



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**SCHEDULE J  
(Form 1041)**

**Accumulation Distribution for Certain Complex Trusts**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

Attach to Form 1041.

Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

**2023**

Name of trust

Employer identification number

**Part I Accumulation Distribution in 2023**

**Note:** See the Form 4970 instructions for certain income that minors may exclude and special rules for multiple trusts.

<b>1</b>	Other amounts paid, credited, or otherwise required to be distributed for 2023 (from Form 1041, Schedule B, line 10)		<b>1</b>
<b>2</b>	Distributable net income for 2023 (from Form 1041, Schedule B, line 7)	<b>2</b>	
<b>3</b>	Income required to be distributed currently for 2023 (from Form 1041, Schedule B, line 9)	<b>3</b>	
<b>4</b>	Subtract line 3 from line 2. If zero or less, enter -0-		<b>4</b>
<b>5</b>	Accumulation distribution for 2023. Subtract line 4 from line 1		<b>5</b>

**Part II Ordinary Income Accumulation Distribution** (Enter the applicable throwback years below.)

**Note:** If the distribution is thrown back to more than 5 years (starting with the earliest applicable tax year beginning after 1968), attach additional schedules. (If the trust was a simple trust, see Regulations section 1.665(e)-1A(b).)

		Throwback year ending -----	Throwback year ending -----	Throwback year ending -----	Throwback year ending -----	Throwback year ending -----
<b>6</b>	Distributable net income (see the instructions)	<b>6</b>				
<b>7</b>	Distributions (see the instructions)	<b>7</b>				
<b>8</b>	Subtract line 7 from line 6	<b>8</b>				
<b>9</b>	Enter amount from page 2, line 25 or line 31, as applicable	<b>9</b>				
<b>10</b>	Undistributed net income. Subtract line 9 from line 8	<b>10</b>				
<b>11</b>	Enter amount of prior accumulation distributions thrown back to any of these years	<b>11</b>				
<b>12</b>	Subtract line 11 from line 10	<b>12</b>				
<b>13</b>	Allocate the amount on line 5 to the earliest applicable year first. Do not allocate an amount greater than line 12 for the same year. See the instructions	<b>13</b>				
<b>14</b>	Divide line 13 by line 10 and multiply result by amount on line 9	<b>14</b>				
<b>15</b>	Add lines 13 and 14	<b>15</b>				
<b>16</b>	Tax-exempt interest included on line 13 (see the instructions)	<b>16</b>				
<b>17</b>	Subtract line 16 from line 15	<b>17</b>				

**Part III Taxes Imposed on Undistributed Net Income** (Enter the applicable throwback years below.) (See the instructions.)

**Note:** If more than 5 throwback years are involved, attach additional schedules. If the trust received an accumulation distribution from another trust, see Regulations section 1.665(d)-1A.

If the trust elected the alternative tax on capital gains (repealed for tax years beginning after 1978), skip lines 18 through 25 and complete lines 26 through 31.		Throwback year ending	Throwback year ending	Throwback year ending	Throwback year ending	Throwback year ending
<b>18</b>	Regular tax . . . . .	<b>18</b>				
<b>19</b>	Trust's share of net short-term gain . . . . .	<b>19</b>				
<b>20</b>	Trust's share of net long-term gain . . . . .	<b>20</b>				
<b>21</b>	Add lines 19 and 20 . . . . .	<b>21</b>				
<b>22</b>	Taxable income . . . . .	<b>22</b>				
<b>23</b>	Enter percent. Divide line 21 by line 22, but do not enter more than 100% . . . . .	<b>23</b>	%	%	%	%
<b>24</b>	Multiply line 18 by the percentage on line 23 . . . . .	<b>24</b>				
<b>25</b>	Tax on undistributed net income. Subtract line 24 from line 18. Enter here and on page 1, line 9 . . . . .	<b>25</b>				
Do not complete lines 26 through 31 unless the trust elected the alternative tax on long-term capital gain.						
<b>26</b>	Tax on income other than long-term capital gain . . . . .	<b>26</b>				
<b>27</b>	Trust's share of net short-term gain . . . . .	<b>27</b>				
<b>28</b>	Trust's share of taxable income less section 1202 deduction . . . . .	<b>28</b>				
<b>29</b>	Enter percent. Divide line 27 by line 28, but do not enter more than 100% . . . . .	<b>29</b>	%	%	%	%
<b>30</b>	Multiply line 26 by the percentage on line 29 . . . . .	<b>30</b>				
<b>31</b>	Tax on undistributed net income. Subtract line 30 from line 26. Enter here and on page 1, line 9 . . . . .	<b>31</b>				

**Part IV Allocation to Beneficiary**

**Note:** Be sure to complete Form 4970, Tax on Accumulation Distribution of Trusts.

Beneficiary's name		Identifying number		
Beneficiary's address (number and street including apartment number or P.O. box)		(a) This beneficiary's share of line 13	(b) This beneficiary's share of line 14	(c) This beneficiary's share of line 16
City, state, and ZIP code				
<b>32</b>	Throwback year . . . . .	<b>32</b>		
<b>33</b>	Throwback year . . . . .	<b>33</b>		
<b>34</b>	Throwback year . . . . .	<b>34</b>		
<b>35</b>	Throwback year . . . . .	<b>35</b>		
<b>36</b>	Throwback year . . . . .	<b>36</b>		
<b>37</b>	Total. Add lines 32 through 36. Enter here and on the appropriate lines of Form 4970 . . . . .	<b>37</b>		