

Form **8974:** **Qualified Small Business Payroll Tax Credit for Increasing Research Activities**

950817

(January 2017)

Department of the Treasury — Internal Revenue Service

OMB No. 1545-0029

Employer identification number (EIN) -

Name (not your trade name)

The credit from Part 2, line 12, will be reported on (check only one box):

Form 941, 941-PR, or 941-SS

Reserved

Reserved

Calendar year You must select a quarter if you file Form 941, 941-PR, or 941-SS.

Report for this quarter . . .

Check only one box.

1: January, February, March

2: April, May, June

3: July, August, September

4: October, November, December

Part 1: Tell us about your income tax return.

1 Which income tax return did you file that elected a qualified small business payroll tax credit on Form 6765, Credit for Increasing Research Activities? Check only one box. Form 1040 Form 1065 Form 1120 Form 1120-F Form 1120S

2 What tax period was covered by your income tax return?
 Calendar year or tax year beginning / / ending / /

3 When did you file your income tax return? / /

4 If the EIN shown above isn't the same as the EIN used on Form 6765, enter the EIN used on Form 6765. -

Part 2: Determine the credit that you can use this period.

5 Enter the amount from Form 6765, line 44, or, if applicable, the amount that was allocated to your EIN 5 .

6 Enter the amount of the credit from line 5 that was taken on a previous period(s) 6 .

7 Subtract line 6 from line 5 7 .

8 Enter the amount from Form 941 (941-PR or 941-SS), line 5a, Column 2 8 .

9 Enter the amount from Form 941 (941-PR or 941-SS), line 5b, Column 2 9 .

10 Add lines 8 and 9 10 .

11 Multiply line 10 by 50% (0.50). See the instructions if you're a third-party payer of sick pay or if you received a Section 3121(q) Notice and Demand 11 .

12 **Credit.** Enter the smaller of line 7 or line 11. Also enter this amount on Form 941 (941-PR or 941-SS), line 11 12 .