

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

|   |                 |
|---|-----------------|
| OMB APPROVAL  |                 |
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# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART II 11

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  **16**

2) Rule 17a-5(b)  **17**

3) Rule 17a-11  **18**

4) Special request by designated examining authority  **19**

5) Other  **26**

NAME OF BROKER-DEALER

SEC FILE NO.

**14**

FIRM I.D. NO.

**13**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

**15**

FOR PERIOD BEGINNING (MM/DD/YY)

**20**

(No. and Street)

**24**

AND ENDING (MM/DD/YY)

**21**

**22**

**23**

(City)

(State)

(Zip Code)

**25**

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code) — Telephone No.

**30**

**31**

NAMES OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

**32**

**33**

**34**

**35**

**36**

**37**

**38**

**39**

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  **40** NO  **41**

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  **42**

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatement or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

|   |  |
|---|--|
| INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report<br><br>NAME (If individual, state last, first, middle name) |  |
| <b>70</b>   |  |

ADDRESS

---

|                   |           |      |           |       |           |          |           |
|-------------------|-----------|------|-----------|-------|-----------|----------|-----------|
| Number and Street | <b>71</b> | City | <b>72</b> | State | <b>73</b> | Zip Code | <b>74</b> |
|-------------------|-----------|------|-----------|-------|-----------|----------|-----------|

CHECK ONE

- Certified Public Accountant **75**
- Public Accountant **76**
- Accountant not resident in United States  
or any of its possessions **77**

**FOR SEC USE**

|  |  |
|--|--|
|  |  |
|--|--|

DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

| WORK LOCATION | REPORT DATE<br>MM/DD/YY | DOC. SEQ. NO. | CARD      |  |  |  |  |
|---------------|-------------------------|---------------|-----------|--|--|--|--|
| <b>50</b>     | <b>51</b>               | <b>52</b>     | <b>53</b> |  |  |  |  |

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

|                       |     |  |  |  |  |  |  |  |  |     |
|-----------------------|-----|--|--|--|--|--|--|--|--|-----|
| BROKER OR DEALER<br>1 | N 2 |  |  |  |  |  |  |  |  | 100 |
|-----------------------|-----|--|--|--|--|--|--|--|--|-----|

### STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) \_\_\_\_\_ **99**  
 SEC FILE NO. \_\_\_\_\_ **98**  
 Consolidated \_\_\_\_\_ **198**  
 Unconsolidated \_\_\_\_\_ **199**

|  | <u>ASSETS</u>    |                      |              |
|--|------------------|----------------------|--------------|
|  | <u>Allowable</u> | <u>Non-Allowable</u> | <u>Total</u> |
| 1. Cash ..... <sup>2</sup> \$  | 200              |                      | \$ 750       |
| 2. Cash segregated in compliance with federal and other regulations .....  | 210              |                      | 760          |
| 3. Receivable from brokers or dealers and clearing organizations:          |                  |                      |              |
| A. Failed to deliver:  |                  |                      |              |
| 1. Includable in "Formula for Reserve Requirements" .....                  | 220              |                      |              |
| 2. Other .....   | 230              |                      | 770          |
| B. Securities borrowed:  |                  |                      |              |
| 1. Includable in "Formula for Reserve Requirements" .....                  | 240              |                      |              |
| 2. Other .....   | 250              |                      | 780          |
| C. Omnibus accounts:   |                  |                      |              |
| 1. Includable in "Formula for Reserve Requirements" .....                  | 260              |                      |              |
| 2. Other ..... <sup>3</sup>  | 270              |                      | 790          |
| D. Clearing organizations:   |                  |                      |              |
| 1. Includable in "Formula for Reserve Requirements" .....                  | 280              |                      |              |
| 2. Other .....   | 290              |                      | 800          |
| E. Other .....   | 300              | \$ 550               | \$ 810       |
| 4. Receivables from customers:   |                  |                      |              |
| A. Securities accounts:  |                  |                      |              |
| 1. Cash and fully secured accounts .....                                   | 310              |                      |              |
| 2. Partly secured accounts .....   | 320              | 560                  |              |
| 3. Unsecured accounts .....  |                  | 570                  |              |
| B. Commodity accounts .....  | 330              | 580                  |              |
| C. Allowance for doubtful accounts ..... <sup>4</sup> ( )                  | 335              | 590                  | 820          |
| 5. Receivables from non-customers:   |                  |                      |              |
| A. Cash and fully secured accounts .....                                   | 340              |                      |              |
| B. Partly secured and unsecured accounts .....                             | 350              | 600                  | 830          |
| 6. Securities purchased under agreements to resell .....                   | 360              | 605                  | 840          |
| 7. Securities and spot commodities owned, at market value:                 |                  |                      |              |
| A. Bankers acceptances, certificates of deposit and commercial paper ..... | 370              |                      |              |
| B. U.S. and Canadian government obligations .....                          | 380              |                      |              |
| C. State and municipal government obligations .....                        | 390              |                      |              |
| D. Corporate obligations ..... <sup>5</sup>                                | 400              |                      |              |

