**This form is available electronically.** Form Approved – OMB No. 0560-0238

*(See Page 3 for Privacy Act and Public Burden Statements.)*

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| **FSA-2037 U.S. DEPARTMENT OF AGRICULTURE** Position 3  (11-04-10) Farm Service Agency  **FARM BUSINESS PLAN WORKSHEET**  Balance Sheet | | | | | | | | | | | |
| 1. NAME | | | | | | | | 2. Date of Balance Sheet | | | |
| **A – CURRENT ASSETS** | | | | | **B – CURRENT LIABILITIES** | | | | | | |
| 1A. Cash and Equivalents | | | | $ Value | 2A. Accounts Payable | | | | | | $ Amount |
|  | | | |  |  | | | | | |  |
|  | | | |  |  | | | | | |  |
| 1B. Marketable Bonds and Securities | | | |  |  | | | | | |  |
|  | | | |  |  | | | | | |  |
|  | | | |  |  | | | | | |  |
| 1C. Accounts Receivable | | | |  | 2B. Income Taxes Payable | | | | | |  |
|  | | | |  |  | | | | | |  |
|  | | | |  | 2C. Real Estate Taxes Payable | | | | | |  |
| 1D. Crop Inventory | 1E.  Measure | 1F.  # Units | 1G.  $/Unit | $ Value |  | | | | | |  |
|  |  |  |  |  | **Notes Payable Due Within 12 Months** | | | | | | |
|  |  |  |  |  | 2D. Creditor | | | | | 2E. Purpose | |
|  |  |  |  |  |  | 2F. Interest Rate | 2G. Accrued Interest | | 2H. Payment Amount | 2I. Next Payment Date | 2J. Principal Balance |
|  |  |  |  |  | (1) | | | | |  | |
| 1H. Growing Crops | | 1I.  # Acres | 1J.  Cost/Acre | $ Value |  |  |  | |  |  |  |
|  | |  |  |  | (2) | | | | |  | |
|  | |  |  |  |  |  |  | |  |  |  |
|  | |  |  |  | (3) | | | | |  | |
|  | |  |  |  |  |  |  | |  |  |  |
| 1K. Market Livestock-Poultry | 1L.  # Head | 1M.  Weight | 1N.  $/Unit | $ Value | (4) | | | | |  | |
|  |  |  |  |  |  |  |  | |  |  |  |
|  |  |  |  |  | 2K. Accrued Interest On: | | | | | | $ Amount |
|  |  |  |  |  | (1) Current Liabilities | | | | | |  |
|  |  |  |  |  | (2) Intermediate Liabilities | | | | | |  |
|  |  |  |  |  | (3) Long Term Liabilities | | | | | |  |
| 1O. Livestock Products | 1P.  Measure | 1Q.  # Units | 1R.  $/Unit | $ Value | 2L. Current Portion of Principal Due On: | | | | | |  |
|  |  |  |  |  | (1) Intermediate Liabilities | | | | | |  |
|  |  |  |  |  | (2) Long Term Liabilities | | | | | |  |
| 1S. Prepaid Expenses and Supplies | | | |  | 2M. Other Current Liabilities | | | | | |  |
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| 1T. Other Current Assets | | | |  |  | | | | | |  |
|  | | | |  |  | | | | | |  |
| **1U. TOTAL CURRENT ASSETS (Items 1A through 1T)** | | | |  | **2N. TOTAL CURRENT LIABILITIES (Items 2A through 2M)** | | | | | |  |

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| **C – INTERMEDIATE ASSETS** | | | | | | | | **E – INTERMEDIATE LIABILITIES** | | | | | | |
| 3A. Machinery & Equipment/Farm Vehicles (Entered on Page 4) | | | | | | |  | 5A. Creditor | | | | | 5B. Purpose | |
| 3B.  Breeding Stock | | 3C. Raised/Purch | | 3D.  # Head | | 3E.  $/Head | $ Value |  | 5C. Interest Rate | 5D. Accrued Interest | | 5E. Payment Amount | 5F. Next Payment Date | 5G. Principal Balance |
|  | |  | |  | |  |  | (1) | | | | |  | |
|  | |  | |  | |  |  |  |  |  | |  |  |  |
|  | |  | |  | |  |  | (2) | | | | |  | |
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|  | |  | |  | |  |  | (3) | | | | |  | |
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| 3F. Notes Receivable | | | | | | |  | (4) | | | | |  | |
|  | | | | | | |  |  |  |  | |  |  |  |
|  | | | | | | |  | (5) | | | | |  | |
| 3G. Not Readily Marketable Bonds and Securities | | | | | | |  |  |  |  | |  |  |  |
|  | | | | | | |  | (6) | | | | |  | |
|  | | | | | | |  |  |  |  | |  |  |  |
| 3H. Other Intermediate Assets | | | | | | |  | (7) | | | | |  | |
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| **3I. TOTAL INTERMEDIATE ASSETS (Items 3A through 3H)** | | | | | | |  | **5H. TOTAL INTERMEDIATE LIABILITIES (Item 5G (1 through 7))** | | | | | |  |
| **D – LONG TERM ASSETS** | | | | | | | | **F – LONG TERM LIABILITIES** | | | | | | |
| 4A. Building and Improvements | | | | | | | $ Value | 6A. Creditor | | | | | 6B. Purpose | |
|  | | | | | | |  |  | 6C. Interest Rate | 6D. Accrued Interest | | 6E. Payment Amount | 6F. Next Payment Date | 6G. Principal Balance |
|  | | | | | | |  | (1) | | | | |  | |
|  | | | | | | |  |  |  |  | |  |  |  |
|  | | | | | | |  | (2) | | | | |  | |
| 4B. Real Estate-Land | 4C. Total Acres | | 4D. Crop Acres | 4E. %Owned | 4F. $/Acre | |  |  |  | |  |  |  |  |
|  |  | |  |  |  | |  | (3) | | | | |  | |
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|  |  | |  |  |  | |  | (4) | | | | |  | |
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|  |  | |  |  |  | |  | (5) | | | | |  | |
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|  |  | |  |  |  | |  | (6) | | | | |  | |
|  |  | |  |  |  | |  |  |  | |  |  |  |  |
| 4G. Other Long Term Assets | | | | | | | $ Value | (7) | | | | |  | |
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| **4H. TOTAL LONG TERM ASSETS (Items 4A through 4G)** | | | | | | |  | **6H. TOTAL LONG TERM LIABILITIES (Item 6GA (1 through 7))** | | | | | |  |
| **4I. TOTAL FARM ASSETS (From Items 1U, 3I and 4H)** | | | | | | |  | **6I. TOTAL FARM LIABILITIES (From Items 2N, 5H, and 6H)** | | | | | |  |
|  | | | | | | | | **6J. TOTAL FARM EQUITY (Item 4I minus Item 6I)** | | | | | |  |

