**APPENDIX VI-22**

**Reporting and Feedback System (RFS) Single Family Issuer Monthly Payment Default Status (PDS) Loan Level REPORTING**

**Applicability:** Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

**Purpose:** To be used by Issuers for PDS reporting.

**Prepared by:** Issuer

**Prepared in:** Electronic form. Submitted via MyGinnieMae (MGM) Ginnie Mae Enterprise Portal (GMEP) or via secure FTP.

**Due Date:** Initial reporting including clearing E level exceptions must be completed by 7:00PM (Eastern Time) on the 5th business day. Corrections of C and H level exceptions must be submitted no later than 7:00PM (Eastern Time) on the 7th business day. Issuers may begin reporting any time after the Issuer’s monthly reporting cut-off. PDS reporting must reflect the state of an Issuer's portfolio as of the Issuer's reporting cutoff date for Pool and Loan data. The status reported must reflect the status at the time of the Issuers reporting cutoff.

# Overview

This document provides information to Issuers and sub-servicers about Ginnie Mae’s requirements for the monthly PDS loan level reporting process, its focus is specifically Single Family loan level default status reporting. Multifamily issuers are not required and should not report PDS data.

**Other Documentation Required**

1. Monthly Reporting Certification –RSA Soft Token. For each monthly reporting period, each Issuer is required to certify the monthly payment default data reported to Ginnie Mae. This certification must be completed using the Payment Default Reporting Certification screen located within RFS, and an RSA Token (See Chapter 4 and Chapter 17 of the MBS Guide).
2. MyGinnieMae (MGM) and Reporting and Feedback System (RFS) documentation and Registration forms. See Appendix III-29 of the MBS Guide. (Not sure if this is the correct Appendix since AWS Cutover.)

**RFS Payment Default Status (PDS) User Guide**

Additional information for correct monthly loan and pool processing can be found in the RFS PDS Reporting Manual. The PDS Reporting Manual is located on [www.ginniemae.gov](http://www.ginniemae.gov) under the issuer investor reporting manuals page.

# What & When to Report Payment Default Status

**What:** Issuers must report on all single-family loans that are:

* Delinquent as defined in the MBS Guide Chapter 18 and Glossary;
* where the borrower is in bankruptcy whether or not the borrower is current on loan payments;
* where the borrower is in forbearance whether or not the borrower is current on loan payments; and/or
* the borrower is current in his or her mortgage payments and for which the Issuer is pursuing an alternative to foreclosure (e.g., borrower is in imminent default), other than bankruptcy or forbearance.

**When to Start:** For loans in one or more of the statuses listed above, the Issuer must begin reporting a Delinquency (D) record for the loan in the first month that the loan status applies. For loans that meet the statuses above, the issuer must report the RFS issuer monthly report of pool & loan data (P & L Records) and the Delinquency record (D Record). For example, for the July RFS Report Period (072021), data submitted in August.

For delinquent loans, the RFS issuer monthly report of pool & loan data L Record Last Installment Paid Date (Field 12) is less than the Report Period date (e.g., LIPD is 06/01/2021); then the Issuer must report those loans on the Delinquency “D” record for the July Report Period.

For current loans, (RFS issuer monthly report of pool & loan data L Record) the Last Installment Paid Date (LIPD equals or is greater than the Report Period) where the loans meet one or more of the conditions above for current loan PDS reporting; the Issuer must report those loans on the Delinquency record in the RFS Report Period that the status first occurs.

**When to Stop:** Issuers must continue to report on each of these loans until:

* the loan is liquidated from the pool or becomes current,
* An alternative to foreclosure has been completed, and the loan is reinstated, or
* the loan is no longer in forbearance and is current

# Record Layout Structure

Ginnie Mae PDS accepts one upload record format. The upload file is used by Issuers for monthly PDS reporting to Ginnie Mae. The file must include the following:

* H – Header Issuer Record

This mandatory record is a control record. This record is always present in the submission file.

* D – Delinquency Record

This contains the loan level data elements related to the Ginnie Mae PDS, including the Default Action and Reason codes, and consists of one record for each loan reported. This record is a variable length record (max record length 261) to address multiple actions for a loan within a reporting period. At a minimum one action code and date must be reported for the loan (Min record length 52).

* T – Trailer Issuer Record

This mandatory record is a control record. This record is always present in the submission file. This record contains summarization numbers from other records. This record also contains a flag to indicate that the Issuer’s submission of data is complete.

All submission files must have a header record, trailer record and one or many individual “D” records depending on the Issuer data for that particular submission. Typically, a single submission file would contain a header, all of the individual “D” records as applicable for the reporting period, and a trailer record. For follow-up submissions and corrections, the submission file may have a header, any number of “D” records, and a trailer. Multiple files can be submitted during the reporting period. See Appendix I for example.

