

Board of Governors of the Federal Reserve System



Small Business Lending Survey—FR 2028D

For the quarter ending, _____ Month / Day / Year (QSBL 9999)

This report is authorized by law (12 U.S.C. § 248(a)(2)). Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate, and timely.

The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB Number.

Bank Name (QSBL 9017) _____
Address (QSBL 9028) _____
City (QSBL 9130) _____
State (QSBL 9200) _____ Zip Code (QSBL 9220) _____

Person to be Contacted Concerning This Report (QSBL 8901) _____
Area Code / Phone Number (QSBL 8902) _____
Add: Line for Email Address _____

Add: Item 1 is to be completed annually in the March reports only or if a change is made to your internal small business definition. Institutions reporting survey data for the first time should also complete this item regardless of the report date.
Does your institution use the preferred classification for what constitutes a U.S. nonfarm small business loan when filing this report? (Nonfarm businesses domiciled in the U.S. with no more than \$5 million in total annual revenue.)
Check Box: "Yes"
Check Box: "No"
If "No", please provide your institution's definition of a small business loan that was used for completing this survey: _____

Internal Small Business Definition:

Loan Volumes and Terms

- 1. Does your bank use more than one base rate for Commercial & Industrial businesses? If Yes, skip to question 3. If No, complete question 2.
2. What is your base rate? (check only one)

Table with 2 columns: Rate Type, QSBL HP49. Includes rows for Prime rate, LIBOR, Federal Home Loan Bank rate, U.S. Treasury rate, Proprietary rate, SOFR, and Other rate.



Prime rate.....
LIBOR
Federal Home Loan Bank rate
U.S. Treasury rate
Proprietary rate.....
SOFR
Other rate

Change to "Third Most Common"

- 3. Select and rank the three most common base rates by dollar volume of C&I loans. If only two rates are used, leave "3rd Most Common" empty. If multiple "Other" rates are used, consider all of these as "Other Rate" when determining the most common rates.

Table with 8 columns: QSBL, Prime Rate, LIBOR, Federal Home Loan Bank Rate, U.S. Treasury Rate, Proprietary Rate, SOFR, Other Rate. Rows for a. Most common, b. Second most common, c. Third most common.

Loan Volumes and Terms—Continued

To U.S. small businesses as of the last calendar day of the most recent calendar quarter.

U.S. Dollar Amounts in Thousands

	QSBL	Fixed Rate	QSBL	Variable Rate	
4. Outstanding Term C&I Loans					
a. Number	HP53		HP65		4.a.
b. Outstanding dollar amount	HP54		HP66		4.b.
c. Weighted average interest rate	HP55		HP67		4.c.
d. Weighted average maturity (in months)	HP57		HP69		4.d.
e. Maximum maturity (in months)	HP58		HP70		4.e.
f. Number with interest rate floor			HP77		4.f.
g. Dollar amount with interest rate floor			LB24		4.g.
h. Weighted average interest rate floor			HP80		4.h.
5. Outstanding C&I Loans Made Under Commitment (Formal or Informal)					
a. Number	HP81		HP92		5.a.
b. Commitment dollar amount	HP82		HP93		5.b.
c. Outstanding dollar amount	HP83		HP94		5.c.
d. Weighted average interest rate	HP84		HP95		5.d.
e. Number with interest rate floor			HQ03		5.e.
f. Dollar amount with interest rate floor			LB25		5.f.
g. Weighted average interest rate floor			HQ06		5.g.

To U.S. small businesses during the most recent calendar quarter.

