access to the “Submit To ED” button.**

NOTE

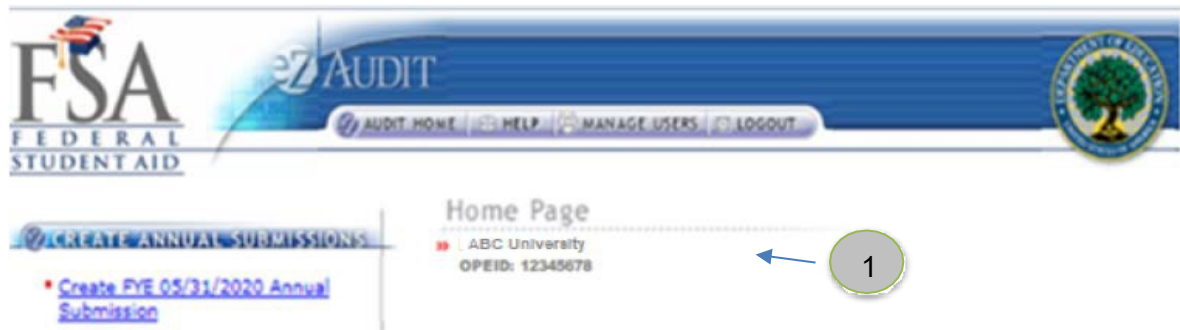
Each registered institution’s administrator will have the capability to add or delete a user for their institution. When a new user is added, the user will receive 2 email notifications, one containing their username and the other containing the user’s temporary password.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Institution Profile Page/Status

Institution Profile

This is a sample of what an institution's profile page should look like. Institutions should confirm that the information is correct.



1. To view the Institution Profile, click on the **Institution Name**:

NOTE

Each The Institution Profile can be viewed from Home page and any submission Page when clicked on the Institution Name.

Changes to the Institution's Profile can only be made via the eAPP. School group listings are also listed on this page. If there is a discrepancy with the school group listing please contact the eZ-Audit Help Desk at 1-877-263-0780.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

FSA
FEDERAL
STUDENT AID

eZ-AUDIT

AUDIT HOME HELP LOGOUT

[eZAudit Home](#) » Institution Profile

Institution Profile

» **University, School of Medicine** OPEID: 12345678

The information on this page is read-only. If any information below is incorrect, please go to the Department of Education's [Application to Participate in Federal Student Aid Programs \(eApp\)](#) Website to update.

Institution Name: University,
School of Medicine

Type of Institution: Foreign For Profit

Address: University Centre

Address:

City: University

State:

Zip/Postal Code:

Phone Number:

Fax Number:

TIN:

DUNS Number: 864723767

Title IV Eligibility Status: Y

Title IV Eligibility Date: 11/29/1983

Fiscal Year End: 06/30/2005

President: Dr G.

President Email: ezauditest@collabralink.com

Financial Aid Admin: Ms Diane

FAA Email: ezauditest@collabralink.com

Primary Accreditation
Org.:

Other Accreditation Org.:

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Historical Submissions

This page provides a history of the institution's three past transactions as available in the eZ-Audit system. You may view prior submissions at any time. Please note that you will have "read only" access to these historical submissions.



The screenshot shows the eZ-Audit interface for ABC University. The header includes the FSA logo, the eZ-Audit logo, and navigation links: AUDIT HOME, SEARCH, INSTITUTION HOME, REPORTS, and LOG OUT. The main content area is titled "View Historical Submissions" and displays the following information:

» **ABC University** OPEID: 12345678

Fiscal Year End	Submission Type	Submission Date	Institution Type
» N/A	Change in Fiscal Year End	05/08/2020	Foreign For-Profit
» 04/30/2019	Annual	05/21/2020	Foreign For-Profit

1. To view a historical submission, click on the type of submission link.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Annual Submissions

Annual Submission Financial Statement

To complete your institution's annual submission, complete the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Please check to see that the FYE on the link matches the FYE of the submission that you wish to create. If it does not, please contact the help desk at 1-877-263-0780 so that this problem can be rectified. Please note that submissions created on the incorrect link cannot be accepted. If the link for the correct FYE appears, click on the underlined text "Create FYE Annual Submission" and then the screen below should appear with your institution's name:

FSA Title IV Activity

For Profit Institution

OPEID: 12345678

Did your institution receive any funding during the most recently completed Fiscal Year **06/30/2019**?

1. If you select *No*, you will be required to submit No Title IV Financial Statements (home country) for FYE 06/30/2019 and Compliance Audit Report is not required.
2. If you select *Yes*, you will be required to submit Financial Statements (US GAAP/GAGAS and home country) and a Standard Engagement Compliance Audit Report.

YES

NO

SUBMIT

CANCEL

RESET

U. S. Department of Education

1. Select YES if the institution has disbursed Title IV funds, and click on the Cancel button, Institution homepage will be displayed.
2. Select YES, and click on the Reset button, the selection will reset.
3. Select NO, and click on the Submit button, the system will display No Title IV Financial Statements page.
4. Select YES, and click on the Submit button, the system will display Financial Statement Information page.



If you are submitting for a school group (your financial statements cover more than

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

one OPEID) only one institution (OPEID) in the group should be used to satisfy the reporting requirement for all institutions that are part of the school group. Remember, do not use commas or other punctuation and place a "0" in any fields with a null value.

No Title IV Activity

No Title IV Activity Submission Financial Statement

To complete your institution's annual submission, complete the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Please check to see that the FYE on the link matches the FYE of the submission that you wish to create. If it does not, please contact the help desk at 1-877-263-0780 so that this problem can be rectified. Please note that submissions created on the incorrect link cannot be accepted. If the link for the correct FYE appears, click on the underlined text "Create FYE Annual Submission" and then the screen below should appear with your institution's name:

1. Select NO if the institution hasn't disbursed Title IV funds, and click on the Cancel button, Institution homepage will be displayed.
2. Select NO, and click on the Reset button, the selection will reset.
3. Select NO, and click on the Submit button, the screen below will be displayed.

NOTE

Screens and Steps after step 3 are same as in the Annual Submission section, except the 90/10 Revenue Attestation and Compliance Audit part. With the 'No Title IV Activity,' schools are required to submit only Financial Statement.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

FSA Annual Submission – Financial Statements

Annual Submission – Financial Statements page continues:

FSA Annual Submission FINANCIAL STATEMENT INFORMATION

ABC University
OPEID: 12345678

All fields are required.

1. Indicate the Period Audited (mm/dd/yyyy)

Begin Date: 7/01/2018
End Date: 06/30/2019

2. Review Auditor Information:

Records Indicate your Current Auditor Is:

Is this information correct? YES NO

Enter Auditor's TIN (Optional):
Auditor's Name:
Auditor Firm Name:
Address 1:
Address 2 (Optional):
City:
State (Optional):
Country: -- Select a Country --
Phone #:
Fax # (Optional):
Email Address:

3. Opinion Type

-- Select an Opinion Type --

Is a going concern explanatory paragraph included in either the auditor's opinion letter or in the notes to the financial statements?
YES NO

Enter Financial Statement Data
Are you submitting annual financial statements with the supplemental schedule according to the new format per Borrower Defense Regulations?
YES NO

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

FSA Annual Submission – Financial Statements page continues:

10 → **5. Enter Financial Statement Data**

Are you submitting annual financial statements with the supplemental schedule according to the new format per Borrower Defense Regulations?

YES **NO**

11 → [Primary Reserve Ratio](#)

12 → [Equity Ratio](#)

13 → [Net Income Ratio](#)

6. 90/10 Revenue Calculation

After completing the 90/10 Revenue Calculation, click Save button to see %

OPEID:[77889900](#) % **14**

5. Enter Financial Statement Data

Are you submitting annual financial statements with the supplemental schedule according to the new format per Borrower Defense Regulations?

YES **NO**

15 → [Balance Sheet](#)

16 → [Income Statement](#)

6. 90/10 Revenue Calculation

After completing the 90/10 Revenue Calculation, click Save button to see %

OPEID:[77889900](#) %

17 → [CANCEL](#)

18 → [SAVE](#)

19 → [SAVE AND PROCEED](#)

U. S. Department of Education

1. This should read the name of your institution and OPEID. Confirm that this is correct.
2. Begin date is the beginning of the audit period.
3. End date is the end of the audit period.
4. This is the auditor on file with the Department of Education.
5. If the auditor's information is correct, no action is required. If incorrect or blank, select No.
6. This field should be pre-populated. Please enter the auditor's Tax Identification Number (TIN) if this information is incorrect or missing. **DO NOT USE HYPHENS.**
7. Please select appropriate opinion type from the drop-down list based on your auditor's opinion. This information is presented in the opinion paragraph of the Independent Auditor's

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Report.

If the opinion paragraph states that the financial statements **“present fairly, in all material respects”**, the type of opinion should be **“Unqualified”**.

8. Please indicate “yes” or “no” if your institution’s submission contains a *going concern explanatory paragraph* included in either the independent auditor’s report or if a going concern has been disclosed in the notes to the financial statements.
9. Choose “yes” or “no” if the Financial Statements are presented with the Supplemental Schedule according to the new format per Borrower Defense Regulations.
10. If “Yes” is chosen for the financial statements according to the new format per Borrower Defense Regulations, the following links will appear:
 11. Primary Reserve Ratio – (see section on completing the Primary Reserve Ratio Page).
 12. Equity Ratio – (see section on completing the Equity Ratio Page).
 13. Net Income Ratio – (see section on completing the Net Income Ratio Page).
 14. 90/10 Revenue Calculation Attestation. For this section, please click on the 90/10 percentage attestation calculation link “OPEID of the school” and complete the fields requested. (see section on completing the 90/10 Revenue Calculation Attestation).
 15. If “No” is chosen for the financial statements according to the new format per Borrower Defense Regulations, you the following links will appear:
 - Balance Sheet – (see section on completing the Balance Sheet).
 16. Income Statement – (see section on completing the Income Statement).
17. Click the CANCEL button to make changes to all entries.
18. Click the SAVE button to ensure all entries are successfully stored by the system on this page.
19. Click the SAVE and PROCEED button to go to the Program and Audit Information page. This is the next stage in the submission process.

NOTE

Do not leave any field blank.

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Primary Reserve Ratio

If you clicked on the underlined text "Primary Reserve Ratio" on the Financial Statements page, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ- Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "Financial Statements", and then choose "Yes" for question #5 (according to Borrower Defense Schedule), and then click on the underlined text "Primary Reserve Ratio" on the lower part of the page. The screen below should appear:

NOTE

All data entered on this page should come directly from the financial responsibility supplemental schedule, balance sheet and/or notes that will be attached with your submission. Remember, do not use commas or other punctuation and place a "0" in any fields with a null value. Because the system times out every 30 minutes, it is advisable to print these screens out in advance and prepare your answers on paper, then when you return to the system, you simply have to type in the figures.

Alternatively, click "Save" at the base of this page if you need more time. While this will return error messages if the work is not complete, it will save your work and start the 30 minute clock again.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Primary Reserve Ratio Information

[Financial Statements Info Page](#) › Primary Reserve Ratio

All fields are required.

Adjusted Equity:

Total equity:	\$	<input type="text"/>	1
Secure and Unsecured related party receivables and/or other related party assets:	\$	<input type="text"/>	2
Unsecured related party receivables:	\$	<input type="text"/>	3
Other Unsecured related party assets:	\$	<input type="text"/>	4
Property, plant and equipment, net - including construction in progress and capital leases:	\$	<input type="text" value="0"/>	5
Property, plant and equipment, net - pre-implementation less any construction in progress:	\$	<input type="text"/>	6
Property, plant and equipment, net - post-implementation less any construction in progress with outstanding debt for original purchase:	\$	<input type="text"/>	7
Property, plant and equipment, net - post-implementation less any construction in progress without outstanding debt for original purchase:	\$	<input type="text"/>	8
Construction in progress:	\$	<input type="text"/>	9
Lease right-of use asset:	\$	<input type="text" value="0"/>	10
Lease right-of use asset - pre-implementation:	\$	<input type="text"/>	11
Lease right-of use asset - post-implementation:	\$	<input type="text"/>	12
Intangible assets:	\$	<input type="text"/>	13
Post-employment and defined pension plan liabilities:	\$	<input type="text"/>	14
Long-term debt - for long-term purposes and Construction in Process debt:	\$	<input type="text" value="0"/>	15
Long-term debt for long-term purposes pre-implementation:	\$	<input type="text"/>	16
Qualified long-term debt for long-term purposes post-implementation for purchase of Property, Plant and Equipment:	\$	<input type="text"/>	17
Line of Credit for Construction in progress:	\$	<input type="text"/>	18
Lease right-of-use asset liability:	\$	<input type="text" value="0"/>	19
Pre-Implementation right-of-use leases liabilities:	\$	<input type="text"/>	20
Post-Implementation right-of-use leases liabilities:	\$	<input type="text"/>	21

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Total Expenses and Losses:

Total Operating Expenses and Losses: \$	<input type="text"/>	22
Total Non Operating Expenses and Losses: \$	<input type="text"/>	23
Comprehensive Losses: \$	<input type="text"/>	24
Discontinued Operations not classified as an operating expense: \$	<input type="text"/>	25
Change in accounting principle: \$	<input type="text"/>	26
Investment losses: \$	<input type="text"/>	27
Post-employment and defined pension plans losses less nonservice component of net periodic pension and other post-employment plan expenses: \$	<input type="text"/>	28

(29)
 (30)
 (31)

Please review the final regulations that were published on September 23, 2019 (<https://fsapartners.ed.gov/knowledge-center/library/federal-registers/2019-09-23/final-regulation-borrower-defense-repayment>) that in part establish new Financial Responsibility requirements for requirements for the elements of the composite score.

Also please review the Electronic Announcement posted on April 9, 2020 (<https://fsapartners.ed.gov/knowledge-center/library/electronic-announcements/2020-04-09/financial-responsibility-and-ez-audit-reporting-requirements-updated-8202020>) for additional guidance on the new Financial Responsibility requirements.

The Department intends to supplement the above Electric Announcement with Q&A's on other Financial Responsibility issues, as needed, please review the Knowledge Center website (<https://fsapartners.ed.gov>) for additional guidance.