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| **G – PERSONAL ASSETS** | | | **H – PERSONAL LIABILITIES** | | | | | | |
|  | | $ Value | 8A. Creditor | | | | | 8B. Purpose | |
| 7A. Cash and Equivalents | |  |  | 8C. Interest Rate | 8D. Accrued Interest | 8E. Payment Amount | | 8F. Next Payment  Date | 8G. Principal Balance |
| 7B. Stocks, Bonds | |  | (1) | | | | |  | |
| 7C. Cash Value Life Insurance | |  |  |  |  |  | |  |  |
| 7D. Other Current Assets | |  | (2) | | | | |  | |
| 7E. Household Goods | |  |  |  |  |  | |  |  |
| 7F. Car, Recreational Vehicle, Etc. | |  | (3) | | | | |  | |
| 7G. Other Intermediate Assets | |  |  |  |  |  | |  |  |
| 7H. Retirement Accounts | |  | (4) | | | | |  | |
| 7I. Non-Farm Business | |  |  |  |  |  | |  |  |
| 7J. Non-Farm Real Estate | |  | 8H. Other Liabilities | | | | | |  |
| 7K. Other Long Term Assets | |  |  | | | | | |  |
| **7L. TOTAL PERSONAL ASSETS (Items 7A through 7K)** | |  | **8I. TOTAL PERSONAL LIABILITIES** | | | | | |  |
| **7M. TOTAL ASSETS (Item 4I and Item 7L)** | |  | **8J. TOTAL LIABILITIES (Item 6I and Item 8I)** | | | | | |  |
|  | | | **8K. TOTAL EQUITY (Item 7M minus Item 8J)** | | | | | |  |
| **I - WARNING** | | | | | | | | | |
| *I certify that the information provided is true, complete, and correct to the best of my knowledge and is provided in good faith. (Warning: Section 1001 of Title 18, United States Code, provides for criminal penalties to those who provide false statements. If any information is found to be false or incomplete, such finding may be grounds for denial of the requested action.)* | | | | | | | | | |
| 9A. SIGNATURE | | | | | | | 9B. DATE | | |
| 10. COMMENTS | | | | | | | | | |
| **NOTE:** | *The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is the Consolidated Farm and Rural Development Act, as amended (7 U.S.C. 1921 et. seq.). The information will be used to determine eligibility and feasibility for loans and loan guarantees, and servicing of loans and loan guarantees. The information collected on this form may be disclosed to other Federal, State, and local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in the applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information may result in a denial for loans and loan guarantees, and servicing of loans and loan guarantees. The provisions of criminal and civil fraud, privacy, and other statutes may be applicable to the information provided.*  *According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number.  The valid OMB control number for this information collection is 0560-0238. The time required to complete this information collection is estimated to average 1.25 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.****RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.*** | | | | | | | | |
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| **J – MACHINERY AND EQUIPMENT** | | | | | | | |
| 11A.  Qty. | 11B.  Description | 11C.  Manufacturer | 11D.  Size/Type | 11E.  Condition | 11F.  Year | 11G.  Serial Number | 11H.  $ Value |
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| **11I TOTAL $ VALUE OF (ITEM 1H)** | | | | | | |  |
| **K – FARM VEHICLES** | | | | | | | |
| 12A.  Qty. | 12B.  Description | 12C.  Manufacturer | 12D.  Size/Type | 12E.  Condition | 12F.  Year | 12G.  Serial Number/VIN | 12H.  $ Value |
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| **12I. TOTAL $ VALUE OF (12H)** | | | | | | |  |
| **12J. TOTAL $ VALUE OF (ITEMS 11I AND 12I) TRANSFER TO ITEM 3A)** | | | | | | |  |