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### ASSETS

|   | <u>Allowable</u>     | <u>Non-Allowable</u> | <u>Total</u> |
|---|----------------------|----------------------|--------------|
| E. Stocks and warrants ..... <sup>9</sup>   | \$ 410               |                      |              |
| F. Options .....  | 420                  |                      |              |
| G. Arbitrage .....  | 422                  |                      |              |
| H. Other securities .....   | 424                  |                      |              |
| I. Sport commodities .....  | 430                  |                      | \$ 850       |
| 8. Securities owned not readily marketable:   |                      |                      |              |
| A. At Cost ..... <sup>8</sup> \$  | 130                  | \$ 610               | 860          |
| 9. Other investments not readily marketable:  |                      |                      |              |
| A. At Cost ..... \$   | 140                  |                      |              |
| B. At estimated fair value .....  | 450                  | 620                  | 870          |
| 10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value: |                      |                      |              |
| A. Exempted securities .. \$  | 150                  |                      |              |
| B. Other ..... \$   | 160 <sup>10</sup>    | 630                  | 880          |
| 11. Secured demand notes-market value of collateral:  |                      |                      |              |
| A. Exempted securities .. \$  | 170                  |                      |              |
| B. Other ..... \$   | 180                  | 640                  | 890          |
| 12. Memberships in exchanges:   |                      |                      |              |
| A. Owned, at market value ..... \$  | 190                  |                      |              |
| B. Owned at cost .....  |                      | 650                  |              |
| C. Contributed for use of company, at market value .....  |                      | 660 <sup>12</sup>    | 900          |
| 13. Investment in and receivables from affiliates, subsidiaries and associated partnerships                                       | 480                  | 670 <sup>14</sup>    | 910          |
| 14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:                                     |                      |                      |              |
| At cost (net of accumulated depreciation and amortization).....   | 490                  | 680                  | 920          |
| 15. Other Assets:   |                      |                      |              |
| A. Dividends and interest receivable .....  | 500                  | 690                  |              |
| B. Free shipments .....   | 510                  | 700                  |              |
| C. Loans and advances .....   | 520                  | 710                  |              |
| D. Miscellaneous ..... <sup>11</sup>  | 530                  | 720                  | 930          |
| 16. TOTAL ASSETS .....  | \$ 540 <sup>13</sup> | \$ 740               | \$ 940       |

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### LIABILITIES AND OWNERSHIP EQUITY (continued)

| <u>Liabilities</u>   | A.I.<br>Liabilities* | Non-A.I.<br>Liabilities* | Total   |
|--|----------------------|--------------------------|---------|
| 17. Bank loans payable:  |                      |                          |         |
| A. Includable in "Formula for Reserve Requirements" .....                                | \$ 1030              | \$ 1240                  | \$ 1460 |
| B. Other .....   | 1040                 | 1250                     | 1470    |
| 18. Securities sold under repurchase agreement...  |                      | 1260                     | 1480    |
| 19. Payable to brokers or dealers and clearing organizations:                            |                      |                          |         |
| A. Failed to receive:  |                      |                          |         |
| 1. Includable in "Formula for Reserve Requirements" .....                                | 1050                 | 1270                     | 1490    |
| 2. Other .....   | 1060                 | 1280                     | 1500    |
| B. Securities loaned:  |                      |                          |         |
| 1. Includable in "Formula for Reserve Requirements" .....                                | 1070                 |                          | 1510    |
| 2. Other .....   | 1080                 | 1290                     | 1520    |
| C. Omnibus accounts:   |                      |                          |         |
| 1. Includable in "Formula for Reserve Requirements" .....                                | 1090                 |                          | 1530    |
| 2. Other .....   | 1095                 | 1300                     | 1540    |
| D. Clearing organizations:   |                      |                          |         |
| 1. Includable in "Formula for Reserve Requirements" .....                                | 1100                 |                          | 1550    |
| 2. Other .....   | 1105                 | 1310                     | 1560    |
| E. Other: .....  | 1110                 | 1320                     | 1570    |
| 20. Payable to customers:  |                      |                          |         |
| A. Securities accounts-including free credits of .....\$ 950                             | 1120                 |                          | 1580    |
| B. Commodities accounts .....  | 1130                 | 1330                     | 1590    |
| 21. Payable to non customers:  |                      |                          |         |
| A. Securities accounts .....   | 1140                 | 1340                     | 1600    |
| B. Commodities accounts .....  | 1150                 | 1350                     | 1610    |
| 22. Securities sold not yet purchased at market value-including arbitrage of .....\$ 960 |                      | 1360                     | 1620    |
| 23. Accounts payable and accrued liabilities and expenses:                               |                      |                          |         |
| A. Drafts payable .....  | 1160                 |                          | 1630    |
| B. Accounts payable .....  | 1170                 |                          | 1640    |
| C. Income taxes payable .....  | 1180                 |                          | 1650    |
| D. Deferred income taxes .....   |                      | 1370                     | 1660    |
| E. Accrued expenses and other liabilities .....  | 1190                 |                          | 1670    |
| F. Other .....   | 1200                 | 1380                     | 1680    |