Primary Reserve Ratio Information

1. Total Equity- this should be taken directly from the balance sheet.
2. **Secure and Unsecured related party receivables and/or other related party assets** - This should be the total of related party assets included in assets on the

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit
balance sheet. This number is not used to compute your composite score, it is just the

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-
- total amount disclosed in the financial statements and notes to ensure that all related party amounts have been identified in the financial statements. See 34 C.F.R. § 668.23(d). Only the amounts included in lines 3 and 4 are used for the related party adjustment in the composite score.
3. Include all Unsecured related party receivables on the balance sheet
 4. Include all other unsecured related party assets on the balance sheet
 5. **Property, plant and equipment, net - including construction in progress and capital leases (Combine lines 6 through line 9)** This number is not used to compute your composite score, it is just used to reconcile that all property, plant and equipment is included in lines 6 – 9.
 6. Property, plant and equipment, net - pre-implementation less any construction in progress
 7. Property, plant and equipment, net - post-implementation less any construction in progress with outstanding debt for original purchase
 8. Property, plant and equipment, net - post-implementation less any construction in progress without outstanding debt for original purchase
 9. Construction in progress
 10. **Lease right-of use asset (Combine line 11 and line 12)** - This number is not used to compute your composite score as it is just used to reconcile that lease right of use assets are included in lines 11 and 12.
 11. Lease right-of use asset - pre-implementation -This should be lease agreements that were entered into prior to December 15, 2018 that have not been modified.
 12. Lease right-of use asset - post-implementation -This should be agreements that were entered into on or after December 15, 2018 or agreements that were modified on or after December 15, 2018.
 13. This should include all intangible assets on the balance sheet. For example, purchased intangibles including patents, franchises, copyrights, trademarks, brand names, covenants not to compete, accreditation costs, program development costs; and any advertising costs not resulting from direct response advertising.
 14. Post-employment and defined pension plan liabilities
 15. **Long-term debt - for long-term purposes and Construction in Process debt** - This should be the total all long-term debt- for long-term purposes including the current part of that debt and any construction in process debt. The total should be equal to or greater than the total of lines 16 – 18. This number is not used in the composite score it is just to reconcile long-term debt to the financial statements as not all long-term debt qualifies for the composite score adjustment.
 16. Long-term debt for long-term purposes pre-implementation
 17. Qualified Long-term debt for long-term purposes post-implementation for purchase of Property, Plant and Equipment
 18. Line of Credit for Construction in progress
 19. **Lease right-of-use asset liability (Combine line 20 and line 21)** -This number is not used in the composite score it is just to reconcile lease right-of-use asset liabilities. The total should equal lines 20 and 21.
 20. Pre-Implementation right-of-use leases liabilities -This would be leases that were entered into prior to December 15, 2018 that have not been modified.
 21. Post-Implementation right-of-use leases liabilities -This would be leases that were entered into on or after December 15, 2018 or leases that have been modified.
 22. Total Operating Expenses and Losses:
 23. Total Non-Operating Expenses and Losses
 24. Comprehensive Losses

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

25. Discontinued Operations not classified as an operating expense
26. Change in accounting principle
27. Investment losses
28. Post-employment and defined pension plans losses less nonservice component of net periodic pension and other post-employment plan expenses
29. Click the **CANCEL** button to erase all entries
30. Click the **SAVE** button for eZ-Audit to save the entries
31. Click the **SAVE and PROCEED** button to save all entries and then take you the Income Statement page.

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Primary Reserve Ratio Information Continues:

32. All purchased intangibles including patents, franchises, copyrights, trademarks, brand names, covenants not to compete, accreditation costs, program development costs; and, any advertising costs not resulting from direct response advertising. [See APB 17 & SFAS 142.](#)
33. Post-employment and defined pension plan liabilities
- 34. Long-term debt - for long-term purposes and Construction in Process debt (Combine line 16 through line 18)**
35. Long-term debt for long-term purposes pre-implementation
36. Qualified Long-term debt for long-term purposes post-implementation for purchase of Property, Plant and Equipment
37. Line of Credit for Construction in progress
- 38. Lease right-of-use asset liability (Combine line 20 and line 21)**
39. Pre-Implementation right-of-use leases liabilities
40. Post-Implementation right-of-use leases liabilities
41. Total Operating Expenses and Losses:
42. Total Non-Operating Expenses and Losses
43. Comprehensive Losses
44. Discontinued Operations not classified as an operating expense
45. Change in accounting principle
46. Investment losses
47. Post-employment and defined pension plans losses less nonservice component of net periodic pension and other post-employment plan expenses
48. Click the **CANCEL** button to erase all entries
49. Click the **SAVE** button for eZ-Audit to save the entries
50. Click the **SAVE and PROCEED** button to save all entries and then take you the Income Statement page.

EQUITY RATIO

If you clicked on the underlined text "[Equity Ratio](#)" on the Financial Statements page, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ- Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "[Financial Statements](#)" and then choose "Yes" for question #5 (according to Borrower Defense Schedule), and then click on the underlined text "[Equity Ratio](#)" on the lower part of the page. The screen below should appear:

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

[Financial Statements Info Page](#) > Equity Ratio

Equity Ratio Information

All fields are required

* These fields are Pre-Populated from Primary Reserve Ratio Information screen and are Read-Only.

Modified Equity:

*Total equity:	\$ 0
*Lease right-of use asset - pre-implementation:	\$ 0
*Pre-Implementation right-of-use leases liabilities:	\$ 0
*Intangible assets:	\$ 0
*Unsecured related party receivables and/or other related party assets:	\$ 0
*Unsecured other related party assets:	\$ 0

Modified Assets:

Total Assets:	\$	32
*Lease right-of use asset - pre-implementation:	\$ 0	
*Intangible assets:	\$ 0	
*Unsecured related party receivables:	\$ 0	
*Unsecured other related party assets:	\$ 0	

CANCEL

SAVE

SAVE AND PROCEED

33

34

35

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Equity Ratio Information

32. Total Assets.
33. Click the **CANCEL** button to erase all entries
34. Click the **SAVE** button for eZ-Audit to save the entries
35. Click the **SAVE and PROCEED** button to save all entries and then take you the Income Statement page.

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NET INCOME RATIO

If you clicked on the underlined text “Net Income Ratio” on the Financial Statements page, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution’s eZ- Audit homepage. On the upper left hand side of the page, you will see a section “Create Annual Submissions”. Click on the underlined text “Financial Statements”, and then choose “Yes” for question #5 (according to Borrower Defense Schedule), and then click on the underlined text “Net Income Ratio” on the lower part of the page. The screen below should appear:

[Financial Statements Info Page](#) > Net Income Ratio

Net Income Ratio Information

All fields are required.

Income Before Taxes:

Net Income before income taxes (loss): \$ ← 36

Net Comprehensive income (loss): \$ ← 37

Total Revenue and Gains:

Total Operating Revenues and Gains: \$ ← 38

Total Other Revenue and Gains: \$ ← 39

Comprehensive Income and Gains: \$ ← 40

Discontinued Operations not classified as an operating Gain: \$ ← 41

Change in Accounting Principle Gains: \$ ← 42

← 43 ← 44 ← 45

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Net Income Ratio Information

- 36. Net Income before income taxes (loss)
- 37. Net Comprehensive income (loss)
- 38. Total Operating Revenues and Gains
- 39. Total Other Revenue and Gains
- 40. Comprehensive Income and Gains
- 41. Discontinued Operations not classified as an operating Gain
- 42. Change in Accounting Principle Gains
- 43. Click the **CANCEL** button to erase all entries
- 44. Click the **SAVE** button for eZ-Audit to save the entries
- 45. Click the **SAVE and PROCEED** button to save all entries and then take you the Income Statement page.

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BALANCE SHEET

If you clicked on the underlined text "Balance Sheet" on the Financial Statements page, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ- Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "Financial Statements", and then click on the underlined text "Balance Sheet" on the lower part of the page. The screen below should appear:

NOTE

All data entered on this page should come directly from the balance sheet and/or notes that will be attached with your submission. Remember, do not use commas or other punctuation and place a "0" in any fields with a null value. Because the system times out every 30 minutes, it is advisable to print these screens out in advance and prepare your answers on paper, then when you return to the system, you simply have to type in the figures.

Alternatively, click "Save" at the base of this page if you need more time. While this will return error messages if the work is not complete, it will save your work and start the 30 minute clock again.

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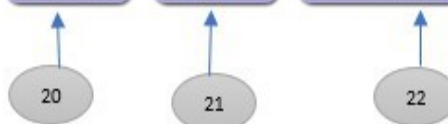
[Financial Statements Info Page](#) » Balance Sheet

Balance Sheet Information

All fields are required.

Accounts Receivable due from Management Employees - Unsecured:	\$	<input type="text"/>	1
Accounts Receivable - Related Parties - Unsecured:	\$	<input type="text"/>	2
Note(s) Receivable - Related Party - Unsecured:	\$	<input type="text"/>	3
Other Receivables and Other Assets - Unsecured Related Party:	\$	<input type="text"/>	4
Total of All Related Party Assets (both secured and unsecured):	\$	<input type="text"/>	5
Property, Plant, and Equipment, net (including capitalized lease assets and CIP):	\$	0	6
Construction in Progress (CIP) :	\$	0	7
Pre-Implementation right-of-use-assets :	\$	0	8
Post-Implementation right-of-use-assets :	\$	0	9
Intangible Assets, net of amortization (excluding goodwill):	\$	0	10
Goodwill, net:	\$	<input type="text"/>	11
Total Assets:	\$	0	12
Long Term Line of Credit (including the short term portion):	\$	<input type="text"/>	13
Long-term Debt (including the short term portion):	\$	0	14
Capital Lease Obligation (including the short term portion):	\$	<input type="text"/>	15
Pre-Implementation right-of-use-liabilities :	\$	0	16
Post-Implementation right-of-use-liabilities :	\$	0	17
Post Employment Retirement Benefits:	\$	0	18
Total Liabilities:	\$	<input type="text"/>	19

CANCEL SAVE SAVE AND PROCEED



Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Balance Sheet Information:

1. All amounts due from management employee borrowings from the institution or employee advances. [See SFAC NO 6.](#)
2. All amounts due from related parties [owners, shareholders and affiliates] on account in the form of promissory notes that are not collateralized or subject to a security agreement. [See SFAC NO 6 & SFAS 57.](#)
3. All amounts due from related parties [owners, shareholders and affiliates] on account in the form of promissory notes that are not collateralized or subject to a security agreement. [See SFAC NO 6 & SFAS 57.](#)
4. All amounts on account in the form of promissory notes not included in line items 2 and 3 above. [See SFAC NO 6](#)
5. Total of All Related Party Assets (both secured and unsecured)
6. Property, Plant and Equipment including capitalized leases net of accumulated depreciation.
7. Construction in Progress.
8. Pre-Implementation right-of-use-assets
9. Post-Implementation right-of-use-assets
10. All purchased intangibles including patents, franchises, copyrights, trademarks, brand names, covenants not to compete, accreditation costs, program development costs; and, any advertising costs not resulting from direct response advertising. [See APB 17 & SFAS 142.](#)
11. The excess of costs over the market [fair] value of specific assets acquired in a business combination. [See APB 17 & SFAS 142.](#)
12. Please enter Total Assets. Check this total against the information on your PDF. Your submission will not be accepted if this total does not match the attached PDF.
13. Portion of debt used for long-term purposes maturing during the next fiscal year plus amounts owed due to lines of credit with banks. [See SFAS NO. 6.](#)
Portion of the net present value of minimum lease payments maturing during the next fiscal year. [See SFAS NO. 13/98.](#)
14. All formal debt instruments and any other debt instruments used for long-term purposes. [See SFAS47.](#)
15. Net present value of minimum lease payments not maturing during the next fiscal year. [See SFAS 13/98.](#)
16. Pre-Implementation right-of-use-liabilities
17. Post-Implementation right-of-use-liabilities
18. All amounts owned on plans that pay employees or their beneficiaries for post reemployment or postretirement benefits other than pensions; must be shown on face of the balance sheet. [SFAS 106, 112 and 132.](#)
19. Please enter Total Liabilities. Check this total against the information on your PDF. Your submission will not be accepted if this total does not match the attached PDF.
20. Click the **CANCEL** button to erase all entries
21. Click the **SAVE** button for eZ-Audit to save the entries
22. Click the **SAVE and PROCEED** button to save all entries and then take you the Income Statement page.

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INCOME STATEMENT

If you clicked on the underlined text “Income statement” from the Financial Statements page, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution’s eZ-Audit homepage. On the upper left hand side of the page, you will see a section “Create Annual Submissions”. Click on the underlined text “Financial Statements”, and then click on the underlined text “Income Statement” on the lower part of the page. The screen below should appear:

The screenshot shows the eZ-Audit interface for the Income Statement form. At the top left is the FSA Federal Student Aid logo. To its right is the eZ-Audit logo and a navigation bar with buttons for AUDIT HOME, HELP, MANAGE USERS, and LOGOUT. On the far right is the Department of Education seal. Below the navigation bar are breadcrumb links: Financial Statements Info Page > Income Statement. The main heading is "Income Statement". A note states "All fields are required." There are two input fields: "Total Revenues: \$" and "Total Expenses before Taxes: \$". Below these are three buttons: CANCEL, SAVE, and SAVE AND PROCEED. Numbered callouts (1-5) point to the following elements: 1 points to the Total Revenues input field; 2 points to the Total Expenses before Taxes input field; 3 points to the CANCEL button; 4 points to the SAVE button; and 5 points to the SAVE AND PROCEED button.

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90/10 REVENUE CALCULATION ATTESTATION

* These fields are system calculated and Read-Only.

OPEID: 77889900

Numerator: (Adjusted Student Title IV Revenue): \$ ← 1

Student Non-Title IV Revenue

Grant funds for the student from non-Federal public agencies or private source independent of the school: \$ ← 2

Funds provided for the student under a contractual arrangement with a Federal, state, or local government agency for the purpose of providing job training to low-income individuals: \$ ← 3

Funds used by a student from savings plans for educational expenses established by or on behalf of the student that qualify for special tax treatment under the internal Revenue Code: \$ ← 4

School Scholarships disbursed to the student: \$ ← 5

Student payments on current charges: \$ ← 6

* Student Non-Title IV Revenue: \$ ← 7

Revenue from Other Sources (Totals for the Fiscal Year)

Activities conducted by the institution that are necessary for education and training: \$ ← 8

Funds paid to the institution by, or on behalf of, students for education and training in qualified non-Title IV eligible programs: \$ ← 9

* Revenue from Other Sources: \$ ← 10

* Denominator: (Adjusted Student Title IV revenue (Numerator) + Student Non-Title IV revenue + Revenue from Other Sources): \$ ← 11

* 90/10 Percentage: (Numerator/Denominator): % ← 12

13 → CALCULATE ALL → DONE → 14

15 → SAVE

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

90/10 Revenue Calculation Attestation Continues:

1. **Numerator** (Adjusted Student Title IV Revenue)
Student Non-Title Revenue
2. Grant funds for the student from non-Federal public agencies or private source independent of the school
3. Funds provided for the student under a contractual arrangement with a Federal, State, or local government agency for the purpose of providing job training to low-income individuals
4. Funds used by a student from savings plans for educational expenses established by or on behalf of the student that qualify for special tax treatment under the internal Revenue Code
5. School Scholarships disbursed to the student
6. Student payments on current charges
7. **Student Non-Title IV Revenue** -Calculated by system (Combination of Lines 2 thru 6)
Revenue from Other Sources (Totals for the Fiscal Year)
8. Activities conducted by the institution that are necessary for education and training
9. Funds paid to the institution by, or on behalf of, students for education and training in qualified non- Title IV eligible programs
10. **Revenue from Other Sources**- Calculated by System (Combination of Lines 8 thru 10)
11. **Denominator**- Calculated by System (Adjusted Student Title IV Revenue (Numerator)+Student Non-Title IV Revenue + Revenue from Other Sources)
12. **90/10 Percentage**- Calculated by System (Numerator/Denominator)
13. Click the **CALCULATE ALL** button to calculate Lines 7, Line 11 and the 90/10 percentage in Line 13
14. Click the **DONE** button to save all entries and then take you back to the Financial Statement
15. Click the **SAVE** button for eZ-Audit to save the entries

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FSA Annual Submission Compliance Audit Information

If you successfully entered or saved the information inputted on the Financial Statements page by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "Create **FYE Annual Submission**", and then click on the underlined text "Compliance Audit Info". The screen below should appear:

NOTE

If you are submitting for a school group (i.e. you are the submitting institution for multiple schools), please complete a Compliance Audit Information page for each school in the group. Click on the name of the school to access the appropriate Compliance Audit Information Page.