Multiple Issuer data can be submitted in a single submission. In this case, the submission file

must have a header, delinquency records, and trailer for each different Issuer’s data. The submission

file would have multiple sets of headers, delinquency records, and trailers for the number of Issuers

whose data is being reported.

## File Naming Convention

The file naming convention for a submission file that contains data for only one Issuer ID is as follows:

pdsyyyymmss.iiii where:

* “pds” is constant
* “yyyymm” is the reporting year/month
* “ss” is a file sequence number; the default value is 01; if needed this number should be incremented by one for every subsequent file submitted during the same reporting period.

(For example, if an Issuer submits four files during a given reporting period, the valid formats would be pdsyyyymm01.iiii, pdsyyyymm02.iiii, pdsyyyymm03.iiii, and pdsyyyymm04.iiii).

* “iiii” is the Issuer ID # for the Issuer

Additionally, the file naming convention for a submission file that contains data for more than

one Issuer ID is: pdsyyyymmss.iiiim where:

 “iiii” is the Issuer ID # for any of the Issuers represented in the file. (For example, if a single submission file contains data for Issuer with Issuer ID#'s 9997, 9998, and 9999, the valid formats would be any of the following: pdsyyyymmss.9997m, pdsyyyymmss.9998m, or pdsyyyymmss.9999m).

 “m” is constant.

For each submission file received, a functional acknowledgement file is produced to provide the Issuer feedback on the status of the submission file. The functional acknowledgement will be posted to RFS e-Notification and available online on RFS Exception Feedback The functional acknowledgement file naming convention is:

fayyyymmss.9999 where:

* fa is constant
* yyyymm is the reporting period
* ss is the file sequence number
* 9999 is the Issuer ID #

A sample Issuer Monthly Report and the set of file failure conditions and instructions for proper record processing are listed at the end of this appendix.

# Issuer PDS Reporting Data File Specifications

1. All delinquency records must be associated with the Issuer identified in the Header record that precedes them and the Trailer record that follows them.
2. Delinquency records can be in any order within the Header and Trailer records.
3. The file must pass an Anti-virus check
4. The file content Must be in ASCII text format.
5. The first character in each record must be H, D, or T.
6. The Issuer ID in the Header record must match the file name suffix (except m type suffixes).
7. The Reporting Period in the Header record must match the current Reporting Period.
8. Record lengths must be consistent with the record type.
	1. H record length is 11characters.
	2. D record length is between 52 and 261 characters.
	3. T record length is 18 characters.
9. The Issuer ID in the Trailer record must match the Issuer ID in the Header record.
10. The Reporting Period in the Trailer must match the current reporting period.
11. The Trailer record PDS Record Count must match the actual number of “D” records.
12. Fill character fields to the right with spaces.
13. Spaces or zeroes must be used for unreported numeric fields.
14. Numeric fields must be padded with spaces or zeroes to the left of the value.
15. Dates are formatted month day year - YYYYMMDD

## PDS Exception Severity Level Definitions

The table below explains the severity levels and correction timeframes for resolving monthly reporting exceptions for PDS.

|  |  |  |
| --- | --- | --- |
| Severity Level | Correction Timeframe | Severity Description |
| E | 5th Business Day | Record cannot be processed – Exceptions must be addressed in order to complete monthly reporting; resubmit data as applicable to the particular PDS message.  |
| C | 7th Business Day | Critical error. Record can be processed with caution, but it must be resolved within the correction timeframe |
| H | Issuers must review all warnings by the 7th Business Day and take appropriate action. | Warning. Record can be processed with caution. |

# PDS Record Layout Formats

Each file layout is followed by the definitions of each field in the record layout. The definitions are numbered to correspond to the file layout. The definitions are followed by Exception Messages that may occur if PDS reporting requirements are not observed.

Unless otherwise noted in the “Remarks” column, the fields have no delimiters. The fields do not require any special characters.

## H – Header Issuer Record

| **Field #** | **Field Name** | **Start** | **End** | **Type** | **Length** | **Remarks** |
| --- | --- | --- | --- | --- | --- | --- |
| 1 | Record Type | 1 | 1 | Character | 1 | Constant H – Header |
| 2 | Issuer ID | 2 | 5 | Numeric | 4 |  |
| 3 | Record Date | 6 | 11 | Date | 6 | YYYYMM |

Header Record Field Instructions

1. Record Type: The letter H as the first character in a record identifies it as a header record. This record must precede all records that correspond to the Issuer.
2. Issuer ID: Issuer number Ginnie Mae assigned to the Issuer organization.
3. Record Date: The Ginnie Mae reporting month being reported to Ginnie Mae.

Exception Messages

* + E-PDS200 Reporting Period must be specified.
	+ E-PDS201 Reporting Period must be a valid year and month.
	+ E-PDS202 Reporting Period must be in YYYYMM format e.g., 200601.
	+ E-PDS205 Reporting Period no loans or pools have been reported.