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION

#### LIABILITIES AND OWNERSHIP EQUITY (continued)

|   | A.I.<br>Liabilities* | Non-A.I.<br>Liabilities* | Total                |
|---|----------------------|--------------------------|----------------------|
| <b>Liabilities</b>  |                      |                          |                      |
| <b>24. Notes and mortgages payable:</b>                                       |                      |                          |                      |
| A. Unsecured .....  | \$ 1210              |                          | \$ 1690              |
| B. Secured .....  | ▼ <sup>25</sup> 1211 | 1390                     | 1700                 |
| <b>25. Liabilities subordinated to claims of general creditors:</b>           |                      |                          |                      |
| A. Cash borrowings: .....   |                      | 1400                     | 1710                 |
| 1. from outsiders ▼ <sup>24</sup> \$  | 970                  |                          |                      |
| 2. Includes equity subordination (15c3-1(d)) of .....                         | \$ 980               |                          |                      |
| B. Securities borrowings, at market value from outsiders \$                   | 990                  | 1410                     | 1720                 |
| C. Pursuant to secured demand note collateral agreements .....                |                      | 1420                     | ▼ <sup>27</sup> 1730 |
| 1. from outsiders \$  | 1000                 |                          |                      |
| 2. Includes equity subordination (15c3-1(d)) of .....                         | \$ 1010              |                          |                      |
| D. Exchange memberships contributed for use of company, at market value ..... |                      | ▼ <sup>26</sup> 1430     | 1740                 |
| E. Accounts and other borrowings not qualified for net capital purposes ..... | 1220                 | 1440                     | 1750                 |
| <b>26. TOTAL LIABILITIES .....</b>  | <b>\$ 1230</b>       | <b>\$ 1450</b>           | <b>\$ 1760</b>       |
| <b>Ownership Equity</b>   |                      |                          |                      |
| <b>27. Sole Proprietorship .....</b>  |                      |                          | <b>\$ 1770</b>       |
| <b>28. Partnership-limited partners .....</b>                                 | <b>\$ 1020</b>       |                          | <b>\$ 1780</b>       |
| <b>29. Corporation:</b>   |                      |                          |                      |
| A. Preferred stock .....  |                      |                          | 1791                 |
| B. Common stock .....   |                      |                          | ▼ <sup>28</sup> 1792 |
| C. Additional paid-in capital .....   |                      |                          | 1793                 |
| D. Retained earnings .....  |                      |                          | 1794                 |
| E. Accumulated other comprehensive income .....                               |                      |                          | 1797                 |
| F. Total .....  |                      |                          | 1795                 |
| G. Less capital stock in treasury .....                                       |                      |                          | ( ) 1796             |
| <b>TOTAL OWNERSHIP EQUITY .....</b>   |                      |                          | <b>\$ 1800</b>       |
| <b>30. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....</b>                       |                      |                          | <b>\$ 1810</b>       |

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF NET CAPITAL

|  |    |                 |      |                      |
|--|----|-----------------|------|----------------------|
| 1. Total ownership equity from Statement of Financial Condition - Item 1800 .....                        | \$ |                 |      | 3480                 |
| 2. Deduct Ownership equity not allowable for Net Capital .....   |    | (               |      | 3490                 |
| 3. Total ownership equity qualified for Net Capital .....  |    |                 |      | 3500                 |
| 4. Add:  |    |                 |      |                      |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital ..... |    |                 |      | 3520                 |
| B. Other (deductions) or allowable credits (List) .....  |    | ▼ <sup>33</sup> |      | 3525                 |
| 5. Total capital and allowable subordinated liabilities .....  | \$ |                 |      | 3530                 |
| 6. Deductions and/or charges:  |    |                 |      |                      |
| A. Total nonallowable assets from  |    |                 |      |                      |
| Statement of Financial Condition (Notes B and C) .....   | \$ |                 | 3540 |                      |
| 1. Additional charges for customers' and non-customers' security accounts .....                          | \$ |                 | 3550 |                      |
| 2. Additional charges for customers' and non-customers' commodity accounts .....                         |    |                 | 3560 |                      |
| B. Aged fail-to-deliver .....  |    |                 | 3570 |                      |
| 1. Number of items .....   |    | ▼ <sup>29</sup> | 3450 |                      |
| C. Aged short security differences-less reserve of .....   | \$ |                 | 3460 | ▼ <sup>30</sup> 3580 |
| number of items .....  |    |                 | 3470 |                      |
| D. Secured demand note deficiency .....  |    |                 | 3590 |                      |
| E. Commodity futures contracts and spot commodities - proprietary capital charges .....                  |    |                 | 3600 |                      |
| F. Other deductions and/or charges .....   |    |                 | 3610 |                      |
| G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) .....                   |    |                 | 3615 |                      |
| H. Total deductions and/or charges .....   |    |                 |      | 3620                 |
| 7. Other additions and/or allowable credits (List) .....   |    |                 |      | 3630                 |
| 8. Net capital before haircuts on securities positions .....   | \$ |                 |      | 3640                 |
| 9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):                          |    |                 |      |                      |
| A. Contractual securities commitments .....  | \$ |                 | 3660 |                      |
| B. Subordinated securities borrowings .....  |    |                 | 3670 |                      |
| C. Trading and investment securities:  |    |                 |      |                      |
| 1. Bankers' acceptances, certificates of deposit and commercial paper .....                              |    | ▼ <sup>31</sup> | 3680 |                      |
| 2. U.S. and Canadian government obligations .....  |    |                 | 3690 |                      |
| 3. State and municipal government obligations .....  |    |                 | 3700 |                      |
| 4. Corporate obligations .....   |    |                 | 3710 |                      |
| 5. Stocks and warrants .....   |    |                 | 3720 |                      |
| 6. Options .....   |    |                 | 3730 |                      |
| 7. Arbitrage .....   |    |                 | 3732 |                      |
| 8. Other securities .....  |    | ▼ <sup>32</sup> | 3734 |                      |
| D. Undue Concentration .....   |    |                 | 3650 |                      |
| E. Other (List) .....  |    |                 | 3736 | ( ) 3740             |
| 10. Net Capital .....  | \$ |                 |      | 3750                 |