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The screenshot displays the 'FSA Annual Submission' form within the eZ-Audit interface. The form is titled 'COMPLIANCE AUDIT INFORMATION' and is for 'ABC University' with OPEID: 12345678. The form includes a left-hand navigation menu with options like 'Financial Statements', 'Compliance Audit', and 'Submit'. The main form area contains several sections: '1. Indicate the Period Audited' with date pickers for 'Begin Date' (5/01/2018) and 'End Date' (04/30/2019); '2. Review Auditor Information' with a section for 'Records Indicate your Current Auditor Is:' and a 'Is this information correct?' question with YES/NO radio buttons; and '3. Does this compliance audit report contain any findings?' with YES/NO radio buttons. Below these are '4. Opinion Type' with a dropdown menu and three buttons: 'CANCEL', 'SAVE', and 'SAVE AND PROCEED'. Numbered callouts (1-11) are placed throughout the form to indicate specific steps or fields.

1. ABC University
OPEID: 12345678

All fields are required.

1. Indicate the Period Audited (mm/dd/yyyy):

Begin Date: 5/01/2018
End Date: 04/30/2019

2. Review Auditor Information:

Records Indicate your Current Auditor Is:

Is this information correct?: YES NO

Enter Auditor's TIN (Optional):
Auditor's Name:
Auditor Firm Name:
Address 1:
Address 2 (Optional):
City:
State (Optional):
Country: -- Select a Country --
Phone #:
Fax # (Optional):
Email Address:

3. Does this compliance audit report contain any findings?

YES NO

4. Opinion Type

-- Select an Opinion Type --

CANCEL SAVE SAVE AND PROCEED

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Compliance Audit Information

1. This should read your institution's name and OPE ID number. Confirm that this is correct.
2. Please indicate period audited in specified format.
3. Begin date is the beginning of the audit period.
4. End date is the end of the audit period.
5. If the auditor's information is correct, select Yes . If incorrect or new, please select NO and update auditor information.
6. Auditor's TIN is optional unless the country is United States. Please enter the state's Tax Identification Number (TIN) if this information is incorrect or missing. **DO NOT USE HYPHENS.**
7. Indicate whether your audit contains any findings related to Title IV.
8. Select appropriate opinion from the drop-down list based on your auditor's opinion. This information is contained within the Report on Compliance with Specified Requirements Applicable to SFA Programs.
9. Click the **CANCEL** button to make changes to all entries.
10. Click the **SAVE** button to ensure all entries are successfully stored by the system for this page. **To complete Compliance Audit Information page for member school(s), click on the name of the school. Complete the Compliance Audit Information page following the steps above.**
11. Click the **SAVE and PROCEED** button to go to the FSA Annual Submission-Completeness Checklist page. This is the next stage in the submission process. **If you are a school group this will take you to the Checklist page for the school you have selected.**

School Group Submissions:

- ✓ **To complete the Compliance Audit Information page for member school(s), click on the name of the school.**
- ✓ **Complete the Compliance Audit Information page following the steps above.**

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

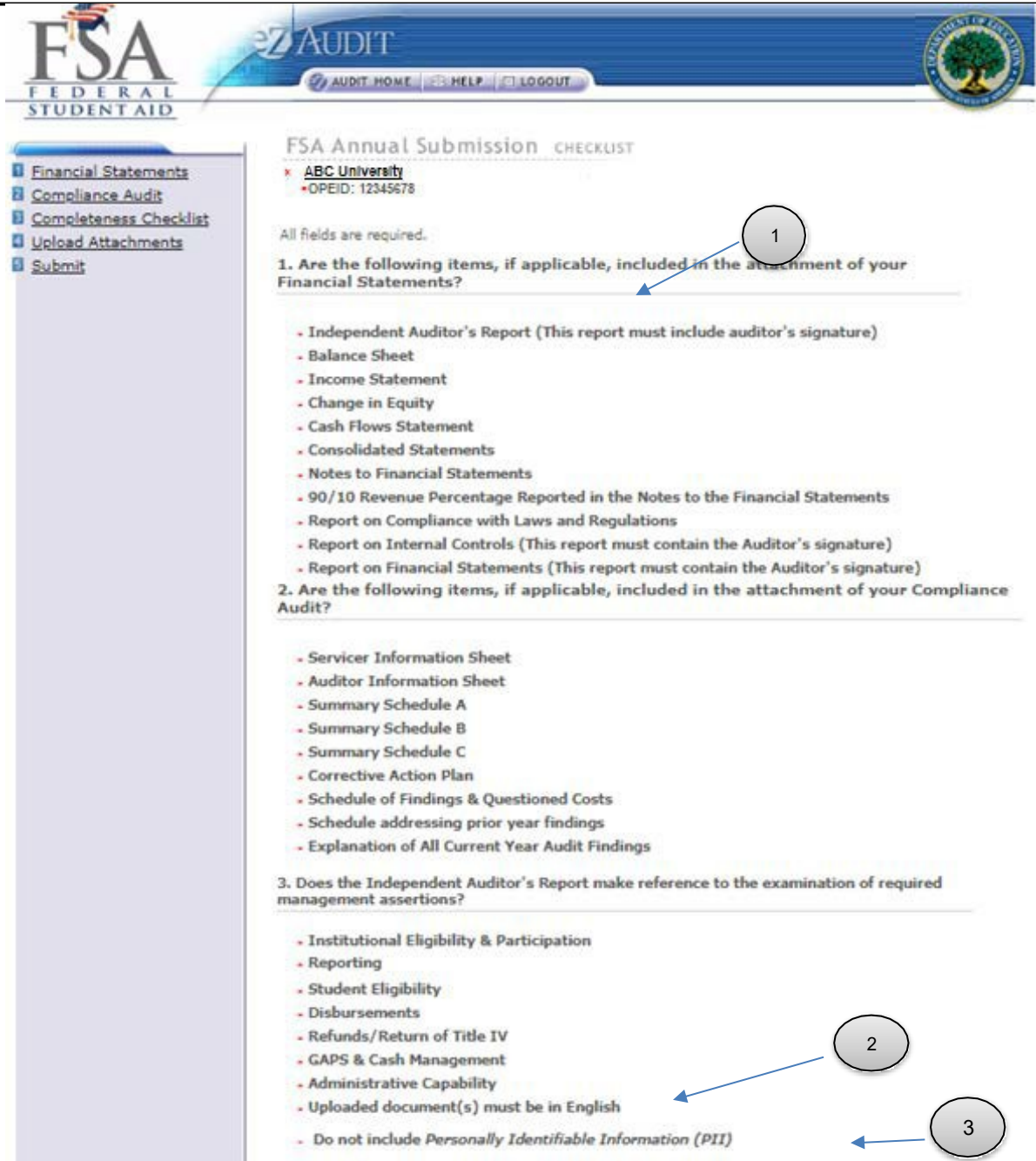
FSA Annual Submission Completeness Checklist

If you successfully entered or saved the information inputted on the Compliance Audit Information page by clicking on the **SAVE AND PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "Create FYE xx/xx/xxxx Annual Submission", and then click on the underlined text "Completeness Checklist". The screen below should appear:

NOTE

If you are submitting for a school group (i.e. you are the submitting institution for multiple schools), please complete Checklist page for each school in the group. Click on the name of the school to access the appropriate Checklist page

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit



FSA
FEDERAL
STUDENT AID

eZ-AUDIT

AUDIT HOME HELP LOGOUT

FSA Annual Submission CHECKLIST

× **ABC University**
• OPEID: 12345678

All fields are required.

1. Are the following items, if applicable, included in the attachment of your Financial Statements?

- Independent Auditor's Report (This report must include auditor's signature)
- Balance Sheet
- Income Statement
- Change in Equity
- Cash Flows Statement
- Consolidated Statements
- Notes to Financial Statements
- 90/10 Revenue Percentage Reported in the Notes to the Financial Statements
- Report on Compliance with Laws and Regulations
- Report on Internal Controls (This report must contain the Auditor's signature)
- Report on Financial Statements (This report must contain the Auditor's signature)

2. Are the following items, if applicable, included in the attachment of your Compliance Audit?

- Servicer Information Sheet
- Auditor Information Sheet
- Summary Schedule A
- Summary Schedule B
- Summary Schedule C
- Corrective Action Plan
- Schedule of Findings & Questioned Costs
- Schedule addressing prior year findings
- Explanation of All Current Year Audit Findings

3. Does the Independent Auditor's Report make reference to the examination of required management assertions?

- Institutional Eligibility & Participation
- Reporting
- Student Eligibility
- Disbursements
- Refunds/Return of Title IV
- GAPS & Cash Management
- Administrative Capability
- Uploaded document(s) must be in English
- Do not include *Personally Identifiable Information (PII)*

1. Ensure all applicable documents are included with your submission.
2. Ensure that all the documents uploaded are in English.
3. Ensure that the document do not have any Personally Identifiable Information (PII).

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

4. Contact Information/Additional Notes

Please let us know who to contact with questions regarding this submission.

Financial Statement Contact

Name:

Email:

Phone:

Same Contact Information as above:

Compliance Audit Contact

Name:

Email:

Phone:

Enter any additional notes

4. Provide contact information (name, phone, email) for who should be contacted regarding the submission and/or additional notes as necessary. Please feel free to attach any additional document(s). If you do attach these additional documents, please write a note in this field advising that you have attached additional information not required in this process.
5. **IMPORTANT WARNING:** Click the **CANCEL** button to erase/delete all entries since the last time you saved your work.
6. Click the **SAVE** button to save all entries currently on screen. **To complete the Checklist page for member school(s), click on the name of the school. Complete the Checklist page following the steps above.**
7. Click the **SAVE and PROCEED** button to save all entries and to take you to the **Upload Attachment** page. **If you are a school group this will take you to the Upload page for the school you have selected.**

NOTE

Change in Equity documentation may be included as part of the Income Statement, or may be included as a separate document. Consolidated Statements will only be included with the submission if the financial statements reflect totals.

School Group Submissions:

- ✓ To complete the Checklist page for member school(s), click on the name of the school.
- ✓ Complete the Checklist page following the steps above.

NOTE

Independent Auditors Report on Financial Statements, Report on Compliance and

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Internal Controls Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Internal Control Over Compliance, Report on Compliance with Specified Requirements Applicable to SFA Programs must be prepared and presented on auditor letterhead. Signatures created using a word processing application are not acceptable.

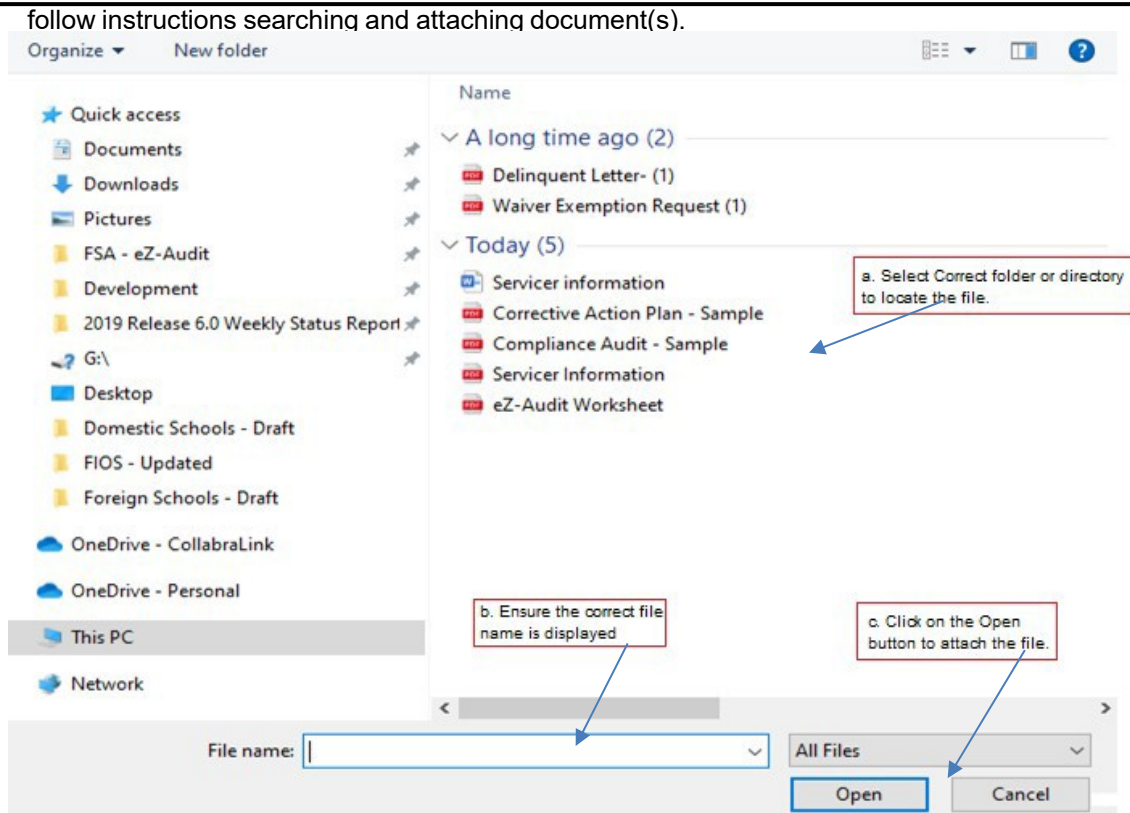
Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

FSA Annual Submission Upload Attachments

If you successfully entered or saved the information inputted on the Completeness Checklist page by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left hand side of the page, you will see a section "Create Annual Submissions". Click on the underlined text "Create FYE xx/xx/xxxx Annual Submission", and then click on the underlined text "Upload Attachments". The screen below should appear:

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Click on the **Choose File** button to search for document(s) to be attached. Then

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3. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the word PII. (Please note: When uploading another document, please deselect the previous upload type and then reselect the document type.)
4. After the document(s) has been attached and the file type identified by checking the box, click the **"ADD"** button to ensure that the document(s) has been successfully attached to your compliance audit submission.
5. Click the **CANCEL** button to erase all entries.
6. Click the **SAVE** button to save all entries currently on screen. **To Upload the Compliance Audit and/or Corrective Action Plan for member school(s), click on the name of the school. Follow steps above.**
7. Click the **SAVE and PROCEED** button to take you to the FSA Annual submission-submit page.

School Group Submissions:

- ✓ **To Upload the Compliance Audit and/or Corrective Action Plan for member school(s), click on the name of the school.**
- ✓ **Follow the steps above.**

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

NOTE

As part of your annual submission, you must include an electronic copy of your audited financial statements and compliance audit. Please note that all files must be in a non- editable PDF format and No personal information such as Social Security Numbers should be contained in attachments. Remember, you can attach additional information not required during this process. If you do attach additional information, please make a note in the “Notes” field on the Completeness Checklist page

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

FSA Annual Submission-Submit

If you successfully entered, saved and attached an electronic copy of your submissions by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left hand side of the page, you will see a section "Create Annual Submissions". click on the underlined text "Create FYE xx/xx/xxxx Annual Submission", and then click on the underlined text "Submit". The screen below should appear:

The screenshot shows the 'FSA Annual Submission SUBMIT' page. On the left is a navigation menu with the following items: Financial Statements, Compliance Audit, Completeness Checklist, Upload Attachments, and Submit. The main content area has a header 'FSA Annual Submission SUBMIT' and displays 'ABC University' and 'OPEID: 12345678'. A blue arrow points from a circled '1' to the OPEID. Below this is a warning: 'By selecting 'Submit to ED', the information you have entered on these pages will be sent to the Department of Education. Your submission must be prepared in accordance with 34 CFR 668.23, the FSA Audit Guide, or OMB Circular A-133 as appropriate. Once submitted, you will only have read access to this data.' Below the warning is a certification statement: 'I hereby certify that, to the best of my knowledge and belief, all information in this submission is true and accurate.' A blue arrow points from a circled '2' to this statement. At the bottom, there is a 'SUBMIT TO ED' button. A blue arrow points from a circled '3' to this button.