## D – Delinquency Record

| **Field #** | **Field Name** | **Start** | **End** | **Type** | **Length** | **Remarks** |
| --- | --- | --- | --- | --- | --- | --- |
| 1  | Record Type | 1  | 1  | Character | 1  | Constant D – PDS Record |
| 2  | Ginnie Mae Loan ID | 2  | 10  | Numeric | 9  | Must be valid Ginnie Mae Unique Loan ID |
| 3  | Pool ID | 11  | 16  | Character | 6  | Must be a valid Ginnie Mae pool ID |
| 4 | Issuer Loan ID | 17 | 36 | Character | 20  | A sequence number unique to loan level |
| 5 | Default Reason Code | 37 | 39 | Character | 3 | See Default Reason Code table below |
| 6 | Estimated Forbearance Term | 40 | 41 | Numeric | 2 | Digit; if not known or not applicable, fill with 99; if Term is less than 10 fill with leading zero |
| 7 | Default Action Code | 42 | 44 | Character | 3 | See Default Action code table below |
| 8 | Default Action Code Date | 45 | 52 | Date | 8 | YYYYMMDD |
| 9 | Default Action Code | 53 | 55 | Character | 3 | See Default Action code table below |
| 10 | Default Action Code Date | 56 | 63 | Date | 8 | YYYYMMDD |
|  | **.** |  |  |  |  |  |
|  | **.** |  |  |  |  |  |
|  | **.** |  |  |  |  |  |
| 45 | Default Action Code | 251 | 253 | Character | 3 | See Default Action code table below |
| 46 | Default Action Code Date | 254 | 261 | Date | 8 | YYYYMMDD |

PDS Record Field Instructions

1. Record Type: The letter D as the first character in a record identifies it as a delinquent record.
2. Ginnie Mae Loan ID: A number assigned by Ginnie Mae, which uniquely identifies this loan.

 Exception Messages

* + E-PDS150 Ginnie Mae Unique Loan ID must be specified.
	+ E-PDS151 Ginnie Mae Unique Loan ID must be numeric.
	+ E-PDS152 Ginnie Mae Unique Loan ID could not be found.
	+ E-PDS153 Ginnie Mae Unique Loan ID is assigned to another Issuer and a different pool.
	+ E-PDS154 Ginnie Mae Unique Loan ID is assigned to another Issuer.
	+ E-PDS155 Ginnie Mae Unique Loan ID belongs to another pool.
	+ E-PDS156 Ginnie Mae Unique Loan ID must not be reported for a previously liquidated loan.
	+ C-PDS204 Ginnie Mae Unique Loan ID no activity is reported this period.
1. Pool ID: The Ginnie Mae Pool identifier assigned by Ginnie Mae at pooling to the pool/loan package.

Exception Messages

* + E-PDS100 Pool ID must be specified.
	+ E-PDS102 Pool ID must be 6 characters.
	+ E-PDS103 Pool ID not found for this Issuer number.
	+ E-PDS104 Pool ID is associated with another Issuer.
	+ E-PDS105 Pool ID is on file but has not been issued yet.
	+ E-PDS106 Pool ID has been terminated.
	+ E-PDS107 Pool ID previously reported as paid-off.
	+ E-PDS110 Pool ID activity for this period belongs to another Issuer.
1. Issuer Loan ID: The number assigned by the Issuer to uniquely identify the loan to their internal system.

Exception Messages

* + E-PDS200 Issuer Loan ID must be specified.
	+ E-PDS201 Issuer Loan ID should be a unique id for this Issuer number.
1. Default Reason Code: The code used to represent the reason for default. See list of reason codes in this document.

Exception Messages

* + E-PDS111 Ginnie Mae Default Reason Code must be numeric.
	+ E-PDS112 Ginnie Mae Default Reason Code must be 3 digits.
	+ E-PDS113 Ginnie Mae Default Reason Code could not be found.
1. Estimated Forbearance Term: The estimated total number of months for the current Forbearance plan, as estimated at the beginning of, or during, the forbearance period, with the understanding that the actual span of the forbearance period may not match the initial estimate. If this is 3 months report 03; if 4 months report 04, etc. If the borrower’s forbearance has been extended, report the total number of months for the current forbearance (Default Action Code 006 or 009), not just the extension[[1]](#footnote-3). If the term is not applicable or not known, report 99.

Exception Messages

* + E-PDS125 Term must be numeric.
1. Default Action Code: The code representing an action for the month. See list of Default Action Codes in this document.

Exception Messages

* + E-PDS127 Must be valid exception code.
	+ E-PDS128 Must be three digits.
1. Default Action Code Date: See list of default action codes in this document for instructions for reporting the Default Action Code Date.

Exception Messages

* + E-PDS129 Must be valid exception code.
	+ E-PDS130 Must be three digits.