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

**Part A**

|   |    |      |
|---|----|------|
| 11. Minimum net capital required (6 <sup>2</sup> / <sub>3</sub> % of line 19) .....   | \$ | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) ..... | \$ | 3758 |
| 13. Net capital requirement (greater of line 11 or 12) .....  | \$ | 3760 |
| 14. Excess net capital (line 10 less 13) .....  | \$ | 3770 |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19) .....   | \$ | 3780 |

### COMPUTATION OF AGGREGATE INDEBTEDNESS

|  |    |      |
|--|----|------|
| 16. Total A.I. liabilities from Statement of Financial Condition .....   | \$ | 3790 |
| 17. Add:   |    |      |
| A. Drafts for immediate credit .....   | \$ | 3800 |
| B. Market value of securities borrowed for which no equivalent value is paid or credited .....   | \$ | 3810 |
| C. Other unrecorded amounts (List) .....   | \$ | 3820 |
| 18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii)) .....  | \$ | 3838 |
| 19. Total aggregate indebtedness .....   | \$ | 3840 |
| 20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10) .....   | %  | 3850 |
| 21. Percentage of aggregate indebtedness to net capital <i>after</i> anticipated capital withdrawals (line 19 ÷ by line 10 less Item 4880 page 25) ..... | %  | 3853 |

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

|   |    |      |
|---|----|------|
| 22. 2% of combined aggregate debt items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits ..... | \$ | 3870 |
| 23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....   | \$ | 3880 |
| 24. Net capital requirement (greater of line 22 or 23) .....  | \$ | 3760 |
| 25. Excess net capital (line 10 less 24) .....  | \$ | 3910 |
| 26. Percentage of Net Capital to Aggregate Debts (line 10 ÷ by line 17 page 8) .....  | %  | 3851 |
| 27. Percentage of Net Capital, <i>after</i> anticipated capital withdrawals, to Aggregate Debts (line 10 less item 4880 page 11 ÷ by line 17 page 8) .....  | %  | 3854 |
| 28. Net capital in excess of the greater of:  |    |      |
| A. 5% of combines aggregate debit items or \$120,000 .....  | \$ | 3920 |

### OTHER RATIOS

**Part C**

|  |   |      |
|--|---|------|
| 29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....   | % | 3860 |
| 30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ÷ Net Capital ..... | % | 3852 |

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  - 1. Minimum dollar net capital requirement, or
  - 2. 6<sup>2</sup>/<sub>3</sub>% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.



## PART II - FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

|                  |   |      |
|------------------|---|------|
| BROKER OR DEALER | For the period (MMDDYY) from <sup>38</sup> _____ to _____ | 3932 |
|                  | Number of months included in this statement               | 3931 |

### STATEMENT OF INCOME (LOSS) or STATEMENT OF COMPREHENSIVE INCOME (as defined in §210.1-02 of Regulation S-X), as applicable

#### REVENUE

|   |                 |      |
|---|-----------------|------|
| 1. Commissions:   |                 |      |
| a. Commissions on transactions in listed equity securities executed on an exchange .....            | \$              | 3935 |
| b. Commissions on transactions in exchange listed equity securities executed over-the-counter ..... |                 | 3937 |
| c. Commissions on listed option transactions .....  |                 | 3938 |
| d. All other securities commissions .....   |                 | 3939 |
| e. Total securities commissions .....   | ▼ <sup>40</sup> | 3940 |
| 2. Gains or losses on firm securities trading accounts  |                 |      |
| a. From market making in over-the-counter equity securities .....                                   |                 | 3941 |
| 1. Includes gains or (losses) OTC market making in exchange listed equity securities .....          | 3943            |      |
| b. From trading in debt securities .....  |                 | 3944 |
| c. From market making in options on a national securities exchange .....                            |                 | 3945 |
| d. From all other trading .....   |                 | 3949 |
| e. Total gains or (losses) .....  |                 | 3950 |
| 3. Gains or losses on firm securities investment accounts   |                 |      |
| a. Includes realized gains (losses) .....   | 4235            |      |
| b. Includes unrealized gains (losses) .....   | 4236            |      |
| c. Total realized and unrealized gains (losses) .....   | ▼ <sup>41</sup> | 3952 |
| 4. Profits or (losses) from underwriting and selling groups .....                                   |                 | 3955 |
| a. Includes underwriting income from corporate equity securities .....                              | 4237            |      |
| 5. Margin interest .....  |                 | 3960 |
| 6. Revenue from sale of investment company shares .....   |                 | 3970 |
| 7. Fees for account supervision, investment advisory and administrative services .....              |                 | 3975 |
| 8. Revenue from research services .....   |                 | 3980 |
| 9. Commodities revenue .....  |                 | 3990 |
| 10. Other revenue related to securities business .....  | ▼ <sup>42</sup> | 3985 |
| 11. Other revenue .....   |                 | 3995 |
| 12. Total revenue .....   | \$              | 4030 |