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Read to understand and attest that you have met all requirements.
3. Click on the **SUBMIT TO ED** button to complete your Public Annual Submission process. This will then take you to your institution's homepage with a displayed confirmation of your submission. If you do not have the **SUBMIT TO ED** button please verify that "submitter" is selected as a user role. See Manage Users for details.
4. The following confirmation of receipt will be displayed on your home page.

Your Submission has been received by the Department of Education. You will be contacted if additional information is needed after the submission has passed the edit/completeness check.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

NOTE

As part of You will have “read” access only once submitted. Please note that only the financial statements and audit sections for the period audited should be completed and must be attached.

If you are submitting for a school group the following screen on the next page will

FSA Annual Submission-Submit continued:

FSA Annual Submission submit

→ **colleged**
→ OPEID:

By selecting to submit, the information you have entered on these pages will be sent to the Department of Education.

If your institution is part of a school group, please note that the record is not transmitted to ED until all the members of the school group have completed their portion of the submission. For further explanation, refer to the "Step-By-Step Guide to Using eZ-AUDIT."

Your submission must be prepared in accordance with 34 CFR 668.23, the FSA Audit Guide, or OMB Circular A-133 as appropriate. Once submitted, you will only have read access to this data.

REMINDER: OMB still requires submissions of A-133 reports (public and non-profit institutions) to the Federal Audit Clearinghouse.

By clicking the "Submit to ED" button below, I certify that I am the individual currently signed into this system on behalf of the institution, and that I am authorized to submit this information on behalf of the institution. I also certify that, to the best of my knowledge and belief, all information in this document is true and correct. I understand that if the institution provides false or misleading information, (a) the U.S. Department of Education may deny or seek to revoke the institution's eligibility to participate in the federal student financial aid programs and (b) the institution may be liable for all federal student financial aid funds it or its students received. I also understand that I may be subject to a fine of not more than \$25,000 or imprisonment of not more than five years, or both, for misinformation that is material to receipt and stewardship of federal student aid funds.

By clicking the "Submit to ED" button below, I certify that I am not in default on a federal student loan or that I have made satisfactory arrangement to repay it.

If you do not have the Submit to Ed button, Submitter is not indicated as one of your user roles. Please see the Manage Users Section of Help.

Select the OPEID(s) you are submitting for:

OPEID	Name	Submit
→ 9999998	college13	<input type="checkbox"/>
→ 9999999	college10	<input type="checkbox"/>
→ 9999999	college4	<input type="checkbox"/>

Select All

SUBMIT TO ED

1. To submit for **all schools in the group** click **Select All**.
2. Click the Submit indicator to submit for **individual schools**.
3. Click on the **"SUBMIT TO ED"** button to complete your FSA Annual Submission process. This will then take you to your institution's homepage with a displayed confirmation of your audit submission(s). **If you do not see the "Submit To ED" button, please verify that submitter is selected as a user role.**

NOTE

You will have “read” access only once submitted.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Merger/Change in Ownership

Merger/Change in Ownership Submission Financial Statement

To complete a Change in Ownership Submission, complete the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Create Merger/Change in Ownership Submission", and then the screen below should appear:

NOTE

If your fiscal year end changes as a result of the change in ownership, please submit a Change in FY end submission.

The screenshot shows the 'Merger/Change in Ownership Submission' form in the eZ-Audit system. The form is titled 'Merger/Change in Ownership Submission' and 'FINANCIAL STATEMENT INFORMATION'. It is for 'ABC University' with OPEID: 12345678. The form includes a sidebar with 'Financial Statements', 'Upload Attachments', and 'Submit'. The main content area has the following sections:

- 1. Indicate the Date Covered by Balance Sheet (mm/dd/yyyy):** This section contains two input fields: 'Date of One Day Balance Sheet:' and 'Reason:'. Callout 1 points to the university name, callout 2 to the date field, and callout 3 to the reason field.
- 2. Contact Information/Additional Notes:** This section includes a 'Financial Statement Contact' form with fields for Name, Email (pre-filled with 'ezaudittest@collabralink.c'), and Phone. Below this is a text area for 'Enter any additional notes'. Callout 4 points to this section.
- Buttons:** At the bottom, there are three buttons: 'CANCEL', 'SAVE', and 'SAVE AND PROCEED'. Callout 5 points to the 'Balance Sheet' link in the sidebar, callout 6 to the 'CANCEL' button, callout 7 to the 'SAVE' button, and callout 8 to the 'SAVE AND PROCEED' button.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

1. This should read your institution's name and OPEID number. Confirm that this is correct.
2. Enter date of the Day One balance sheet.
3. Provide reason. Enter "Change In Ownership".
4. Enter contact information and any additional notes that will assist in processing this submission.
5. Click on **Balance Sheet** (see section on completing the BALANCE SHEET).
6. Click the **CANCEL** button to make changes to all entries.
7. Click the **SAVE** button to ensure all entries currently on the screen are successfully stored by the system.
8. Click the **SAVE and PROCEED** button to go to the Upload Attachments page. This is the next stage in the submission process.

BALANCE SHEET

The screenshot shows the 'Balance Sheet Information' form in the eZ-Audit system. At the top left is the FSA Federal Student Aid logo, and at the top right is the Department of Education logo. A navigation bar contains links for 'AUDIT HOME', 'SEARCH', 'INSTITUTION HOME', 'REPORTS', and 'LOGOUT'. Below the navigation bar, there are links for 'Financial Statements Info Page' and 'Balance Sheet'. The main heading is 'Balance Sheet Information'. A note states 'All fields are required.' The form contains several input fields with dollar signs, each with a numbered callout: 1 for 'Cash and Cash Equivalents', 2 for 'Current Total Net Accounts Receivable', 3 for 'Investments (convertible within 90 days)', 4 for 'Accounts Receivable - Related Parties - Unsecured', 5 for 'Current Liabilities', 6 for 'Total Assets', 7 for 'Total Intangible Assets (as defined by GAAP)', and 8 for 'Total Liabilities'. At the bottom, there are three buttons: 'CANCEL' (callout 9), 'SAVE' (callout 10), and 'SAVE AND PROCEED' (callout 11).

1. **Cash and Cash Equivalents** - Cash balances held to meet payments arising in the ordinary course of operations. Cash & Cash Equivalents consist of, in addition to currency on hand and deposits held by financial institutions that

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

- can be added to or withdrawn without limitations, such as demand deposits, Short Term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of change in value.
2. **Current Total Net Accounts Receivable** - Net accounts receivable equals gross accounts receivable less the allowance for doubtful accounts [line items 3 thru 7 minus 8]. This field is automatically calculated by the eZ-Audit system.
 3. **Investments (convertible within 90 days)** – Debt and equity securities, real property, land and other long-term investments.
 4. **Accounts Receivable – Related Parties – Unsecured** – All amounts due from related parties [affiliates] on account that are not collateralized or subject to a security agreement.
 5. **Current Liabilities** – All amounts owed to suppliers or providers of services from normal operations, all amounts owed to students and/or financial partners subject to Title IV programs, all amounts owed to students from deposits and advance payments, current liabilities that result from the consumption of an asset or service during the fiscal year prior to payment, receipts on tuition not recognized as revenue and deferred based upon the institution's revenue recognition policy, amounts owed on lines of credit with banks, the portion of long-term debt that is expected to mature within the next fiscal year, the portion of the capital lease obligation that is expected to mature within the next fiscal year and other current liabilities.
 6. **Total Assets** – Sum of all assets included in line items 1 thru 25 above. This will be automatically calculated by the eZ-Audit system.
 7. **Total Intangible Assets (as defined by GAAP)** – All intangibles including parents' franchises, copyrights, trademarks, brand names, covenants not to compete, good will accreditation costs, program development costs, etc.
 8. **Total Liabilities** - Sum of all liabilities included in line items 27 thru 42 above. This will be automatically calculated by the eZ-Audit system.
 9. Click the **CANCEL** button to erase all entries
 10. Click the **SAVE** button for eZ-Audit to save the entries
 11. Click the **SAVE and PROCEED** button to save all entries and then take you back to the Financial Statement Info page

NOTE

With a Merger/Change in Ownership, schools are required to complete the Balance Sheet only. Remember, do not use commas or other punctuation and place a "0" in any fields with a null value

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Merger/Change in Ownership Submission Upload Attachments

If you successfully entered or saved the information inputted on the Create Merger/Change in Ownership Submission-Financial Statements page by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ- Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Create Merger/Change in Ownership Submission", and then click on the underlined text "Upload Attachments". The screen below should appear:

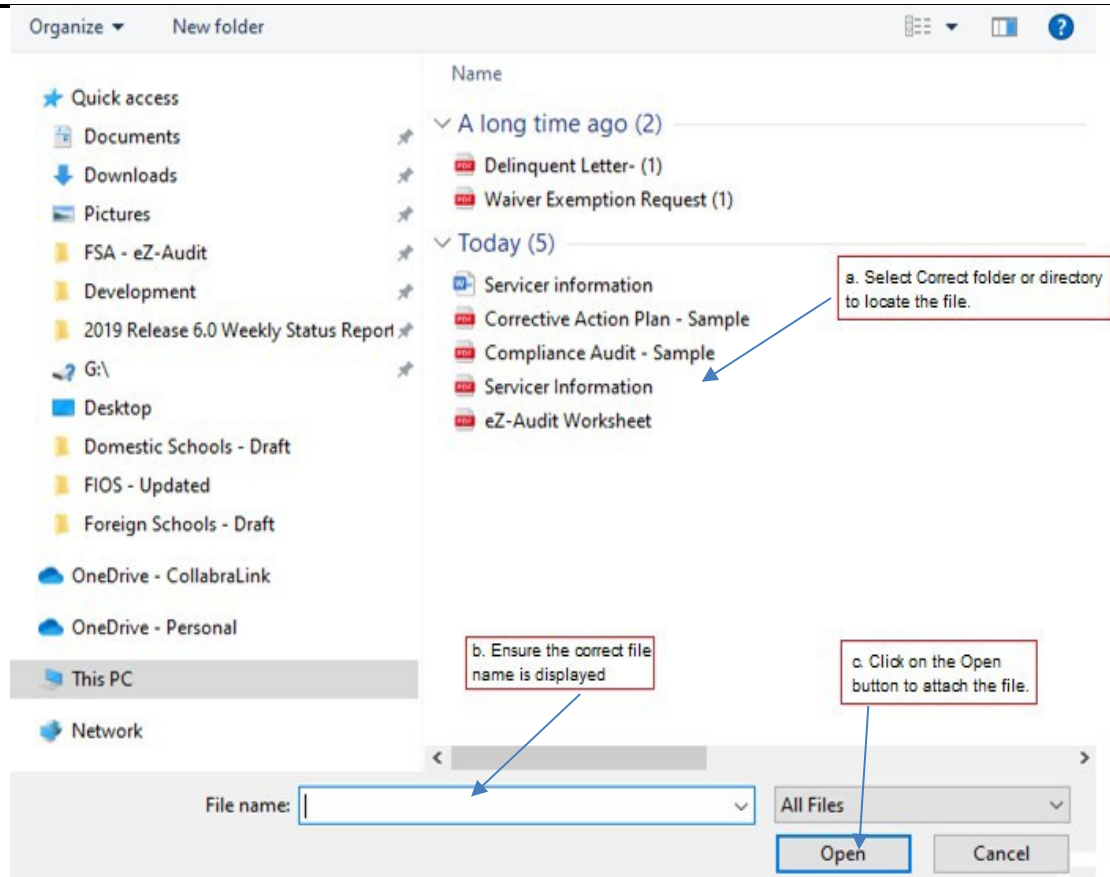
1. This should read the name of your institution and OPEID number. Confirm that this is correct.
2. Read and follow instructions accordingly. If you do not have all of the required documents,

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please contact your School Participation team representative or the help desk to discuss this matter. Add any notes regarding these issues to financial statements screen as shown on the previous page.

3. Click on the **Choose File** button to search for document(s) to be attached. Then follow instructions on the next page on searching for and attaching document(s).

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4. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the word PII.
(Please note: When uploading another document, please deselect the previous upload type and then reselect the document type.)
5. After the document has been selected and the file type identified by checking the box, click the **“ADD”** button to ensure that the document has been successfully attached to your compliance audit submission.
6. Click the **CANCEL** button to make changes to all entries.
7. Click the **SAVE** button to ensure all entries are successfully stored by the system on this page.
8. Click the **SAVE and PROCEED** button to save all entries and to take you to the Merger/Change in Ownership Submission page. This is the next stage in the submission process.

NOTE

Please note that all files must be in a non-editable PDF format and no personal information such as Social Security Numbers should be contained in attachments.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Merger/Change in Ownership Submission-Submit

If you successfully entered, saved and attached an electronic copy of your complete audited financial statements by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Merger/Change in Ownership", and then click on the underlined text "Submit". The screen below should appear:

The screenshot shows the eZ-Audit interface. At the top, there are logos for FSA (Federal Student Aid) and eZ-AUDIT, along with navigation links for 'AUDIT HOME', 'HELP', and 'LOGOUT'. The main heading is 'Merger/Change in Ownership Submission SUBMIT'. Below this, there are two input fields: 'ABC University' and 'OPEID: 12345678'. A callout box labeled '1' points to the OPEID field. Below the form, there is a paragraph of text: 'By selecting 'Submit to ED', the information you have entered on these pages will be sent to the Department of Education. Your submission must be prepared in accordance with 34 CFR 668.23, the FSA Audit Guide, or OMB Circular A-133 as appropriate. Once submitted, you will only have read access to this data.' Below this is a certification statement: 'I hereby certify that, to the best of my knowledge and belief, all information in this submission is true and accurate.' A callout box labeled '2' points to this statement. Below the certification is another paragraph: 'If you do not have the Submit to Ed button, Submitter is not indicated as one of your user roles. Please see the Manage Users Section of Help.' Below this is a 'SUBMIT TO ED' button. A callout box labeled '3' points to this button. On the left side, there is a navigation menu with 'Financial Statements', 'Upload Attachments', and 'Submit'.

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Read to understand and attest that you have met all requirements.
3. Click on the "**SUBMIT TO ED**" button to complete your submission process. This will then take you to your institution's homepage with a displayed confirmation of your audit submission. **If you do not have the "Submit To ED" button, please verify that submitter is selected as user role. See Manage Users in the eZ-Audit Step-by-Step guide by clicking on the Help button.**
4. The following confirmation of receipt will be displayed on your home page.

Your Submission has been received by the Department of Education. You will be contacted if additional information is needed after the submission has passed the edit/completeness check.

NOTE

You will have "read" access only once submitted.

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Change in Fiscal Year End

Change in Fiscal Year End Submission

This page can be reached by repeating the **LOGIN** step. This will take you to your institutions eZ-Audit homepage. On the upper left hand side of the page, you will see a section “Other Submissions”. Click on the underlined text “Change Fiscal Year End Date”. The screen below should appear:

Change in Fiscal Year End Submission

ABC University
OPEID: 12345678

Our records indicate that the current fiscal year end for Ruprecht-Karls-Universität Heidelberg is .

