TEMPLATE 4B v20220701p

SFA Determination - under the "present value method" for MPRA plans

File name: Template 4B Plan Name, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4B Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4B Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): Template 4B Supp Plan Name, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Addendum D of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For MPRA plans, provide information used to determine the amount of SFA under the "present value method" described in § 4262.4(a)(2)(ii), if that amount is the greatest amount calculated under § 4262.4(a)(2).

The information to be provided is:

NOTE: All items below are provided on Sheet '4B-2 SFA Details .4(a)(2)(ii)' unless otherwise indicated.

- a. The amount of SFA calculated using the "present value method", determined as a lump sum as of the SFA measurement date.
- b. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
 - i. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in b.ii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants; and total benefit payments paid or expected to be paid. For each participant group except new entrants: benefit payments after reinstatement (excluding the payments in b.ii. below), the reduced benefit payments under the approved benefit suspension, and the difference due to the reinstatement of benefits.

[Sheet: 4B-1 SFA Ben Pmts]

Total difference in benefit payments due to reinstatement.

- ii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
 - [Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
- c. The present value as of the SFA measurement date using the SFA interest rate required under § 4262.4(e)(2), of the total difference in benefit payments due to reinstatement provided in b.i. and the make-up payments provided in b.ii. above.

Additional instructions for each individual worksheet:

Sheet

4B-1 SFA Determination - Benefit Payments for the "present value method" for MPRA plans

On this sheet, you will provide:

- --Basic plan information (plan name, EIN/PN, SFA measurement date), and
- --Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4B-1, show all benefit payments as positive amounts.

The benefit payments in Columns (1), (4), (7), (10), and (13) of this Sheet 4B-1 should match the benefit payments in Sheet 4A-2 of Template 4A used to determine the SFA amount under the "basic method".

The benefit payments in Columns (1), (4), (7), and (13) of this Sheet 4B-1 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4B-1 should reflect fully restored prospective benefits.

The benefit payments in Columns (2), (5), (8), and (14) of this Sheet 4B-1 projection should reflect the reduced benefit payments under the approved benefit suspension, before any reinstatement.

The amounts in Columns (3), (6), (9), and (15) should reflect the difference in projected benefit payments due to the reinstatement.

Make-up payments to be paid to restore <u>previously</u> suspended benefits should <u>not</u> be included in this Sheet 4B-1, and are separately shown in Sheet 4B-2.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4B-2 SFA Determination - Details for the "present value method" under § 4262.4(a)(2)(ii) for MPRA plans

On this sheet, you will provide:

- --Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- -- MPRA plan information,
- --Year-by-year deterministic projection,
- --Present values as of the SFA measurement date, using the SFA interest rate, and
- --SFA Amount as of the SFA measurement date calculated under the "present value method".

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) and (2). On this Sheet 4B-2, show all benefit payments as positive amounts.

Column (2) should show the make-up payments to be paid to restore the previously suspended benefits and should match the make-up payments in Column (5) of Sheet 4A-4 of Template 4A used to determine the SFA amount under the "basic method". These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period.

Provide the present values as of the SFA measurement date of each of the projections in Columns (1) and (2), using the SFA interest rate from Sheet 4A-1 of Template 4A. On this Sheet 4B-2, show the present values as positive amounts.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4B-3 SFA Exhaustion Year - Projected based on cash flows and formulas from Template 4A Sheet 4A-4, but with the SFA amount determined under the "present value method" described in § 4262.4(a)(2)(ii)

This sheet should use the cash flows and formulas in Sheet 4A-4 of Template 4A, and the SFA amount calculated under the "present value method" in Sheet 4B-2, to determine the projected SFA exhaustion year.

Version Updates (newest version at top)

Version Date updated

v20220701p 7/1/2022

TEMPLATE 4B - Sheet 4B-1

SFA Determination - Benefit Payments for the "present value method" for MPRA plans

See Templ	See Template 4B Instructions for Additional Instructions for Sheet 4B-1.											
PLAN INFORMATION	1											
Abbreviated Plan Name:												
EIN:												
PN:												
SFA Measurement Date:												

							On this Sheet, show a	ll benefit payment amount	ts as positive amounts.					
								TED BENEFIT PAYME						
		Current Re	etirees and Beneficiaries in	n Pay Status	Curren	t Terminated Vested Part	ticipants	Current Active Participants			New Entrants	Total		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(13)	(14)	(15)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (1) - (2)	Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (4) - (5)	Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (7) - (8)	Projected Benefit Payments	Benefit Payments after Reinstatement (1) + (4) + (7) + (10)	Reduced Benefit Payments under the Approved Suspension (2) + (5) + (8) + (10)	Difference in Benefit Payments due to Reinstatement (13) - (14)

