Form X-17A-5 FOCUS Report Part II Cover Page

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT (FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Part II 11

(Please read instructions before preparing Form)

OMB APPROVAL
OMB Number: 3235-0123, 3235-0749
Expires: 10/31/2023 (3235-0123), 7/31/2024 (3235-0749)
Estimated average burden hours per response: 12.00 (3235-0123), 16.00 (3235-0749)

This report is being filed by a/an:

1) Broker-dealer not registered as an SBSD or MSBSP (stand-alone broker-dealer) .... [ ] 12000
2) Broker-dealer registered as an SBSD (broker-dealer SBSD) .... [ ] 12001
3) Broker-dealer registered as an MSBSP (broker-dealer MSBSP) .... [ ] 12002
4) SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD) .... [ ] 12003
5) MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP) .... [ ] 12004

Check here if respondent is an OTC derivatives dealer .... [ ] 12005

This report is being filed by a: Firm authorized to use models [ ] 12006 U.S. person [ ] 12007 Non- U.S. person [ ] 12008

This report is being filed pursuant to (check applicable block(s)):

1) Rule 17a-5(a) .... [ ] 16
2) Rule 17a-5(b) .... [ ] 17
3) Special request by DEA or the Commission .... [ ] 19
4) Rule 18a-7 .... [ ] 12999
5) Other (explain: ______________________________) .... [ ] 26

NAME OF REPORTING ENTITY ______________________________ 13

SEC FILE NO. ______________ 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

______________________________ 20
(No. and Street)

FIRM ID NO. ______________ 15

______________ 21 ________ 22 ______________ 23
(City) (State/Province) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY) ______________ 24

______________________________ 12009
(Country)

AND ENDING (MM/DD/YY) ______________ 25

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT ______________ 30

EMAIL ADDRESS ______________ 12010

(AREA CODE) TELEPHONE NO. ______________ 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

______________________________ 32
______________________________ 34
______________________________ 36
______________________________ 38

OFFICIAL USE

______________ 33
______________ 35
______________ 37
______________ 39

Is this report consolidated or unconsolidated? .... Consolidated [ ] 198 Unconsolidated [ ] 199

Does respondent carry its own customer or security-based swap customer accounts? .... Yes [ ] 40 No [ ] 41

Check here if respondent is filing an audited report .... [ ] 42

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the ______________ day of ______________, 2_____.

Signatures of:	Names of:
1) ______________________ Principal Executive Officer or Comparable Officer	______________________ 12011 Principal Executive Officer or Comparable Officer
2) ______________________ Principal Financial Officer or Comparable Officer	______________________ 12012 Principal Financial Officer or Comparable Officer
3) ______________________ Principal Operations Officer or Comparable Officer	______________________ 12013 Principal Operations Officer or Comparable Officer

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Name of Firm: ______________________

As of: ______________________

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FOCUS Report Part II

STATEMENT OF FINANCIAL CONDITION

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

ASSETS

Assets	Allowable	Non-Allowable	Total
1. Cash	$ ______ 200	$ ______ 12014	$ ______ 750
2. Cash segregated in compliance with federal and other regulations	$ ______ 210		$ ______ 760
3. Receivables from brokers/dealers and clearing organizations			
A. Failed to deliver			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ______ 220		
2. Other	$ ______ 230		$ ______ 770
B. Securities borrowed			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ______ 240		
2. Other	$ ______ 250		$ ______ 780
C. Omnibus accounts			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ______ 260		
2. Other	$ ______ 270		$ ______ 790
D. Clearing organizations			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA	$ ______ 280		
2. Other	$ ______ 290		$ ______ 800
E. Other	$ ______ 300	$ ______ 550	$ ______ 810
4. Receivables from customers			
A. Securities accounts			
1. Cash and fully secured accounts	$ ______ 310		
2. Partly secured accounts	$ ______ 320	$ ______ 560	
3. Unsecured accounts		$ ______ 570	
B. Commodity accounts	$ ______ 330	$ ______ 580	
C. Allowance for doubtful accounts	$ (______) 335	$ (______) 590	$ ______ 820
5. Receivables from non-customers			
A. Cash and fully secured accounts	$ ______ 340		
B. Partly secured and unsecured accounts	$ ______ 350	$ ______ 600	$ ______ 830
6. Excess cash collateral pledged on derivative transactions	$ ______ 12015	$ ______ 12016	$ ______ 12017
7. Securities purchased under agreements to resell	$ ______ 360	$ ______ 605	$ ______ 840
8. Trade date receivable	$ ______ 292		$ ______ 802
9. Total net securities, commodities, and swaps positions	$ ______ 12019	$ ______ 12022	$ ______ 12024
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value			
A. Exempted securities $ ______ 150			
B. Other $ ______ 160	$ ______ 460	$ ______ 630	$ ______ 880
11. Secured demand notes – market value of collateral			
A. Exempted securities $ ______ 170			
B. Other $ ______ 180	$ ______ 470	$ ______ 640	$ ______ 890

Name of Firm: ______________________

As of: ______________________

FOCUS Report Part II	STATEMENT OF FINANCIAL CONDITION	
	Items on this page to be reported by a:	Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

Assets	**Allowable**	**Non-Allowable**	**Total**
12. Memberships in exchanges			
A. Owned, at market value .... $ ______ [190]			
B. Owned at cost		$ ______ [650]	
C. Contributed for use of company, at market value........		$ ______ [660]	$ ______ [900]
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	$ ______ [480]	$ ______ [670]	$ ______ [910]
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements At cost (net of accumulated depreciation and amortization)	$ ______ [490]	$ ______ [680]	$ ______ [920]
15. Other assets			
A. Dividends and interest receivable	$ ______ [500]	$ ______ [690]	
B. Free shipments	$ ______ [510]	$ ______ [700]	
C. Loans and advances	$ ______ [520]	$ ______ [710]	
D. Miscellaneous	$ ______ [530]	$ ______ [720]	
E. Collateral accepted under ASC 860	$ ______ [536]		
F. SPE Assets	$ ______ [537]		$ ______ [930]
16. **TOTAL ASSETS**	$ ______ [540]	$ ______ [740]	$ ______ [940]

Note: Stand-alone MSBSPs should only complete the Allowable and Total columns.

Name of Firm: ______________________

As of: ______________________

FOCUS Report Part II	STATEMENT OF FINANCIAL CONDITION
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	**A.I. Liabilities**	**Non-A.I. Liabilities**	**Total**
17. Bank loans payable			
A. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA	$ ____ 1030	$ ____ 1240	$ ____ 1460
B. Other	$ ____ 1040	$ ____ 1250	$ ____ 1470
18. Securities sold under repurchase agreements		$ ____ 1260	$ ____ 1480
19. Payable to brokers/dealers and clearing organizations			
A. Failed to receive			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ____ 1050	$ ____ 1270	$ ____ 1490
2. Other	$ ____ 1060	$ ____ 1280	$ ____ 1500
B. Securities loaned			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ____ 1070		$ ____ 1510
2. Other	$ ____ 1080	$ ____ 1290	$ ____ 1520
C. Omnibus accounts			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	$ ____ 1090		$ ____ 1530
2. Other	$ ____ 1095	$ ____ 1300	$ ____ 1540
D. Clearing organizations			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA	$ ____ 1100		$ ____ 1550
2. Other	$ ____ 1105	$ ____ 1310	$ ____ 1560
E. Other	$ ____ 1110	$ ____ 1320	$ ____ 1570
20. Payable to customers			
A. Securities accounts – including free credits of $ ____ 950	$ ____ 1120		$ ____ 1580
B. Commodities accounts	$ ____ 1130	$ ____ 1330	$ ____ 1590
21. Payable to non-customers			
A. Securities accounts	$ ____ 1140	$ ____ 1340	$ ____ 1600
B. Commodities accounts	$ ____ 1150	$ ____ 1350	$ ____ 1610
22. Excess cash collateral received on derivative transactions	$ ____ 12025	$ ____ 12026	$ ____ 12027
23. Trade date payable	$ ____ 12031	$ ____ 12037	$ ____ 1562
24. Total net securities, commodities, and swaps positions	$ ____ 12032	$ ____ 12038	$ ____ 12044
25. Accounts payable and accrued liabilities and expenses			
A. Drafts payable	$ ____ 1160		$ ____ 1630
B. Accounts payable	$ ____ 1170		$ ____ 1640
C. Income taxes payable	$ ____ 1180		$ ____ 1650
D. Deferred income taxes		$ ____ 1370	$ ____ 1660
E. Accrued expenses and other liabilities	$ ____ 1190		$ ____ 1670
F. Other	$ ____ 1200	$ ____ 1380	$ ____ 1680
G. Obligation to return securities	$ ____ 12033	$ ____ 1386	$ ____ 1686
H. SPE liabilities	$ ____ 12045	$ ____ 1387	$ ____ 1687

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II	STATEMENT OF FINANCIAL CONDITION
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

Liabilities	A.I. Liabilities		Non-A.I. Liabilities		Total	
26. Notes and mortgages payable						
A. Unsecured	$	1210			$	1690
B. Secured	$	1211	$	1390	$	1700
27. Liabilities subordinated to claims of creditors						
A. Cash borrowings			$	1400	$	1710
1. From outsiders $ [970]						
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) of $ [980]						
B. Securities borrowings, at market value			$	1410	$	1720
1. From outsiders $ [990]						
C. Pursuant to secured demand note collateral agreements			$	1420	$	1730
1. From outsiders $ [1000]						
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) of $ [1010]						
D. Exchange memberships contributed for use of company, at market value			$	1430	$	1740
E. Accounts and other borrowings not qualified for net capital purposes	$	1220	$	1440	$	1750
28. **TOTAL LIABILITIES**	$	1230	$	1450	$	1760