Enter new fiscal year end:

By clicking the “Submit to ED” button below, I certify that I am the individual currently signed into this system on behalf of the institution, and that I am authorized to submit this information on behalf of the institution. I also certify that, to the best of my knowledge and belief, all information in this document is true and correct. I understand that if the institution provides false or misleading information, (a) the U.S. Department of Education may deny or seek to revoke the institution’s eligibility to participate in the federal student financial aid programs and (b) the institution may be liable for all federal student financial aid funds it or its students received. I also understand that I may be subject to a fine of not more than \$25,000 or imprisonment of not more than five years, or both, for misinformation that is material to receipt and stewardship of federal student aid funds. By clicking the “Submit to ED” button below, I certify that I am not in default on a federal student loan or that I have made satisfactory arrangements to repay it.

If you do not have the Submit to Ed button, Submitter is not indicated as one of your roles. Please see the Manage Users Section of Help

SUBMIT TO ED

1. Confirm the information displayed is correct.
2. This represents information on file with ED concerning current fiscal year.
3. Click on the drop down list to change month as desired.
4. Click on the “**SUBMIT TO ED**” button to ensure that date change is captured by the eZ-Audit system. If you do not have the “**SUBMIT TO ED**” button please verify that “submitter” is selected as a user role. See Manage Users for details.

NOTE

When notifying ED of a change in fiscal year end, please submit change 90 days prior to your current fiscal year end date. Contact your School Participation Team Representative for information regarding additional submission requirements.

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Closeout Audit Submission

Closeout Audit Compliance Audit Information

This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submission". Click on the underlined text "Closeout Audit Submission", and then click on the underlined text "Compliance Audit Info". The screen below should appear:

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The screenshot shows the 'Closeout Audit Submission' page in the eZ-Audit system. The page header includes the FSA logo and navigation links for 'AUDIT HOME', 'HELP', and 'LOGOUT'. A sidebar on the left contains a menu with four items: 'Compliance Audit', 'Completeness Checklist', 'Upload Attachments', and 'Submit'. The main content area is titled 'Closeout Audit Submission' and 'COMPLIANCE AUDIT INFORMATION'. It displays the user's institution as 'ABC University' with OPEID '12345678'. A note states 'All fields are required.' The form is divided into four numbered sections: 1. 'Indicate the Period Audited (mm/dd/yyyy):' with 'Begin Date' and 'End Date' fields. 2. 'Review Auditor Information:' with a section for 'Records Indicate your Current Auditor Is:' and a table of fields including 'Enter Auditor's TIN (Optional)', 'Auditor's Name', 'Auditor Firm Name', 'Address 1', 'Address 2 (Optional)', 'City', 'State (Optional)', 'Country', 'Phone #', 'Fax # (Optional)', and 'Email Address'. 3. 'Does this compliance audit report contain any findings?' with 'YES' and 'NO' radio buttons. 4. 'Opinion Type' with a dropdown menu. At the bottom are three buttons: 'CANCEL', 'SAVE', and 'SAVE AND PROCEED'. Numbered callouts (1-11) point to various elements: 1 to the OPEID, 2 to the section header, 3 to the Begin Date field, 4 to the End Date field, 5 to the 'Records Indicate your Current Auditor Is:' section, 6 to the 'Is this information correct?' question, 7 to the findings question, 8 to the 'Opinion Type' section, 9 to the CANCEL button, 10 to the SAVE button, and 11 to the SAVE AND PROCEED button.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

1. This should read your institution's name and OPE ID number. Confirm that this is correct.
2. Please indicate period audited in specified format.
3. Begin date is the beginning of the audit period.
4. End date is the end of the audit period.
5. If the auditor's information is correct, select Yes. If incorrect or new, please select **NO** and update auditor information Enter audit firm's TIN (Tax Identification Number). **DO NOT USE HYPHENS.**
6. Auditor's TIN is optional unless the country is United States. Please enter the state's Tax Identification Number (TIN) if this information is incorrect or missing. **DO NOT USE HYPHENS**
7. Indicate whether your audit contains any findings.
8. Select appropriate opinion from the drop-down list based on your auditor's opinion. This information is contained within the Report on Compliance with Specified Requirements Applicable to SFA Programs.
9. Click the **CANCEL** button to make changes to all entries.
10. Click the **SAVE** button to ensure all entries are successfully stored by the system for this page. **To complete Compliance Audit Information page for member school(s), click on the name of the school. Complete the Compliance Audit Information page following the steps above.**
11. Click the **SAVE and PROCEED** button to go to the FSA Annual Submission-Completeness Checklist page. This is the next stage in the submission process. **If you are a school group this will take you to the Checklist page for the school you have selected.**

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Closeout Audit Submission Completeness Checklist

If you successfully entered or saved the information inputted on the Compliance Audit Information page by clicking on the **SAVE AND PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Closeout Audit Submission", and then click on the underlined text "Completeness Checklist". The screen below should appear:

Closeout Audit Submission CHECKLIST

» ABC University
• OPEID: 12345678

All fields are required.

1. Are the following items, if applicable, included in the attachment of your Closeout Audit Submission?

- Servicer Information Sheet
- Auditor Information Sheet
- Summary Schedule A
- Summary Schedule B
- Summary Schedule C
- Corrective Action Plan
- Schedule of Findings & Questioned Costs
- Schedule addressing prior year findings
- Explanation of All Current Year Audit Findings

2. Does the Independent Auditor's Report make reference to the examination of required management assertions?

- Institutional Eligibility & Participation
- Reporting
- Student Eligibility
- Disbursements
- Refunds/Return of Title IV
- GAPS & Cash Management
- Administrative Capability
- Closeout
- Uploaded document(s) must be in English
- Do not include *Personally Identifiable Information (PII)*

3. Contact Information/Additional Notes
Please let us know who to contact with questions regarding this submission.

Compliance Audit Contact

Name:

Email:

Phone:

Enter any additional notes

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

1. This should read your institution's name and OPEID number. Confirm that this is correct.
2. Ensure all applicable documents are included with your submission
3. Provide contact information (name, phone, email) of who should be contacted regarding submission and additional notes as necessary. Please feel free to attach any additional document(s). If you do attach these additional documents, please write a note in this field advising that you have attached additional information not required in this process.
4. Click the **CANCEL** button to erase all entries.
5. Click the **SAVE** button to save all entries currently on screen.
6. Click the **SAVE and PROCEED** button to take you to the Upload Attachment page

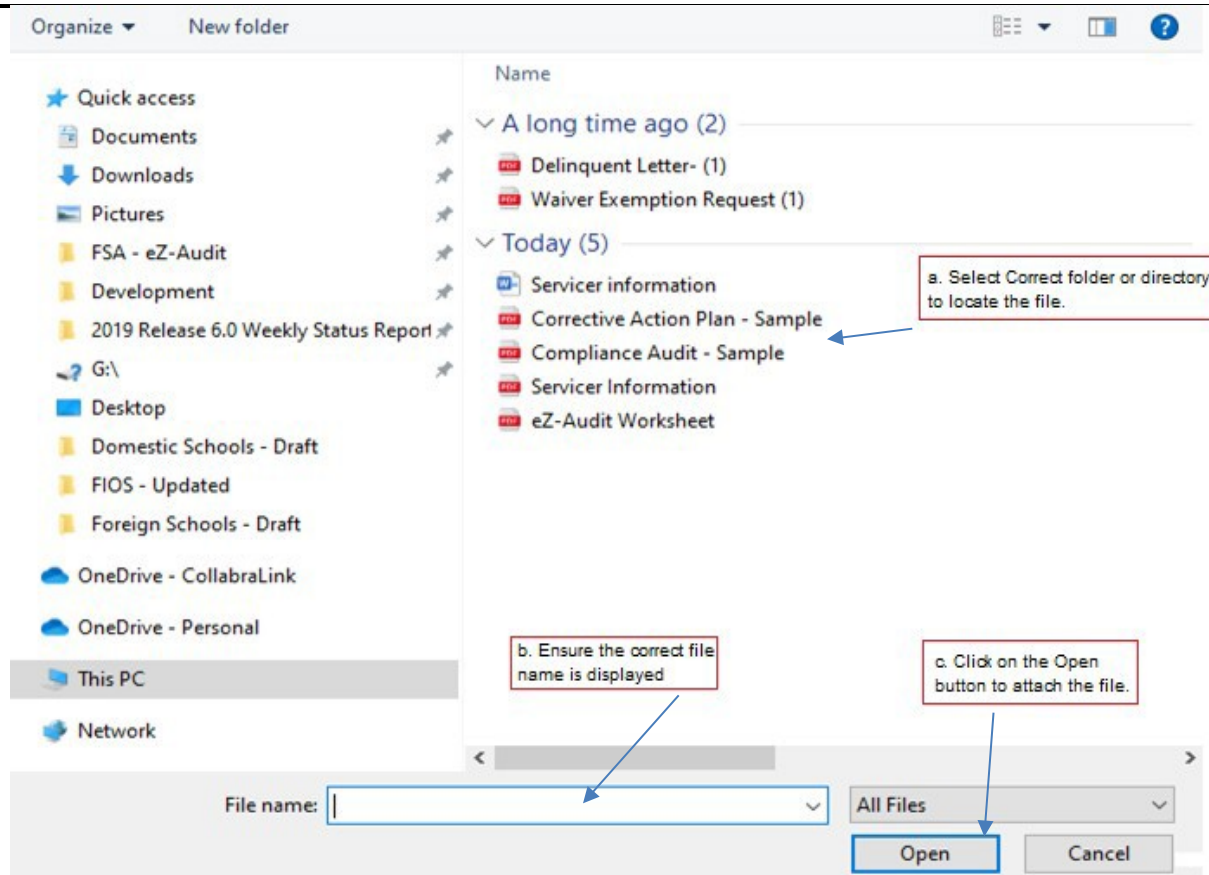
Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Closeout Audit Submission Upload Attachments

If you successfully entered or saved the information inputted on the Completeness Checklist page by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Closed Audit Submission", and then click on the underlined text "Upload Attachments". The screen below should appear:

1. This should read the name of your institution and OPEID number. Confirm that this is correct.
2. Click on the **Choose File** button to search for document(s) to be attached. Then follow instructions on the next page on searching and attaching document(s).

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit



3. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the word PII.
(Please note: When uploading another document, please deselect the previous upload type and then reselect the document type.)
4. After the document has been selected and the file type identified by checking the box, click the **"ADD" button** to ensure that the document has been successfully attached to your submission.
5. Click the **CANCEL** button to erase all entries.
6. Click the **SAVE** button to save all entries currently on the screen.
7. Click the **SAVE and PROCEED** button to take you to the Closeout Audit Submission-submit page.

NOTE

As part of your stub audit submission, you must include an electronic copy of your audit and/or complete audited financial statements. Please note that all files must be in a non-editable PDF format and no personal information such as Social Security Numbers should be contained in attachments. Remember, you can attach additional information not required during this process. If you do attach additional information, please make a note in the "Notes" field on the Completeness Checklist page.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Closeout Audit Submission-Submit

If you successfully entered, saved and attached an electronic copy of your submission by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Closeout Audit Submission", and then click on the underlined text "Submit". The screen below should appear:

The screenshot shows the 'Closeout Audit Submission' page. On the left is a navigation menu with 'Submit' selected. The main content area displays the institution name 'ABC University' and OPEID '12345678'. Below this is a warning: 'By selecting 'Submit to ED', the information you have entered on these pages will be sent to the Department of Education. Your submission must be prepared in accordance with 34 CFR 668.23, the FSA Audit Guide, or OMB Circular A-133 as appropriate. Once submitted, you will only have read access to this data.' This is followed by a certification statement: 'I hereby certify that, to the best of my knowledge and belief, all information in this submission is true and accurate.' At the bottom is a 'SUBMIT TO ED' button. Three numbered callouts (1, 2, 3) point to the institution/OPEID information, the certification text, and the 'SUBMIT TO ED' button respectively.

1. Confirm the information displayed is correct.
2. Read to understand and attest that you have met all requirements.
3. Click on the "**SUBMIT TO ED**" button to complete your Closeout Audit Submission process. If you do not have the "**SUBMIT TO ED**" button please verify that "submitter" is selected as a user role. See Manage Users for details.
4. The following confirmation of receipt will be displayed on your home page.

Your Submission has been received by the Department of Education. You will be contacted if additional information is needed after the submission has passed the edit/completeness check.

NOTE

You will have "read" access only once submitted. Please note that only the financial statements and audit sections for the period audited should be completed and the Stub Audit must be attached.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

New Institution/Reinstatement Submission

New Institution/Reinstatement Submission Financial Statement

To submit your institution's New Institution/Reinstatement Submission audit, complete the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Create New Institution Submission" (for institutions that have not previously participated in Title IV programs) or "Create Reinstatement Submission" (for institutions that have previously participated in Title IV programs), and then the screen below should appear with your institution's name:

The screenshot shows the 'Reinstatement Information' form in the eZ-Audit system. The form is titled 'Reinstatement Information' and 'FINANCIAL STATEMENT INFORMATION'. It includes a navigation menu on the left with options: Financial Statements, Completeness Checklist, Upload Attachments, and Submit. The form content is as follows:

- 1.** Institution name: ABC University; OPEID: 12345678.
- 2.** Note: All fields are required.
- 3.** Section 1: Enter the Institution's Most Recent Fiscal Year End (mm/dd/yyyy):
 - Fiscal Year End 1: [input field]
 - Fiscal Year End 2: [input field]
- 4.** Section 2: Indicate the Period Audited (mm/dd/yyyy):
 - Begin Date: [input field]
 - End Date: [input field]
- 5.** Section 3: Enter Auditor Information:
 - Enter Auditor's TIN (Optional): [input field]
 - Auditor's Name: [input field]
 - Auditor Firm Name: [input field]
 - Address 1: [input field]
 - Address 2 (Optional): [input field]
 - City: [input field]
 - State (Optional): [input field]
 - Country: -- Select a Country -- [dropdown menu]
 - Phone #: [input field]
 - Fax # (Optional): [input field]
 - Email Address: [input field]
- 6.** Section 4: Opinion Type:
 - Select an Opinion Type -- [dropdown menu]
- 7.** Section 5: Is a going concern explanatory paragraph included in either the auditor's opinion letter or in the notes to the financial statements?
 - YES: [radio button]
 - NO: [radio button]

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

6. Enter Financial Statement Data

Are you submitting annual financial statements with the supplemental schedule according to the new format per Borrower Defense Regulations?

YES NO

Primary Reserve Ratio

Equity Ratio

Net Income Ratio

CANCEL SAVE SAVE AND PROCEED

U. S. Department of Education

Create New Institution/Reinstatement Submission – Financial Statement Continues:

Financial Statements Information Page should be completed using the current completed fiscal yearend financial statements data.

