

# Capital Loss Carryover Worksheet

Use this worksheet to figure the estate's or trust's capital loss carryovers from 2022 to 2023 if Schedule D, line 20, is a loss and (a) the loss on Schedule D, line 19, col. (3), is more than \$3,000; or (b) Form 1041, page 1, line 23, is a loss.

1. Enter taxable income or (loss) from Form 1041, line 23 ..... 1. \_\_\_\_\_
  2. Enter the loss from line 20 of Schedule D as a positive amount ..... 2. \_\_\_\_\_
  3. Enter amount from Form 1041, line 21 ..... 3. \_\_\_\_\_
  4. Adjusted taxable income. Combine lines 1, 2, and 3. If zero or less, enter -0- ..... 4. \_\_\_\_\_
  5. Enter the **smaller** of line 2 or line 4 ..... 5. \_\_\_\_\_
- Note: If line 7 of Schedule D is a loss, go to line 6; otherwise, enter -0- on line 6 and go to line 10.**
6. Enter loss from Schedule D, line 7, as a positive amount ..... 6. \_\_\_\_\_
  7. Enter gain, if any, from Schedule D, line 16. If that line is blank or shows a loss, enter -0- ..... 7. \_\_\_\_\_
  8. Add lines 5 and 7 ..... 8. \_\_\_\_\_
  9. **Short-term capital loss carryover to 2023.** Subtract line 8 from line 6. If zero or less, enter -0-. If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code C ..... 9. \_\_\_\_\_
- Note: If line 16 of Schedule D is a loss, go to line 10; otherwise, skip lines 10 through 14.**
10. Enter loss from Schedule D, line 16, as a positive amount ..... 10. \_\_\_\_\_
  11. Enter gain, if any, from Schedule D, line 7. If that line is blank or shows a loss, enter -0- ..... 11. \_\_\_\_\_
  12. Subtract line 6 from line 5. If zero or less, enter -0- ..... 12. \_\_\_\_\_
  13. Add lines 11 and 12 ..... 13. \_\_\_\_\_
  14. **Long-term capital loss carryover to 2023.** Subtract line 13 from line 10. If zero or less, enter -0-. If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code D ..... 14. \_\_\_\_\_