#### EXPENSES

|   |                 |      |
|---|-----------------|------|
| 13. Registered representative's compensation .....  | \$              | 4110 |
| 14. Clerical and administrative employees' expenses .....   |                 | 4040 |
| 15. Salaries and other employment costs for general partners, and voting stockholder officers ..... |                 | 4120 |
| a. Includes interest credited to General and Limited Partners capital accounts .....                | 4130            |      |
| 16. Floor brokerage paid to certain brokers (see definition) .....                                  |                 | 4055 |
| 17. Commissions and clearance paid to all other brokers (see definition) .....                      | ▼ <sup>43</sup> | 4145 |
| 18. Clearance paid to non-brokers (see definition) .....  |                 | 4135 |
| 19. Communications .....  |                 | 4060 |
| 20. Occupancy and equipment costs .....   |                 | 4080 |
| 21. Promotional costs .....   |                 | 4150 |
| 22. Interest expense .....  |                 | 4075 |
| a. Includes interest on accounts subject to subordination agreements .....                          | 4070            |      |
| 23. Losses in error account and bad debts .....   |                 | 4170 |
| 24. Data processing costs (including service bureau service charges) .....                          | ▼ <sup>44</sup> | 4186 |
| 25. Non-recurring charges .....   |                 | 4190 |
| 26. Regulatory fees and expenses .....  |                 | 4195 |
| 27. Other expenses .....  |                 | 4100 |
| 28. Total expenses .....  | \$              | 4200 |

#### NET INCOME / COMPREHENSIVE INCOME

|  |                 |      |
|--|-----------------|------|
| 29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28) ..... |                 | 4210 |
| 30. Provision for Federal income taxes (for parent only) .....                             |                 | 4220 |
| 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....    | ▼ <sup>45</sup> | 4222 |
| a. After Federal income taxes of .....   | ▼ <sup>39</sup> | 4238 |
| 32. [RESERVED]   |                 |      |
| a. [RESERVED]  |                 |      |
| 33. [RESERVED]   |                 |      |
| 34. Net income (loss) after Federal income taxes .....                                     | \$              | 4230 |
| 35. Other comprehensive income (loss) .....  |                 | 4226 |
| a. After Federal income taxes of .....   | 4227            |      |
| 36. Comprehensive income (loss) .....  |                 | 4228 |

#### MONTHLY INCOME

|   |    |      |
|---|----|------|
| 37. Income (current month only) before provision for Federal income taxes ..... | \$ | 4211 |
|---|----|------|

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (See Rule 15c3-3, Exhibit A and Related Notes)

#### CREDIT BALANCES

|  |                    |      |
|--|--------------------|------|
| 1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3) .....   | ▼ <sub>46</sub> \$ | 4340 |
| 2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B) .....   |                    | 4350 |
| 3. Monies payable against customers' securities loaned (see Note C) .....  |                    | 4360 |
| 4. Customers' securities failed to receive (see Note D) .....  |                    | 4370 |
| 5. Credit balances in firm accounts which are attributable to principal sales to customers .....   |                    | 4380 |
| 6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days .....  |                    | 4390 |
| 7. **Market value of short security count differences over 30 calendar days old .....  |                    | 4400 |
| 8. **Market value of short securities and credits (not to be offset by logs or by debits) in all suspense accounts over 30 calendar days .....   | ▼ <sub>47</sub>    | 4410 |
| 9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days ..... |                    | 4420 |
| 10. Other (List) .....   |                    | 4425 |
| 11. TOTAL CREDITS .....  | \$                 | 4430 |

#### DEBIT BALANCES

|   |                 |      |
|---|-----------------|------|
| 12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3 ..... | \$              | 4440 |
| 13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver .....  |                 | 4450 |
| 14. Failed to deliver of customers' securities not older than 30 calendar days .....  |                 | 4460 |
| 15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F) .....                                      |                 | 4465 |
| 16. Other (List) .....  | ▼ <sub>48</sub> | 4469 |
| 17. **Aggregate debit items .....   | \$              | 4470 |
| 18. **Less 3% (for alternative method only—see Rule 15c3-1(f)(5)(i) .....   | (               | 4471 |
| 19. **TOTAL 14c3-3 DEBITS .....   | \$              | 4472 |

#### RESERVE COMPUTATION

|  |                    |      |
|--|--------------------|------|
| 20. Excess of total debits over total credits (line 19 less line 11) .....   | ▼ <sub>49</sub> \$ | 4480 |
| 21. Excess of total credits over total debits (line 11 less line 19) .....   |                    | 4490 |
| 22. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits .....                                     |                    | 4500 |
| 23. Amount held on deposit in "Reserve Bank Account(s)," including value of qualified securities, at end of reporting period .....                 |                    | 4510 |
| 24. Amount of deposit (or withdrawal) including<br>\$ _____ value of qualified securities .....  |                    | 4520 |
| 25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including<br>\$ _____ value of qualified securities ..... | \$                 | 4530 |
| 26. Date of deposit (MMDDYY) .....   |                    | 4540 |

#### FREQUENCY OF COMPUTATION

27. Daily<sub>50</sub> 4332 Weekly 4333 Monthly 4334

\*\* In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

#### EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check only one)

|   |       |      |
|---|-------|------|
| A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 .....   | 52 \$ | 4550 |
| B. (k)(2)(A) — “Special Account for the Exclusive Benefit of customers” maintained .....  |       | 4560 |
| C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.<br>Name of clearing firm <sup>51</sup> ..... | 4335  | 4570 |
| D. (k)(3) — Exempted by order of the Commission .....   |       | 4580 |

#### Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and number of items of:

|   |     |      |
|---|-----|------|
| 1. Customers’ fully paid securities and excess margin securities not in the respondent’s possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rule 15c3-3. Notes A and B ..... | \$  | 4586 |
| A. Number of items .....  |     | 4587 |
| 2. Customers’ fully paid securities and excess margin securities for which instructions to reduce possession or control had not been issued as of the report date, excluding items arising from “temporary lags which result from normal business operations” as permitted under Rule 15c3-3. Notes B, C and D .....  | \$  | 4588 |
| A. Number of items .....  | 53  | 4589 |
| OMIT PENNIES  |     |      |
| 3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers’ fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 .....   | Yes | 4584 |
|   | No  | 4585 |

#### NOTES

- A—Do not include in item one customers’ fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent with the time frames specified under Rule 15c3-3.
- B—State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C—Be sure to include in item two only items not arising from “temporary lags which result from normal business operations” as permitted under Rule 15c3-3.
- D—Item two must be responded to only with report which is filed as of the date selected for the broker’s or dealer’s annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

#### CUSTOMER'S REGULATED COMMODITY FUTURES ACCOUNTS

#### SEGREGATION REQUIREMENTS

|    |  |  |      |
|----|--|--|------|
| 1. | Net ledger balance:  |  |      |
|    | A. Cash .....  |  | 7010 |
|    | B. Securities (at market) .....  |  | 7020 |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a contract market .....         |  | 7030 |
| 3. | Exchange traded options:   |  |      |
|    | A. Add: Market Value of an open option contracts purchased on a contract market .....            |  | 7032 |
|    | B. Deduct: Market Value of an open option contracts granted (sold) on a contract market .....    |  | 7033 |
| 4. | Net equity (deficit) (total of 1, 2 and 3) .....   |  | 7040 |
| 5. | Add accounts liquidating to a deficit and accounts with debit balances with no open trades ..... |  | 7050 |
| 6. | Amount required to be segregated (total of 5 and 4) .....  |  | 7060 |

#### FUNDS ON DEPOSIT IN SEGREGATION

|     |  |  |         |
|-----|--|--|---------|
| 7.  | Deposited in segregated funds bank accounts:   |  |         |
|     | A. Cash .....  |  | 7070    |
|     | B. Securities representing investments of customers' fund (at market) .....                      |  | 7080    |
|     | C. Securities held in particular customers or option customers in lieu of cash (at market) ..... |  | 7090    |
| 8.  | Margin on deposits with clearing organizations of contract markets:                              |  |         |
|     | A. Cash .....  |  | 7100    |
|     | B. Securities representing investments of customers' fund (at market) .....                      |  | 7110    |
|     | C. Securities held in particular customers or option customers in lieu of cash (at market) ..... |  | 7120    |
| 9.  | Settlement due from (to) clearing organizations of contract markets .....                        |  | 7130    |
| 10. | Exchange traded options:   |  |         |
|     | A. Add: Unrealized receivables for option contracts purchased on contract markets .....          |  | 7132    |
|     | B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets .....  |  | 7133    |
| 11. | Net equities with other FCMs .....   |  | 7140    |
| 12. | Segregated funds on hand:  |  |         |
|     | A. Cash .....  |  | 7150    |
|     | B. Securities representing investments of customers' funds (at market) .....                     |  | 7160    |
|     | C. Securities held for particular customers in lieu of cash (at market) .....                    |  | 7170    |
| 13. | Total amount in segregation *total of 7 through 12) .....  |  | \$ 7180 |
| 14. | Excess (insufficiency) funds in segregation (13 minus 6) .....                                   |  | \$ 7190 |

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

| Type of Proposal<br>Withdrawal or<br>Accrual<br>See below for<br>code to enter | Name of Lender or Contributor | Insider or<br>Outsider?<br>(In or Out) | Amount to be<br>Withdrawn (cash<br>amount and/or Net<br>Capital Value of<br>Securities) | (MMDDYY)<br>Withdrawal or<br>Maturity<br>Date | Expect<br>to<br>Renew<br>(Yes or No) |      |
|--|-------------------------------|--|---|---|--------------------------------------|------|
| ▼ <sub>54</sub> 4600   | 4601                          | 4602                                   | \$  | 4603  | 4604                                 | 4605 |
| ▼ <sub>55</sub> 4610   | 4611                          | 4612                                   |   | 4613  | 4614                                 | 4615 |
| ▼ <sub>56</sub> 4620   | 4621                          | 4622                                   |   | 4623  | 4624                                 | 4625 |
| ▼ <sub>57</sub> 4630   | 4631                          | 4632                                   |   | 4633  | 4634                                 | 4635 |
| ▼ <sub>58</sub> 4640   | 4641                          | 4642                                   |   | 4643  | 4644                                 | 4645 |
| ▼ <sub>59</sub> 4650   | 4651                          | 4652                                   |   | 4653  | 4654                                 | 4655 |
| ▼ <sub>60</sub> 4660   | 4661                          | 4662                                   |   | 4663  | 4664                                 | 4665 |
| ▼ <sub>61</sub> 4670   | 4671                          | 4672                                   |   | 4673  | 4674                                 | 4675 |
| ▼ <sub>62</sub> 4680   | 4681                          | 4682                                   |   | 4683  | 4684                                 | 4685 |
| ▼ <sub>63</sub> 4690   | 4691                          | 4692                                   |   | 4693  | 4694                                 | 4695 |