Ownership Equity						
29. Sole proprietorship					$	1770
30. Partnership and limited liability company – including limited partners/members	$	1020			$	1780
31. Corporation						
A. Preferred stock			$	1791		
B. Common stock			$	1792		
C. Additional paid-in capital			$	1793		
D. Retained earnings			$	1794		
E. Accumulated other comprehensive income			$	1797		
F. Total					$	1795
G. Less capital stock in treasury					$( )	1796
32. **TOTAL OWNERSHIP EQUITY** (sum of Line Items 1770, 1780, 1795, and 1796)					$	1800
33. **TOTAL LIABILITIES AND OWNERSHIP EQUITY** (sum of Line Items 1760 and 1800)					$	1810

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II	COMPUTATION OF NET CAPITAL (FILER AUTHORIZED TO USE MODELS)
	Items on this page to be reported by a: Stand-Alone Broker-Dealer (Authorized to use models) Stand-Alone SBSD (Authorized to use models) Broker-Dealer SBSD (Authorized to use models) Broker-Dealer MSBSP (Authorized to use models)

Computation of Net Capital

1. Total ownership equity from Item 1800			$ ______ 3480
2. Deduct ownership equity not allowable for net capital			$(______) 3490
3. Total ownership equity qualified for net capital			$ ______ 3500
4. Add:			
A. Liabilities subordinated to claims of creditors allowable in computation of net capital			$ ______ 3520
B. Other (deductions) or allowable credits (list)			$ ______ 3525
5. Total capital and allowable subordinated liabilities			$ ______ 3530
6. Deductions and/or charges			
A. Total nonallowable assets from Statement of Financial Condition		$ ______ 3540	
1. Additional charges for customers' and non-customers' security accounts		$ ______ 3550	
2. Additional charges for customers' and non-customers' commodity accounts		$ ______ 3560	
3. Additional charges for customers' and non-customers' security-based swap accounts		$ ______ 12047	
4. Additional charges for customers' and non-customers' swap accounts		$ ______ 12048	
B. Aged fail-to-deliver		$ ______ 3570	
1. Number of items	______ 3450		
C. Aged short security differences – less			
reserve of	______ 3460	$ ______ 3580	
number of items	______ 3470		
D. Secured demand note deficiency		$ ______ 3590	
E. Commodity futures contracts and spot commodities – proprietary capital charges		$ ______ 3600	
F. Other deductions and/or charges		$ ______ 3610	
G. Deductions for accounts carried under Rules 15c3-1(a)(6) and (c)(2)(x)		$ ______ 3615	
H. Total deductions and/or charges (sum of Lines 6A-6G)			$(______) 3620
7. Other additions and/or allowable credits (list)			$ ______ 3630
8. Tentative net capital			$ ______ 3640
9. Market risk exposure – for VaR firms (sum of Lines 9E, 9F, 9G, and 9H)			$ ______ 3677
A. Total value at risk (sum of Lines 9A1-9A5)		$ ______ 3634	
Value at risk components			
1. Fixed income VaR	$ ______ 3636		
2. Currency VaR	$ ______ 3637		
3. Commodities VaR	$ ______ 3638		
4. Equities VaR	$ ______ 3639		
5. Credit derivatives VaR	$ ______ 3641		
B. Diversification benefit		$ (______) 3642	
C. Total diversified VaR (sum of Lines 9A and 9B)		$ ______ 3643	
D. Multiplication factor		$ ______ 3645	
E. Subtotal (Line 9C multiplied by Line 9D)		$ ______ 3655	
F. Deduction for specific risk, unless included in Lines 9A-9E above		$ ______ 3646	

Name of Firm: ______________________

As of: ______________________

FOCUS Report Part II	COMPUTATION OF NET CAPITAL (FILER AUTHORIZED TO USE MODELS)
	Items on this page to be reported by a: Stand-Alone Broker-Dealer (Authorized to use models) Stand-Alone SBSD (Authorized to use models) Broker-Dealer SBSD (Authorized to use models) Broker-Dealer MSBSP (Authorized to use models)

G. Risk deduction using scenario analysis (sum of Lines 9G1-9G5)		$ ______ 3647	
1. Fixed income	$ ______ 3648		
2. Currency	$ ______ 3649		
3. Commodities	$ ______ 3651		
4. Equities	$ ______ 3652		
5. Credit derivatives	$ ______ 3653		
H. Residual marketable securities (see Rule 15c3-1(c)(2)(vi) or 18a-1(c)(1)(vii), as applicable)		$ ______ 3665	
10. Market risk exposure – for Basel 2.5 firms (sum of Lines 10E, 10H, 10I, 10J, 10K, 10L, 10M, 10N, and 10O)			$ ______ 12776
A. Total value at risk (sum of Lines 10A1-10A5)		$ ______ 12762	
Value at risk components			
1. Fixed income VaR	$ ______ 12758		
2. Currency VaR	$ ______ 12759		
3. Commodities VaR	$ ______ 12760		
4. Equities VaR	$ ______ 12761		
5. Credit derivatives VaR	$ ______ 12029		
B. Diversification benefit		$ (______) 12763	
C. Total diversified VaR (sum of Line 10A and 10B)		$ ______ 12030	
D. Multiplication factor		$ ______ 12764	
E. Subtotal (Line 10C is multiplied by Line 10D)		$ ______ 12765	
F. Total stressed VaR (SVaR)		$ ______ 12766	
G. Multiplication factor		$ ______ 12767	
H. Subtotal (Line 10F multiplied by Line 10G)		$ ______ 12768	
I. Incremental risk charge (IRC)		$ (______) 12769	
J. Comprehensive risk measure (CRM)		$ ______ 12770	
K. Specific risk – standard specific market risk (SSMR)		$ ______ 12771	
L. Specific risk – securitization (SFA / SSFA)		$ ______ 12772	
M. Alternative method for equities under Appendix A to Rule 15c3-1 or Rule 18a-1a, as applicable		$ ______ 12773	
N. Residual positions		$ ______ 12774	
O. Other		$ ______ 12775	
11. Credit risk exposure for certain counterparties (see Appendix E to Rule 15c3-1 or Rule 18a-1(e)(2), as applicable)			
A. Counterparty exposure charge (add Lines 11A1 and 11A2)			$ ______ 3676
1. Net replacement value default, bankruptcy		$ ______ 12049	
2. Credit equivalent amount exposure to the counterparty multiplied by the credit-risk weight of the counterparty multiplied by 8%		$ ______ 12050	
B. Concentration charge			$ ______ 3659
1. Credit risk weight ≤20%		$ ______ 3656	
2. Credit risk weight >20% and ≤50%		$ ______ 3657	
3. Credit risk weight >50%		$ ______ 3658	
C. Portfolio concentration charge			$ ______ 3678
12. Total credit risk exposure (add Lines11A, 11B and 11C)			$ ______ 3688
13. Net capital(for VaR firms, subtract Lines 9 and 12 from Line 8) (for Basel 2.5 firms, subtract Lines 10 and 12 from Line 8)			$ ______ 3750

Name of Firm: ______________________

As of: ______________________

FOCUS Report Part II	COMPUTATION OF NET CAPITAL (FILER NOT AUTHORIZED TO USE MODELS)
	Items on this page to be reported by a: Stand-Alone Broker-Dealer (Not Authorized to use models) Stand-Alone SBSD (Not Authorized to use models) Broker-Dealer SBSD (Not Authorized to use models) Broker-Dealer MSBSP (Not Authorized to use models)

Computation of Net Capital

1. Total ownership equity from Item 1800			$ ______	3480
2. Deduct ownership equity not allowable for net capital			$ (______)	3490
3. Total ownership equity qualified for net capital			$ ______	3500
4. Add:				
A. Liabilities subordinated to claims of creditors allowable in computation of net capital			$ ______	3520
B. Other (deductions) or allowable credits (list)			$ ______	3525
5. Total capital and allowable subordinated liabilities			$ ______	3530
6. Deductions and/or charges				
A. Total nonallowable assets from Statement of Financial Condition		$ ______ 3540		
1. Additional charges for customers' and non-customers' security accounts		$ ______ 3550		
2. Additional charges for customers' and non-customers' commodity accounts		$ ______ 3560		
3. Additional charges for customers' and non-customers' security-based swap accounts		$ ______ 12051		
4. Additional charges for customers' and non-customers' swap accounts		$ ______ 12052		
B. Aged fail-to-deliver		$ ______ 3570		
1. Number of items	______ 3450			
C. Aged short security differences-less reserve of	$______ 3460	$ ______ 3580		
1. Number of items	______ 3470			
D. Secured demand note deficiency		$ ______ 3590		
E. Commodity futures contracts and spot commodities – proprietary capital charges		$ ______ 3600		
F. Other deductions and/or charges		$ ______ 3610		
G. Deductions for accounts carried under Rule 15c3-1(a)(6) and (c)(2)(x)		$ ______ 3615		
H. Total deductions and/or charges			$ (______)	3620
7. Other additions and/or allowable credits			$ ______	3630
8. Tentative net capital (net capital before haircuts)			$ ______	3640
9. Haircuts on securities other than security-based swaps				
A. Contractual securities commitments		$ ______ 3660		
B. Subordinated securities borrowings		$ ______ 3670		
C. Trading and investment securities				
1. Bankers' acceptances, certificates of deposit, commercial paper, and money market instruments		$ ______ 3680		
2. U.S. and Canadian government obligations		$ ______ 3690		
3. State and municipal government obligations		$ ______ 3700		
4. Corporate obligations		$ ______ 3710		
5. Stocks and warrants		$ ______ 3720		
6. Options		$ ______ 3730		
7. Arbitrage		$ ______ 3732		
8. Risk-based haircuts computed under 17 CFR 240.15c3-1a or 17 CFR 240.18a-1a		$ ______ 12028		
9. Other securities		$ ______ 3734		
D. Undue concentration		$ ______ 3650		
E. Other (List: ______)		$ ______ 3736		
10. Haircuts on security-based swaps		$ ______ 12053		
11. Haircuts on swaps		$ ______ 12054		
12. Total haircuts (sum of Lines 9A-9E, 10, and 11)			$ ______	3740
13. Net capital (Line 8 minus Line 12)			$ ______	3750