U.S. Dollar Amounts in Thousands

	QSBL	Fixed Rate	QSBL	Variable Rate	
6. Net Drawdowns on C&I Commitments (Formal or Informal)					
a. Net drawn dollar amount	HQ07		HQ08		6.a.
7. New Term C&I Loans					
a. Number	HQ09		HQ21		7.a.
b. Outstanding dollar amount	HQ10		HQ22		7.b.
c. Weighted average interest rate	HQ11		HQ23		7.c.
d. Weighted average maturity (in months)	HQ13		HQ25		7.d.
e. Maximum maturity (in months)	HQ14		HQ26		7.e.
f. Number with interest rate floor			HQ33		7.f.
g. Dollar amount with interest rate floor			LB26		7.g.
h. Weighted average interest rate floor			HQ36		7.h.
8. New C&I Loans Made Under Commitment (Formal or Informal)					
a. Number	HQ44		HQ55		8.a.
b. Commitment dollar amount	HQ45		HQ56		8.b.
c. Outstanding dollar amount	HQ46		HQ57		8.c.
d. Weighted average interest rate	HQ47		HQ58		8.d.
e. Number with interest rate floor			HQ66		8.e.
f. Dollar amount with interest rate floor			LB27		8.f.
g. Weighted average interest rate floor			HQ69		8.g.
9. Does your institution have an asset size greater than \$10 billion and make a noteworthy amount of small business credit card loans? If yes, complete question 10. If no, skip to question 11.					
	QSBL	Yes		No	
	LE97				9.

Loan Volumes and Terms—Continued

U.S. Dollar Amounts in Thousands		QSBL	Fixed-Rate	QSBL	Variable-Rate	
10. New and Outstanding C&I Credit Card Loans						
a. Number of outstanding credit card loans		LB28		LB34		10.a.
b. Outstanding dollar amount		LB29		LB35		10.b.
c. Outstanding weighted average interest rate		LB30		LB36		10.c.
d. Number of new credit card loans		LB31		LB37		10.d.
e. Outstanding dollar amount of new credit card loans		LB32		LB38		10.e.
f. New weighted average interest rate		LB33		LB39		10.f.

Credit Line Usage

11. In your opinion, apart from normal seasonal variation, how has U.S. small business C&I credit line usage changed during the most recent calendar quarter? (check only one)

	QSBL HQ70	11.
Increased substantially		
Increased somewhat		
Remained basically unchanged		
Decreased somewhat		
Decreased substantially		

12. If credit line usage has changed during the most recent calendar quarter (as described in question 11), how important have been the following possible reasons for the change?

	QSBL	Not Important	Somewhat Important	Very Important	
a. Change in terms of lending	HQ71				12.a.
b. Change in pricing (rates, fees, etc.)	HQ72				12.b.
c. Change in local or national economic conditions	HQ73				12.c.
d. Change in borrower's business revenue or other business specific conditions	HQ74				12.d.

Loan Demand and Applications

13. In your opinion, apart from normal seasonal variation, how has demand for U.S. small business C&I loans changed during the most recent calendar quarter? (check only one)

	QSBL HQ75	13.
Substantially stronger		
Moderately stronger		
Remained basically unchanged		
Moderately weaker		
Substantially weaker		

For U.S. small business C&I loans during the most recent calendar quarter.

U.S. Dollar Amounts in Thousands		QSBL	Applications Received	QSBL	Applications Approved	
14. Applications Received and Approved						
a. Number		HQ76		HQ78		14.a.
b. Dollar amount		HQ77		HQ79		14.b.

Loan Demand and Applications—Continued

15. Select and rank the top three reasons for denying a U.S. small business C&I loan during the most recent calendar quarter.

	QSBL	Financials	Collateral	Credit History	Owner Equity Investment	Management Experience	Concerns About Business Plan	Supervisory or Regulatory Requirements; Did Not Meet SBA Guidelines	Reduced Risk Tolerance of Bank Management	Concentration Limits; Industry Exposure	
a. Most common.....	HQ85	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15.a.
b. Second most common.....	HQ86	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15.b.
c. Third most common.....	HQ87	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15.c.

Credit Standards and Terms

16. In your opinion, how have your credit standards for C&I loans to U.S. small businesses changed over the most recent calendar quarter? (check one only)

	QSBL	HQ88	
Tightened considerably.....			16.
Tightened somewhat.....			
Remained basically unchanged.....			
Eased Somewhat.....			
Eased considerably.....			

17. In your opinion, how have your terms of C&I loans to U.S. small businesses changed over the most recent calendar quarter?

