

28% Rate Gain Worksheet—Line 18c

1. Enter the total of all collectibles gain or (loss) from items reported on Form 8949, Part II	1.	_____
2. Enter as a positive number the total of:		
• Any section 1202 exclusion you reported in column (g) of Form 8949, Part II, with code "Q" in column (f), for which you excluded 50% of the gain;	} 2. _____
• 2/3 of any section 1202 exclusion you reported in column (g) of Form 8949, Part II, with code "Q" in column (f), for which you excluded 60% of the gain; and		
• 1/3 of any section 1202 exclusion you reported in column (g) of Form 8949, Part II, with code "Q" in column (f), for which you excluded 75% of the gain.		
Don't make an entry for any section 1202 exclusion that is 100% of the gain.		
3. Enter the total of all collectibles gain or (loss) from Form 4684, line 4 (but only if Form 4684, line 15, is more than zero); Form 6252; Form 6781, Part II; and Form 8824	3.	_____
4. Enter the total of any collectibles gain reported to the estate or trust on:		
• Form 1099-DIV, box 2d;	} 4. _____
• Form 2439, box 1d; and		
• Schedule K-1 from a partnership, S corporation, estate, or trust.		
5. Enter the estate's or trust's long-term capital loss carryovers from Schedule D, line 15, and from box 11, code D of Schedule K-1 (Form 1041) from another estate or trust	5.	()
6. If Schedule D, line 7 is a (loss), enter that (loss) here. Otherwise, enter -0-	6.	()
7. Combine lines 1 through 6. If zero or less, enter -0-. If more than zero, also enter this amount in the appropriate columns of Schedule D, line 18c	7.	_____