Name of Firm: ______

As of: ______

FOCUS Report Part II

COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Broker-Dealer SBSD (other than OTC Derivatives Dealer)
Broker-Dealer MSBSP

Calculation of Excess Tentative Net Capital (If Applicable)

1. Tentative net capital .... $ ________ [3640]
2. Minimum tentative net capital requirement .... $ ________ [12055]
3. Excess tentative net capital (difference between Lines 1 and 2) .... $ ________ [12056]
4. Tentative net capital in excess of 120% of minimum tentative net capital requirement reported on Line 2 .... $ ________ [12057]

Calculation of Minimum Net Capital Requirement

5. Ratio minimum net capital requirement
   - A. 6²/₃% of total aggregate indebtedness (Line Item 3840) .... $ ________ [3756]
   - B. 2% of aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 .... $ ________ [3870]
   - C. 4% of funds required to be segregated under 17 CFR 240.15c3-1(a)(1)(iii), if applicable .... $ ________ [XXXXX]
   - D. Minimum ratio requirement required under 17 CFR 240.15c3-1(a)(1) (greater of [Line 5A or Line 5B, as applicable] and Line 5C) .... $ ________ [XXXXX]
   - E. Percentage of risk margin amount computed under 17 CFR 240.15c3-1(a)(7)(i) or (a)(10), if applicable .... $ ________ [12058]
   - F. Minimum ratio net capital requirement (Line 5D plus Line 5E, if applicable) .... $ ________ [12060]
6. Fixed-dollar minimum net capital requirement .... $ ________ [3880]
7. For broker-dealers engaged in reverse repurchase agreements, 10% of the amounts in 17 CFR 240.15c3-1(a)(9)(i)-(iii) .... $ ________ [12059]
8. Minimum net capital requirement (Line 7 plus greater of Line 5F and Line 6) .... $ ________ [3760]
9. Excess net capital (Item 3750 minus Item 3760) .... $ ________ [3910]
10. Net capital and tentative net capital in relation to early warning thresholds
    - A. Net capital in excess of 120% of minimum net capital requirement reported on Line 8 .... $ ________ [12061]
    - B. Net capital in excess of 5% of combined aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 .... $ ________ [3920]

Computation of Aggregate Indebtedness (If Applicable)

11. Total aggregate indebtedness liabilities from Statement of Financial Condition (Item 1230) .... $ ________ [3790]
12. Add:
    - A. Drafts for immediate credit .... $ ________ [3800]
    - B. Market value of securities borrowed for which no equivalent value is paid or credited .... $ ________ [3810]
    - C. Other unrecorded amounts (list) .... $ ________ [3820]
    - D. Total additions (sum of Line Items 3800, 3810, and 3820) .... $ ________ [3830]
13. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (see Rule 15c3-1(c)(1)(vii)) .... $ ________ [3838]
14. Total aggregate indebtedness (sum of Line Items 3790 and 3830) .... $ ________ [3840]
15. Percentage of aggregate indebtedness to net capital (Item 3840 divided by Item 3750) .... % ________ [3850]
16. Percentage of aggregate indebtedness to net capital *after* anticipated capital withdrawals (Item 3840 divided by Item 3750 less Item 4880) .... % ________ [3853]

Calculation of Other Ratios

17. Percentage of net capital to aggregate debits (Item 3750 divided by Item 4470) .... % ________ [3851]
18. Percentage of net capital, *after* anticipated capital withdrawals, to aggregate debits (Item 3750 less Item 4880, divided by Item 4470) .... $ ________ [3854]
19. Percentage of debt to debt-to-equity total, computed in accordance with Rule 15c3-1(d) .... % ________ [3860]
20. Options deductions/net capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6) and (c)(2)(x) divided by net capital .... $ ________ [3852]

Name of Firm: ____________________

As of: ____________________

COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS

Items on this page to be reported by a: Stand-Alone SBSD
SBSD registered as an OTC Derivatives Dealer

Calculation of Excess Tentative Net Capital (If Applicable)

1. Tentative net capital	$ ______	3640
2. Fixed-dollar minimum tentative net capital requirement	$ ______	12062
3. Excess tentative net capital (difference between Lines 1 and 2)	$ ______	12063
4. Tentative net capital in excess of 120% of minimum tentative net capital requirements reported on Line 2	$ ______	12064

Calculation of Minimum Net Capital Requirement

5. Ratio minimum net capital requirement – Percentage of risk margin amount computed under 17 CFR 240.18a-1(a)(1)	$ ______	12065
6. Fixed-dollar minimum net capital requirement	$ ______	3880
7. Minimum net capital requirement (greater of Lines 5 and 6)	$ ______	3760
8. Excess net capital (Item 3750 minus Item 3760)	$ ______	3910
9. Net capital in excess of 120% of minimum net capital requirement reported on Line 7 (Line Item 3750 – [Line Item 3760 x 120%])	$ ______	12066

Name of Firm: ______
As of: ______

FOCUS Report Part II

COMPUTATION OF TANGIBLE NET WORTH

Items on this page to be reported by a: Stand-Alone MSBSP

1. Total ownership equity (from Item 1800)	$	______	1800
2. Goodwill and other intangible assets	$	______	12067
3. Tangible net worth (Line 1 minus Line 2)	$	______	12068

Name of Firm: ______________________

As of: ______________________

STATEMENT OF INCOME (LOSS) OR STATEMENT OF COMPREHENSIVE INCOME, AS APPLICABLE

FOCUS Report Part II

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

For the period (MMDDYY from _______ [3932] to _______ [3933]   Number of months included in this statement _______ [3931]

REVENUE

1. Commissions				
A. Commissions on transactions in listed equity securities executed on an exchange			$ ________	3935
B. Commissions on transactions in exchange listed equity securities executed over-the-counter			$ ________	3937
C. Commissions on listed option transactions			$ ________	3938
D. All other securities commissions			$ ________	3939
E. Total securities commissions (sum of Lines 1A-1D)			$ ________	XXXXX
F. Commissions on commodity transactions			$ ________	3991
G. All other commissions			$ ________	XXXXX
H. Total commissions (sum of Lines 1E and 1H)			$ ________	3940
2. Gains or losses on firm securities trading accounts				
A. From market making in over-the-counter equity securities			$ ________	3941
1. Includes gains or losses on OTC market making in exchange-listed equity securities	$ ______	3943		
B. From trading in debt securities			$ ________	3944
C. From market making in options on a national securities exchange			$ ________	3945
D. From all other trading			$ ________	3949
E. Total gains or losses			$ ________	3950
3. Gains or losses from derivatives trading			$ ________	3926
4. Gains or losses on firm securities investment accounts				
A. Includes realized gains or losses	$ ______	4235		
B. Includes unrealized gains or losses	$ ______	4236		
C. Total realized and unrealized gains or losses			$ ________	3952
5. Gains or losses from underwriting and selling groups			$ ________	3955
A. Includes underwriting income from corporate equity securities	$ ______	4237		
6. Margin interest			$ ________	3960
7. Revenue from sale of investment company shares			$ ________	3970
8. Fees for account supervision, investment advisory and administrative services			$ ________	3975
9. Revenue from research services			$ ________	3980
10. Gains or losses on commodities			$ ________	3990
11. Other revenue related to securities business			$ ________	3985
12. Other revenue			$ ________	3995
13. Total revenue			$ ________	4030

EXPENSES

14. Registered representatives' compensation			$ ________	4110
15. Clerical and administrative employees' expenses			$ ________	4040
16. Salaries and other employment costs for general partners, and voting stockholder officers			$ ________	4120
A. Includes interest credited to general and limited partners' capital accounts	$ ______	4130		
17. Floor brokerage paid to certain brokers (see definition)			$ ________	4055
18. Commissions and clearance paid to all other brokers (see definition)			$ ________	4145
19. Clearance paid to non-brokers (see definition)			$ ________	4135
20. Communications			$ ________	4060
21. Occupancy and equipment costs			$ ________	4080
22. Promotional costs			$ ________	4150
23. Interest expense			$ ________	4075
A. Includes interest on accounts subject to subordination agreements	$ ______	4070		

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

24. Losses in error account and bad debts	$ ________	4170
25. Data processing costs (including service bureau service charges)	$ ________	4186
26. Non-recurring charges	$ ________	4190
27. Regulatory fees and expenses	$ ________	4195
28. Other expenses	$ ________	4100
29. Total expenses	$ ________	4200

NET INCOME/COMPREHENSIVE INCOME

30. Income or loss before federal income taxes and items below (Line 13 less Line 29)			$ ________	4210
31. Provision for federal income taxes (for parent only)			$ ________	4220
32. Equity in earnings or losses of unconsolidated subsidiaries not included above			$ ________	4222
A. After federal income taxes of	$ ________	4238		
33. Net income or loss after federal income taxes			$ ________	4230
34. Other comprehensive income (loss)			$ ________	4226
A. After federal income taxes of	$ ________	4227		
35. Comprehensive income (loss)			$ ________	4228