Total \$ ▼<sub>64</sub> 4699\*

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\* To agree with the total on Recap (Item No. 4880)

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

| WITHDRAWAL CODE: | DESCRIPTIONS                 |
|------------------|------------------------------|
| 1.               | Equity Capital               |
| 2.               | Subordinated Liabilities     |
| 3.               | Accruals                     |
| 4.               | 15c3-1(c)(2)(iv) Liabilities |

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## Capital Withdrawals

### PART II

BROKER OR DEALER \_\_\_\_\_ as of \_\_\_\_\_

#### RECAP

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

|   |                    |      |         |
|---|--------------------|------|---------|
| <b>1. Equity Capital</b>  |                    |      |         |
| A. Partnership Capital:   |                    |      |         |
| 1. General Partners .....   | ▼ <sup>65</sup> \$ | 4700 |         |
| 2. Limited .....  |                    | 4710 |         |
| 3. Undistributed Profits .....                                      |                    | 4720 |         |
| 4. Other (describe below) .....                                     |                    | 4730 |         |
| 5. Sole Proprietorship .....  |                    | 4735 |         |
| B. Corporation Capital:   |                    |      |         |
| 1. Common Stock .....   |                    | 4740 |         |
| 2. Preferred Stock .....  |                    | 4750 |         |
| 3. Retained Earnings (Dividends and Other) .....                    | ▼ <sup>66</sup>    | 4760 |         |
| 4. Other (describe below) .....                                     |                    | 4770 |         |
| <b>2. Subordinated Liabilities</b>                                  |                    |      |         |
| A. Secured Demand Notes .....                                       |                    | 4780 |         |
| B. Cash Subordinates .....  |                    | 4790 |         |
| C. Debentures .....   |                    | 4800 |         |
| D. Other (describe below) .....                                     |                    | 4810 |         |
| <b>3. Other Anticipated Withdrawals</b>                             |                    |      |         |
| A. Bonuses .....  |                    | 4820 |         |
| B. Voluntary Contributions to Pension or Profit Sharing Plans ..... | ▼ <sup>67</sup>    | 4860 |         |
| C. Other (describe below) .....                                     |                    | 4870 |         |
| Total .....   |                    |      | \$ 4880 |
| <b>4. Description of Other</b>                                      |                    |      |         |
| _____   |                    |      |         |
| _____   |                    |      |         |
| _____   |                    |      |         |

#### STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

|   |    |      |                 |
|---|----|------|-----------------|
| 1. Balance, beginning of period .....                   | \$ | 4240 |                 |
| A. Net income (loss) .....                              |    | 4250 |                 |
| B. Additions (includes non-conforming capital of .....  | \$ | 4263 | ▼ <sup>68</sup> |
| C. Deductions (includes non-conforming capital of ..... | \$ | 4272 | 4270            |
| 2. Balance, end of period (From Item 1800) .....        | \$ | 4290 |                 |

#### STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

|  |    |          |  |
|--|----|----------|--|
| 3. Balance, beginning of period .....            | \$ | 4300     |  |
| A. Increases .....                               |    | 4310     |  |
| B. Decreases .....                               |    | ( ) 4320 |  |
| 4. Balance, end of period (From Item 3520) ..... | \$ | 4330     |  |

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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER \_\_\_\_\_ as of \_\_\_\_\_

### FINANCIAL AND OPERATIONAL DATA

|  |   |  |
|--|---|--|
|  | <u>Valuation</u>  | <u>Number</u>  |
| 1. Month end total number of stock record breaks unresolved over three business days   |   |  |
| A. breaks long .....   | \$ <span style="border: 1px solid black; padding: 2px;">4890</span>                           | <span style="border: 1px solid black; padding: 2px;">4900</span>                             |
| B. breaks short .....  | \$ <span style="border: 1px solid black; padding: 2px;">4910</span>                           | <span style="border: 1px solid black; padding: 2px;">4920</span>                             |
| 2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter?<br>(Check one) ..... | Yes <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4930</span> | No <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4940</span> |
| 3. Personnel employed at end of reporting period:  |   |  |
| A. Income producing personnel .....  |   | <span style="border: 1px solid black; padding: 2px;">4950</span>                             |
| B. Non-income producing personnel (all other) .....  |   | <span style="border: 1px solid black; padding: 2px;">4960</span>                             |
| C. Total .....   |   | <span style="border: 1px solid black; padding: 2px;">4970</span>                             |
| 4. Actual number of tickets executed during current month of reporting period .....  |   | <span style="border: 1px solid black; padding: 2px;">4980</span>                             |
| 5. Number of corrected customer confirmations mailed after settlement date .....   |   | <span style="border: 1px solid black; padding: 2px;">4990</span>                             |

