

ADDENDUM
(Vermont)

HUD Project Number:
Project Name:

The following section is inserted into the Security Instrument and made a part thereof:

49. The Borrower hereby acknowledges and agrees that this Security Instrument secures obligations incurred for the construction of improvements on the Mortgaged Property (including acquisition costs of the Mortgaged Property), and constitutes a “construction mortgage” within the meaning of 9A V.S.A. §9-334, as amended.

THIS SECURITY INSTRUMENT SHALL BE PREPARED TO CONFORM TO THE REQUIREMENTS OF THE LOCAL FILING JURISDICTION IN WHICH THE DOCUMENT IS TO BE RECORDED AND FILED.