MONTHLY INCOME

36. Net income (current month only) before comprehensive income and provision for federal income taxes	$ ________	4211

Name of Firm: ________________________

As of: ________________________

FOCUS Report Part II	CAPITAL WITHDRAWALS
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Broker-Dealer MSBSP

OWNERSHIP EQUITY AND SUBORDINATED LIABILITIES MATURING OR PROPOSED TO BE WITHDRAWN WITHIN THE NEXT SIX MONTHS AND ACCRUALS, WHICH HAVE NOT BEEN DEDUCTED IN THE COMPUTATION OF NET CAPITAL

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MM/DD/YY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
________ 4600	________ 4601	________ 4602	$ ________ 4603	________ 4604	________ 4605
________ 4610	________ 4611	________ 4612	$ ________ 4613	________ 4614	________ 4615
________ 4620	________ 4621	________ 4622	$ ________ 4623	________ 4624	________ 4625
________ 4630	________ 4631	________ 4632	$ ________ 4633	________ 4634	________ 4635
________ 4640	________ 4641	________ 4642	$ ________ 4643	________ 4644	________ 4645
________ 4650	________ 4651	________ 4652	$ ________ 4653	________ 4654	________ 4655
________ 4660	________ 4661	________ 4662	$ ________ 4663	________ 4664	________ 4665
________ 4670	________ 4671	________ 4672	$ ________ 4673	________ 4674	________ 4675
________ 4680	________ 4681	________ 4682	$ ________ 4683	________ 4684	________ 4685
________ 4690	________ 4691	________ 4692	$ ________ 4693	________ 4694	________ 4695
		Total:	$ ________ 4699*		

* To agree with the total on Recap (Line Item 4880)

Instructions: Detailed listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. This section must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation, which could be required by the lender on demand or in less than six months.

CODE:	**DESCRIPTIONS:**
1.	Equity capital
2.	Subordinated liabilities
3.	Accruals
4.	Assets not readily convertible into cash

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II	CAPITAL WITHDRAWALS RECAP
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Broker-Dealer MSBSP

OWNERSHIP EQUITY AND SUBORDINATED LIABILITIES MATURING OR PROPOSED TO BE WITHDRAWN WITHIN THE NEXT SIX MONTHS AND ACCRUALS, WHICH HAVE NOT BEEN DEDUCTED IN THE COMPUTATION OF NET CAPITAL

1. Equity capital
   A. Partnership and limited liability company capital
      1. General partners .... $ ______ 4700
      2. Limited partners and limited liability company members .... $ ______ 4710
      3. Undistributed profits .... $ ______ 4720
      4. Other (describe below) .... $ ______ 4730
      5. Sole proprietorship .... $ ______ 4735
   B. Corporation capital
      1. Common stock .... $ ______ 4740
      2. Preferred stock .... $ ______ 4750
      3. Retained earnings (dividends and other) .... $ ______ 4760
      4. Other (describe below) .... $ ______ 4770
2. Subordinated liabilities
   A. Secured demand notes .... $ ______ 4780
   B. Cash subordinates .... $ ______ 4790
   C. Debentures .... $ ______ 4800
   D. Other (describe below) .... $ ______ 4810
3. Other anticipated withdrawals
   A. Bonuses .... $ ______ 4820
   B. Voluntary contributions to pension or profit sharing plans .... $ ______ 4860
   C. Other (describe below) .... $ ______ 4870

Total (sum of Lines 1-3): $ ______ 4880

4. Description of Other

____
____
____

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP, LLC OR CORPORATION)

1. Balance, beginning of period .... $ ______ 4240
   A. Net income (loss) or comprehensive income (loss), as applicable .... $ ______ 4250
   B. Additions (includes non-conforming capital of .... $ ______ 4262) $ ______ 4260
   C. Deductions (includes non-conforming capital of .... $ ______ 4272) $ ______ 4270
2. Balance, end of period (from Line Item 1800) .... $ ______ 4290

STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO CLAIMS OF CREDITORS

3. Balance, beginning of period .... $ ______ 4300
   A. Increases .... $ ______ 4310
   B. Decreases .... $ (______) 4320
4. Balance, end of period (from Item 3520) .... $ ______ 4330

Name of Firm: ______________________
As of: ______________________

FOCUS Report Part II	FINANCIAL AND OPERATIONAL DATA	
	Items on this page to be reported by a:	Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Broker-Dealer MSBSP

	Valuation		Number	
1. Month end total number of stock record breaks				
A. Breaks long unresolved for more than three business days	$ ________	4890	________	4900
B. Breaks short unresolved for more than seven business days after discovery	$ ________	4910	________	4920
2. Is the firm in compliance with Rule 17a-13 or 18a-9, as applicable, regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)	Yes ☐	4930	No ☐	4940
3. Personnel employed at end of reporting period				
A. Income producing personnel			________	4950
B. Non-income producing personnel (all other)			________	4960
C. Total (sum of Lines 3A-3B)			________	4970
4. Actual number of tickets executed during the reporting period			________	4980
5. Number of corrected customer confirmations sent after settlement date			________	4990

	No. of Items		Ledger Amount		Market Value	
6. Failed to deliver 5 business days or longer (21 business days or longer in the case of municipal securities)	________	5360	$ ________	5361	$ ________	5362
7. Failed to receive 5 business days or longer (21 business days or longer in the case of municipal securities)	________	5363	$ ________	5364	$ ________	5365
8. Security (including security-based swap) concentrations						
A. Proprietary positions for which there is an undue concentration					$ ________	5370
B. Customers' and security-based swap customers' accounts under Rules 15c3-3 or 18a-4, as applicable					$ ________	5374
9. Total of personal capital borrowings due within six months					$ ________	5378
10. Maximum haircuts on underwriting commitments during the reporting period					$ ________	5380
11. Planned capital expenditures for business expansion during next six months					$ ________	5382
12. Liabilities of other individuals or organizations guaranteed by respondent					$ ________	5384
13. Lease and rentals payable within one year					$ ________	5386
14. Aggregate lease and rental commitments payable for entire term of the lease						
A. Gross					$ ________	5388
B. Net					$ ________	5390

Name of Firm: ________________________
As of: ________________________

FOCUS Report Part II	FINANCIAL AND OPERATIONAL DATA
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Broker-Dealer MSBSP

Operational Deductions from Capital – Note A

	I No. of Items	II Debits (Short Value) (Omit 000's)	III Credits (Long Value) (Omit 000's)	IV Deductions in Computing Net Capital (Omit Pennies)
1. Money suspense and balancing differences	______ 5610	$______ 5810	$______ 6010	$______ 6012
2. Security suspense and differences with related money balances	L______ 5620	$______ 5820	$______ 6020	$______ 6022
	S______ 5625	$______ 5825	$______ 6025	$______ 6027
3. Market value of short and long security suspense and differences without related money balances (other than reported in Line 4, below)	______ 5630	$______ 5830	$______ 6030	$______ 6032
4. Market value of security record breaks	______ 5640	$______ 5840	$______ 6040	$______ 6042
5. Unresolved reconciling differences with others				
A. Correspondents, broker-dealers, SBSDs, and MSBSPs	L______ 5650	$______ 5850	$______ 6050	$______ 6052
	S______ 5655	$______ 5855	$______ 6055	$______ 6057
B. Depositories	______ 5660	$______ 5860	$______ 6060	$______ 6062
C. Clearing organizations	L______ 5670	$______ 5870	$______ 6070	$______ 6072
	S______ 5675	$______ 5875	$______ 6075	$______ 6077
D. Inter-company accounts	______ 5680	$______ 5880	$______ 6080	$______ 6082
E. Bank accounts and loans	______ 5690	$______ 5890	$______ 6090	$______ 6092
F. Other	______ 5700	$______ 5900	$______ 6100	$______ 6102
G. (Offsetting) Lines 5A through 5F	______ 5720	$(______) 5920	$(______) 6120	
TOTAL (Lines 5A-5G)	______ 5730	$______ 5930	$______ 6130	$______ 6132
6. Commodity differences	______ 5740	$______ 5940	$______ 6140	$______ 6142
7. Open transfers and reorganization account items over 40 days not confirmed or verified	______ 5760	$______ 5960	$______ 6160	$______ 6162
8. TOTAL (Lines 1-7)	______ 5770	$______ 5970	$______ 6170	$______ 6172
9. Lines 1-6 resolved subsequent to report date	______ 5775	$______ 5975	$______ 6175	$______ 6177
10. Aged fails – to deliver	______ 5780	$______ 5980	$______ 6180	$______ 6182
– to receive	______ 5785	$______ 5985	$______ 6185	$______ 6187

NOTE A - This section must be completed as follows:

1. The filers must complete Column IV, Lines 1 through 8 and 10, reporting deductions from capital as of the report date whether resolved subsequently or not (see instructions relative to each line item).
2. Columns I, II and III of Lines 1 through 8 must be completed only if the total deduction on Column IV of Line 8 equals or exceeds 25% of excess net capital as of the prior month end reporting date. All columns of Line 10 require completion.
3. A response to Columns I through IV of Line 9 and the "Potential Operational Charges Not Deducted From Capital-Note B" are required only if:
   A. The parameters cited in Note A-2 exist, and
   B. The total deduction, Line 8, Column IV, for the current month exceeds the total deductions for the prior month by 50% or more.
4. All columns and Lines 1 through 10 must be answered if required. If respondent has nothing to report, enter "0."