## T – Trailer Issuer Record

| **Field #** | **Field Name** | **Start** | **End** | **Type** | **Length** | **Remarks** |
| --- | --- | --- | --- | --- | --- | --- |
| 1 | Record Type | 1 | 1 | Character | 1 |  Constant T- Trailer |
| 2 | Issuer ID | 2 | 5 | Numeric | 4 |   |
| 3 | Record Date | 6 | 11 | Date | 6 | YYYYMM |
| 4 | PDS Record Count | 12 | 18 | Numeric | 7 |  |

Trailer Record Field Instructions

1. Record Type: The letter T as the first character in a record identifies it as a trailer record. This record must follow all records that correspond to the Issuer.
2. Issuer ID: Issuer number Ginnie Mae assigned to the Issuer organization.
3. Record Date: The Ginnie Mae reporting month being reported to Ginnie Mae.

Exception Messages

* + E-PDS200 Reporting Period must be specified.
	+ E-PDS201 Reporting Period must be a valid year and month.
	+ E-PDS202 Reporting Period must be in YYYYMM format e.g., 200601.
	+ E-PDS205 Reporting Period no loans or pools have been reported.
1. PDS Record Count: The number of loan records for the Issuer that is being reported in this file.

# Default Reason Code Table

|  |  |  |
| --- | --- | --- |
| **Reason Code** | **Reason Code Name** | **Reason Code Description** |
| 001 | Death of Principal Borrower | Reason for default is that the borrower died. |
| 002 | Illness of Principal Borrower | Reason for default is a serious illness that keeps the borrower from working and generating income, and/or the borrower has incurred extraordinary expenses as a result of the illness. |
| 003 | Illness of Borrower’s Family Member | Reason for default is the result of borrower(s) incurring extraordinary expenses as the result of the illness of a family member. |
| 004 | Death of Borrower’s Family Member | Reason for default is the death of borrower’s relative who is contributing towards the loan (directly or indirectly) and/or that borrower has incurred extraordinary expenses as a result. |
| 005 | Marital Difficulties | Reason for default is problems associated with separation or divorce including dispute over payments during divorce settlement, reduction in income available to pay the mortgage debt, etc. |
| 006 | Curtailment of Income | Reason for default is a reduction or the curtailment of borrower’s income from employment, investment, or other sources, other than due to Marital Difficulties as outlined in this table. |
| 007 | Excessive Obligations | Reason for default is borrower(s) incurred excessive debt in addition to the mortgage obligation or the mortgage payment has increased significantly. |
| 008 | Abandonment of Property | Reason for default is attributable to the borrower having abandoned the property for reason(s) that may not be known by the servicer (e.g., because the servicer has not been able to locate the borrower). |
| 009 | Distant Employment Transfer | Reason for default is the result of the borrower being transferred or relocated to a distant job location. |
| 011 | Property Problem | Reason for default is the result of the condition of the property such as substandard construction, expensive and extensive repairs required, condemnation, etc. |
| 012 | Inability to Sell Property | Reason for default is borrower has insufficient income and/or assets to make the monthly mortgage payment and is unable to sell the property. |
| 013 | Inability to Rent Property | Reason for default is borrower has insufficient income and/or assets to make the monthly mortgage payment and the rental property is vacant. |
| 014 | Military Service | Reason for default is the result of borrower being called into active-duty status and the military pay is insufficient to make the monthly mortgage payment. |
| 015[[2]](#footnote-4) | Other  | Should be rarely used - additional reason codes at the request of the industry have been added; indicates that the delinquency is attributable to reasons that are not otherwise included in the list. |
| 016 | Unemployment | Reason for default is the result of a reduction in borrower's income due to loss of job. |
| 017 | Business Failure | Reason for default is the occupation, work, or trade in which borrower is engaged could not meet its financial obligations. |
| 019 | Casualty Loss | Reason for default is the damage to the property as a result of a fire, storm, accident, flood, earthquake, or other catastrophic event. |
| 022 | Energy-Environment Cost | Reason for default is the result of the borrower incurring excessive energy related costs or costs associated with removal of an environmental hazard in or near the property. |
| 023 | Servicing Problems | Reason for default is the result of borrower being dissatisfied with the Servicer of the loan or with the fact that servicing has been transferred to a new Servicer. |
| 026 | Payment Adjustment | Reason for default is the result of the borrower being unable to make new payments that resulted from an increase in their monthly payment. |
| 027 | Payment Dispute | Reason for default is the result of a disagreement between borrower and the mortgage servicer about the amount of the mortgage payment, the acceptance of a partial payment, the application of previous payments, etc. that result in borrower refusing to make payments until the dispute is resolved. |
| 029 | Transfer of Ownership Pending  | Reason for default is the result of the borrower not making payments while sale of the property is pending. |
| 030 | Fraud | Reason for default is a legal dispute arising out of a fraudulent or illegal action that occurred in connection with the origination of the mortgage or at a later date. |
| 031 | Unable to Contact Borrower | Reason for default is unknown (unable to get contact or unable to determine the reason). |
| 035 | Incarceration | Reason for default is the result of borrower being jailed or imprisoned, regardless of whether borrower is still incarcerated. |
| 032[[3]](#footnote-5) | National Emergency Declaration  | Reason for default is the property is in a Presidentially declared national emergency. |
| 034 | Eligible Disaster Area | Reason for default is the property is in a Presidentially declared disaster area eligible for Individual Assistance (as defined by FEMA).  |

