

Version Updates

Version	Date updated
V2023XXXXx	XX/XX/2023

V2023XXXXx

TEMPLATE 10

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 (Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 is not used, enter "N/A" in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows in the "comments" column.

See the table below for a brief example of how to fill out the requested information in summary form. In the example, we show a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was replaced by the Pri-2012(BC) table.

	(A)	(B)	(C)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Base Assumption Used														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected to insolvency in 2024														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed until projection in 2024														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="1"> <thead> <tr> <th>Age</th> <th>Actives</th> </tr> </thead> <tbody> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </tbody> </table>	Age	Actives	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as in Zone
Age	Actives																
55	10%																
56	20%																
57	30%																
58	40%																
59	50%																
60+	100%																

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>



21 certification of plan status, the Baseline details (Template 5A or Template

provided in Template 5A or Template 5B and any assumptions not explicitly
 ption. Additionally, please select the appropriate assumption change category
 10 does not apply to the application, please enter “N/A” and explain as necessary
 tional rows as needed.

the example the first row demonstrates how one would fill out the information
 100 mortality table was the original assumption, and the plan proposes to change

(C)	(D)	(E)
Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
12(BC) mortality table	Same as baseline	Acceptable Change
100 hours through the certification period 051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change
Assumed the SFA certification period in 051	Same as baseline	Other Change
Pre-2021 Cert	Same as baseline	No Change

(A)	(B)	(C)	(D)
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used
SFA Measurement Date	N/A		
Census Data as of			

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy			
Mortality Improvement - Healthy			
Base Mortality - Disabled			
Mortality Improvement - Disabled			
Retirement - Actives			
Retirement - TVs			
Turnover			
Disability			
Optional Form Elections - Actives			
Optional Form Elections - TVs			
Marital Status			
Spouse Age Difference			
Active Participant Count			

(A)	(B)	(C)	(D)
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used
New Entrant Profile			
Missing or Incomplete Data			
"Missing" Terminated Vested Participant Assumption			
Treatment of Participants Working Past Retirement Date			
Assumptions Related to Reciprocity			
Other Demographic Assumption 1			
Other Demographic Assumption 2			
Other Demographic Assumption 3			

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units			
Contribution Rate			
Administrative Expenses			
Assumed Withdrawal Payments - Currently Withdrawn Employers			

(A)	(B)	(C)	(D)
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used
Assumed Withdrawal Payments -Future Withdrawals			
Other Assumption 1			
Other Assumption 2			
Other Assumption 3			

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing			
Contribution Timing			
Withdrawal Payment Timing			
Administrative Expense Timing			
Other Payment Timing			

Create additional rows as needed.