Other Operational Data (Items 1, 2 and 3 below require an answer)

Item 1. Have the accounts enumerated on Lines 5A through 5F above been reconciled with statements received from others within 35 days for Lines 5A through 5D and 65 days for Lines 5E and 5F prior to the report date and have all reconciling differences been appropriately comprehended in the computation of net capital at the report date? If this has not been done in all respects, answer No.	Yes ______ 5600 No ______ 5601
Item 2. Do the respondent's books reflect a concentrated position in commodities? If yes, report the totals ($000 omitted) in accordance with the specific instructions. If No, answer "0" for:	
A. Firm trading and investment accounts	$ ______ 5602
B. Customers' and non-customers' and other accounts	$ ______ 5603
Item 3. Does respondent have any planned operational changes? (Answer Yes or No based on specific instructions.)	Yes ______ 5604 No ______ 5605

Name of Firm: ______________________

As of: ______________________

FOCUS Report Part II	FINANCIAL AND OPERATIONAL DATA
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Broker-Dealer MSBSP

Potential Operational Charges Not Deducted from Capital – Note B

	I No. of Items		II Debits (Short Value) (Report in Thousands)		III Credits (Long Value) (Report in Thousands)		IV Deductions in Computing Net Capital (Omit Pennies)	
1. Money suspense and balancing differences		6210	$	6410	$	6610	$	6612
2. Security suspense and differences with related money balances	L	6220	$	6420	$	6620	$	6622
	S	6225	$	6425	$	6625	$	6627
3. Market value of short and long security suspense and differences without related money (other than reported in Line 4, below)		6230	$	6430	$	6630	$	6632
4. Market value of security record breaks		6240	$	6440	$	6640	$	6642
5. Unresolved reconciling differences with others								
A. Correspondents, broker-dealers, SBSDs, and MSBSPs	L	6250	$	6450	$	6650	$	6652
	S	6255	$	6455	$	6655	$	6657
B. Depositories		6260	$	6460	$	6660	$	6662
C. Clearing organizations	L	6270	$	6470	$	6670	$	6672
	S	6275	$	6475	$	6675	$	6677
D. Inter-company accounts		6280	$	6480	$	6680	$	6682
E. Bank accounts and loans		6290	$	6490	$	6690	$	6692
F. Other		6300	$	6500	$	6700	$	6702
G. (Offsetting) Lines 5A through 5F		6310	$( )	6510	$( )	6710		
TOTAL (Lines 5A-5G)		6330	$	6530	$	6730	$	6732
6. Commodity differences		6340	$	6540	$	6740	$	6742
7. TOTAL (Lines 1-6)		6370	$	6570	$	6770	$	6772

NOTE B - This section must be completed as follows:

1. Lines 1 through 6 and Columns I through IV must be completed only if:
   A. The total deductions on Line 8, Column IV, of the "Operational Deductions From Capital-Note A" equal or exceed 25% of excess net capital as of the prior month end reporting date; and
   B. The total deduction on Line 8, Column IV, , of the "Operational Deductions From Capital-Note A" for the current month exceeds the total deductions for the prior month by 50% or more. If respondent has nothing to report, enter "0."
2. Include only suspense and difference items open at the report date which were NOT required to be deducted in the computation of net capital AND which were not resolved seven (7) business days subsequent to the report date.
3. Include in Column IV only additional deductions not comprehended in the computation of net capital at the report date.
4. Include on Lines 5A through 5F unfavorable differences offset by favorable differences at the report date if resolution of the favorable items resulted in additional deductions in the computation of net capital subsequent to the report date.
5. Exclude from Lines 5A through 5F new reconciling differences disclosed as a result of reconciling with the books of account statements received subsequent to the report date.
6. Lines 1 through 5 above correspond to similar lines in the "Operational Deductions From Capita-Note A" and the same instructions should be followed except as stated in Notes B-1 through B-5 above.

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II

COMPUTATION FOR DETERMINATION OF CUSTOMER RESERVE REQUIREMENTS

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Broker-Dealer SBSD
Broker-Dealer MSBSP

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A) $ ______ 4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B) $ ______ 4350
3. Monies payable against customers' securities loaned (see Note C) $ ______ 4360
4. Customers' securities failed to receive (see Note D) $ ______ 4370
5. Credit balances in firm accounts which are attributable to principal sales to customers $ ______ 4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days $ ______ 4390
7. **Market value of short security count differences over 30 calendar days old $ ______ 4400
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days $ ______ 4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days $ ______ 4420
10. Other (List: ______) $ ______ 4425
11. TOTAL CREDITS (sum of Lines 1-10) $ ______ 4430

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts, excluding unsecured accounts and accounts doubtful of collection (see Note E) $ ______ 4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver $ ______ 4450
14. Failed to deliver of customers' securities not older than 30 calendar days $ ______ 4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F) $ ______ 4465
16. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivatives clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in customer accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (see Note G) $ ______ 4467
17. Other (List: ______) $ ______ 4469
18. **Aggregate debit items (sum of Lines 12-17) $ ______ 4470
19. **Less 3% (for alternative method only – see Rule 15c3-1(a)(1)(ii)) (3% x Line Item 4470) $ ______ 4471
20. **TOTAL DEBITS (Line 18 less Line 19) $ ______ 4472

RESERVE COMPUTATION

21. Excess of total debits over total credits (Line 20 less Line 11) $ ______ 4480
22. Excess of total credits over total debits (Line 11 less Line 20) $ ______ 4490
23. If computation is made monthly as permitted, enter 105% of excess of total credits over total debits $ ______ 4500
24. Amount held on deposit in "Reserve Bank Account(s)," including $ ______ 4505 value of qualified securities, at end of reporting period $ ______ 4510
25. Amount of deposit (or withdrawal) including $ ______ 4515 value of qualified securities $ ______ 4520
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including $ ______ 4525 value of qualified securities $ ______ 4530
27. Date of deposit (MM/DD/YY) $ ______ 4540

FREQUENCY OF COMPUTATION

28. Daily ______ 4332 Weekly ______ 4333 Monthly ______ 4334

** In the event the net capital requirement is computed under the alternative method, this reserve formula must be prepared in accordance with the requirements of paragraph (a)(1)(ii) of Rule 15c3-1.

References to notes in this section refer to the notes to 17 CFR 240.15c3-1a.

Name of Firm: ______

As of: ______

FOCUS Report Part II	POSSESSION OR CONTROL FOR CUSTOMERS
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Broker-Dealer SBSD Broker-Dealer MSBSP

State the market valuation and number of items of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B .... $ ________ [4586]

   A. Number of items.............. ________ [4587]

2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D.............. $ ________ [4588]

   A. Number of items.............. ________ [4589]

3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 .... Yes ________ [4584] No ________ [4585]

Notes:

A – Do not include in Line 1 customers' fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.

B – State separately in response to Lines 1 and 2 whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

C – Be sure to include in Line 2 only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

D – Line 2 must be responded to only with a report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to Line 2 should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

Name of Firm: ________________________

As of: ________________________

FOCUS Report Part II	COMPUTATION FOR DETERMINATION OF PAB REQUIREMENTS
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Broker-Dealer SBSD Broker-Dealer MSBSP

CREDIT BALANCES

1. Free credit balances and other credit balances in PAB security accounts (see Note A) .... $ ____________________ 2110
2. Monies borrowed collateralized by securities carried for the accounts of PAB (see Note B)................... $ ____________________ 2120
3. Monies payable against PAB securities loaned (see Note C) .... $ ____________________ 2130
4. PAB securities failed to receive (see Note D)... $ ____________________ 2140
5. Credit balances in firm accounts which are attributable to principal sales to PAB.................................... $ ____________________ 2150
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days.. $ ____________________ 2152
7. **Market value of short security count differences over 30 calendar days old... $ ____________________ 2154
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days .... $ ____________________ 2156
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days .... $ ____________________ 2158
10. Other (List: ____)......................... $ ____________________ 2160
11. TOTAL PAB CREDITS (sum of Lines 1-10) .... $ ______________________ 2170

DEBIT BALANCES

12. Debit balances in PAB cash and margin accounts, excluding unsecured accounts and accounts doubtful of collection (see Note E).. $ ____________________ 2180
13. Securities borrowed to effectuate short sales by PAB and securities borrowed to make delivery on PAB securities failed to deliver .... $ ____________________ 2190
14. Failed to deliver of PAB securities not older than 30 calendar days .... $ ____________________ 2200
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in PAB accounts (see Note F).. $ ____________________ 2210
16. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivatives clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in PAB accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (see Note G) .... $ ____________________ 2215
17. Other (List: ____)......................... $ ____________________ 2220
18. TOTAL PAB DEBITS (sum of Lines 12-17)... $ ______________________ 2230

RESERVE COMPUTATION

19. Excess of total PAB debits over total PAB credits (Line 18 less Line 11) .... $ ______________________ 2240
20. Excess of total PAB credits over total PAB debits (Line 11 less Line 18) .... $ ______________________ 2250
21. Excess debits in customer reserve formula computation .... $ ______________________ 2260
22. PAB reserve requirement (Line 20 less Line 21) .... $ ______________________ 2270
23. Amount held on deposit in Reserve Bank Account(s) including $ _____________ 2275 value of qualified securities, at end of reporting period .... $ ______________________ 2280
24. Amount of deposit (or withdrawal) including $ _____________ 2285 value of qualified securities .... $ ______________________ 2290
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including $ _____________ 2295 value of qualified securities.. $ ______________________ 2300
26. Date of deposit (MM/DD/YY).. ______________________ 2310

FREQUENCY OF COMPUTATION

27. Daily ____________________ 2315 Weekly ____________________ 2320 Monthly ____________________ 2330

* See notes regarding PAB Reserve Bank Account Computation (Notes 1-10).
** In the event the net capital requirement is computed under the alternative method, this reserve formula must be prepared in accordance with the requirements of paragraph (a)(1)(ii) of Rule 15c3-1.