# Default Action Code Table

Note: The Default Action Codes defined here reflect a superset of those action codes requested by the insuring agencies who insure loans within Ginnie Mae pools. Several of them reflect events that will likely happen in the life of a loan *after it has been liquidated from a Ginnie Mae pool*. We include them here for completeness, but servicers will stop reporting Delinquency records to Ginnie Mae per the instructions in the section above titled “When to Stop”. Therefore, there are several codes included below that from a practical standpoint are unlikely to ever be reported to Ginnie Mae.

## 01. General Delinquency -

|  |  |  |  |
| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 042 | Delinquent, No Action | This code must be reported in the first reporting month that the loan becomes delinquent (at one month delinquent). Also report this code; if the loan continues to be delinquent and there is no other action to report. | The reporting cutoff date at which the servicer determined that there is a minimum of one full monthly payment that is due but unpaid, regardless of the reason. Includes loans in forbearance that are not treated as delinquent for credit or servicing purposes. |
| 078 | Borrower Program Assistance Received | USDA-guaranteed loans only. The borrower applied for and has been approved for receiving assistance from a state, local, or federal program.  | Assistance approval date, the date the borrower received assistance approval.  |
| 034 | Natural Disaster Assistance Warranted | The property is in a Presidentially declared disaster area eligible for Individual Assistance (as defined by FEMA). | Declared disaster date, the date that the disaster was declared.  |
| 089 | Program Specific Moratorium | The foreclosure is on hold at (respective program's) written direction. This includes loans that are being referred to foreclosure as well as active foreclosures. | Moratorium date, the date that the moratorium started.  |
| 080 | Breach Letter Sent | Breach letter has been sent to the borrower.Report this code to notify us of the date you sent the breach letter.  | Breach letter date: the date the breach letter was sent to the borrower. Report the date one time. |
| 083 | Solicitation Letter Sent | Solicitation letter sent to borrower for loss mitigation. | Report the date on which you sent the solicitation letter was sent, one time. |