1. This should read your institutions name and OPEID number. Confirm that this is correct.
2. Enter Fiscal Year End 1(MM/DD/YYYY).
3. Fiscal Year End 2 will auto populate to exactly one year from the entered Fiscal Year End 1 (MM/DD/YYYY)
4. Begin date is the beginning of the audit period.
5. End date will be audit populated with Fiscal Year End 1, which is the end of the audit period.
6. Enter the auditor firm's Tax Identification Number (TIN) if the country is United States
Please select appropriate opinion type from the drop-down lists based on your auditor's opinion. This information is presented in the opinion paragraph of the Independent Auditor's Report. If the opinion paragraph states that the financial statements "present fairly, in all material respects", the type of opinion should be "Unqualified".
7. Please select appropriate opinion type from the drop-down list based on your auditor's opinion. This information is presented in the opinion paragraph of the Independent Auditor's Report. If the opinion paragraph states that the financial statements "**present fairly, in all material respects**", the type of opinion should be "**Unqualified**".
8. Choose "yes" or "no" if the Financial Statements are presented with the Supplemental Schedule according to the new format per Borrower Defense Regulations.
9. If "No" is chosen for the financial statements according to the new format per Borrower Defense Regulations, you the following links will appear:
10. [Balance Sheet](#) – (see section on completing the [BALANCE SHEET](#)).
11. [Income Statement](#) – (see section on completing the [INCOME STATEMENT](#))
12. If "Yes" is chosen for the financial statements according to the new format per Borrower

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Defense Regulations, the following links will appear:

13. [Primary Reserve Ratio](#) – (see section on completing the [PRIMARY RESERVE RATIO](#)).
14. [Equity Ratio](#) – (see section on completing the [EQUITY RATIO](#)).
15. [Net Income Ratio](#) – (see section on completing the [NET INCOME RATIO](#)).
16. Click the CANCEL button to make changes to all entries.
17. Click the SAVE button to ensure all entries are successfully stored by the system on this page.
18. Click the SAVE and PROCEED button to go to the Completeness Checklist. This is the next stage in the submission process.

BALANCE SHEET

See “[Balance Sheet](#)” on the Financial Statements page under Annual Submissions for details in completing all data fields. Please complete using current completed fiscal yearend financial statements data.

INCOME STATEMENT

See “[Income Statement](#)” on the Financial Statements page under Annual Submissions for details in completing all data fields. Please complete using current completed fiscal yearend financial statements data.

NOTE

The Balance Sheet, Income Statement and Cash Flow Statement must be completed.

PRIMARY RESERVE RATIO

See “[Primary Reserve Ratio](#)” on the Financial Statements page under Annual Submissions for details in completing all data fields. Please complete using current completed fiscal yearend financial statements data.

EQUITY RATIO

See “[Equity Ratio](#)” on the Financial Statements page under Annual Submissions for details in completing all data fields. Please complete using current completed fiscal yearend financial statements data.

NET INCOME RATIO

See “[Net Income Ratio](#)” on the Financial Statements page under Annual Submissions for details in completing all data fields. Please complete using current completed fiscal yearend financial statements data.

NOTE

The Primary Reserve Ratio Page, Equity Ratio Page and Net Income Ratio Page must be completed.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

New Institution/Reinstatement Submission Completeness Checklist

If you successfully entered or saved the information inputted on the Income Statement page by clicking on the **SAVE AND PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "[New Institution Submission](#)" or "[Reinstatement Submission](#)", and then click on the underlined text "[Completeness Checklist](#)". The screen below should appear:

FSA FEDERAL STUDENT AID | **eZ-AUDIT** | [AUDIT HOME](#) | [HELP](#) | [LOGOUT](#)

Reinstatement Submission CHECKLIST

» **ABC University**
• OPEID: 12345678

All fields are required.

1. Are the following items, if applicable, included in the attachment of your Reinstatement Submission?

- Independent Auditor's Report (This report must include auditor's signature)
- Balance Sheet
- Income Statement
- Change in Equity
- Cash Flows Statement
- Consolidated Statements
- Notes to Financial Statements
- Report on Compliance with Laws and Regulations
- Report on Internal Controls (This report must contain the Auditor's signature)
- Report on Financial Statements (This report must contain the Auditor's signature)
- Uploaded document(s) must be in English
- Do not include *Personally Identifiable Information (PII)*

2. Contact Information/Additional Notes
Please let us know who to contact with questions regarding this submission.

Financial Statement Contact
Name:
Email:
Phone:

Enter any additional notes

4 →

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Completeness Checklist Continued

1. This should read your institution's name and OPEID number. Confirm that this is correct.
2. Ensure all applicable documents are included with your submission.
3. Provide the contact information (name, phone, email) for who should be contacted regarding the submission and/or additional notes as necessary. Please feel free to attach any additional document(s). If you do attach these additional documents, please write a note in this field advising that you have attached additional information not required in this process.
4. Click the **CANCEL** button to erase all entries.
5. Click the **SAVE** button to save all entries currently on screen.
6. Click the **SAVE and PROCEED** button to save all entries and to take you to the **Upload Attachment** page.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

New Institution/Reinstatement Submission Upload Attachments

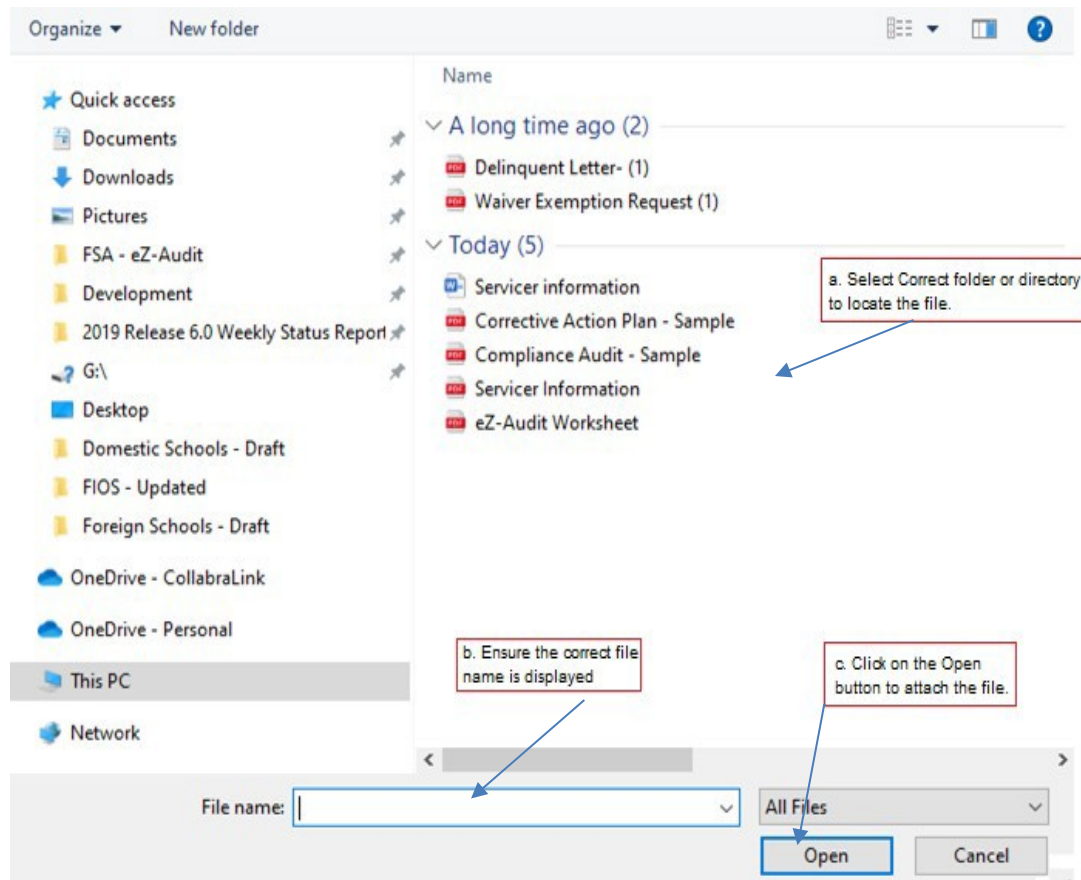
If you successfully entered or saved the information inputted on the Completeness Checklist page by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Create New Institution Submission" or "Reinstatement Submission" and then click on the underlined text "Upload Attachments". The screen below should appear:

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Click on the **Choose File** button to search for document(s) to be attached. Then follow instructions on the next page on searching and attaching document(s).

NOTE

Audited Financial statements for the previous two fiscal years should be submitted.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit



3. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the word PII.
(Please note: When uploading another document, please deselect the previous upload type and then reselect the document type.)
4. After the document has been selected and the file type identified by checking the box, click the **“ADD”** button to ensure that the document has been successfully attached to your compliance audit submission.
5. Click the **CANCEL** button to erase all entries.
6. Click the **SAVE** button to save all entries currently on the screen.
7. Click the **SAVE and PROCEED** button to take you to the New Institution Submission-submit page.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

NOTE

As part of your New School/Reinstatement submission, you must include an electronic copy of your two previously completed audited financial statements. Please note that all files must be in a non-editable PDF format and no personal information such as Social Security Numbers should be contained in attachments. Remember, you can attach additional information not required during this process. If you do attach additional information, please make a note in the “Notes” field on the Completeness Checklist page. Signature pages must be scanned.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

New Institution/Reinstatement Submission-Submit

If you successfully entered, saved and attached an electronic copy of your submission by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institutions eZ-Audit homepage. On the upper left hand side of the page, you will see a section “Other Submissions”. Click on the underlined text “New Institution Submission” or “Reinstatement Submission”, and then click on the underlined text “Submit”. The screen below should appear:

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Please read to understand and attest that you have met all requirements.
3. Click on the “**SUBMIT TO ED**” button to complete your New Institution Submission process.
4. The following confirmation of receipt will be displayed on your home page.

Your Submission has been received by the Department of Education. You will be contacted if additional information is needed after the submission has passed the edit/completeness check.

NOTE

You will have “read” access only once submitted.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Stub Audit Submission

Stub Audit Submission Compliance Audit Information

To complete your institution's Stub Audit Submission, complete the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Stub Audit Submission", and then the screen below should appear with your institution's name: and then click on the underlined text "Compliance Audit". The screen in the next page should appear:

The screenshot shows the 'Stub Audit Submission' form for 'ABC University' with OPEID: 12345678. The form is titled 'COMPLIANCE AUDIT INFORMATION' and includes a navigation menu on the left with options: Compliance Audit, Completeness Checklist, Upload Attachments, and Submit. The form contains the following sections and callouts:

- 1:** Institution name and OPEID.
- 2:** 'All fields are required.' notice.
- 3:** '1. Indicate the Period Audited (mm/dd/yyyy):' section with fields for Begin Date, End Date, and Reason for Stub Audit.
- 4:** '2. Review Auditor Information:' section.
- 5:** 'Records Indicate your Current Auditor Is:' section with 'Is this information correct?' radio buttons for YES and NO.
- 6:** Auditor information fields including TIN (Optional), Name, Firm Name, Address 1, Address 2 (Optional), City, State (Optional), Country (dropdown), Phone #, Fax # (Optional), and Email Address.
- 7:** '3. Does this compliance audit report contain any findings?' section with YES and NO radio buttons.
- 8:** '4. Opinion Type' section with a dropdown menu for selecting an opinion type.
- 9:** CANCEL button.
- 10:** SAVE button.
- 11:** SAVE AND PROCEED button.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

1. This should read your institution's name and OPE ID number. Confirm that this is correct.
2. Begin date is the beginning of the audit period.
3. End date is the end of the audit period.
4. Provide a reason if your audit period is less than a year.
5. This is the auditor on file with the Department of Education. If the auditor's information is correct, no action is required. If incorrect, click **NO**.
6. Enter audit firm's TIN (Tax Identification Number). **DO NOT USE HYPHENS**.
7. Indicate whether your audit contains any findings.
8. Select appropriate opinion from the drop-down list based on your auditor's opinion. This information is contained within the Report on Compliance with Specified Requirements Applicable to SFA Programs.
9. Click the **CANCEL** button to make changes to all entries.
10. Click the **SAVE** button to ensure all entries are successfully stored by the system for this page. **To complete Compliance Audit Information page for member school(s), click on the name of the school. Complete the Compliance Audit Information page following the steps above.**
11. Click the **SAVE and PROCEED** button to go to the FSA Annual Submission-Completeness Checklist page. This is the next stage in the submission process. **If you are a school group this will take you to the Checklist page for the school you have selected.**

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Stub Audit Submissions Completeness Checklist

If you successfully entered or saved the information inputted on the Compliance Audit page by clicking on the **SAVE AND PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Stub Audit Submission", and then click on the underlined text "Completeness Checklist". The screen below should appear:

The screenshot shows the 'Stub Audit Submission CHECKLIST' page. At the top left is a navigation menu with links: Compliance Audit, Completeness Checklist, Upload Attachments, and Submit. The main content area displays the institution's name 'ABC University' and OPEID '12345678'. Below this is a list of required items for the audit submission, such as 'Servicer Information Sheet' and 'Auditor Information Sheet'. There are also sections for 'Contact Information/Additional Notes' with input fields for Name, Email, and Phone, and a text area for additional notes. At the bottom are three buttons: CANCEL, SAVE, and SAVE AND PROCEED. Six numbered callouts (1-6) point to specific elements: 1 points to the institution name, 2 points to the OPEID, 3 points to the 'Upload Attachments' link, 4 points to the 'SAVE' button, 5 points to the 'SAVE AND PROCEED' button, and 6 points to the 'SAVE AND PROCEED' button.

1. This should read your institution's name and OPEID number. Confirm that this is correct.

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2. Ensure all applicable documents are included with your audit report submission. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the work PII.
3. Enter contact information. Provide additional notes as necessary. Please feel free to attach any additional document(s). If you do attach these additional documents, please write a note in this field advising that you have attached additional information not required in this process.
4. Click the **CANCEL** button to erase all entries.
5. Click the **SAVE** button to save all entries currently on screen.
6. Click the **SAVE and PROCEED** button to take you to the Upload Attachment page.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Stub Audit Submissions Upload Attachments

If you successfully entered or saved the information inputted on the Completeness Checklist page by clicking on the **SAVE and PROCEED** button, the screen below should appear.

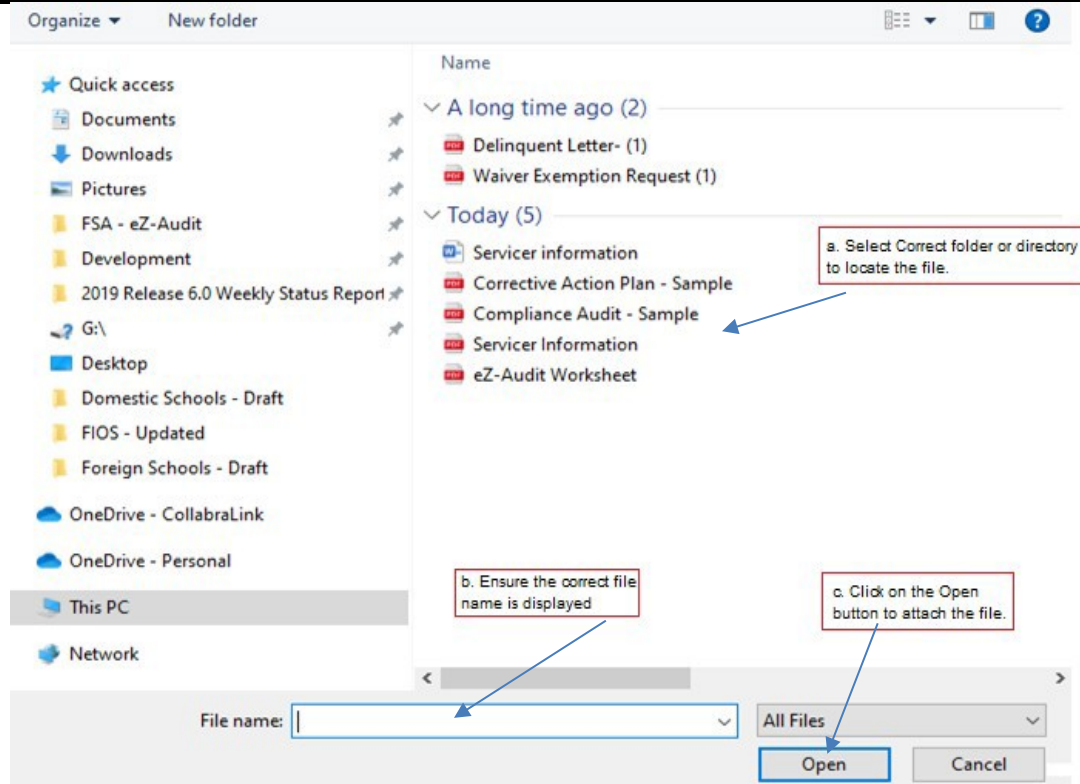
This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Stub Audit Submission", and then click on the underlined text "Upload Attachments". The screen below should appear:

The screenshot shows the 'Stub Audit Submission' page with the following elements:

- 1:** Institution name 'ABC University' and OPEID '12345678'.
- 2:** 'Choose File' button for uploading documents.
- 3:** Checkboxes for 'Compliance Audit', 'Corrective Action Plan, if applicable', and 'Other'.
- 4:** 'ADD' button to add the selected file.
- 5:** 'CANCEL' button.
- 6:** 'SAVE' button.
- 7:** 'SAVE AND PROCEED' button.