References to notes in this section refer to the notes to 17 CFR 240.15c3-1a.

Name of Firm: ______________________________________

As of: ____

Items on this page to be reported by a: Stand-Alone Broker-Dealer (if claiming an exemption from Rule 15c3-3)
Broker-Dealer SBSD (if claiming an exemption from Rule 15c3-3)
Broker-Dealer MSBSP (if claiming an exemption from Rule 15c3-3)

EXEMPTIVE PROVISION UNDER RULE 15c3-3

If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check all that apply):

A. (k)(1) – Limited business (mutual funds and/or variable annuities only) .... ____________ [4550]

B. (k)(2)(i) – "Special Account for the Exclusive Benefit of Customers" maintained .... ____________ [4560]

C. (k)(2)(ii) – All customer transactions cleared through another broker-dealer on a fully disclosed basis
Name of clearing firm: ____________ [4335] ____________ [4570]

D. (k)(3) – Exempted by order of the Commission (include copy of letter) .... ____________ [4580]

Name of Firm: ____________
As of: ____________

FOCUS Report Part II	COMPUTATION FOR DETERMINATION OF SECURITY-BASED SWAP CUSTOMER RESERVE REQUIREMENTS
	Items on this page to be reported by a: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD

CREDIT BALANCES

1. Free credit balances and other credit balances in the accounts carried for security-based swap customers (see Note A) .... $ ____ [12069]
2. Monies borrowed collateralized by securities in accounts carried for security-based swap customers (see Note B) .... $ ____ [12070]
3. Monies payable against security-based swap customers' securities loaned (see Note C) .... $ ____ [12071]
4. Security-based swap customers' securities failed to receive (see Note D)........ $ ____ [12072]
5. Credit balances in firm accounts attributable to principal sales to security-based swap customers .... $ ____ [12073]
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days .... $ ____ [12074]
7. **Market value of short security count differences over 30 calendar days old........ $ ____ [12075]
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days........ $ ____ [12076]
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days........ $ ____ [12077]
10. Other (List: ____)........ $ ____ [12078]
11. TOTAL CREDITS (sum of Lines 1-10) .... $ ____ [12089]

DEBIT BALANCES

12. Debit balances in accounts carried for security-based swap customers, excluding unsecured accounts and accounts doubtful of collection (see Note E)........ $ ____ [12079]
13. Securities borrowed to effectuate short sales by security-based swap customers and securities borrowed to make delivery on security-based swap customers' securities failed to deliver .... $ ____ [12080]
14. Failed to deliver of security-based swap customers' securities not older than 30 calendar days........ $ ____ [12081]
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in accounts carried for security-based swap customers (see Note F) .... $ ____ [12082]
16. Margin related to security future products written, purchased or sold in accounts carried for security-based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivative clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) (see Note G) .... $ ____ [12083]
17. Margin related to cleared security-based swap transactions in accounts carried for security-based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission pursuant to section 17A of the Exchange Act (15 U.S.C. 78q-1) .... $ ____ [12084]
18. Margin related to non-cleared security-based swap transactions in accounts carried for security-based swap customers required and held in a qualified registered security-based swap dealer account at another security-based swap dealer........ $ ____ [12085]
19. Other (List: ____)........ $ ____ [12086]
20. **Aggregate debit items .... $ ____ [12090]
21. **TOTAL DEBITS (sum of Lines 12-19) .... $ ____ [12091]

RESERVE COMPUTATION

22. Excess of total debits over total credits (Line 21 less Line 11)........ $ ____ [12092]
23. Excess of total credits over total debits (Line 11 less Line 21)........ $ ____ [12093]
24. Amount held on deposit in "Reserve Account(s)," including value of qualified securities, at end of reporting period .... $ ____ [12094]
25. Amount of deposit (or withdrawal) including $ ____ [12087] value of qualified securities .... $ ____ [12095]
26. New amount in Reserve Account(s) after adding deposit or subtracting withdrawal including $ ____ [12088] value of qualified securities .... $ ____ [12096]
27. Date of deposit (MM/DD/YY)........ $ ____ [12097]

** In the event the net capital requirement is computed under the alternative method, this reserve formula must be prepared in accordance with the requirements of paragraph (a)(1)(ii) of Rule 15c3-1.

References to notes in this section refer to the notes to 17 CFR 240.15c3-3b or 17 CFR 240.18a-4a, as applicable.

Name of Firm: ____

As of: ____

POSSESSION OR CONTROL FOR SECURITY-BASED SWAP CUSTOMERS

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD

State the market valuation and number of items of:

1. Security-based swap customers' excess securities collateral not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rule 15c3-3(p) or Rule 18a-4, as applicable. Notes A and B.. $ ____________ [12098]
   A. Number of items.. ____________ [12099]
2. Security-based swap customers' excess securities collateral for which instructions to reduce possession or control had not been issued as of the report date under Rule 15c3-3(p) or Rule 18a-4, as applicable... $ ____________ [12100]
   A. Number of items.. ____________ [12101]
3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of security-based swap customers' excess securities collateral have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3(p) or Rule 18a-4, as applicable .... Yes ____________ [12102] No ____________ [12103]

Notes:

A – Do not include in Line 1 security-based swap customers' excess securities collateral required to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the required time frames.

B – State separately in response to Line 1 whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

Name of Firm: ______________________________

As of: ______________________________

EXEMPTION FROM RULE 18a-4

If an exemption from Rule 18a-4 is claimed, check the box……………………………………………………………… ….. ……………………………… [ ] 12104

Name of Firm: ____________________________________

As of: ____

FOCUS Report Part II	COMPUTATION OF CFTC MINIMUM CAPITAL REQUIREMENTS
	Items on this page to be reported by: Futures Commission Merchant (FCM) Swap Dealer (SD) CFTC Introducing Broker

ADJUSTED NET CAPITAL REQUIRED

A. Risk-based capital requirement

i. Amount of customer risk

Maintenance margin .... $ ______________________ 7415

ii. Enter 8% of Line A.i.. $ ______________________ 7425

iii. Amount of non-customer risk

Maintenance margin .... $ ______________________ 7435

iv. Enter 8% of Line A.iii.. $ ______________________ 7445

v. Amount of uncleared swap margin .... $ ______________________ 7446

vi. Enter 2% of Line A.v.. $ ______________________ 7447

vii. Enter the sum of Lines A.ii, A.iv, and A.vi .... $ ______________________ 7455

B. Minimum dollar amount requirement .... $ ______________________ 7465

C. Other NFA requirement.. $ ______________________ 7475

D. Minimum CFTC adjusted net capital requirement

Enter the greatest of Lines A.vii, B, or C .... $ ______________________ 7490

E. Minimum net capital requirement (enter greater of Item 3760 or Item 7490, as applicable) .... $ ______________________ XXXXX

F. Excess adjusted net capital (Item 3750 minus Line E).. $ ______________________ XXXXX

G. CFTC early warning level –

i. If an FCM, or an FCM also registered as a SD, enter the greatest of 110% of Line A.vii, 150% of Line B, or 150% of Line C .... $ ______________________ 7495

ii. If a SD not also registered as an FCM, enter the greatest of 120% of Line A.vii, Line B, or Line C. .... $ ______________________ XXXXX

H. CFTC Adjusted Net Capital in excess of early warning level (Item 3750 minus Line G.i or Line G.ii, as applicable) .... $ ______________________ XXXXX

Name of Firm: ___________________________________

As of: ____

FOCUS Report Part II	STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES
	Items on this page to be reported by a: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash		$ ______	7010
B. Securities (at market)		$ ______	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		$ ______	7030
3. Exchange traded options			
A. Add: Market value of open option contracts purchased on a contract market		$ ______	7032
B. Deduct: Market value of open option contracts granted (sold) on a contract market		$ (______)	7033
4. Net equity (deficit) (total of Lines 1, 2 and 3)		$ ______	7040
5. Accounts liquidating to a deficit and accounts with debit balances – gross amount	$ ______ 7045		
Less: amount offset by customer owned securities	$(______) 7047	$ ______	7050
6. Amount required to be segregated (add Lines 4 and 5)		$ ______	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		$ ______	7070
B. Securities representing investments of customers' funds (at market)		$ ______	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		$ ______	7090
8. Margin on deposit with derivative clearing organizations of contract markets			
A. Cash		$ ______	7100
B. Securities representing investments of customers' funds (at market)		$ ______	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		$ ______	7120
9. Net settlement from (to) derivative clearing organizations of contract markets		$ ______	7130
10. Exchange traded options			
A. Value of open long option contracts		$ ______	7132
B. Value of open short option contracts		$ (______)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		$ ______	7140
B. Securities representing investments of customers' funds (at market)		$ ______	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		$ ______	7170
12. Segregated funds on hand (describe: ______)		$ ______	7150
13. Total amount in segregation (add Lines 7 through 12)		$ ______	7180
14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)		$ ______	7190
15. Management target amount for excess funds in segregation		$ ______	7194
16. Excess (deficiency) funds in segregation over (under) management target amount excess		$ ______	7198