|   | <u>No. of Items</u>  | <u>Debit<br/>(Short Value)</u>                                      | <u>No. of Items</u>  | <u>Credit<br/>(Long Value)</u>                                      |
|---|--|---|--|---|
| 6. Money differences .....  | <span style="border: 1px solid black; padding: 2px;">5000</span> | \$ <span style="border: 1px solid black; padding: 2px;">5010</span> | <span style="border: 1px solid black; padding: 2px;">5020</span> | \$ <span style="border: 1px solid black; padding: 2px;">5030</span> |
| 7. Security suspense accounts .....   | <span style="border: 1px solid black; padding: 2px;">5040</span> | \$ <span style="border: 1px solid black; padding: 2px;">5050</span> | <span style="border: 1px solid black; padding: 2px;">5060</span> | \$ <span style="border: 1px solid black; padding: 2px;">5070</span> |
| 8. Security difference accounts .....   | <span style="border: 1px solid black; padding: 2px;">5080</span> | \$ <span style="border: 1px solid black; padding: 2px;">5090</span> | <span style="border: 1px solid black; padding: 2px;">5100</span> | \$ <span style="border: 1px solid black; padding: 2px;">5110</span> |
| 9. Commodity suspense accounts .....  | <span style="border: 1px solid black; padding: 2px;">5120</span> | \$ <span style="border: 1px solid black; padding: 2px;">5130</span> | <span style="border: 1px solid black; padding: 2px;">5140</span> | \$ <span style="border: 1px solid black; padding: 2px;">5150</span> |
| 10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge — unresolved amounts over 30 calendar days ..... | <span style="border: 1px solid black; padding: 2px;">5160</span> | \$ <span style="border: 1px solid black; padding: 2px;">5170</span> | <span style="border: 1px solid black; padding: 2px;">5180</span> | \$ <span style="border: 1px solid black; padding: 2px;">5190</span> |
| 11. Bank account reconciliations — unresolved amounts over 30 calendar days .....   | <span style="border: 1px solid black; padding: 2px;">5200</span> | \$ <span style="border: 1px solid black; padding: 2px;">5210</span> | <span style="border: 1px solid black; padding: 2px;">5220</span> | \$ <span style="border: 1px solid black; padding: 2px;">5230</span> |
| 12. Open transfers over 40 calendar days, not confirmed ..  | <span style="border: 1px solid black; padding: 2px;">5240</span> | \$ <span style="border: 1px solid black; padding: 2px;">5250</span> | <span style="border: 1px solid black; padding: 2px;">5260</span> | \$ <span style="border: 1px solid black; padding: 2px;">5270</span> |
| 13. Transactions in reorganization accounts — over 60 calendar days .....   | <span style="border: 1px solid black; padding: 2px;">5280</span> | \$ <span style="border: 1px solid black; padding: 2px;">5290</span> | <span style="border: 1px solid black; padding: 2px;">5300</span> | \$ <span style="border: 1px solid black; padding: 2px;">5310</span> |
| 14. Total .....   | <span style="border: 1px solid black; padding: 2px;">5320</span> | \$ <span style="border: 1px solid black; padding: 2px;">5330</span> | <span style="border: 1px solid black; padding: 2px;">5340</span> | \$ <span style="border: 1px solid black; padding: 2px;">5350</span> |

|   | <u>No. of Items</u>  | <u>Leger Amount</u>   | <u>Market Value</u>  |
|---|--|---|--|
| 15. Failed to deliver 11 business days or longer (21 Business Days or longer in the case of Municipal Securities) ..... | <span style="border: 1px solid black; padding: 2px;">5360</span> | \$ <span style="border: 1px solid black; padding: 2px;">5361</span> | <span style="border: 1px solid black; padding: 2px;">5362</span> |
| 16. Failed to receive 11 business days of longer (21 business Days or longer in the case of Municipal Securities) ..... | <span style="border: 1px solid black; padding: 2px;">5363</span> | \$ <span style="border: 1px solid black; padding: 2px;">5364</span> | <span style="border: 1px solid black; padding: 2px;">5365</span> |
| 17. Security concentrations (See instructions in Part I):   |  |   |  |
| A. Proprietary positions .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5370</span> | <span style="border: 1px solid black; padding: 2px;">5374</span> |
| B. Customers' accounts under Rule 15c3-3 .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5378</span> | <span style="border: 1px solid black; padding: 2px;">5380</span> |
| 18. Total of personal capital borrowings due within six months .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5382</span> | <span style="border: 1px solid black; padding: 2px;">5384</span> |
| 19. Maximum haircuts on underwriting commitments during the period .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5386</span> | <span style="border: 1px solid black; padding: 2px;">5388</span> |
| 20. Planned capital expenditures for business expansion during next six months .....                                    |  | \$ <span style="border: 1px solid black; padding: 2px;">5388</span> | <span style="border: 1px solid black; padding: 2px;">5390</span> |
| 21. Liabilities of other individuals or organizations guaranteed by respondent .....                                    |  | \$ <span style="border: 1px solid black; padding: 2px;">5388</span> | <span style="border: 1px solid black; padding: 2px;">5390</span> |
| 22. Lease and rentals payable within one year .....   |  | \$ <span style="border: 1px solid black; padding: 2px;">5388</span> | <span style="border: 1px solid black; padding: 2px;">5390</span> |
| 23. Aggregate lease and rental commitments payable for entire term of the lease   |  |   |  |
| A. Gross .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5388</span> | <span style="border: 1px solid black; padding: 2px;">5390</span> |
| B. Net .....  |  | \$ <span style="border: 1px solid black; padding: 2px;">5388</span> | <span style="border: 1px solid black; padding: 2px;">5390</span> |

OMIT PENNIES