## 02. Delinquency Workouts –

|  |  |  |  |
| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 026 | Refinance Started | The borrower has been approved for a refinance.  | Approval date, the date that the borrower was approved for refinance.  |
| 084 | Complete Borrower Response Package Received | Complete financial information has been received from the borrower and is being reviewed for placement into an appropriate loss mitigation tool.  | Report the date on which the package was received from the borrower, one time. |
| 088 | Streamlined Borrower Financials Received | Streamlined financial information has been received from the borrower and is being reviewed for placement into a loss mitigation tool requiring only streamlined financials. | Report the date on which the package was received from the borrower, one time. |
| 085 | Ineligible for Loss Mitigation | Loss Mitigation evaluation has been completed and the borrower has been found ineligible, or the borrower is eligible but declines the loss mitigation tool offered. Code can be utilized at any point in a default event.  | Loss mitigation decision date, the date that the loss mitigation decision was made.  |
| 086 | Ineligible for Loss Mitigation Due to No Response | Borrower is ineligible for any loss mitigation relief because the borrower has not responded to any collection efforts and/or solicitations for loss mitigation. Code can be utilized at any point in a default event.  | The last calendar date of the reporting month.  |
| 087 | Workout Failure | Borrower has failed to perform under the terms of the agreed upon Loss Mitigation tool. | The last calendar date of the reporting month. |
| 011 | Promise to Pay | Borrower advises that the loan will be brought current by making a onetime payment. This code can only be reported if a Code 42 has been reported. | Promise to pay date or last calendar day of the reporting month in which borrower provided the promise to pay. Report the date one time. |
| 009 | Special Forbearance | Borrower has been approved for a Special Forbearance due to unemployment. | Report the date of the initial payment due date that falls under the forbearance plan. Continue to report a default action code with this same date monthly until the loan exits the forbearance plan. |
| 006 | Forbearance | Borrower has been approved for a formal forbearance plan, which is a written agreement that is designed to bring the loan current. Code can also be used for plans designed to provide time for borrowers that have been affected by a natural disaster and should be reported until the borrower's financial condition improves.  | Report the date of the initial payment due date that falls under the forbearance plan. Continue to report a default action code with this same date monthly until the loan exits the forbearance plan. |
| 012 | Repayment plan | Borrower has been approved for an informal forbearance plan, which is an oral agreement to bring the loan current within three months or less. | The Oral agreement date for the informal forbearance plan, or the last calendar date of the reporting month.  |
| 010 | Partial Claim Started | The Borrower has been approved for a Partial Claim. | Approval date, the date that the borrower was approved for the partial approval claim.  |
| 028 | Modification Started | The borrower has been approved for a Loan Modification. Code to be reported for the month of receipt of signed modification documents by the borrower and now in possession of the issuer. | Report the date one time. Date of the signed modification. |
| 091 | Trial Modification or Payment Plan Started | Borrower has been approved for a trial payment plan and is making the required trial payments.  | You must report the trial period plan effective date each month during the trial period. In addition, you must report this code if you elect to use the interim month option under the Trial Period Plan or extend the Trial Period Plan to accommodate a borrower's bankruptcy filing. |
| 036 | RD-SLS Loan Modification Started | USDA-guaranteed loans only. The borrower has been approved for a SLS Loan Modification, after successful RD-SLS Trial Payment Plan. Code to be reported upon receipt of signed modification documents by the borrower and now in possession of the issuer. | Date of the signed modification. |
| 039 | Insuring Agency-Specific Trial Payment Plan | The borrower has been approved for a Trial Payment Plan under an agency-specific program (e.g., for FHA-insured loans, an FHA-HAMP Trial Payment Plan; for USDA-guaranteed loans, an RD-SLS Trial Payment Plan).  | Approval date, the date that the borrower was approved for a trial payment plan.  |
| 041 | RD-SLS Modification with Mortgage Recovery Advance | USDA-guaranteed loans only. Borrower has been approved for a SLS Loan Modification and or combined with a Mortgage Recovery Advance, after successful completion of the RD-SLS Trial Payment Plan. | Trial payment plan approval date, the date that the borrower was approved for a Trial Payment Plan. |
| 082 | Prequalified for 601 | FHA-insured loans only. The case meets criteria for an Accelerated Claim. | The last calendar date of the reporting month. |
| 015 | Pre-foreclosure / Short Sale Plan Approved | The borrower has been approved to participate in the Pre-foreclosure sale program.  | Report the date on which you began the review for the short sale plan was approved or last calendar day of the reporting month, one time. |
| 017 | Pre-foreclosure / Short Sale Completed | Pre-foreclosure sale has been held. | The pre-foreclosure sale date.  |
| 044 | Deed-in-Lieu Started | The borrower has been approved for deed-in-lieu and processing has begun.  | The deed-in-lieu approval date. |
| 038 | Recovery Modification Started without a Partial Claim | The borrower has been approved for a recovery modification without the use of a partial claim. | Date of the signed modification. |
| 061 | Recovery Modification Started with a Partial Claim | The borrower has been approved for a recovery modification with the use of a partial claim. | Date of the signed modification. |
| 053 | Combination Partial Claim / Modification Started (Non FHA-HAMP) | The Borrower has been approved for a combination loan modification and partial claim that is not an FHA-HAMP combination loan modification / partial claim. | Date of the signed modification. |
| 055 | Advance Modification Started | The borrower has been approved for an advance loan modification. | Date of the signed modification. |
| 037 | FHA-HAMP Standalone Modification Started | The borrower has been approved for an FHA-HAMP standalone loan modification, after successful completion of an FHA-HAMP Trial Payment Plan. | Date of the signed modification. |
| 136 | FHA-HAMP Standalone Partial Claim Started | The borrower has been approved for an FHA-HAMP standalone partial claim, after successful completion of an FHA-HAMP Trial Payment Plan. | Approval date, the date that the borrower was approved for the partial approval claim. |
| 141 | FHA-HAMP Modification/Partial Claim Started | The borrower has been approved for an FHA-HAMP loan modification and partial claim, after successful completion of an FHA-HAMP Trial Payment Plan. | Date of the signed modification. |

## 03. Reinstatement –

|  |  |  |  |
| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 020 | Reinstated by Borrower Who Retains Homeownership Without Loss Mitigation Intervention | Borrower reinstated delinquency without use of Loss Mitigation (a Special Forbearance, Loan Modification, or RD-SLS Modification), without the use of an informal or formal forbearance/repayment plan, without the use of borrower assistance, or without a promise to pay. | Reinstatement date, the date that the borrower reinstated delinquency.  |
| 021 | Reinstated by Assumptor | Mortgage reinstated by assumptor. | Reinstatement date, the date that the mortgage was reinstated by the assumptor.  |
| 098 | Reinstated after Loss Mitigation intervention | Borrower reinstated delinquency with benefit of Loss Mitigation (a Special Forbearance, Loan Modification, or RD-SLS Modification), with the use of an informal or formal forbearance/repayment plan, with the use of borrower assistance, or was brought current as agreed when a promise to pay was made.  | Reinstatement date, the date that the borrower reinstated delinquency.  |