Name of Firm: ______

As of: ______

FOCUS Report Part II

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER SECTION 4D(F) OF THE COMMODITY EXCHANGE ACT

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance

   A. Cash .... $ ________ 8500

   B. Securities (at market) .... $ ________ 8510

2. Net unrealized profit (loss) in open cleared swaps .... $ ________ 8520

3. Cleared swaps options

   A. Market value of open cleared swaps option contracts purchased .... $ ________ 8530

   B. Market value of open cleared swaps option contracts granted (sold) .... $ (________) 8540

4. Net equity (deficit) (add Lines 1, 2, and 3) .... $ ________ 8550

5. Accounts liquidating to a deficit and accounts with debit balances – gross amount .... $________ 8560

   Less: amount offset by customer owned securities .... $(________) 8570 $ ________ 8580

6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5) .... $ ________ 8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks

   A. Cash .... $ ________ 8600

   B. Securities representing investments of cleared swaps customers' funds (at market) .... $ ________ 8610

   C. Securities held for particular cleared swaps customers in lieu of cash (at market) .... $ ________ 8620

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

   A. Cash .... $ ________ 8630

   B. Securities representing investments of cleared swaps customers' funds (at market) .... $ ________ 8640

   C. Securities held for particular cleared swaps customers in lieu of cash (at market) .... $ ________ 8650

9. Net settlement from (to) derivatives clearing organizations .... $ ________ 8660

10. Cleared swaps options

   A. Value of open cleared swaps long option contracts .... $ ________ 8670

   B. Value of open cleared swaps short option contracts .... $ (________) 8680

11. Net equities with other FCMs

   A. Net liquidating equity .... $ ________ 8690

   B. Securities representing investments of cleared swaps customers' funds (at market) .... $ ________ 8700

   C. Securities held for particular cleared swaps customers in lieu of cash (at market) .... $ ________ 8710

12. Cleared swaps customer funds on hand (describe: ________).. $ ________ 8715

13. Total amount in cleared swaps customer segregation (add Lines 7 through 12) .... $ ________ 8720

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13) .... $ ________ 8730

15. Management target amount for excess funds in cleared swaps segregated accounts .... $ ________ 8760

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess .... $ ________ 8770

Name of Firm: ________

As of: ________

FOCUS Report Part II

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6			$ ______	7200
2. Funds/property in segregated accounts				
A Cash	$ ______	7210		
B. Securities (at market value)	$ ______	7220		
C. Total funds/property in segregated accounts			$ ______	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)			$ ______	7240

Name of Firm: ______

As of: ______

FOCUS Report Part II	STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7
	Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule, or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			$ ____	7305
1. Net ledger balance – Foreign futures and foreign options trading – All customers				
A. Cash			$ ____	7315
B. Securities (at market)			$ ____	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			$ ____	7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade			$ ____	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade			$ ____	7337
4. Net equity (deficit) (add Lines 1, 2, and 3)			$ ____	7345
5. Accounts liquidating to a deficit and accounts with debit balances – gross amount	$ ____	7351		
Less: Amount offset by customer owned securities	$ ____	7352	$ ____	7354
6. Amount required to be set aside as the secured amount – Net liquidating equity method (add Lines 4 and 5)			$ ____	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6			$ ____	7360

Name of Firm: ____

As of: ____

FOCUS Report Part II	STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7
	Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States		$ ____ [7500]	
B. Other banks qualified under 17 CFR. 30.7			
Name(s):	____ [7510]	$ ____ [7520]	$ ____ [7530]
2. Securities			
A. In safekeeping with banks located in the United States		$ ____ [7540]	
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):	____ [7550]	$ ____ [7560]	$ ____ [7570]
3. Equities with registered futures commission merchants			
A. Cash		$ ____ [7580]	
B. Securities		$ ____ [7590]	
C. Unrealized gain (loss) on open futures contracts		$ ____ [7600]	
D. Value of long option contracts		$ ____ [7610]	
E. Value of short option contracts		$ (____) [7615]	$ ____ [7620]
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):	____ [7630]		
A. Cash		$ ____ [7640]	
B. Securities		$ ____ [7650]	
C. Amount due to (from) clearing organizations - daily variation		$ ____ [7660]	
D. Value of long option contracts		$ ____ [7670]	
E. Value of short option contracts		$ (____) [7675]	$ ____ [7680]
5. Amounts held by members of foreign boards of trade			
Name(s):	____ [7690]		
A. Cash		$ ____ [7700]	
B. Securities		$ ____ [7710]	
C. Unrealized gain (loss) on open futures contracts		$ ____ [7720]	
D. Value of long option contracts		$ ____ [7730]	
E. Value of short option contracts		$ (____) [7735]	$ ____ [7740]
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	____ [7750]		$ ____ [7760]
7. Segregated funds on hand (describe: ____)			$ ____ [7765]
8. Total funds in separate 17 CFR 30.7 accounts			$ ____ [7770]
9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360)			$ ____ [7380]
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			$ ____ [7780]
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			$ ____ [7785]

Name of Firm: ____

As of: ____

FOCUS Report Part II Schedule 1	SCHEDULE 1 – AGGREGATE SECURITIES, COMMODITIES, AND SWAPS POSITIONS
	Items on this page to be reported by: Stand-Alone Broker-Dealer Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

Aggregate Securities, Commodities, and Swaps Positions	LONG/BOUGHT		SHORT/SOLD	
1. U.S. treasury securities	$	8200	$	8201
2. U.S. government agency and U.S. government-sponsored enterprises	$	8210	$	8211
A. Mortgage-backed securities issued by U.S. government agency and U.S. government-sponsored enterprises	$	18001	$	18002
B. Debt securities issued by U.S. government agency and U.S. government-sponsored enterprises	$	18003	$	18004
3. Securities issued by states and political subdivisions in the U.S	$	8220	$	8221
4. Foreign securities				
A. Debt securities	$	8230	$	8231
B. Equity securities	$	8235	$	8236
5. Money market instruments	$	8240	$	8241
6. Private label mortgage backed securities	$	8250	$	8251
7. Other asset-backed securities	$	8260	$	8261
8. Corporate obligations	$	8270	$	8271
9. Stocks and warrants (other than arbitrage positions)	$	8280	$	8281
10. Arbitrage	$	8290	$	8291
11. Spot commodities	$	8330	$	8331
12. Other securities and commodities	$	8360	$	8361
13. Securities with no ready market				
A. Equity	$	8340	$	8341
B. Debt	$	8345	$	8346
C. Other	$	8350	$	8351
D. Total securities with no ready market	$	12777	$	12782
14. Total net securities and spot commodities (sum of Lines 1-12 and 13D)	$	12778	$	12783
15. Security-based swaps				
A. Cleared	$	12106	$	12114
B. Non-cleared	$	12107	$	12115
16. Mixed swaps				
A. Cleared	$	12108	$	12116
B. Non-cleared	$	12109	$	12117
17. Swaps				
A. Cleared	$	12110	$	12118
B. Non-cleared	$	12111	$	12119
18. Other derivatives and options	$	8295	$	8296
19. Counterparty netting	$	12779	$	12784
20. Cash collateral netting	$	12780	$	12785
21. Total derivative receivables and payables (sum of Lines 15-20)	$	12781	$	12786
22. Total net securities, commodities, and swaps positions (sum of Lines 14 and 21)	$	8370	$	8371

Name of Firm: ___________________________________

As of: ____

FOCUS Report Part II Schedule 2

SCHEDULE 2 – CREDIT CONCENTRATION REPORT FOR FIFTEEN LARGEST EXPOSURES IN DERIVATIVES

Items on this page to be reported by: Stand-Alone Broker-Dealer (Authorized to use models)
Stand-Alone SBSD
Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

I. By Current Net Exposure

Counterparty Identifier		Gross Replacement Value Receivable (Gross Gain)	Payable (Gross Loss)	Net Replacement Value	Current Net Exposure	Current Net and Potential Exposure	Margin Collected
1.	12120	$ 12135	$ 12151	$ 12167	$ 12183	$ 12199	$ 12215
2.	12121	$ 12136	$ 12152	$ 12168	$ 12184	$ 12200	$ 12216
3.	12122	$ 12137	$ 12153	$ 12169	$ 12185	$ 12201	$ 12217
4.	12123	$ 12138	$ 12154	$ 12170	$ 12186	$ 12202	$ 12218
5.	12124	$ 12139	$ 12155	$ 12171	$ 12187	$ 12203	$ 12219
6.	12125	$ 12140	$ 12156	$ 12172	$ 12188	$ 12204	$ 12220
7.	12126	$ 12141	$ 12157	$ 12173	$ 12189	$ 12205	$ 12221
8.	12127	$ 12142	$ 12158	$ 12174	$ 12190	$ 12206	$ 12222
9.	12128	$ 12143	$ 12159	$ 12175	$ 12191	$ 12207	$ 12223
10.	12129	$ 12144	$ 12160	$ 12176	$ 12192	$ 12208	$ 12224
11.	12130	$ 12145	$ 12161	$ 12177	$ 12193	$ 12209	$ 12225
12.	12131	$ 12146	$ 12162	$ 12178	$ 12194	$ 12210	$ 12226
13.	12132	$ 12147	$ 12163	$ 12179	$ 12195	$ 12211	$ 12227
14.	12133	$ 12148	$ 12164	$ 12180	$ 12196	$ 12212	$ 12228
15.	12134	$ 12149	$ 12165	$ 12181	$ 12197	$ 12213	$ 12229
All other counterparties		$ 12150	$ 12166	$ 12182	$ 12198	$ 12214	$ 12230
Totals:		$ 7810	$ 7811	$ 7812	$ 7813	$ 7814	$ 12231