SFA Determination - Details for the "present value method" under \S 4262.4(a)(2)(ii) for MPRA plans

See Template 4B Instructions for Additional Instructions for Sheet 4B-2.

				l	
PLAN INFORMATION	I			_	
Abbreviated Plan Name:					
EIN:					
PN:					
MPRA Plan?		Meets the definition of a l	MPRA plan described in §	4262.4(a)(3)?	
If a MPRA Plan, which method yields the greatest amount of SFA?			method described in § 426 hod described in § 4262.4		
SFA Measurement Date:					
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:		attributable to the reinstat	tement of benefits and mal)-1(e)(3), calculated using	paid and expected to be paid by the p seup payments under § 4262.15(a)(1) the SFA interest rate.	olan durin) and (2),
SFA Interest Rate:					
			of the SFA Measurement ed Amounts for:		
		PV of (1)	PV of (2)		
			Make-up Payments		

Difference in Benefit	Make-up Payments Attributable to Reinstatement of Benefits Suspended
Payments due to	through the SFA
Reinstatement	Measurement Date
On this Sheet, show all be as positive	
(1)	(2)
	Make-up Payments

		(1)	(2)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Difference in Benefit Payments due to Reinstatement (should match total from Sheet 4B-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date
Plan Year Start Date	Plan Year End Date	4B-1)	Measurement Date

SFA Exhaustion Year - Projected based on cash flows and formulas from Template 4A Sheet 4A-4, but with the SFA amount calculated under the "present value method" described in § 4262.4(a)(2)(ii)

See Template 4B Instructions for Additional Instructions for Sheet 4B-3.

PLAN INFORMATION	
Abbreviated Plan Name:	
EIN:	
PN:	
MPRA Plan?	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	
Fair Market Value of Assets as of the SFA Measurement Date:	
SFA Amount as of the SFA Measurement Date under the method calculated in Sheet 4B-2:	
Projected SFA exhaustion year:	Only required on this sheet if the requested amount of SFA is based on the "present value method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses f year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	
SFA Interest Rate:	

		On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ate / tte Plan Ye	ear End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(4) and (5)) and Administrative Expenses	SFA Investment Income	Projected SFA Assets at	(4) and (5)) and Administrative Expenses	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
	ate / te Plan Y		ate /	ate / Withdrawal Liability	Other Payments to Plan ate / Withdrawal Liability (excluding financial	(1) (2) (3) (4) Other Payments to Plan Benefit Payments ate / Withdrawal Liability (excluding financial (should match total from	(1) (2) (3) (4) (5) Make-up Payments Attributable to Reinstatement of Other Payments to Plan Benefit Payments date / Withdrawal Liability (excluding financial (should match total from	(1) (2) (3) (4) (5) (6) Make-up Payments Attributable to Reinstatement of Other Payments to Plan Withdrawal Liability (excluding financial Should match total from through the SFA ERISA; should match	(1) (2) (3) (4) (5) (6) (7) Make-up Payments Attributable to Reinstatement of Reinstatement of Benefits Suspended ate / Withdrawal Liability (excluding financial (should match total from through the SFA (from (6)) Paid from (from (6)) Paid from (6) Paid from (7) Make-up Payments Administrative Expenses (excluding amount owed PBGC under 4261 of Administrative Expenses (4) and (5)) and Administrative Expenses (6) Paid from (6) Paid from (7)	(1) (2) (3) (4) (5) (6) (7) (8) Make-up Payments Attributable to Reinstatement of Reinstatement of Withdrawal Liability (excluding financial (should match total from through the SFA RINS). Make-up Payments Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match (from (6) Paid from through the SFA RINS; should match (from (6) Paid from Based on SFA Interest	(1) (2) (3) (4) (5) (6) (7) (8) (9) Make-up Payments Attributable to Reinstatement of Reinstratement of Withdrawal Liability (excluding financial Should match total from Withdrawal Liability (exclu	(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) Make-up Payments Attributable to Reinstatement of Reinstatement of Withdrawal Liability (excluding financial (should match total from Withdrawal Liability (excluding financial (should match total	(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Make-up Payments Attributable to Reinstatement of Reinstatement of Withdrawal Liability (excluding financial (should mark total from Withdrawal Liabili