

Burden Computation - Individual Forms

June 16, 2023

Product: Form 1041-ES/OTC

OMB Number: 1545-0971

Description: Estimated Income Tax for Estates and Trusts

Variables	2022	Changes (+ -)	2023
Responses	<u>2,707</u>	<u>+5,234</u>	<u>7,941</u>
Line Items	<u>57</u>	<u>+32</u>	<u>89</u>
Pages	<u>7</u>	<u></u>	<u>7</u>
Words	<u>2,052</u>	<u>+1,812</u>	<u>3,864</u>
Code References	<u>7</u>	<u>-7</u>	<u></u>
Income Records	<u></u>	<u></u>	<u></u>
Other Records	<u>3</u>	<u></u>	<u>3</u>
Average Lines Used	<u></u>	<u></u>	<u></u>

Computation of Changes

Old Computation (Prog. Change)	<u>7,941</u>	×	<u>3.67</u>	=	<u>29,144</u>
New Computation	<u>7,941</u>	×	<u>4.49</u>	=	<u>35,656</u>
Balance				=	<u>6,511.62</u>
Old Computation (Adjustment)	<u>2,707</u>	×	<u>3.67</u>	=	<u>9,935</u>
New Computation	<u>7,941</u>	×	<u>3.67</u>	=	<u>35,656</u>
Balance				=	<u>19,209</u>

Summary

Old Burden	<u>9,935</u>
Program Change	<u>6,511.62</u>
Adjustment	<u>19,209</u>
New Burden	<u>4.49</u>

Paperwork Reduction Act Notice

Time Per Response

4.49

Average Hours Per Response

Record Keeping	<u>0.33</u>	<u>0 hrs. , 19 min.</u>
Learning	<u>0.33</u>	<u>0 hrs. , 19 min.</u>
Preparing	<u>2.08</u>	<u>2 hrs. , 04 min.</u>
Sending	<u>1.75</u>	<u>1 hrs. , 45 min.</u>

Notes: Updated filing estimated based on SOI Tax Stats - IRS Data Book Table #2.

OTC estimated at 1% of total filers.