1. This should read the name of your institution and OPEID number. Confirm that this is correct.
2. Click on the **Choose File** button to search for document(s) to be attached. Then follow instructions on the next page on searching and attaching document(s).

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3. Check all appropriate documents attached are in English and do not contain any Personally Identified Information (PII). To view what is included in PII please hover the mouse over the work PII.
(Please note: When uploading another document, please deselect the previous upload type and then reselect the document type.)
4. After the document has been selected and the file type identified by checking the box, click the “ADD” button to ensure that the document has been successfully attached to your submission.
5. **IMPORTANT WARNING:** Click the **CANCEL** button to erase/delete all entries since the last time you saved your work.
6. Click the **SAVE** button to save all entries currently on the screen.
7. Click the **SAVE and PROCEED** button to take you to the Lender-Stub Audit Submission-submit page.

NOTE

As part of your stub audit submission, you must include an electronic copy of your audit and/or complete audited financial statements. Please note that all files must be in a non editable. PDF format and no personal information such as Social Security Numbers should be contained in attachments. Remember, you can attach additional information not required during this process. If you do attach additional information, please make a note in the “Notes” field on the Completeness Checklist page.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Stub Audit Submission-Submit

If you successfully entered, saved and attached an electronic copy of your submission by clicking on the **SAVE and PROCEED** button, the screen below should appear. This page can also be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Stub Audit Submission", and then click on the underlined text "Submit". The screen below should appear:

1. This should read the name of your institution and OPEID number. Confirm that this is correct.
2. Please read to understand and attest that you have met all requirements.
3. Click on the "**SUBMIT TO ED**" button to complete your Closeout Audit Submission process. If you do not have the "**SUBMIT TO ED**" button please verify that "submitter" is selected as a user role. See Manage Users for details.
4. The following confirmation of receipt will be displayed on your home page.

Your Submission has been received by the Department of Education. You will be contacted if additional information is needed after the submission has passed the edit/completeness check.

NOTE

You will have "read" access only once submitted.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Waiver/Exemption Request

(Placeholder for future release)

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Additional Information

Additional Information Submission

This page can be reached by repeating the **LOGIN** step. This will take you to your institution's eZ-Audit homepage. On the upper left-hand side of the page, you will see a section "Other Submissions". Click on the underlined text "Other Submissions", and then click on the underlined text "Submit Additional Information". The screen below should appear:

Additional Information Submission

>> [ABC University](#)
• OPEID: 12345678

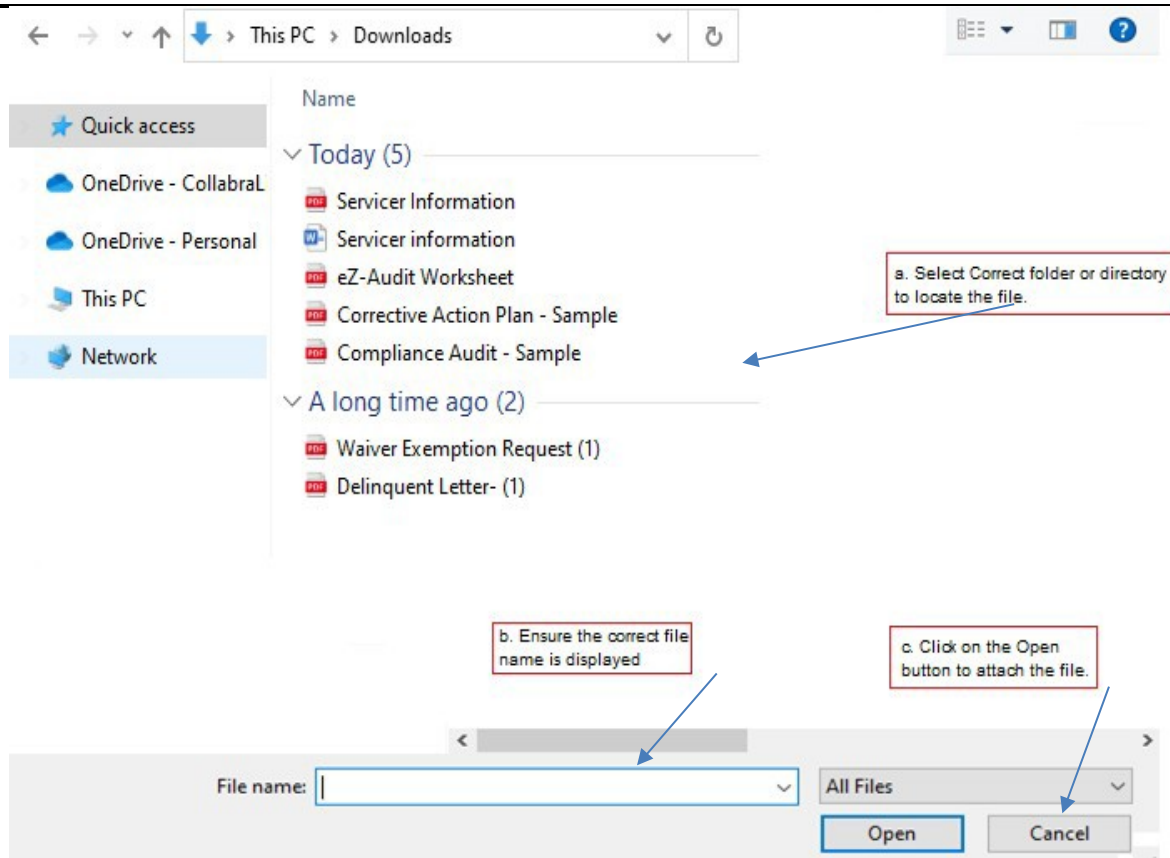
To submit additional information, you must select a submission from the drop-down box below to associate it with. Please use the additional fields to upload the files that you wish to submit to the Department of Education. Please note, all files must be in .pdf format.

Submission to Associate With*:

File*: No file chosen

1. This should read the name of your institution and OPE ID number. Confirm that this is correct.
2. Select submission to associate the additional information with. If the submission was not submitted via eZ-Audit it will not be listed. If the review is completed you cannot submit additional information. **Please check your Institution Homepage Notification section the status of your submission.**
3. Click on the **Choose File** button to search for document(s) to be attached. The screen below should appear:

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4. After the document has been attached and the file type identified by checking the box, click the **“ADD”** button to ensure that the document has been successfully attached to your submission.

NOTE

To submit additional information the submission must still be under FSA review.

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Letters/ Notifications

Notifications

At any time, you will be able to view your institution's review status by viewing the notification section of your homepage. This can be reached by repeating the step **LOGIN**. This will bring you to your institution's eZ-Audit homepage and the screen below should appear:

The screenshot displays the eZ-Audit homepage. At the top, there is a navigation bar with links for AUDIT HOME, SEARCH, INSTITUTION HOME, REPORTS, and LOGOUT. The main content area is divided into several sections:

- CREATE ANNUAL SUBMISSIONS:** Includes a link for "Create FYE 12/31/2019 Annual Submission".
- OTHER SUBMISSIONS:** Includes links for "Create Merger/Change in Ownership Submission", "Change Fiscal Year End Date", "Create Closeout Audit Submission", "Create Reinstatement Submission", "Create Stub Audit Submission", and "Submit Additional Information". A "VIEW HISTORICAL SUBMISSIONS" button is also present.
- ADMINISTRATION:** Includes links for "Update My User Profile" and "View Institution Profile".
- OTHER LINKS:** Includes links for "Dept. of Education" and "Schools Portal".
- Home Page:** Displays the institution name "ABC University, School of Medicine" and OPEID "12345678".
- NOTIFICATIONS:** Displays a notification: "Your Fiscal Year End 12/31/2019 Annual Submission is overdue.".

Two callouts are present: Callout 1 points to the institution name and OPEID number, and Callout 2 points to the notification section.

1. This should read the name of your institution and OPEID number. Confirm that this is correct.
2. This is the Notification section. Most recent institution's submission status and other notifications will be displayed.

NOTE

Users should periodically check the Institution Home Page for an up to date status of their submissions. If ED has deemed a submission incomplete, the Incomplete Letter will be posted to Notifications. The incomplete letter needs to be opened before there-submission link will appear.

Step-by-Step Guide to Using eZ-Audit for Foreign Schools For-Profit

Resubmission/ Incomplete Letter

If your submission has been deemed incomplete you will be required to Resubmit. An email will be sent to the person(s) as listed on the Checklists page in Contacts informing them that the submission has been deemed incomplete. A copy will also be sent to the Institution's President and Financial Aid Administrator.

Resubmissions should be submitted 7 calendar days from receipt of email/letter.

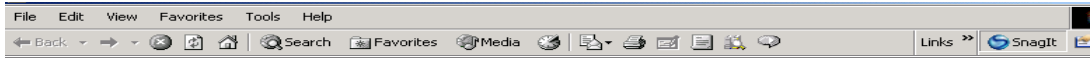
To resubmit you must **first view your incomplete letter posted to the Notifications section of your Institution Home Page**. To begin your resubmission, follow steps below.

1. Login to eZ-Audit. This will take you to your Institution's Home Page. The screen below should appear. Verify the name on your institution and OPEID.

The screenshot shows the eZ-Audit Home Page. At the top, there are logos for FSA (Federal Student Aid) and eZ-Audit, along with navigation links: AUDIT HOME, SEARCH, INSTITUTION HOME, REPORTS, and LOGOUT. The main content area is titled 'Home Page' and displays the institution name 'ABC University, School of Medicine' and OPEID: 12345678. On the left, there are sections for 'CREATE ANNUAL SUBMISSIONS' and 'OTHER SUBMISSIONS' with various links like 'Create Merger/Change in Ownership Submission', 'Change Fiscal Year End Date', etc. On the right, the 'NOTIFICATIONS' section lists overdue annual submissions for fiscal years 2002, 2003, and 2004. A blue arrow points from a circled '2' to the link 'Click here to view the Incomplete Letter' in the 2002 notification. Another circled '1' points to the institution name and OPEID.

2. Click link to **view Incomplete Letter**. Incomplete letter will provide information regarding the reason(s) your submission was deemed incomplete. **Letter will open in separate wind**

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UNITED STATES DEPARTMENT OF EDUCATION
Federal Student Aid - Schools Channel
Case Management and Oversight
Data Management and Analysis
eZ-Audit

05/23/2004 09:32:40
OPE ID: 10000001

Dr Proprietary
Proprietary School
1234 Proprietary Lane
Proprietary, DC, 12345

Dear Dr Proprietary:

We have received your Annual submission submitted on 05/23/2004 09:28:35 for the fiscal year ended 11/30/2002. We have determined that your submission is incomplete for the following reason(s):

Financial Statement

- Audited Financial Statements is not viewable.

Compliance Audit

- - Compliance Audit is not viewable.

Please make the necessary revisions to your Annual submission and resubmit within 15 calendar days via eZ-Audit at www.ezaudit.ed.gov. If you have any questions, please contact the eZ-Audit Help Desk at 877-263-0780.

3. Return to your home page.

The screenshot shows the eZ-Audit interface. At the top, there is a navigation bar with links for AUDIT HOME, SEARCH, INSTITUTION HOME, REPORTS, and LOGOUT. The main content area is divided into several sections:

- CREATE ANNUAL SUBMISSIONS:** Includes a link to 'Resubmit FYE 12/31/2019 Annual Submission' which is highlighted with a blue circle containing the number '4'. Other links include 'Ownership Submission', 'Change Fiscal Year End Date', 'Closeout Audit Submission', 'Reinstatement Submission', 'Stub Audit Submission', and 'Additional Information'.
- OTHER SUBMISSIONS:** Includes a link to 'VIEW HISTORICAL SUBMISSIONS'.
- NOTIFICATIONS:** Lists overdue annual submissions for fiscal years 2002, 2003, and 2004, each with a link to view an 'Incomplete Letter' or 'Delinquent Letter'.

 The page header identifies the user as 'ABC University, School of Medicine' with OPEID: 12345678.

4. Click the **Resubmit** link from left navigation area.
5. Correct submission as directed in Incomplete Letter. Portions of submission deemed complete will be read-only.

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

Delinquent Letter

If your submission is not received by its due date, a Delinquent Email will be sent to the Institution's President, CFO, and Institution's Financial Aid Administrator. The email will indicate that a Delinquent Letter has been posted to the Notifications section of your Institution's Home Page. Once the Delinquent Email is received, you will be directed to logon onto eZ-Audit to view the Delinquent Letter. The Delinquent Letter will disappear once you have submitted the submission.

The screenshot shows the eZ-Audit interface. At the top, there is a navigation bar with links for 'AUDIT HOME', 'SEARCH', 'INSTITUTION HOME', 'REPORTS', and 'LOGOUT'. Below this, the 'Home Page' is displayed for 'ABC University, School of Medicine' with OPEID: 12345678. On the left side, there are two main sections: 'CREATE ANNUAL SUBMISSIONS' and 'OTHER SUBMISSIONS'. The 'OTHER SUBMISSIONS' section contains several links, including 'Create EYE 12/31/2019 Annual Submission', which is highlighted with a blue arrow and a circled number '3'. On the right side, there is a 'NOTIFICATIONS' section with three entries. The first entry states: 'Your Fiscal Year End 02/28/2002 Annual Submission is overdue. Click here to view the Delinquent Letter. The Delinquent Letter will be viewable until the submission is complete'. A blue arrow labeled '1' points to the 'Click here to view the Delinquent Letter' link in this entry. The other two entries follow a similar pattern for fiscal years 2003 and 2004.

1. Click link to **view Delinquent Letter**. Delinquent letter will provide information regarding which annual submission is overdue. Letter will open in separate window.

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

2. Close or minimize the browser to return to your home page.

UNITED STATES DEPARTMENT OF EDUCATION
Federal Student Aid - School Channel
School Eligibility Channel
eZ-Audit

Date: 10/31/2004
OPE ID: 12345678
TIN: 000000070

Dr Proprietary
Proprietary School
1234 Proprietary Lane
Proprietary, DC, 12345

Dear President:

Pursuant to 34 CFR 668.23 of the Student Assistance General Provisions regulations, an institution participating in any Title IV, HEA program must submit annually to the Secretary, its compliance audit and audited financial statements no later than six months after the last day of the institution's fiscal year.

Your institution's materially complete and acceptable audit and/or financial statements for the fiscal year ended 10/31/2004 have not been received by the submission deadline date of 10/31/2004.