II. By Current Net and Potential Exposure

Counterparty Identifier		Gross Replacement Value Receivable (Gross Gain)	Payable (Gross Loss)	Net Replacement Value	Current Net Exposure	Current Net and Potential Exposure	Margin Collected
1.	12232	$ 12247	$ 12264	$ 12281	$ 12298	$ 12315	$ 12332
2.	12233	$ 12248	$ 12265	$ 12282	$ 12299	$ 12316	$ 12333
3.	12234	$ 12249	$ 12266	$ 12283	$ 12300	$ 12317	$ 12334
4.	12235	$ 12250	$ 12267	$ 12284	$ 12301	$ 12318	$ 12335
5.	12236	$ 12251	$ 12268	$ 12285	$ 12302	$ 12319	$ 12336
6.	12237	$ 12252	$ 12269	$ 12286	$ 12303	$ 12320	$ 12337
7.	12238	$ 12253	$ 12270	$ 12287	$ 12304	$ 12321	$ 12338
8.	12239	$ 12254	$ 12271	$ 12288	$ 12305	$ 12322	$ 12339
9.	12240	$ 12255	$ 12272	$ 12289	$ 12306	$ 12323	$ 12340
10.	12241	$ 12256	$ 12273	$ 12290	$ 12307	$ 12324	$ 12341
11.	12242	$ 12257	$ 12274	$ 12291	$ 12308	$ 12325	$ 12342
12.	12243	$ 12258	$ 12275	$ 12292	$ 12309	$ 12326	$ 12343
13.	12244	$ 12259	$ 12276	$ 12293	$ 12310	$ 12327	$ 12344
14.	12245	$ 12260	$ 12277	$ 12294	$ 12311	$ 12328	$ 12345
15.	12246	$ 12261	$ 12278	$ 12295	$ 12312	$ 12329	$ 12346
All other counterparties		$ 12262	$ 12279	$ 12296	$ 12313	$ 12330	$ 12347
Totals:		$ 12263	$ 12280	$ 12297	$ 12314	$ 12331	$ 12348

Name of Firm: ___________________________________

As of: ____

FOCUS Report Part II Schedule 3	SCHEDULE 3 – PORTFOLIO SUMMARY OF DERIVATIVES EXPOSURES BY INTERNAL CREDIT RATING
	Items on this page to be reported by: Stand-Alone Broker-Dealer (Authorized to use models) Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

Internal Credit Rating		Gross Replacement Value Receivable	Gross Replacement Value Payable	Net Replacement Value	Current Net Exposure Payable	Current Net and Potential Exposure	Margin Collected
1.	12349	$ 12386	$ 12423	$ 12460	$ 12497	$ 12534	$ 12572
2.	12350	$ 12387	$ 12424	$ 12461	$ 12498	$ 12535	$ 12573
3.	12351	$ 12388	$ 12425	$ 12462	$ 12499	$ 12536	$ 12574
4.	12352	$ 12389	$ 12426	$ 12463	$ 12500	$ 12537	$ 12575
5.	12353	$ 12390	$ 12427	$ 12464	$ 12501	$ 12538	$ 12576
6.	12354	$ 12391	$ 12428	$ 12465	$ 12502	$ 12539	$ 12577
7.	12355	$ 12392	$ 12429	$ 12466	$ 12503	$ 12540	$ 12578
8.	12356	$ 12393	$ 12430	$ 12467	$ 12504	$ 12541	$ 12579
9.	12357	$ 12394	$ 12431	$ 12468	$ 12505	$ 12542	$ 12580
10.	12358	$ 12395	$ 12432	$ 12469	$ 12506	$ 12543	$ 12581
11.	12359	$ 12396	$ 12433	$ 12470	$ 12507	$ 12544	$ 12582
12.	12360	$ 12397	$ 12434	$ 12471	$ 12508	$ 12545	$ 12583
13.	12361	$ 12398	$ 12435	$ 12472	$ 12509	$ 12546	$ 12584
14.	12362	$ 12399	$ 12436	$ 12473	$ 12510	$ 12547	$ 12585
15.	12363	$ 12400	$ 12437	$ 12474	$ 12511	$ 12548	$ 12586
16.	12364	$ 12401	$ 12438	$ 12475	$ 12512	$ 12549	$ 12587
17.	12365	$ 12402	$ 12439	$ 12476	$ 12513	$ 12550	$ 12588
18.	12366	$ 12403	$ 12440	$ 12477	$ 12514	$ 12551	$ 12589
19.	12367	$ 12404	$ 12441	$ 12478	$ 12515	$ 12552	$ 12590
20.	12368	$ 12405	$ 12442	$ 12479	$ 12516	$ 12553	$ 12591
21.	12369	$ 12406	$ 12443	$ 12480	$ 12517	$ 12554	$ 12592
22.	12370	$ 12407	$ 12444	$ 12481	$ 12518	$ 12555	$ 12593
23.	12371	$ 12408	$ 12445	$ 12482	$ 12519	$ 12556	$ 12594
24.	12372	$ 12409	$ 12446	$ 12483	$ 12520	$ 12557	$ 12595
25.	12373	$ 12410	$ 12447	$ 12484	$ 12521	$ 12558	$ 12596
26.	12374	$ 12411	$ 12448	$ 12485	$ 12522	$ 12559	$ 12597
27.	12375	$ 12412	$ 12449	$ 12486	$ 12523	$ 12560	$ 12598
28.	12376	$ 12413	$ 12450	$ 12487	$ 12524	$ 12561	$ 12599
29.	12377	$ 12414	$ 12451	$ 12488	$ 12525	$ 12562	$ 12600
30.	12378	$ 12415	$ 12452	$ 12489	$ 12526	$ 12563	$ 12601
31.	12379	$ 12416	$ 12453	$ 12490	$ 12527	$ 12564	$ 12602
32.	12380	$ 12417	$ 12454	$ 12491	$ 12528	$ 12565	$ 12603
33.	12381	$ 12418	$ 12455	$ 12492	$ 12529	$ 12566	$ 12604
34.	12382	$ 12419	$ 12456	$ 12493	$ 12530	$ 12567	$ 12605
35.	12383	$ 12420	$ 12457	$ 12494	$ 12531	$ 12568	$ 12606
36.	12384	$ 12421	$ 12458	$ 12495	$ 12532	$ 12569	$ 12607
Unrated	12385	$ 12422	$ 12459	$ 12496	$ 12533	$ 12570	$ 12608
Totals:		$ 7822	$ 7823	$ 7821	$ 7820	$ 12571	$ 12609

Name of Firm: ____________________

As of: ____________________

FOCUS Report Part II Schedule 4	SCHEDULE 4 – GEOGRAPHIC DISTRIBUTION OF DERIVATIVES EXPOSURES FOR TEN LARGEST COUNTRIES
	Items on this page to be reported by: Stand-Alone Broker-Dealer (Authorized to use models) Stand-Alone SBSD Broker-Dealer SBSD Stand-Alone MSBSP Broker-Dealer MSBSP

I. By Current Net Exposure

Country		Gross Replacement Value Receivable	Gross Replacement Value Payable	Net Replacement Value	Current Net Exposure	Current Net and Potential Exposure	Margin Collected
1.	12610	$ 12620	$ 12630	$ 12640	$ 12650	$ 12661	$ 12671
2.	12611	$ 12621	$ 12631	$ 12641	$ 12651	$ 12662	$ 12672
3.	12612	$ 12622	$ 12632	$ 12642	$ 12652	$ 12663	$ 12673
4.	12613	$ 12623	$ 12633	$ 12643	$ 12653	$ 12664	$ 12674
5.	12614	$ 12624	$ 12634	$ 12644	$ 12654	$ 12665	$ 12675
6.	12615	$ 12625	$ 12635	$ 12645	$ 12655	$ 12666	$ 12676
7.	12616	$ 12626	$ 12636	$ 12646	$ 12656	$ 12667	$ 12677
8.	12617	$ 12627	$ 12637	$ 12647	$ 12657	$ 12668	$ 12678
9.	12618	$ 12628	$ 12638	$ 12648	$ 12658	$ 12669	$ 12679
10.	12619	$ 12629	$ 12639	$ 12649	$ 12659	$ 12670	$ 12680
Totals:		$ 7803	$ 7804	$ 7802	$ 12660	$ 7801	$ 12681

II. By Current Net and Potential Exposure

Country		Gross Replacement Value Receivable	Gross Replacement Value Payable	Net Replacement Value	Current Net Exposure	Current Net and Potential Exposure	Margin Collected
1.	12682	$ 12692	$ 12703	$ 12714	$ 12725	$ 12736	$ 12747
2.	12683	$ 12693	$ 12704	$ 12715	$ 12726	$ 12737	$ 12748
3.	12684	$ 12694	$ 12705	$ 12716	$ 12727	$ 12738	$ 12749
4.	12685	$ 12695	$ 12706	$ 12717	$ 12728	$ 12739	$ 12750
5.	12686	$ 12696	$ 12707	$ 12718	$ 12729	$ 12740	$ 12751
6.	12687	$ 12697	$ 12708	$ 12719	$ 12730	$ 12741	$ 12752
7.	12688	$ 12698	$ 12709	$ 12720	$ 12731	$ 12742	$ 12753
8.	12689	$ 12699	$ 12710	$ 12721	$ 12732	$ 12743	$ 12754
9.	12690	$ 12700	$ 12711	$ 12722	$ 12733	$ 12744	$ 12755
10.	12691	$ 12701	$ 12712	$ 12723	$ 12734	$ 12745	$ 12756
Totals:		$ 12702	$ 12713	$ 12724	$ 12735	$ 12746	$ 12757

Name of Firm: ____________________________________

As of: ____