	QSBL	Tightened Considerably	Tightened Somewhat	Remained Basically Unchanged	Eased Somewhat	Eased Considerably	
a. Maximum size of credit lines.....	HQ89	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.a.
b. Maximum maturity of loans and credit lines.....	HQ90	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.b.
c. Costs of credit lines.....	HQ91	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.c.
d. Spreads of loan rates over the bank's cost of funds (wider spreads=tightened, narrower spreads=eased).....	HQ92	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.d.
e. Premiums charged on riskier loans.....	HQ93	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.e.
f. Loan covenants.....	HQ94	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.f.
g. Collateral requirements.....	HQ95	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.g.
h. Use of interest rate floors (more use=tightened, less use=eased).....	HQ96	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.h.
i. Level of interest rate floors (higher=tightened, lower=eased).....	HQ97	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17.i.

Credit Standards and Terms—Continued

18. If your bank has tightened its credit standards or its terms for C&I loans to U.S. small businesses over the most recent calendar quarter (as described in questions 16 and 17), how important have been the following possible reasons for the change?

	QSBL	Not Important	Somewhat Important	Very Important	
Possible reasons for tightening credit standards or loan terms					
a. Deterioration in your bank's current or expected capital position.....	HQ98				18.a.
b. Less favorable or more uncertain economic outlook	HQ99				18.b.
c. Worsening of industry-specific problems	HR00				18.c.
d. Less aggressive competition from other banks	HR01				18.d.
e. Less aggressive competition from nonbank lenders.....	HR02				18.e.
f. Reduced tolerance for risk.....	HR03				18.f.
g. Decreased liquidity in the secondary market for these loans					
	HR04				18.g.
h. Deterioration in your bank's current or expected liquidity position					
	HR05				18.h.
i. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards, both past and expected					
	HR06				18.i.



j. Other: Please provide specific reason.....

19. If your bank has eased its credit standards or its terms for C&I loans to U.S. small businesses over the most recent calendar quarter (as described in questions 16 and 17), how important have been the following possible reasons for the change?

	QSBL	Not Important	Somewhat Important	Very Important	
Possible reasons for easing credit standards or loan terms					
a. Improvement in your bank's current or expected capital position.....	HR07				19.a.
b. More favorable or less uncertain economic outlook	HR08				19.b.
c. Improvement in industry-specific problems	HR09				19.c.
d. More aggressive competition from other banks.....	HR10				19.d.
e. More aggressive competition from nonbank lenders	HR11				19.e.
f. Increased tolerance for risk	HR12				19.f.
g. Increased liquidity in the secondary market for these loans					
	HR13				19.g.
h. Improvement in your bank's current or expected liquidity position					
	HR14				19.h.
i. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards, both past and expected					
	HR15				19.i.



j. Other: Please provide specific reason.....


Credit Quality of Applicants

20. In your opinion, how has the credit quality of U.S. small business applicants changed over the most recent calendar quarter? (check only one)

	QSBL HR18	20.
Improved substantially.....		
Improved somewhat.....		
Remained basically unchanged.....		
Declined somewhat		
Declined substantially		

Credit Quality of Applicants—Continued

21. If the credit quality of small business applicants has changed over the most recent calendar quarter (as described in question 20), how important have been the following possible factors for the change?

	QSBL	Not Important	Somewhat Important	Very Important	
a. Credit scores.....	HR19				21.a.
b. Quality of business collateral	HR20				21.b.
c. Quality of personal collateral.....	HR21				21.c.
d. Willingness to pledge personal assets	HR22				21.d.
e. Personal wealth of business owners	HR23				21.e.
f. Debt-to-income level of business owners	HR24				21.f.
g. Liquidity position of business owners.....	HR25				21.g.
h. Recent business income growth.....	HR26				21.h.
i. Prospects for business growth or enterprise values	HR27				21.i.
 j. Other: Please provide specific reason....					

Special Questions

Special questions may be provided depending on the quarterly period. They will be updated in Reporting Central as applicable.