## 04. Bankruptcy –

|  |  |  |  |
| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 059 | Chapter 12 Bankruptcy | Borrower filed petition of bankruptcy under Chapter 12 of the US Bankruptcy Code. | Report the date the borrower files a petition with the U.S. Bankruptcy court. |
| 065 | Chapter 7 Bankruptcy | Borrower filed petition of bankruptcy under Chapter 7 of the US Bankruptcy Code. | Report the date the borrower files a petition with the U.S. Bankruptcy Court. |
| 066 | Chapter 11 Bankruptcy | Borrower filed petition of bankruptcy under Chapter 11 of the US Bankruptcy Code. | Report the date the borrower files a petition with the U.S. Bankruptcy Court. |
| 067 | Chapter 13 Bankruptcy | Borrower filed petition of bankruptcy under Chapter 13 of the US Bankruptcy Code. | Report the date the borrower files a petition with the U.S. Bankruptcy Court. |
| 069 | Bankruptcy Plan Confirmed | Bankruptcy court confirmed the bankruptcy plan. | Report the date the plan is confirmed or agreed to and entered on the court docket. |
| 076 | Bankruptcy Court Clearance Obtained | Bankruptcy is no longer a barrier to foreclosure. | Chapter 7 bankruptcy – Report the date the case is dismissed or relief is granted, or the latter of the date of the discharge of debtors or the date the trustee released the asset.Chapter 12 and 13 bankruptcy – Report the date the case is dismissed, discharged, relief is granted, or the date allowing for relief under a stipulation, agreed or consent order.Chapter 11 bankruptcy – Report the date the case is dismissed or relief is granted, or the expiration date of a breach letter, if the reorganization plan had been agreed to. |

## 05. Foreclosure[[4]](#footnote-6) –

|  |  |  |  |
| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 043 | Foreclosure Referral | The loan was referred to legal counsel for foreclosure. | Report the date you submitted the foreclosure referral request/package to your foreclosure attorney to begin foreclosure proceedings.If the loan was in foreclosure and the borrower is on a repayment plan or has filed for bankruptcy, stop reporting the foreclosure status and begin reporting the repayment plan or bankruptcy. |
| 071 | Foreclosure Sale Scheduled | The foreclosure sale has been scheduled. | Report code 71 to notify us of the scheduled foreclosure sale date.If a sale is postponed or adjourned, report a new code 071 for the new scheduled date for the foreclosure sale. |
| 068 | First Legal Action to Commence Foreclosure | The first public legal action required to initiate foreclosure was completed.  | Report the date the attorney files the first legal documentation required by the state to initiate foreclosure proceedings one time.  |
| 025 | Foreclosure Sale Held | The foreclosure sale was held. | Foreclosure sale date, the date that the foreclosure was sold.  |
| 027 | 3rd Party Foreclosure Sale Held | The foreclosure sale was held to a 3rd party for less than the full indebtedness. | Foreclosure sale date, the date that the foreclosure was sold. |
| 023 | Eviction Started | The first public action to initiate eviction or repossession was taken.  | The eviction date, the date the eviction started. |
| 024 | Government Seizure | There has been a government seizure. | Report the date you receive of notification that the seizure has occurred. This can be reported on current or delinquent loans. |
| 031 | Probate | The property is subject to probate (often a reason for foreclosure delay). | Report the date you received of notification that the borrower is deceased, and ownership of the mortgaged premises is subject to probate proceedings. |
| 032 | Military Indulgence | The servicer has granted a delinquent service member forbearance or foreclosure proceedings have been stayed under the provisions of the Service members Civil Relief Act or any similar state law.  | Report the date that default processes were suspended and continue to report each month that the Servicemember is receiving foreclosure protection under the SCRA.  |
| 033 | Contested or Litigated Foreclosure | Foreclosure is placed on hold due to borrower contesting the foreclosure. | Report the date the foreclosure becomes contested. |
| 095 | State Mandated Delay and/or Mediation | Foreclosure cannot be initiated, or the foreclosure process is on hold due to a state mandated delay, a state law change, or referral of the loan to mediation. This action code may be reported before the action code 068 as applicable. | The date the servicer is informed of the state mandated delay, or the last calendar date of the reporting month.  |
| 096 | Federal Law Mandated Delay and/or Mediation | Foreclosure cannot be initiated or the foreclosure process is on hold due to a federally mandated delay, a federal law change, or referral of the loan to mediation. Please note, this may be reported before the status code 068 as applicable. | The date the servicer is informed of the federally mandated delay, or the last calendar date of the reporting month. |
| 122 | Post-Foreclosure Initial Exclusive Period | FHA-insured loans only. Property is actively marketed for Claims Without Conveyance of Title Post-Foreclosure Sale Exclusive Sales Period. | Report the date the property enters the exclusive sales period. |
| 124 | Post-Foreclosure Extended Sale Period | FHA-insured loans only. Property is actively marketed for Claims Without Conveyance of Title Post-Foreclosure Sale Extended Sales Period. | Report the date the property enters the extended sales period. |

