

Office of Credit Union Resources and Expansion
Survey of Minority Depository Institutions¹

Tell Us About You and Your Credit Union

1. What is your title within the credit union?
 - a. Board Chair
 - b. Board member
 - c. CEO or Manager
 - d. Other, specify: _____

2. What was your credit union's total asset range as of June 30, 2018?
 - a. Less-than \$10 million
 - b. \$10 million to less-than \$25 million
 - c. \$25 million to \$100 million
 - d. More-than \$100 million

3. What minority group(s) is your credit union's MDI status based upon? Check all that apply.
 - a. Asian American
 - b. Black American
 - c. Hispanic American
 - d. Native American

4. Which of the following designations does your credit union have? Check all that apply.
 - a. Low-income designation by the National Credit Union Administration (NCUA) or state supervisory authority
 - b. CDFI certification by the Community Development Financial Institutions Fund

5. Which of the following services does or has your credit union received from the NCUA or any other organization? Check all that apply.
 - a. Direct funding such as grants, loans, secondary capital, and non-member deposits
 - b. Technical assistance such as consulting services, and funding to hire staff, attend training, or acquire computer equipment
 - c. Training
 - d. Other, explain: _____
 - e. Not applicable, my credit union currently does not receive such services.

PROGRAM NOTE: This response cannot be checked if a – d are checked.

¹ The National Credit Union Administration defines a MDI as a federally insured credit union in which a majority (greater than 50 percent) of its current members, board of directors, and the community it services, as designated in its charter, falls within any of the eligible minority groups defined in Section 308 of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA). The FIRREA definition of "minority" includes any Black American, Asian American, Hispanic American, or Native American.

6. Rank the **top five** challenges your credit union faces as a MDI. Rank in order of priority with “1” being the greatest challenge and “5” being the least.

PROGRAM NOTE: Not more than 5 selections are permitted; no duplicate numbers (there can only be one choice for each number).

Financial challenges:

- Maintaining or improving profitability and financial performance
- Funding growth, expansion, or products and services
- Budget Preparation
- Liquidity needs
- Decline in local economy
- Other financial challenges, explain: _____

Human talent challenges:

- Limited number of staff
- Needed expertise in a particular area, explain: _____
- Succession planning for the Board or management
- Recruiting qualified volunteers or staff
- Retaining qualified staff
- Other challenges involving human talent, explain: _____

Regulatory challenges:

- Staying abreast of matters concerning regulatory compliance
- Strategic planning and achieving established goals
- Conducting risk assessments or risk monitoring
- Cybersecurity issues
- Net worth restoration planning
- Other regulatory challenges, explain: _____

Training challenges:

- Understanding financial statement analysis
- Developing an effective strategic plan
- Facilitating strategic planning
- Product and service development
- Other training challenges, explain: _____

Other, explain: _____

7. How **familiar** are you with the following services offered by the NCUA’s Office of Credit Union Resources and Expansion (CURE)? Rate each category on a scale of 1 through 3 as indicated.

___ Field of membership expansion: 1- Familiar 2- Somewhat Familiar 3- Not Familiar

___ Grants and Loans: 1- Familiar 2- Somewhat Familiar 3- Not Familiar

___ Merger Partner Registry: 1- Familiar 2- Somewhat Familiar 3- Not Familiar

___ Training: 1- Familiar 2- Somewhat Familiar 3- Not Familiar

8. **Optional:** What additional comments do you have about the challenges your credit union faces as an MDI?

Comment box.

Tell Us How The NCUA's CURE Office Can Assist Your MDI

9. What types of services and information from the NCUA's CURE office would benefit your credit union as a MDI?
Comment box
10. How frequently would you like to receive such information?
Multiple choice: Monthly, Quarterly, Annually, Other, explain: _____
11. Would your credit union participate in periodic meetings or conference calls with the NCUA's CURE office to discuss matters concerning MDI credit unions?
Yes or No Question.
If "No," Explain: (comment box)
12. What is your preferred method for such discussion?
Multiple choice: In-person meeting, Conference call, Other, identify: _____,
None, I prefer not to participate in such discussions.
13. How frequently would you like to have such discussions?
Multiple choice: Monthly, Quarterly, Annually, Other, explain: _____
14. What topics would be helpful for such discussions?
Comment box.