If you have submitted compliance audit and financial statements which were deemed unacceptable and returned to the institution, the submission deadline continues to apply until acceptable audit reports are resubmitted to the Department. Please resubmit the audit/financial statements for the fiscal year ended 10/31/2004 within 10 days of the receipt of this letter via eZ-Audit at www.ezaudit.ed.gov.

If we do not receive the required submission within 10 days of your receipt of this letter, your institution may be subject to assessment of liabilities for all unaudited funds for the audit period and other appropriate action noted under 34 CFR 668, Subpart G. If you have already submitted your compliance audit and financial statements for the fiscal year ending 10/31/2004, please contact the eZ-Audit Help Desk at 1-877-263-0780.

Thank you in advance for your cooperation.

Sincerely

Ti Baker
eZ-Audit Operations Manager
Integrated Partner Management Division

3. Click on the **Create Annual Submission** link to submit your annual submission.

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

Reminder Email

A Reminder email will be sent 60 and/or 30 days prior the submission due date. The Reminder Email will be sent to the Institution's President, CFO, Financial Aid Administrator and eZ-Audit Institution Administrator to remind them that the Compliance Audit and/or Financial Statement due date is approaching.

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Appendix

Appendix- A Balance Sheet Mapping and References for eZ-Audit

#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
1	Cash and Cash Equivalents	Cash on hand, demand deposits in banks and other accounts characteristic of demand deposits that may be withdrawn without prior notice or substantial penalty.	Balance Sheet	SFAC No.6 & FASB Technical Bulletin NO. 81-4	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
2	Accounts Receivable - Students	All amounts due from students on account.	Balance Sheet	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
3	Accounts Receivable - Employee	All amounts due from employee borrowings from the institution or employee advances.	Balance Sheet	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
4	Accounts Receivable, - Related Parties; secured	All amounts due from related parties [owners, shareholders and affiliates] on account that are collateralized or subject to a security agreement.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
5	Accounts Receivable, - Related Parties: unsecured	All amounts due from related parties [owners, shareholders and affiliates] on account that are not collateralized or subject to a security agreement.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

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6	Accounts Receivables, - other	All amounts on account not included in line items 2 thru 5 above.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
7	Allowance for Doubtful Accounts	The amount of the allowance recorded to recognize the value of uncollectible accounts.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
8	<i>Net Accounts Receivable</i>	Net realizable value of accounts receivables. Equals gross accounts receivable less the allowance for doubtful accounts [line items 2 thru 6 minus 7].	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
9	Prepaid Expenses	Expenses that result from a cash outlay in a prior period; and, has not yet been consumed.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
10	Inventories	The cost of goods purchased for resale in the normal course of business.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
11	Notes Receivable - Related Parties; secured	All amounts due from related parties [owners, shareholders and affiliates] on account in the form of promissory notes that are collateralized or subject to a security agreement.	Balance Sheet and Notes	SFAC No. 6 & SFAS 57	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
12	Notes Receivable, - Related Parties; unsecured	All amounts due from related parties [owners, shareholders and affiliates] on account in the form of promissory notes that are not collateralized or subject to a security agreement.	Balance Sheet and Notes	SFAC No. 6 & SFAS 57	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

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13	Notes Receivable - other	All amounts on account in the form of promissory notes not included in line items 11 and 12 above.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
14	Investments - current	Marketable debt and equity securities classified either as held-to-maturity, trading or available-for-sale; and, included in current assets.	Balance Sheet and Notes	SFAC No. 6 & SFAS 115	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
15	Deferred Advertising	Deferred [capitalized] advertising costs resulting from direct response advertising, only.	Balance Sheet and Notes	SOP 93-7	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
16	Deferred Income Taxes; current	Deferred income tax benefits that will reverse during the next fiscal year.	Balance Sheet and Notes	SFAS 109	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
17	Other Current Assets	All current assets not included in line items 1 thru 16 above.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
18	<i>Current Assets</i>	Sum of all current assets [line items 1 thru 17] above.	Balance Sheet and Notes	Calculate d	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
19	Property, Plant and Equipment, including capitalized leases	Property, Plant and Equipment used in operations [placed in service]; not to include construction in progress.	Balance Sheet and Notes	SFAC No. 6 & SFAS 121	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

20	Accumulated Depreciation	Cumulative total of all depreciation expense incurred on property, plant and equipment including capital leases used in operations.	Balance Sheet and Notes	SFAC No. 6 & APB No 1	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
21	<i>Net Property, Plant and Equipment, including capitalized leases</i>	Property, Plant and Equipment including capitalized leases net of accumulated depreciation.	Balance Sheet and Notes	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
22	<i>Intangible Assets, net of accumulated amortization [excluding goodwill]</i>	All purchased intangibles including patents, franchises, copyrights, trademarks, brand names, covenants not to compete, accreditation costs, program development costs; and, any advertising costs not resulting from direct response advertising	Balance Sheet and Notes	APB 17 & SFAS 142	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
23	<i>Goodwill, net of accumulated amortization</i>	The excess of costs over the market [fair] value of specific assets acquired in a business combination.	Balance Sheet and Notes	APB 17 & SFAS 142	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
24	<i>Investments</i>	Debt and equity securities, facilities, land and other assets held for long-term purposes.	Balance Sheet and Notes	SFAC No. 6 & SFAS 115	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
25	<i>Notes Receivable - Related Parties; secured</i>	All amounts due from related parties [owners, shareholders and affiliates] on account in the form of promissory notes that are collateralized or subject to a security agreement classified as non-current.	Balance Sheet and Notes	SFAC No. 6 & SFAS 57	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
26	<i>Notes Receivable - Related</i>	All amounts due from related parties [owners, shareholders and affiliates]	Balance Sheet and Notes	SFAC No. 6 & SFAS 57	34 CFR 668.23 34 CFR

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

	<i>Parties; unsecured</i>	on account in the form of promissory notes that are not collateralized or subject to a security agreement classified as non-current.			668.171 34 CFR 668.172
27	<i>Notes</i>	All amounts on account in the	Balance	SFAC	34 CFR
	<i>Receivable - other</i>	form of promissory notes not included in line items 25 and 26 above classified as non-current.	Sheet and Notes	No. 6	668.23 34 CFR 668.171 34 CFR 668.172
28	<i>Deferred Income Taxes; non-current</i>	Deferred income tax benefits that will reverse during the next fiscal year.	Balance Sheet and Notes	SFAS 109	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
29	<i>Other Non-current Assets</i>	All non-current assets not included in line items 19 thru 28 above.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
30	<i>Total Assets</i>	Sum of all assets [line items 1 thru 29] above.	Balance Sheet and Notes	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
31	<i>Accounts Payable</i>	All amounts owed to suppliers or providers of services from normal operations.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
32	<i>Refunds Payable</i>	All amounts owed to students and/or financial partners subject to Title IV programs.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
33	<i>Student Deposits and advances</i>	All amounts owed to students from deposits and advance payments.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

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34	<i>Accrued Expenses</i>	Current liabilities that result from the consumption of an asset or service during the fiscal year prior to payment.	Balance Sheet and Notes	SFAC No.6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
35	<i>Current Portion of Long-term Debt</i>	Portion of debt used for long- term purposes maturing during the next fiscal year.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
36	<i>Deferred Tuition</i>	Receipts on tuition not recognized as revenue due to Department policy requiring pro rata recognition.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
37	<i>Deferred Income Taxes; current</i>	Deferred tax liabilities reversing during the next fiscal year.	Balance Sheet and Notes	SFAS 109	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
38	<i>Lines of Credit</i>	Amounts owed due to lines of credit with banks.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
39	<i>Current Portion of Capital Lease Obligations</i>	Portion of the net present value of minimum lease payments maturing during the next fiscal year.	Balance Sheet and Notes	SFAS 13/98	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
40	<i>Other Current Liabilities</i>	All current liabilities not included in line items 31 thru 39 above.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
41	<i>Current Liabilities</i>	Sum of all current liabilities [line	Balance	Calculate	34 CFR

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
		items 31 thru 40 above.	Sheet and Notes	d	668.23 34 CFR 668.171 34 CFR 668.172
42	Long-term Debt, net of current portion	All formal debt instruments and any other debt instruments used for long-term purposes.	Balance Sheet and Notes	SFAS 47	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
43	Deferred Income Taxes; non-current	Deferred tax liabilities not reversing during the next fiscal year.	Balance Sheet and Notes	SFAS 109	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
44	Capital Lease Obligations	Net present value of minimum lease payments not maturing during the next fiscal year.	Balance Sheet and Notes	SFAS 13/98	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
45	Deferred Compensation	All amounts owed for pensions, retirements and other deferred elements of compensation	Balance Sheet and Notes	SFAS 106, 112 and 132	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
46	Post Employment & Post Retirement Benefits	All amounts owed on plans that pay employees or their beneficiaries for post reemployment or post retirement benefits other than pensions; must be shown on face of the balance sheet.	Balance Sheet and Notes	SFAS 106, 112 and 132	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
47	Other Non-current Liabilities	All non-current liabilities not included in line items 42 thru 46 above.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
48	Total Liabilities	Sum of all liabilities [line items 41 thru 47] above.	Balance Sheet and Notes	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
49	Contributed Capital	All capital contributed or donated by owners, shareholders and donors.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
50	Retained Earnings	Undistributed earnings and profits maintained for internal purposes.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
51	Common Stock	Par value of all classes of common stock, authorized and outstanding.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
52	Preferred Stock	Par value of all classes of preferred stock, authorized and outstanding.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
53	Paid-in capital, Excess of Par	Capital that results from the sale of stock [common or preferred] in excess of par.	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
54	Unrealized Gains and (Losses)	Unrealized gains or (losses) from investments in avail-for-sale securities.	Balance Sheet and Notes	SFAS 130	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

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#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
55	Comprehensive Income [Loss]	Change in equity from transactions and events not resulting from investments by or distribution to owners.	Balance Sheet and Notes	SFAS 130	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
56	Treasury Stock	Value [cost or par] of stock purchase and held after initial issuance	Balance Sheet and Notes	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
57	<i>Owner's Equity</i>	Sum of all owners' equity accounts [line items 49 thru 56] above.	Balance Sheet and Notes	Calculate d	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
58	<i>Total Liabilities and Owner's Equity</i>	Sum of Total Liabilities and Total Owner's Equity [line item 48 plus line item 57 above].	Balance Sheet and Notes	Calculate d	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

Appendix- B Income Statement Mapping and References for eZ-Audit

#	Item	Description	Mappe d Referen ce	Accounti ng Referenc e	Regulator y Referenc e
1	Operati ng Incom e	Income derived from activities that constitute the major focus of the institution [e.g. tuition, fees, etc. net of contra revenue items including internal scholarships].	Incom e Stateme nt	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
2	Tuition and Fees	Tuition and fees revenues included in operating income received from students duly enrolled in the institution per ED income recognition policy.	Incom e Stateme nt	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
3	Oth er	All operating revenues other than tuition and fees included in operating income received from students duly enrolled in the institution [e.g. rental, store and services revenues, etc.]	Incom e Stateme nt	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
4	<i>Total Operatin g Income</i>	Total of all operating income elements shown above [line items 2 thru 3].	Incom e Stateme nt	Calculat ed	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
5	Non- operatin g Income	Income derived from activities that do not constitute the major focus of the institution [e.g. gains on sale of investments, interest income and other].	Incom e Stateme nt	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
6	Gains on Sale of Investments	Gains on the sale of assets classified as investments in the accounts of the institution.	Incom e Stateme nt	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

7	Interest Income	Interest income derived from debt securities or bank accounts, etc. held by the	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR
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Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
		institution.			668.171 34 CFR 668.172
8	Other	All non-operating revenues other than gains on sale of investments and interest income included in non-operating income received from activities not constituting the major activities of the institution [e.g. space rental, etc.].	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
9	<i>Total Non-operating Income</i>	Total of all non-operating income elements shown above [line items 6 thru 8].	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
10	Total Income	Sum total of operating and non-operating income elements [line items 4 plus line item 9 above].	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
11	Cost of Goods Sold	Costs of all goods sold from inventory during the fiscal year [books, items of clothing, accessories, etc.].	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
12	Salaries Expense	Wage and Salary expenses and other expenses of payroll for operating personnel.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
13	Rent expense	Expenses for the rental of facilities and/or equipment used in operations. Those subject to operating lease [rentals].	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
14	Insurance Expense	Expenses incurred to insure facilities and personnel involved in operations.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
15	Administrative Expenses	Expenses incurred by the institution related to administration activities [e.g. wages, salaries, rent, insurance, etc].	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
16	Depreciation and Amortization Expenses	Expenses for the systematic expiration of tangible assets [depreciation] and intangible assets [amortization] used in operations.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
17	Interest Expense	Expenses on outstanding debt securities of the institution.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
18	Debt Expense	Expenses recognized to account for the uncollectibility of amounts due on account.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
19	Marketing	Expenses of sales and other marketing activities conducted by the institution.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
20	Recruiting	Expenses from recruitment activities conducted by the institution.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

Step-by-Step Guide to Using eZ-Audit for Foreign For-Profit Schools

#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
21	Other Expenses	All expenses not include in line items 11 thru 20 above [e.g. losses on sale of investments, other assets, etc.].	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
22	Expenses	Total of all expenses shown above [line items 11 thru 21 above].	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
23	Net Income [Loss] Before Taxes	Total Income [line item 10] minus Total Expenses [line item 22].	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
24	Provision for income Taxes	Income tax expense or benefit for the current fiscal year.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
25	Net Income [Loss] After Taxes	Net Income after income tax expense of benefit for the current fiscal year.	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
26	Extraordinary Gain [Loss], net of income taxes	Gains [Losses], which are infrequent and unusual in nature [e.g. early extinguishment of debt].	Income Statement	APB No. 9/26/30 & SFAS 4/64/76	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
27	Gain [Loss] from Discontinued Operations, net of taxes	Gains [Losses] from the discontinuance of a segment of the business.	Income Statement	APB No. 9/30	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172

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#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
28	Gain [Loss] from a Change in Accounting Principle, net of taxes	Income [Loss] due to change from one GAAP compliant accounting method or practice to another.	Income Statement	APB Nos. 9/20/30 & FASB Interpret Nos. 1 and 20 & FASB Bulletin No. 79-17	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
29	Net Income (Loss)	Net amount of income [loss] after all regular and irregular elements of income [line items 25 thru 28 above].	Income Statement	Calculated	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
30	Retained Earnings, Beginning of the year	Undistributed earnings and profits maintained by the institution for internal purposes at beginning of the fiscal year.	Income Statement	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
31	Gain [Loss] from Correction of an Error, net of taxes	Income or loss resultant from an error in application or calculation related to an accounting practice during the prior fiscal year [prior period adjustment].	Income Statement	SFAS No. 16	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172
32	Distribution to Shareholders	Payments from fund or corporate cash flow. May include dividends from earnings, capital gains from sale of portfolio holdings and return of capital. Fund distributions can be made by check or by investing in additional shares. Funds are required to distribute capital gains (if any) to	Income Statement		34 CFR 668.23 34 CFR 668.171 34 CFR 668.172.

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#	Item	Description	Mapped Reference	Accounting Reference	Regulatory Reference
		shareholders at least once per year. Some corporations offer Dividend Reinvestment Plans (D.R.P.).			
33	<i>Retained Earnings, end of year</i>	Undistributed earnings and profits maintained by the institution for internal purposes at end of the fiscal year.	Income Statement	SFAC No. 6	34 CFR 668.23 34 CFR 668.171 34 CFR 668.172