## 06. Termination –

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| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 029 | Charge-off  | A charge-off of part of the funds that would have paid the account in full. No loss claim will be filed with the insuring agency. | The charge-off date. |
| 030 | Third-Party Sale  | The foreclosure sale was held, but a third party paid the indebtedness in full. No loss claim will be filed with the insuring agency. |  The foreclosure sale/third party pay off date. |
| 049 | Assignment | A mortgage loan is in the process of being assigned to the insurer. For FHA loans, an assignment was completed for an Accelerated Claims Disposition (ACD), Section 247 or Section 248 case.  | Report the date of HUD notified you to cease collections/foreclosure activities. |
| 013 | Paid in Full | The mortgage loan has been paid in full. | Paid In full date, the date that the mortgage loan was paid in full.  |
| 022 | Pool transfer  | When an Issuer transfers the pool and loans. | Effective Reporting Date of the Transfer of Issuer Responsibility. (See Chapter 21, Part 8 of the MBS guide).  |
| 046 | Property Conveyed to insuring agency | Property was conveyed to HUD/VA/RD/PIH (the insuring/guaranty agency). | Conveyed date, the date that the property was conveyed to the insuring agency.  |
| 047 | Deed-in-Lieu Completed & Property Conveyed | Deed-in-lieu of foreclosure was completed. | Deed-in-lieu date, the date that the deed-in-lieu of foreclosure was completed.  |
| 048 | Claim without Conveyance of Title | A third party purchased the property at foreclosure where Agency authorized the use of the Claim without Conveyance of Title procedure. | The sale date of the property.  |
| 073 | Property Redeemed | According to state law requirements the borrower redeemed the property after the foreclosure sale. The loan is paid in full, and no loss claim will be filed. | The foreclosure sale date.  |

## 07. Other–

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| --- | --- | --- | --- |
| **Action Code** | **Action Code Name** | **Action Code Definition** | **Action Code Date** |
| 087 | Partial Release of a Security | VA-guaranteed loans only. When the Issuer has released the lien on a part of the security for the loan pursuant to 38 CFR 36.4324.  | Partial release date. |

# PDS Reporting Certification

After the Issuer’s PDS Reporting is complete, including corrections, the Issuer is required to complete a PDS Reporting Certification. This is accomplished by first reviewing the status of the Issuer’s reporting to RFS via the PDS Summary Screen. The Issuer will click on the PDS Certification link displayed on the screen to complete and save a PDS Reporting Certification for the reporting period. The certification must be completed by an SF-Investor Reporting Authorized Signer, using his/her assigned RSA Token. Saving the PDS Reporting Certification indicates that the Issuer agrees that the PDS reporting is complete and accurate. See Chapter 17 of the MBS Guide.

# Appendix I - Contents of a Sample PDS to Ginnie Mae

Header - H1421202108

D Record – D123456789742345 S43527816016 4220210810

Trailer - T14212021080000001

## Sample PDS with multiple action codes

Header - H1421202108

D Record – D123456789742345 S43527816008 712021081002520210830

Trailer - T14212021080000001

1. For example, if a forbearance plan is initially established with a 6 month term, report 06 in the same submission record as the original Default Action Code that indicates the start of the forbearance plan and hence the implied start date. Then, later, if the term is extended from 6 months to 9 months, report 09 in the month in which the extension becomes known. [↑](#footnote-ref-3)
2. For the most part, Ginnie Mae Default Reason Codes are aligned to those used elsewhere in the industry (specifically both GSEs, FHA, VA, and USDA). However, there are a handful of instances where individual agencies’ valid values may differ. For example, if a servicer were to report Reason Code 10 ("Neighborhood Problem") to FHA, it should report 15 ("Other") to Ginnie Mae. Reason Code 10 is an instance where FHA standards do not align to those used elsewhere in the industry. [↑](#footnote-ref-4)
3. Note, FHA’s specification here differs from those of the other market participants. If a servicer were to report Reason Code 55 ("Related to National Emergency Declaration") to FHA, it should report 032 ("National Emergency Declaration”) to Ginnie Mae. [↑](#footnote-ref-5)
4. FHA lists several additional Default Status Codes in its documentation, such as those added related to Claims Without Conveyance of Title via FHA Mortgagee Letter 2022-08. We anticipate that loans will regularly be liquidated from Ginnie Mae pools well in advance of the activity that would lead to the applicability of these special codes. Additionally, they pertain to specific FHA programs and do not impact secondary market performance or servicer risk. As a result, they are not required for Ginnie Mae reporting. If servicers do report codes to Ginnie Mae that are not listed here, Ginnie Mae will ignore those codes. [↑](#footnote-ref-6)